



JKTIL:SECTL:SE:2020

Date: 18th November 2020

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai-400 001. Through : BSE Listing Centre Scrip Code : 530007	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai- 400 051. Through : NEAPS Scrip Code : JKTYRE
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Dear Sirs,

Sub : Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Pursuant to Regulation 23(9) of the Listing Regulations, we are enclosing herewith disclosures of related party transactions on a consolidated basis, for the half year ended 30th September 2020.

Thanking you,

Yours' faithfully,
for JK Tyre & Industries Ltd.


(PK Rustagi)
Vice President (Legal) & Company
Secretary

Encl: as above





JK TYRE & INDUSTRIES LTD.

Disclosure of Related Party Transactions on Consolidated Basis for the half year ended 30th September, 2020
Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

I. Details of Related Parties

a) Holding Company

Bengal & Assam Company Ltd. (BACL-H)

b) Fellow Subsidiaries (with which, the Company has transactions)

JK Agri Genetics Ltd. (JKAGL)

J.K. Fenner (India) Ltd. (JKFIL)

c) Associates (with which, the Company has transactions)

Hari Shankar Singhania Elastomer and Tyre Research Institute (HASETRI)

Valiant Pacific LLC. (VPL – Associate of J. K. Asia Pacific (S) Pte Ltd. (JKAPPL))

Western Tires, Inc. (WTI – Subs. of Western Tire Holdings, Inc. (WTHI) - Associate of Compañia Hulera Tornel, S.A. de C.V.)

Treel Mobility Solutions Pvt. Ltd., India (TREET)

JK Lakshmi Cement Ltd (JKLCL - Associate of BACL)

JK Paper Ltd. (JKPL - Associate of BACL)

d) Key Management Personnel (KMP)(with which, the Company has transactions)

(i) Dr. Raghupati Singhania

Chairman & Managing Director

(ii) Shri Bharat Hari Singhania

Managing Director

(iii) Shri Anshuman Singhania

Deputy Managing Director

(iv) Shri Arun Kumar Bajoria

Director & President – International Operations

(v) Smt. Sunanda Singhania

Non-Executive Non- Independent Director

(vi) Shri Arvind Singh Mewar

Independent Director

(vii) Shri Bakul Jain

Independent Director

(viii) Shri Shreekant Somany

Independent Director

(ix) Shri Vimal Bhandari

Independent Director

(x) Shri Kalpataru Tripathy

Independent Director

(xi) Smt. Meera Shankar

Independent Director

(xii) Dr. Wolfgang Holzbach

Independent Director

(xiii) Shri Sanjeev Aggarwal

Chief Financial Officer

(xiv) Shri Pawan Kumar Rustagi

Vice President (Legal) & Co. Secretary

(xv) Shri Ashok Kumar Kinra

Non-Executive Director of BACL-H

e) Post-Employment Benefit Plans Entities

JK Tyre & Industries Ltd. Employees Provident Fund Optional Scheme, Kolkata (JKEPFK)

JK Tyre & Industries Ltd. Officers Superannuation Fund, Kolkata (JKOSFK)

JK Tyre & Industries Ltd. Employees Gratuity Fund, Kolkata (JKEGFK)

JK Tyre & Industries Ltd. Employees Provident Fund Trust, Mysuru (JKEPFV)

JK Tyre & Industries Ltd. Officers Superannuation Fund Trust, Mysuru (JKOSFV)

JK Tyre & Industries Ltd. Employees Gratuity Fund Trust, Mysuru (JKEGFV)

CIL Employees Gratuity Fund, Kolkata (CILEGF)

f) Other Related Parties with which Company has transactions

Niyojit Properties Pvt. Ltd. (NPPL – controlled by KMP of BACL-H)



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Regd. Off.: Jaykaygram, PO - Tyre Factory, Kankroli - 313 342 (Rajasthan), Fax : 02952-232018, Ph. : 02952-233400 / 233000

Website : www.jktyre.com CIN : L67120RJ1951PLC045966



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JK TYRE & INDUSTRIES LTD.

II. Transactions and Balances with Related Parties

The following transactions were carried out with related parties during the half year ended 30th September, 2020 in the ordinary course of business and on arm's length basis:

₹ in Crores (10 Million)

Nature of Transactions	Holding Company	Fellow Subsidiaries	Associates	Other Related Parties	TOTAL
Sale of Tyres to VPL-116.87, WTI			131.41		131.41
Sale of Goods to TREEL			1.27		1.27
Purchase of Goods from JKFIL, TREEL-2.08, VPL		0.02	2.56		2.58
Sharing of Expenses received from BACL-H, JKFIL-0.33, JKAGL, HASETRI-1.49, JKLC - 0.26, JKPL-0.31, WTI	0.01	0.34	2.08		2.43
Sharing of Expenses paid to BACL-H, JKLC-0.23, JKPL, TREEL- (₹ 23084), NPPL	0.38		0.27	0.27	0.92
Services Availed from JKFIL, HASETRI – 19.98, VPL		8.56	22.03		30.59
Interest Income from JKFIL		2.15			2.15
Interest Paid to VPL			0.03		0.03
Royalty income from VPL			0.01		0.01
Contribution to Trusts- JKEPFK- 3.62, JKOSFK- 0.16, JKEGFK- 6.47, JKEPFV - 8.73, JKOSFV- 0.13, JKEGFV-2.40, CILEGF				23.99	23.99
Outstanding as at 30th September, 2020:					
Due from TREEL- 0.20			0.20		0.20
Advances to HASETRI- 22.29, WTI-0.19			22.48		22.48
Other Receivables:					
- BACL-H - 0.66, JKFIL - 43.83, VPL- 142.61, WTI – 13.38, JKLC - (₹26646), JKEGFV -3.64	0.66	43.83	155.99	3.64	204.12
Loan from VPL- 1.88			1.88		1.88
Other Payables:					
- VPL-7.71, TREEL- (₹3470), JKPL-(₹17219), JKEGFK -21.40, JKEPFK - 1.03, JKEPFV - 0.38, JKOSFK -0.01, JKOSFV -0.02, CILEGF - 14.89			7.71	37.73	45.44

Remuneration paid to Key Managerial Personnel	₹ in Crores (10 Million)
Short-term Employee Benefits	7.50
Post-employment Benefits*	0.24
Other Payments	0.15

* Excludes gratuity and leave encashment, as the same is considered on actuarial valuation basis for the Company as a whole.



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