

# UTTAM COMMERCIAL LIMITED

9/1, R N Mukherjee Road, (5th Floor), Kolkata 700 001

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CIN: U51109WB1990PLC050213

December 22, 2020

The Secretary  
National Stock Exchange of India  
Ltd.  
Exchange Plaza, 5th Floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai 400 051

The Dy. General Manager  
Corporate Relationship  
Department  
BSE Limited  
1st Floor, New Trading Ring,  
Rotunda Building  
P.J. Towers, Dalal Street, Fort  
Mumbai-400 001

The Secretary  
The Calcutta Stock  
Exchange Ltd.  
7, Lyons Range  
Kolkata 700 001

Dear Sir,

**Sub: Disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**


We, Uttam Commercial Limited, one of the Promoter Group Company of Ganges Securities Limited ('GSL') hold 1,05,355 Equity Shares equivalent to 1.05% of the total paid up capital of GSL.

As required under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we hereby inform you that we have purchased additional 21,572 Equity Shares of GSL equivalent to 0.22% of the total paid up capital amounting to Rs. 12,70,691.58 p. As a result of the said purchase our holding in GSL has increased to 1,26,927 Equity Shares equivalent to 1.27% of the total paid up equity capital of GSL.

Enclosed is the declaration under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, for your records.

You are kindly requested to take note of the above.

Yours faithfully,  
For **Uttam Commercial Limited**

  
Mahesh Chandra Jhawar  
**Director**  
DIN: 06832201



Encl.: as above

**FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

Name of the Target Company (TC)	Ganges Securities Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Uttam Commercial Limited		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange Limited of India Ltd BSE Ltd (BSE) The Calcutta Stock Exchange Limited (CSE)		
<b>Details of the acquisition/disposal as follows</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. Total diluted share/voting capital of the TC</b>
<b>Before the acquisition under consideration, holding of :</b>			
(a) Shares carrying voting rights	<b>1,05,355</b>	<b>1.05</b>	<b>1.05</b>
(b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
(c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
(d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
(e) Total (a+b+c+d)	<b>1,05,355</b>	<b>1.05</b>	<b>1.05</b>
<b>Details of acquisition/sale</b>			
(a) Shares carrying voting rights acquired/sold	<b>21,572</b>	<b>0.22</b>	<b>0.22</b>
(b) VRs acquired/sold otherwise than by shares	NIL	NIL	NIL
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
(d) Shares encumbered / invoked/ released by the acquirer	NIL	NIL	NIL
(e) Total (a+b+c+/-d)	<b>21,572</b>	<b>0.22</b>	<b>0.22</b>
<b>After the acquisition/sale, holding of:</b>			
(a) Shares carrying voting rights	<b>1,26,927</b>	<b>1.27</b>	<b>1.27</b>
(b) Shares encumbered with the acquirer	NIL	NIL	NIL
(c) VRs otherwise than by shares	NIL	NIL	NIL
(d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	NIL	NIL	NIL
(e) Total (a+b+c+d)	<b>1,26,927</b>	<b>1.27</b>	<b>1.27</b>
Mode of acquisition/sale (e.g. , open market/off-market/public issue/rights issue/preferential allotment/inter se transfer etc).	OPEN MARKET		
Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	Acquired on 21.12.2020		
Equity share capital/total voting capital of the TC before the said acquisition/sale	10003687 Equity Shares		
Equity share capital/total voting capital of the TC after the said acquisition/sale	10003687 Equity Shares		
Total diluted share/voting capital of the TC after the said acquisition.	10003687 Equity Shares		

For Uttam Commercial Limited

  
Mahesh Chandra Jhawar  
Director  
DIN: 06832201



Place : Kolkata

Date : 22.12.2020