

April 19, 2024

National Stock Exchange of India Limited

Exchange Plaza
Plot No. C/1, G Block,
Bandra – Kurla Complex, Bandra (East),
Mumbai – 400051

BSE Limited

Corporate Relations Department,
1st Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai – 400001

Symbol: L&TFH

Security Code No.: 533519

Kind Attn: Head – Listing Department / Dept of Corporate Communications

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Ma'am,

Pursuant to Regulation 30 and in accordance with Para A of Part A of Schedule III of the Listing Regulations read with circular dated July 13, 2023, and other applicable regulations, if any, we hereby inform the exchange about the orders levying penalty, by Department of Goods & Service Tax, on the Company as per the details in Annexure A (enclosed).

We request you to take the aforesaid on record.

Thanking you.

Yours faithfully,

**For L&T Finance Limited
(formerly known as L&T Finance Holdings Limited)**

Apurva Rathod
Company Secretary and Compliance Officer
Encl: as above

Annexure A
A. Order received in the name of L&T Housing Finance Limited (subsidiary of the Company which has been merged)

Sr. No.	Details of events that needs to be provided	Information of such event(s)
a.	Name of the Authority	Department of Goods & Service Tax, Government of Karnataka
b.	Nature and details of the action(s) taken initiated, or order(s) passed	A penalty of Rs. 3,81,206 has been levied under Section 73 of the Central Goods and Service Tax Act, 2017.
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	April 19, 2024 at 10:51 a.m. (IST)
d.	Details of the violation(s)/contravention(s) committed or alleged to be committed	<ol style="list-style-type: none"> Short payment of GST in comparison to liability declared in GSTR-1 and paid in GSTR-3B / Delay of Reporting of Invoices Excess availment of ITC in GSTR-3B as compared to Input Tax Credit ("ITC") available in GSTR2A Irregular ITC availed on supplies received from suppliers who have filed GSTR-1 beyond the due date
e.	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible	The Company is contesting the Order in appellate forums and the Company does not reasonably expect the Order to have any material financial impact.

B. Order received in the name of L&T Finance Limited (subsidiary of the Company which has been merged)

Sr. No.	Details of events that needs to be provided	Information of such event(s)
a.	Name of the Authority	Department of Goods & Service Tax, Government of Maharashtra
b.	Nature and details of the action(s) taken initiated, or order(s) passed	A penalty of Rs. 76,13,247 has been levied under Section 73 of the Central Goods and Service Tax Act, 2017.
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	April 19, 2024 at 11:17 a.m. (IST)
d.	Details of the violation(s)/contravention(s) committed or alleged to be committed	<ol style="list-style-type: none"> Excess outward tax in GSTR 9 as compared to GSTR 3B Excess claim of ITC / ITC on Registration Cancelled Suppliers / Non-Filers Claim of blocked credit as per Section 17(5) of the Central Goods and Service Tax Act, 2017 Non-payment of GST under reverse charge mechanism Credit Note difference (GSTR1 vs GSTR9)

L&T Finance Limited
(formerly known as L&T Finance Holdings Limited)

Registered Office

Brindavan, Plot No. 177, C.S.T Road
Kalina, Santacruz (East)
Mumbai 400 098, Maharashtra, India
CIN: L67120MH2008PLC181833

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www.ltps.com

Sr. No.	Details of events that needs to be provided	Information of such event(s)
e.	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible	The Company is contesting the Order in appellate forums and the Company does not reasonably expect the Order to have any material financial impact.

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