



Times Guaranty Limited. Marathon NextGen Innova Lower Parel West Mumbai- 400 013.
Tel.: 4881 8487 • E-mail: newberryaarti@gmail.com
•Website: www.timesguarantylimited.com • CIN: L65920MH1989PLC054398

February 12, 2025

To,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code: 511559

To,
National Stock Exchange of India Ltd.,
Exchange Plaza,
C-1, G-Block,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051.
Scrip Code: TIMESGTY

Dear Sir/Madam,

Sub: Integrated Filing (Financial) for the quarter ended December 31, 2024.

Please find attached herewith the Integrated Filing (Financial) of Times Guaranty Limited ('Company') for the quarter ended December 31, 2024.

This disclosure is being made in compliance with the SEBI Circular No. SEBI/HO/CFD/CFDPoD2/CIR/P/2024/185 dated December 31, 2024, read with Circular No. 20250102-4 issued by BSE Limited and Circular No. NSE/CML/2025/02 issued by the National Stock Exchange of India Limited, both circulars dated January 2, 2025. Accordingly, the following details are enclosed:

- A. Financial Results as submitted with the Stock Exchanges on February 12, 2025
- B. Statement on Deviation or Variation for Proceeds
- C. Format for Disclosing Outstanding Default on Loans and Debt Securities
- D. Format for Disclosure of Related Party Transactions
- E. Statement on Impact of Audit Qualifications

This is being hosted on Company's website at <https://www.timesguarantylimited.com/>

We request you to take this on record and treat the same as compliance with the applicable provisions of the Listing Regulations.

Thanking you.

Yours faithfully,

FOR TIMES GUARANTY LIMITED

NIRU KANODIA
EXECUTIVE DIRECTOR
(DIN: 02651444)

Encl.: As above



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- A. Financial Results as submitted with the Stock Exchanges on 12th February, 2025**
- B. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. - Not Applicable**
- C. Format for disclosing outstanding default on loans and debt securities – Not Applicable**
- D. Format for disclosure of related party transactions - Not applicable for the quarter ended 31st December, 2024**
- E. Statement on impact of audit qualifications (for audit report with modified opinion) submitted along-with annual audited financial results - Not applicable for the quarter ended 31st December, 2024**

Vinod Kumar Jain & Co

Chartered Accountants

106, Western Edge-II, A Wing, Off Western Express Highway,
Borivali (E), Mumbai - 66. **Tel.:** 4879 1000 **Mob.:** 9820078169
Email : tax@cavinodjain.com **Web.:** www.cavinodjain.com

INDEPENDENT AUDITOR'S REVIEW REPORT

To The Board of Directors of
TIMES GUARANTY LTD.
MUMBAI

We have reviewed the accompanying statement of unaudited financial results ('the statement') of **TIMES GUARANTY LIMITED** ('the Company') for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

This statement, which is the responsibility of Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to "Review Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of Interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted and procedures performed as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vinod Kumar Jain & Co.

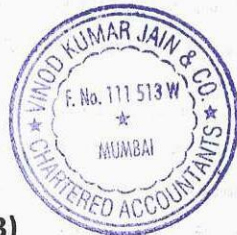
Chartered Accountant

FRN No: 111513W

Vk Jain

Vinod Kumar Jain

Proprietor (M.No: 036373)



UDIN: 25036373BMIPNL7120

Place: Mumbai, Date: 12.02.2025



TIMES GUARANTY

Times Guaranty Limited. A-602, Marathon NextGen Innova, Ganpatrao Kadam Marg,

Veer Santaji Lane, Lower Parel West, Mumbai - 400 013

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TIMES GUARANTY LIMITED

Statement of Standalone Unaudited Financial Results for the Quarter and nine months ended 31st December, 2024

(Rs. In lakhs) except for Earnings per equity share

Sr. No.	Particulars	For the Quarter Ended			For the period ended		For the Year ended
		31.12.2024 Unaudited	30.09.2024 Unaudited	31.12.2023 Unaudited	31.12.2024 Unaudited	31.12.2023 Unaudited	31.03.2024 Audited
1	Income						
	Revenue from Operations						
a.	Interest Income	83.72	82.44	79.70	248.30	233.18	314.37
b.	Dividend Income	0.05	0.01	0.03	0.06	0.09	0.09
c.	Rental Income	-	-	-	-	-	-
d.	Fees and commission Income	-	-	-	-	-	-
e.	Net gain on fair value changes	1.29	3.29	1.71	6.99	8.45	9.93
f.	Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
g.	Sale of products (including Excise Duty)	-	-	-	-	-	-
h.	Sale of Services	-	-	-	-	-	-
i.	Other Revenue from Operations	-	-	-	-	-	-
	Total Other Revenue from Operations	-	-	-	-	-	-
	Total Revenue From Operations	85.06	85.74	81.44	255.35	241.72	324.39
	Other Income	0.01	0.18	0.00	0.19	0.91	0.96
	Total Income	85.07	85.91	81.44	255.54	242.63	325.35
2	EXPENSES						
a.	Cost of materials consumed	-	-	-	-	-	-
b.	Purchases of stock-in-trade	-	-	-	-	-	-
c.	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
d.	Employee benefit expense	0.00	1.18	5.06	5.90	14.95	19.69
e.	Finance costs	-	-	-	-	-	0.01
f.	Depreciation, depletion and amortisation expense	-	-	-	-	-	-
g.	Fees and commission Expense	-	-	-	-	-	-
h.	Net loss on fair value changes	-	-	-	-	-	-
i.	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
j.	Impairment on financial instruments	-	-	-	-	-	-
k.	Other expenses	15.91	25.32	8.05	54.21	45.68	69.33
	Total other expenses	15.91	25.32	8.05	54.21	45.68	69.33
	Total Expenses	15.91	26.50	13.11	60.11	60.63	89.03
3	Total Profit/(Loss) Before Exceptional Items and Tax	69.15	59.42	68.33	195.43	182.00	236.32
4	Exceptional Items	-	-	-	-	-	-
5	Total Profit/ (Loss) Before Tax	69.15	59.42	68.33	195.43	182.00	236.32
6	Tax Expense						
a.	Current Tax	19.31	15.83	15.07	53.23	49.52	65.14
b.	Deferred Tax	-	-	-	-	-	-
c.	Mat Credit	(7.76)	(5.92)	(2.28)	(20.61)	(14.65)	(19.93)
d.	Short/(Excess) Provision for Earlier years	0.01	-	6.48	0.01	6.48	11.89
	Total Tax Expenses	11.56	9.92	19.27	32.63	41.35	57.10
7	Net Profit/(Loss) for The Period from continuing operations	57.60	49.50	49.06	162.80	140.65	179.22
8	Profit/(Loss) from discontinued operations before tax	-	-	-	-	-	-
9	Tax Expense of discontinued operations	-	-	-	-	-	-
	Net Profit/(Loss) from discontinued operation after tax	-	-	-	-	-	-
10	Share of Profit/(Loss) of Associates and Joint Ventures accounted for using equity method	-	-	-	-	-	-
	Total Profit/Loss for period	57.60	49.50	49.06	162.80	140.65	179.22
11	Other Comprehensive Income Net of Taxes	-	-	-	-	-	(1.36)
12	Total Comprehensive Income for the period	57.60	49.50	49.06	162.80	140.65	177.86
13	Total profit or loss. Attributable to						
a.	Profit or Loss attributable to owners of parent	-	-	-	-	-	-
b.	Total Profit or Loss. Attributable to non controlling interests	-	-	-	-	-	-
14	Total Comprehensive income for the period attributable to						
a.	Comprehensive Income for the period attributable to owners of parent	-	-	-	-	-	-
b.	Total comprehensive Income for the period attributable to owners of parent non-controlling interests	-	-	-	-	-	-
15	Details of Equity Share Capital						
	Paid up Equity Share Capital (Face value of Rs. 10/- each)	899.31	899.31	899.31	899.31	899.31	899.31
16	Reserves excluding Revaluation Reserve	-	-	-	-	-	-
17	Earnings per equity share of face value of Rs. 10 each						
a.	Basic earnings per share (in Rs.)	0.64	0.55	0.55	1.81	1.56	1.98
b.	Diluted earnings per share (in Rs.)	0.64	0.55	0.55	1.81	1.56	1.98

For Vinod Kumar Jain & Co.
Chartered Accountants

Place : Mumbai
Date: 12th Feb 2025

V.K. Jain

Proprietor
No. 36373



On behalf of the Board

Niru Kanodia

Niru Kanodia
Executive Director





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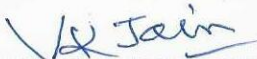
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Notes:	
1	In compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, a Limited Review of Unaudited Financial Results for the quarter and period ended December 31, 2024 has been carried out by the Statutory Auditors.
2	The Company has only a single reportable segment viz: Income from Investing and Financial activities and the Company operates in a single geographical segment. i.e. domestic. Hence no additional disclosures are made as required under Indian Accounting Standard 108 "Segment Reporting".
3	The above Unaudited Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on February 12, 2025.
4	The figures for the quarter ended December 31, 2024 are the balancing figures for the period ended December 31, 2024 and published figures for the period ended September 30, 2024.
5	Figures of the previous periods have been regrouped/recast/reclassified wherever considered necessary.
6	Information as required by Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirement) Regulation 2015 as amended is attached as Annexure I.

**For Vinod Kumar Jain & Co.
Chartered Accountants**

Place : Mumbai

Date: 12th Feb 2025



**Proprietor
No. 36373**

On behalf of the Board




Niru Kanodia
Executive Director





TIMES GUARANTY

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Annexure 1

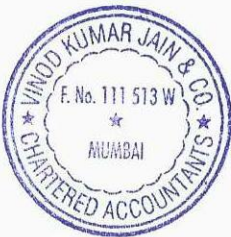
Disclosure in compliance with Regulation 52(4) of Securities and Exchange Board of India
 (Listing Obligations and Disclosure Requirements) Regulations, 2015 as at and for Quarter
 and Period ended 31st December, 2024

(Rupees in Lakhs)

Sr. No.	Particulars	Note no	Period Ended 31-12-24
A	Debt Equity Ratio		NA
B	Debt Service Coverage Ratio		NA
C	Interest Service Coverage Ratio		NA
D	Outstanding redeemable preference shares (quantity and value)		Nil
E	Capital Redemption Reserve		600.00
F	Debenture Redemption Reserve		NA
G	Net Worth (Rs. in Lakhs)	2	4,705.91
H	Net Profit After Tax (Rs. in Lakhs)		162.80
I	Earnings Per Share:		
	i) Basic (Rs)		1.81
	ii) Diluted (Rs)		1.81
J	Current Ratio		NA
K	Long Term Debt To Working Capital		NA
L	Bad Debts To Account Receivable Ratio		NA
M	Current Liability Ratio		NA
N	Total Debts To Total Assets		Nil
O	Debtors Turnover		NA
P	Inventory Turnover		NA
Q	Operating Margin (%)	3	76.54%
R	Net Profit Margin (%)	4	63.71%
S	Sector Specific Equivalent Ratios:		NA

Notes :

- The figures/ratios which are not applicable to the Company, being an NBFC, are marked as "NA".
- Net Worth is calculated as defined in Sec 2(57) of the Companies Act, 2013
- Operating Margin: Net Profit before Tax/Revenue from operations
- Net Profit Margin: Net Profit after Tax / Total Income.



VK Jain



Mru Kanodia