



नेशनल फर्टिलाइजर्स लिमिटेड

(भारत सरकार का उपक्रम)

कॉरपोरेट कार्यालय : ए-11, सेक्टर-24, नोएडा - 201301

जिला गौतम बुद्ध नगर (उ.प्र.),

दूरभाष : 0120 2012294, 2412445, फ़ैक्स : 0120-2412397



NATIONAL FERTILIZERS LIMITED

(A Govt. Of India Undertaking)

Corporate Office : A-11, Sector-24, Noida-201301,

Distt. Gautam Budh Nagar (U.P.)

Ph.: 0120-2412294, 2412445, Fax : 0120-2412397

Ref. No. NFL/SEC/SE/789

Dated: 14.11.2022

National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (E), Mumbai- 400051 NSE Symbol: NFL	BSE Limited Corporate Relationship Department, 1 st Floor, New Trading Wing, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 BSE Script Code: 523630
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Sub: Un-audited Financial Results (Standalone and Consolidated) for the quarter and half year ended 30th September, 2022

Dear Sir/Madam,

In continuation of our earlier communication dated 1st November, 2022 and pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith at **Annexure-1**, a statement of Un-Audited Financial Results (Standalone and Consolidated) along with Limited Review Report for the quarter and half year ended 30th September, 2022.

The above results have been taken on record by the Board of Directors in its Meeting held today, 14th November, 2022 at Noida.

The above is for your information and record please.

Thanking you,

**Yours faithfully,
For National Fertilizers Limited**

**(Ashok Jha)
Company Secretary**

Encl: As above.

ARUN K. AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS
105, FF, South Ex. Plaza – 1, 389, Masjid Moth,
South Extn. Part-II, New Delhi-110049

DHAWAN & CO.
CHARTERED ACCOUNTANTS
312, Wegmans House, 21, Veer Savarkar Block,
Vikas Marg, Shakarpur, Delhi-110092

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE STANDALONE UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015, AS AMENDED

To,
THE BOARD OF DIRECTORS,
NATIONAL FERTILIZERS LIMITED

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of National Fertilizers Limited (the "Company") for the quarter ended 30th September 2022 and year to date from 1st April, 2022 to 30th September, 2022 (the "Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India,




has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Other Matter

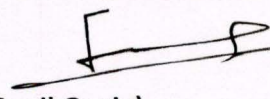
The Statement for the quarter ended 30th June, 2022 and quarter and six months ended 30th September, 2021 were reviewed by the Joint Auditors of the Company, one of which is the predecessor audit firm and have expressed an unmodified conclusion vide their respective reports dated 9th August 2022 and 12th November 2021. Our conclusion is not modified in respect of this matter.

For ARUN K. AGARWAL & ASSOCIATES
Chartered Accountants
Firm's Registration No.: 003917N


(Arun Kumar Agarwal)
Partner
M. No. : 082899
UDIN No. : 22082899BDBPQO4785



For DHAWAN & CO.
Chartered Accountants
Firm's Registration No.: 002864N


(Sunil Gogia)
Partner
M. No.: 073740
UDIN No. : 22073740BDBXHI5314



Place: Noida

Date: 14-11-2022

ARUN K. AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS
105, FF, South Ex. Plaza – 1, 389, Masjid Moth,
South Extn. Part-II, New Delhi-110049

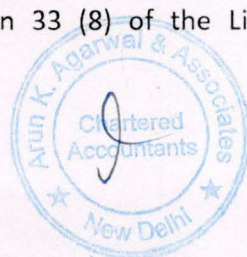
DHAWAN & CO.
CHARTERED ACCOUNTANTS
312, Wegmans House, 21, Veer Savarkar Block,
Vikas Marg, Shakarpur, Delhi-110092

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015, AS AMENDED

To,
THE BOARD OF DIRECTORS,
NATIONAL FERTILIZERS LIMITED

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of National Fertilizers Limited ("the company") and its share of the net profit after tax and total comprehensive income of its joint ventures as listed in paragraph 4 for the quarter ended 30th September 2022 and year to date from 1st April, 2022 to 30th September, 2022 ("the "Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



4. The Statement includes the results of the following entities:

Sr. No.	Name of the Company	Joint Venture	Share
1	Ramagundam Fertilizers & Chemicals Limited	Joint Venture Company	26.76%
2	Urvarak Videsh Limited	Joint Venture Company	33.33%

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other Matter

- a. The consolidated unaudited financial results include the company's share of net profit/(loss) after tax of ₹ (-) 996 lakhs and ₹ 390 lakhs and total comprehensive income/(loss) of ₹ (-) 996 lakhs and ₹ 390 lakhs for the quarter ended 30th September, 2022 and year to date from 1st April, 2022 to 30th September, 2022 respectively, in respect of two joint ventures, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
- b. The Statement for the quarter ended 30th June, 2022 and quarter and six months ended 30th September, 2021 were reviewed by the Joint Auditors of the Company, one of which is the predecessor audit firm and have expressed an unmodified conclusion vide their respective reports dated 9th August 2022 and 12th November 2021.

Our conclusion is not modified in respect of these matters.

For ARUN K. AGARWAL & ASSOCIATES
Chartered Accountants
Firm's Registration No.: 003917N

(Arun Kumar Agarwal)
Partner

M. No. : 082899

UDIN No. : 22082899BDBQB19379



For DHAWAN & CO.
Chartered Accountants
Firm's Registration No.: 002864N

(Sunil Gogia)
Partner

M. No. : 073740

UDIN No. : 22073740BDBXWW5775



Place: Noida

Date: 14-11-2022

NATIONAL FERTILIZERS LIMITED
(A Government of India Undertaking)
CIN-L74899DL1974GOI007417
Regd. Office: SCOPE Complex, Core-III, 7-Institutional Area,
Lodhi Road, New Delhi - 110 003
www.nationalfertilizers.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED) FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

PART I		STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED) FOR THE QUARTER AND HALF YEAR ENDED 30 TH SEPTEMBER, 2022											₹ Lakhs
S.No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter ended		Half year ended		Year ended	Quarter ended		Half year ended		Year ended		
		30-09-2022 (Unaudited)	30-06-2022 (Unaudited)	30-09-2021 (Unaudited)	30-09-2022 (Unaudited)	30-09-2021 (Unaudited)	31-03-2022 (Audited)	30-09-2022 (Unaudited)	30-06-2022 (Unaudited)	30-09-2021 (Unaudited)	30-09-2022 (Unaudited)	30-09-2021 (Unaudited)	31-03-2022 (Audited)
I	Revenue from Operations	675669	645465	369055	1321134	632309	1585709	675669	645465	369055	1321134	632309	1585709
II	Other Income	789	768	1064	1557	1848	3433	789	768	1064	1557	1848	3433
III	Total Income (I+II)	676458	646233	370119	1322691	634157	1589142	676458	646233	370119	1322691	634157	1589142
IV	EXPENSES												
	(a) Cost of materials consumed	304507	255417	119068	559924	236767	621944	304507	255417	119068	559924	236767	621944
	(b) Purchase of Stock-in-Trade	273594	80331	92627	353925	183324	502630	273594	80331	92627	353925	183324	502630
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(158675)	84228	10268	(74448)	(60968)	(182026)	(158675)	84228	10268	(74448)	(60968)	(182026)
	(d) Employee benefits expense	15725	16568	15110	32293	31020	64890	15725	16568	15110	32293	31020	64890
	(e) Power & Fuel	189958	152459	83153	342417	158256	404027	189958	152459	83153	342417	158256	404027
	(f) Finance costs	7270	5120	3367	12390	6114	13296	7270	5120	3367	12390	6114	13296
	(g) Depreciation and amortisation expense	8730	8698	8226	17429	16442	33455	8730	8698	8226	17429	16442	33455
	(h) Other expenses	32079	28401	30835	60480	56240	116444	32079	28401	30835	60480	56240	116444
	Total expenses (IV)	673187	631223	362654	1304410	627195	1574660	673187	631223	362654	1304410	627195	1574660
V	Profit/ (Loss) from operations before share of profit/ (loss) of Joint Venture, exceptional items and tax (III-IV)	3271	15010	7465	18281	6962	14482	3271	15010	7465	18281	6962	14482
VI	Share of profit/ (loss) of joint venture as per equity method	-	-	-	-	-	(996)	1386	(3943)	390	(12938)	(20321)	(20321)
VII	Profit/ (Loss) from operations before exceptional items and tax (V+VI)	3271	15010	7465	18281	6962	14482	2275	16396	3522	18671	(5976)	(5839)
VIII	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
IX	Profit/ (Loss) before tax (VII-VIII)	3271	15010	7465	18281	6962	14482	2275	16396	3522	18671	(5976)	(5839)



For Identification Purpose



PART I													₹ Lakhs
S.No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter ended			Half year ended		Year ended	Quarter ended			Half year ended		Year ended
		30-09-2022 (Unaudited)	30-06-2022 (Unaudited)	30-09-2021 (Unaudited)	30-09-2022 (Unaudited)	30-09-2021 (Unaudited)	31-03-2022 (Audited)	30-09-2022 (Unaudited)	30-06-2022 (Unaudited)	30-09-2021 (Unaudited)	30-09-2022 (Unaudited)	30-09-2021 (Unaudited)	31-03-2022 (Audited)
X	Tax expenses												
	(1) Current tax	554	3781	1488	4335	1488	1387	554	3781	1488	4335	1488	1387
	(2) Deferred tax	242	69	400	311	335	2282	242	69	400	311	335	2282
	(3) Short / (Excess) Tax for earlier years	-	-	-	-	0	(7)	-	-	-	-	0	(7)
XI	Profit/ (Loss) for the period (IX-X)	2475	11160	5577	13635	5139	10820	1479	12546	1634	14025	(7799)	(9501)
XII	Other Comprehensive Income												
	A (i) Items that will not be reclassified to profit or loss	154	156	3	310	4	254	154	156	3	310	4	254
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(39)	(39)	(1)	(78)	(1)	(64)	(39)	(39)	(1)	(78)	(1)	(64)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
XIII	Total Comprehensive Income for the period (XI+XII) (Comprising Profit/ (loss) and Other Comprehensive Income for the period)	2590	11277	5579	13867	5142	11010	1594	12663	1636	14257	(7796)	(9311)
XIV	Paid-up equity share capital (Face value of each share - ₹ 10)	49058	49058	49058	49058	49058	49058	49058	49058	49058	49058	49058	49058
XV	Reserves excluding Revaluation Reserves						179096						155650
XVI	Earning Per equity share (of ₹ 10 each) *												
	(a) Basic (In ₹)	0.50	2.27	1.14	2.78	1.05	2.21	0.30	2.56	0.33	2.86	(1.59)	(1.94)
	(b) Diluted (In ₹)	0.50	2.27	1.14	2.78	1.05	2.21	0.30	2.56	0.33	2.86	(1.59)	(1.94)
XVII	Long Term Debt : Equity Ratio (Times)						1.39 : 1						1.55 : 1
XVIII	Debt Service Coverage Ratio (Times)						2.43						1.57
XIX	Interest Service Coverage Ratio (Times)						3.11						1.58
	* Not annualised in case of quarterly / half-yearly figures												



For Identification Purpose



NATIONAL FERTILIZERS LIMITED

Annexure V (contd.)

STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED) FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

Notes :-				
1	The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14 th November 2022. The limited review of the above financial results for the quarter and half year ended 30 th September 2022 has been carried out by the Statutory Auditors of the company as required under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.			
2	The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.			
3	Pursuant to Regulation 52 (4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 in respect of Commercial Papers are as follows:			
	Particulars	Details		
	i) Credit Rating and change in credit rating (if any)	S. No.	Period Ended	
			30.09.2022	30.06.2022
			Credit Rating	
			(a) Commercial Papers:-	
		i	ICRA	ICRA A1+
		ii	India Rating & Research Pvt. Ltd.	IND A1+
			(b) Long Term Bank Lines:-	
		i	ICRA	ICRA AA-/Stable
		ii	India Rating & Research Pvt. Ltd.	IND AA-/Stable
			(c) Short Term Bank Lines:-	
		i	ICRA	ICRA A1+
		ii	India Rating & Research Pvt. Ltd.	IND A1+
	ii) Debt : Equity ratio		2.48 : 1	1.71 : 1




For Identification Purpose



NATIONAL FERTILIZERS LIMITED

Annexure V (contd.)

STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED) FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

Notes :-						
iii)	Due date and actual date of repayment of principal of Commercial Papers	Sr.	ISIN Code	Amount (₹ Lakhs)	Due date of repayment	Actual date of repayment
		1	INE870D14DY9	30000	04-08-2022	04-08-2022
		2	INE870D14DZ6	26000	31-10-2022	31-10-2022
		3	INE870D14EA7	17500	14-10-2022	14-10-2022
		4	INE870D14EB5	37500	21-10-2022	21-10-2022
Company has repaid Commercial Papers on their respective due dates.						
				30.09.2022		
iv)	Debt service coverage ratio	(Times)		2.57		
v)	Interest service coverage ratio	(Times)		3.11		
vi)	Net worth	(₹ Lakhs)		242021		
vii)	Net Profit After tax	(₹ Lakhs)		13635		
viii)	Earning per share (of ₹ 10 each)	(₹)		2.78		
4	Previous periods / years figures have been re-grouped /re-arranged wherever necessary to correspond to the current period.					
5	Ratios have been computed as follows :					
	(i) Debt Equity Ratio = (Long Term Borrowings + Short Term Borrowings) / Shareholders' Funds					
	(ii) Debt Service coverage Ratio = Profit after tax plus finance cost, depreciation & exceptional items / (Finance cost(Paid basis) + Long term loan repayments)					
	(iii) Interest Service Coverage Ratio = Profit before tax plus finance cost, depreciation & exceptional items / Finance cost					
<p>For and on behalf of Board of Directors</p>  <p>(Atul B. Patil) Chairman and Managing Director DIN : 09557730</p>						
Place : Noida						
Dated: November 14, 2022						



For Identification Purpose



NATIONAL FERTILIZERS LIMITED

Annexure V (contd.)

STATEMENT OF ASSETS AND LIABILITIES (STANDALONE AND CONSOLIDATED) AS AT 30TH SEPTEMBER 2022

(₹ Lakhs)

Sr. No.	PARTICULARS	STANDALONE		CONSOLIDATED	
		As at 30-09-2022	As at 31-03-2022	As at 30-09-2022	As at 31-03-2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	ASSETS				
(1)	Non-current assets				
a)	Property Plant & Equipment	415323	422399	415323	422399
b)	Right-of-use Assets	181	248	181	248
c)	Investment Property	100	104	100	104
d)	Capital Work In Progress	14981	11215	14981	11215
e)	Other Intangible Assets	162	203	162	203
f)	Intangible Assets under development	2638	2634	2638	2634
g)	Investments	-	-	26092	25702
h)	Financial Assets				
i)	Investments	49148	49148	-	-
ii)	Loans	414	466	414	466
iii)	Others Financial Assets	3789	3448	3789	3448
i)	Other non-current Assets	5530	5099	5530	5099
(2)	Current assets				
a)	Inventories	298714	225529	298714	225529
b)	Financial Assets				
i)	Trade Receivables	681706	279992	681706	279992
ii)	Cash & Bank Equivalents	2277	2582	2277	2582
iii)	Other Bank balances	300	299	300	299
iv)	Loans	270	265	270	265
v)	Other Financial Assets	4745	9550	4745	9550
c)	Current Tax Assets (Net)	-	428	-	428
d)	Other Current Assets	50284	59197	50284	59197
	TOTAL ASSETS	1530562	1072806	1507506	1049360



For Identification Purpose



NATIONAL FERTILIZERS LIMITED

Annexure V (contd.)

STATEMENT OF ASSETS AND LIABILITIES (STANDALONE AND CONSOLIDATED) AS AT 30TH SEPTEMBER 2022

(₹ Lakhs)

Sr. No.	PARTICULARS	STANDALONE		CONSOLIDATED	
		As at 30-09-2022	As at 31-03-2022	As at 30-09-2022	As at 31-03-2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
II	EQUITY AND LIABILITIES				
(1)	Equity				
a)	Equity Share Capital	49058	49058	49058	49058
b)	Other Equity (Reserves & Surplus)	192963	179096	169907	155650
(2)	Liabilities				
2.a	Non-current liabilities				
a)	Financial Liabilities				
i)	Borrowings	58683	62973	58683	62973
ii)	Lease Liabilities	67	74	67	74
ii)	Other Financial Liabilities	2613	2348	2613	2348
b)	Provisions	20790	20568	20790	20568
c)	Deferred Government Grant	183193	192694	183193	192694
d)	Deferred Tax Liabilities (Net)	3939	3628	3939	3628
e)	Other non-current Liabilities	730	715	730	715
2.b	Current liabilities				
a)	Financial Liabilities				
i)	Borrowings	541610	253983	541610	253983
ii)	Lease Liabilities	160	200	160	200
ii)	Trade Payables				
	- Micro and Small Enterprises	253	836	253	836
	- Other than Micro and Small Enterprises	197493	143730	197493	143730
iii)	Other financial liabilities	216953	102052	216953	102052
b)	Provisions	24700	23936	24700	23936
c)	Deferred Government Grant	19494	19487	19494	19487
d)	Current Tax Liabilities (Net)	1773	-	1773	-
e)	Other Current Liabilities	16090	17428	16090	17428
	TOTAL EQUITY AND LIABILITIES	1530562	1072806	1507506	1049360

For and on behalf of Board of Directors

(Atul B. Patil)

Chairman and Managing Director

DIN : 09557730

Place : Noida

Dated: November 14, 2022



For Identification Purpose



National Fertilizers Limited

Annexure V (contd.)

STATEMENT OF CASH FLOWS (STANDALONE AND CONSOLIDATED) FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2022

(₹ Lakhs)

Sr. No.	Particulars	STANDALONE			CONSOLIDATED		
		For Half Year ended		For Year ended	For Half Year ended		For Year ended
		30-09-2022	30-09-2021	31-03-2022	30-09-2022	30-09-2021	31-03-2022
		Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
A	CASH FLOW FROM OPERATING ACTIVITIES:						
	Net Profit/(Loss) Before Tax	18281	6962	14482	18671	(5976)	(5839)
	Adjustments For :						
	Depreciation / Amortization	17429	16442	33455	17429	16442	33455
	Finance Charges	12390	6114	13296	12390	6114	13296
	Amortisation of Deferred Govt Grant	(9581)	(9971)	(19853)	(9581)	(9971)	(19853)
	Interest Income	(219)	(226)	(469)	(219)	(226)	(469)
	Profit on Sale of Fixed Assets	(77)	(19)	(208)	(77)	(19)	(208)
	Exchange Rate Variation (Net)	1784	1512	872	1784	1512	872
	Provision for Doubtful Debts/ Advances	1405	(110)	384	1405	(110)	384
	Provision for Obsolete/Surplus Stores	20	26	12	20	26	12
	Provision for GST	(371)	(28)	(281)	(371)	(28)	(281)
	Stores and Spares write offs	209	197	418	209	197	418
	Assets Written off	1	-	12	1	-	12
	Other Write off	2	-	47	2	-	47
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	41273	20899	42167	41663	7961	21846
	Adjustments For :						
	Trade and Other Receivables	(389457)	(59957)	(52638)	(389457)	(59957)	(52638)
	Inventories	(73416)	(58725)	(182203)	(73416)	(58725)	(182203)
	Trade Payables, Provisions & Others Liabilities	167379	17248	115440	167379	17248	115440
	Direct Taxes paid	(2562)	(5084)	(5360)	(2562)	(5084)	(5360)
	NET CASH FROM OPERATING ACTIVITIES	(256783)	(85619)	(82594)	(256393)	(98557)	(102915)



For Identification Purpose



Sr. No.	Particulars	STANDALONE			CONSOLIDATED		
		For Half Year ended		For Year ended	For Half Year ended		For Year ended
		30-09-2022	30-09-2021	31-03-2022	30-09-2022	30-09-2021	31-03-2022
	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited	
B	CASH FLOW FROM INVESTING ACTIVITIES						
	Payment for purchase of PPE (including CWIP)	(14840)	(14113)	(29723)	(14840)	(14113)	(29723)
	Investment in Joint Ventures	-	(4383)	(4383)	(390)	8555	15938
	Proceeds from disposal of PPE	147	30	446	147	30	446
	Interest Received	210	136	409	210	136	409
	NET CASH FROM INVESTING ACTIVITIES	(14483)	(18330)	(33251)	(14873)	(5392)	(12930)
C	CASH FLOW FROM FINANCING ACTIVITIES						
	Increase/ (Decrease) in Working Capital Borrowings & Short Term Loans	287627	109087	130032	287627	109087	130032
	Long Term Loan	(4290)	(1264)	(1828)	(4290)	(1264)	(1828)
	Interest Paid	(12288)	(6282)	(13491)	(12288)	(6282)	(13491)
	Payment of Lease Liabilities	(88)	(106)	(219)	(88)	(106)	(219)
	NET CASH FROM FINANCING ACTIVITIES	270961	101435	114494	270961	101435	114494
	NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(305)	(2514)	(1351)	(305)	(2514)	(1351)
	Cash And Cash Equivalents (Closing Balance)	2277	1419	2582	2277	1419	2582
	Cash And Cash Equivalents (Opening Balance)	2582	3933	3933	2582	3933	3933
	NET INCREASE IN CASH AND CASH EQUIVALENTS	(305)	(2514)	(1351)	(305)	(2514)	(1351)

For and on behalf of Board of Directors

(Atul B. Patil)

Chairman & Managing Director

DIN No. 09557730

Place : Noida

Date: November 14, 2022



For Identification Purpose



NATIONAL FERTILIZERS LIMITED

Annexure V (contd.)

STATEMENT OF UNAUDITED SEGMENT-WISE REVENUE, RESULTS, SEGMENT ASSETS AND SEGMENT LIABILITIES (STANDALONE AND CONSOLIDATED) FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

₹ Lakhs

Sr.	Particulars	STANDALONE						CONSOLIDATED						
		Quarter ended			Half year ended			Quarter ended			Half year ended			Year ended
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1. Segment Revenue														
1.1 Own Fertilizers (Urea, Bentonite Sulphur and Bio-Fertilizers)	538320	423972	222374	962292	437428	1082687	538320	423972	222374	962292	437428	1082687		
1.2 Fertilizer Trading	116938	193923	132545	310861	169807	421676	116938	193923	132545	310861	169807	421676		
1.3 Other Products and services	25361	32186	16754	57547	28975	91711	25361	32186	16754	57547	28975	91711		
1.4 Eliminations	4950	4616	2618	9566	3901	10365	4950	4616	2618	9566	3901	10365		
Total Segment Revenue (1.1+1.2+1.3-1.4)	675669	645465	369055	1321134	632309	1585709	675669	645465	369055	1321134	632309	1585709		
2. Segment Results														
2.1 Own Fertilizers (Urea, Bentonite Sulphur and Bio-Fertilizers)	3160	5290	(12029)	8450	(15675)	(27774)	3160	5290	(12029)	8450	(15675)	(27774)		
2.2 Fertilizer Trading	2771	5949	21467	8720	25755	36875	2771	5949	21467	8720	25755	36875		
2.3 Other Products and services	6223	10413	2763	16636	5638	25436	6223	10413	2763	16636	5638	25436		
2.4 Total Segment Results (2.1+2.2+2.3)	12154	21652	12201	33806	15718	34537	12154	21652	12201	33806	15718	34537		
2.5 Finance expenses	7270	5120	3367	12390	6114	13296	7270	5120	3367	12390	6114	13296		
2.6 Unallocable Expenses (Net of unallocable income)	1613	1522	1369	3135	2642	6759	2609	136	5312	2745	15580	27080		
2.7 Profit / (Loss) Before Tax (2.4 - 2.5 - 2.6)	3271	15010	7465	18281	6962	14482	2275	16396	3522	18671	(5976)	(5839)		
3. Segment Assets														
3.1 Own Fertilizers (Urea, Bentonite Sulphur and Bio-Fertilizers)	1046285	892291	687327	1046285	687327	761046	1046285	892291	687327	1046285	687327	761046		
3.2 Fertilizer Trading	356162	210403	136797	356162	136797	197367	356162	210403	136797	356162	136797	197367		
3.3 Other Products and services	20376	16480	18068	20376	18068	12773	20376	16480	18068	20376	18068	12773		
3.4 Un-allocable	107739	98431	117475	107739	117475	101620	84683	76371	101412	84683	101412	78174		
3.5 Total segment assets (sub-total 3)	1530562	1217605	959667	1530562	959667	1072806	1507506	1195545	943604	1507506	943604	1049360		
4. Segment Liabilities														
4.1 Own Fertilizers (Urea, Bentonite Sulphur and Bio-Fertilizers)	483583	490340	386064	483583	386064	439279	483583	490340	386064	483583	386064	439279		
4.2 Fertilizer Trading	175692	44311	29520	175692	29520	61074	175692	44311	29520	175692	29520	61074		
4.3 Other Products and services	6874	6458	6300	6874	6300	6501	6874	6458	6300	6874	6300	6501		
4.4 Un-allocable	622392	437067	315497	622392	315497	337798	622392	437067	315497	622392	315497	337798		
4.5 Total segment liabilities (sub-total 4)	1288541	978176	737381	1288541	737381	844652	1288541	978176	737381	1288541	737381	844652		

In accordance with Indian Accounting Standard (Ind AS) 108, Company has classified its segments as (i) Own Fertilizers (Urea, Bio-fertilizer and Bentonite Sulphur) (ii) Fertilizer Trading (Indigenous and Imported) and (iii) Other Products and services (Industrial Products, Agro Chemicals, Traded Seeds, Seeds under seed multiplication programme etc.).

For and on behalf of Board of Directors

(Atul B. Patil)

Chairman and Managing Director

DIN : 09557730

Place : Noida

Dated: November 14, 2022



For Identification Purpose



NATIONAL FERTILIZERS LIMITED
CIN-L74899DL1974GOI007417
(A Government of India Undertaking)
Regd. Office: SCOPE Complex, Core-III, 7-Institutional Area,
Lodhi Road, New Delhi - 110 003
www.nationalfertilizers.com

EXTRACT FROM THE UNAUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED) FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2022

₹ Lakhs

S No	Particulars	STANDALONE						CONSOLIDATED					
		Quarter ended			Half year ended		Year ended	Quarter ended			Half year ended		Year ended
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from operations	676458	646233	370119	1322691	634157	1589142	676458	646233	370119	1322691	634157	1589142
2	Net Profit/ (Loss) from operations before exceptional items and tax	3271	15010	7465	18281	6962	14482	2275	16396	3522	18671	(5976)	(5839)
3	Net Profit/ (Loss) before tax after exceptional items	3271	15010	7465	18281	6962	14482	2275	16396	3522	18671	(5976)	(5839)
4	Net Profit/ (Loss) for the period after tax	2475	11160	5577	13635	5139	10820	1479	12546	1634	14025	(7799)	(9501)
5	Total Comprehensive Income for the period (Comprising Profit/ (Loss) and Other Comprehensive Income for the period)	2590	11277	5579	13867	5142	11010	1594	12663	1636	14257	(7796)	(9311)
6	Equity Share Capital	49058	49058	49058	49058	49058	49058	49058	49058	49058	49058	49058	49058
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year						179096						155650
8	Earning Per Share (of ₹ 10/- each) *												
	(a) Basic (In ₹)	0.50	2.27	1.14	2.78	1.05	2.21	0.30	2.56	0.33	2.86	(1.59)	(1.94)
	(b) Diluted (In ₹)	0.50	2.27	1.14	2.78	1.05	2.21	0.30	2.56	0.33	2.86	(1.59)	(1.94)

* Not annualised in case of quarterly / half-yearly figures

Note:

The above is an extract of the detailed format of Quarterly/Yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations 2015. The full format of the Quarterly/Yearly Financial Results are available on the Stock Exchanges websites, www.nseindia.com and www.bseindia.com and website of the Company www.nationalfertilizers.com.

For and on behalf of Board of Directors

(Atul B. Patil)

Chairman & Managing Director
DIN : 09557730

Place : Noida

Dated: November 14, 2022