



LCC[®] Infotech Limited

Enriching Lives 

Date: 14.11.2022

To
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

CC: National Stock Exchange of India
Limited
Listing Department,
5th Floor Exchange Plaza,
Bandra Kurla Complex

Scrip Code: 532019

Scrip Code: LCCINFOTEC

Sub: Outcome of meeting of meeting of board of directors of the company held today i.e.14.11.2022 at corporate office of the company and submission of Un-Audited financial result.

Dear Sir,

Pursuant to Regulations 30 and 33 of the SEBI (LODR) Regulations 2015, we enclosed and forward herewith the Standalone and Consolidated Un-Audited financial result of the company for the Qtr. and Year to date as on 30.09.2022 which has been approved and taken on record at the board meeting held on 14.11.2022 along with Limited Review Report.

The meeting commenced at 2 PM and concluded at 3 PM

Thanking you

For LCC Infotech Limited

LCC INFOTECH LTD.

Director

Sidharth Lakhotia

Director

DIN: 00057511

LCC INFOTECH LIMITED
CIN : L72200WB1985PLC073196
Regd. Office : P-16, C.I.T. Road, Kolkata - 700001
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPT 30, 2022

(Rs. In Lakhs)

Sl. No	Particulars	STANDALONE					
		Quarter			Half Year ended		Year Ended
		30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
I	Income						
a	Revenue from Operations						
b	Other Income	0.30	45.81	1.50	46.11	114.26	116.05
II	Total (a+b)	3.58	47.08	2.85	50.66	116.81	121.03
III	Expenses						
a)	Cost of materials consumed						
b)	Purchase of Stock-in-Trade / Inventory						
c)	(Increase) / decrease in finished goods, work in progress & stock-in-trade						
d)	Employee benefits expense	3.59	3.59	4.39	7.18	12.39	16.76
e)	Finance Cost	0.83	0.86	1.40	1.69	2.42	3.82
f)	Depreciation and amortisation expense	1.24	1.24	1.23	2.48	2.46	4.98
g)	Other Expenses	45.51	52.04	19.20	97.55	138.46	169.08
IV	Total Expenditure	51.17	57.73	26.22	108.90	155.73	194.64
V	Profit/(Loss) before exceptional items and tax (I-IV)	(47.59)	(10.65)	(23.37)	(58.24)	(38.92)	(73.61)
VI	Exceptional Items						
VII	Profit/(loss) after Exceptional Items before Tax (V-VI)	(47.59)	(10.65)	(23.37)	(58.24)	(38.92)	(73.61)
VIII	Tax Expense - Current						
	- Deferred Tax						
	Total Tax expenses						
IX	Net Profit/Loss for the period (VII-VIII)	(47.59)	(10.65)	(23.37)	(58.24)	(38.92)	(73.61)
X	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	Total Comprehensive income Net of tax						
XI	Total Comprehensive income for the period (IX+X)	(47.59)	(10.65)	(23.37)	(58.24)	(38.92)	(73.61)
XVI	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	2,531.87	2,531.87	2,531.87	2,531.87	2,531.87	2,531.87
XVII	Earnings Per Share (EPS) (Rs.)	(0.0376)	(0.0084)	(0.0185)	(0.0460)	(0.0307)	(0.0581)
a)	Basic						
b)	Diluted	(0.0376)	(0.0084)	(0.0185)	(0.0460)	(0.0307)	(0.0581)

Note

- This Statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The Ind AS Compliant financial results pertaining to quarter ended September 30, 2022 has been subject to limited review in line with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14.11.2022 at Kolkata, Limited review of these results as required under Regulation 33 of SEBI (Listing and other Disclosure Requirement) Regulation, 2015 has been completed by Statutory Auditor.
- The Company operates in one reportable business segments.

Place : Kolkata
Date: 14.11.2022

By Order of the Board
For LCC Infotech Limited

Siddharth Lakshetty
Director
DIN: 00057511

531.72


472.57

LCC Infotech Limited
P-16, CIT Road, Kolkata-14
CIN : L72200WB1985PLC073196

Standalone Balance Sheet as at September 30, 2022

	Rs. in lacs	
Particulars	As at Sept 30, 2022	As at March 31, 2022
Assets		
Non-current assets		
(a) Property, plant and equipment	183.64	186.12
(b) Financial assets		
(i) Investments	1,933.17	1,933.17
(ii) Loan	1,887.91	1,901.37
(iii) Other financial assets	96.71	46.93
	4,101.43	4,067.59
Current assets		
(a) Inventories	10.75	10.75
(b) Financial assets		
(i) Trade receivables	1,948.41	1,963.96
(ii) Cash and cash equivalents	2.56	22.57
(c) Other current assets	121.87	119.24
	2,083.59	2,116.52
TOTAL ASSETS	6,185.02	6,184.11
Equity and Liabilities		
Equity		
(a) Equity share capital	2,531.87	2,531.87
(b) Other equity	3,089.31	3,147.55
Total equity	5,621.18	5,679.42
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	32.12	32.12
	32.12	32.12
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	311.70	256.51
(ii) Trade Payables		
(a) Total outstanding dues of micro enterprises and small enterprises	-	-
(b) Total outstanding dues of creditor other than micro enterprises and small enterprises	94.43	95.54
(iii) Other Financial Liabilities	125.55	120.47
(b) Other Current Liabilities	0.04	0.05
	531.72	472.57
Total liabilities	563.84	504.69
Total Equity and Liabilities	6,185.02	6,184.11

For LCC INFOTECH LIMITED
LCC INFOTECH LTD.


Sidharth Lakhota Director
Director
DIN: 00057511

LCC Infotech Limited
P-16, CIT Road, Kolkata-14
CIN : L72200WB1985PLC073196

Cash Flow Statement for the half year ended September, 2022

Particulars	Note	Rs. in lacs	
		Year ended March 31, 2022	Year ended March 31, 2021
A. Operating Activities			
Profit/ (Loss) before tax		(58.24)	(73.61)
Adjustments to reconcile profit/(loss) before tax to net cash flows:			
Depreciation and amortisation expense	3	2.48	4.98
Bad Debt		-	-
Finance costs		1.69	3.82
Operating cash flows before working capital changes		(54.07)	(64.81)
Working capital adjustments:			
Decrease / (Increase) in Trade receivables		15.55	70.03
Decrease / (Increase) in Inventories		-	-
Decrease / (Increase) in Other financial assets		(52.41)	(5.91)
Increase / (Decrease) in trade payables		3.96	25.12
(Increase) / Decrease in Loans & Advances		13.46	(18.27)
Cash used in operations		(73.51)	6.16
Income tax paid (net of refund)		-	-
Net cash used in Operating Activities	a	(73.51)	6.16
B. Investing Activities			
Purchase of property, plant and equipment, capital work in progress & intangible assets (including capital advances)		-	(0.36)
Investment in fixed bank deposits		-	-
Proceeds from fixed bank deposits		-	0.88
Net cash flows from Investing Activities	b	-	0.52
C. Financing Activities			
Proceeds from borrowings		65.89	25.83
Repayment of borrowings		(10.70)	(7.51)
Interest paid		(1.69)	(3.82)
Net cash flows from / (used in) Financing Activities	c	53.50	14.50
Net Increase / (decrease) in cash and cash equivalents	a+b+c	(20.01)	21.18
Cash and Cash Equivalents at the beginning of the year		22.57	1.39
Cash and Cash Equivalents at the end of the year (refer note 13)		2.56	22.57

For LCC Infotech Ltd
LCC INFOTECH LTD.


Sidharth Lakhotia
 Director
 DIN : 00057511



Limited Review Report on unaudited standalone financial results of LCC INFOTECH LIMITED for the quarter ended 30 September 2022 and year-to-date results for the period from 1 April 2022 to 30 September 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of LCC INFOTECH LIMITED

1. We have reviewed the accompanying Statement of unaudited standalone financial results of LCC INFOTECH LIMITED ('the Company') for the quarter ended 30 September 2022 and year-to-date results for the period from 01 April 2022 to 30 September 2022 ('the Statement').
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NITIN GAMI & ASSOCIATES
Chartered Accountant

Nitin Gami

CA Nitin Gami
(Proprietor)
M.No- 316213
FRN: 332567E
UDIN: 22316213BCZZTR7951



(Rs. In Lakhs)


Sl. No	Particulars	CONSOLIDATED					
		Quarter			Half Year ended		Year Ended
		30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
I	Income						
1	Revenue from Operations	0.30	45.81	1.50	46.11	114.26	116.05
2	Other Income	3.28	1.27	1.35	4.55	2.55	4.98
III	Total (I+II)	3.58	47.08	2.85	50.66	116.81	121.03
III	Expenses						
a	Cost of materials consumed						
b	Purchase of Stock-in-Trade / Inventory						
c	(Increase) / decrease in finished goods, work in progress & stock-in-trade						
d	Employee benefits expense	3.59	3.59	4.39	7.18	12.39	19.38
e	Finance Cost	0.83	0.86	1.40	1.69	2.42	3.82
f	Depreciation and amortisation expense	1.24	1.24	1.23	2.48	2.46	4.98
g	Other Expenses	45.51	52.04	19.20	97.55	138.46	166.57
IV	Total Expenditure	51.17	57.73	26.22	108.90	165.73	194.75
V	Profit/(Loss) before exceptional items and tax (I-IV)	(47.59)	(10.65)	(23.37)	(58.24)	(38.92)	(73.72)
VI	Exceptional Items			-	-	-	-
VII	Profit/(loss) after Exceptional Items before Tax (V-VI)	(47.59)	(10.65)	(23.37)	(58.24)	(38.92)	(73.72)
VIII	Tax Expense - Current						
	- Deferred Tax						
	Total Tax expenses						
IX	Net Profit/Loss for the period (VII-VIII)	(47.59)	(10.65)	(23.37)	(58.24)	(38.92)	(73.72)
X	Other Comprehensive Income Items that will not be reclassified to profit or loss Total Comprehensive Income Net of tax						
XI	Total Comprehensive Income for the period (IX-X)	(47.59)	(10.65)	(23.37)	(58.24)	(38.92)	(73.72)
XII	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	2,531.87	2,531.87	2,531.87	2,531.87	2,531.87	2,531.87
XIII	Earnings Per Share (EPS) (Rs.)	(0.0376)	(0.0084)	(0.0185)	(0.0460)	(0.0307)	(0.0582)
a	Basic						
b	Diluted	(0.0376)	(0.0084)	(0.0185)	(0.0460)	(0.0307)	(0.0582)

Notes

- This Statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The Ind AS Compliant financial results pertaining to quarter ended September 30, 2022 has been subject to limited review in line with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016, however, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14.11.2022 at Kolkata, Limited review of these results as required under Regulation 23 of SEBI (Listing and other Disclosure Requirement) Regulation, 2015 has been completed by Statutory Auditor.
- The Company operates in one reportable business segments.
- The previous period figures have been regrouped/rearranged whenever necessary, to confirm to the current period figures.

Place: Kolkata
 Date: 14.11.2022

By Order of the Board
 For LCC Infotech Limited


 Sidharth Lakhota
 Director
 DIN: 00057511

LCC Infotech Limited
P-16, CIT Road, Kolkata-14
CIN : L72200WB1985PLC073196

Consolidated Balance Sheet as at September 30, 2022

Rs. in lacs

Particulars	As at Sept 30, 2022	As at March 31, 2022
Assets		
Non-current assets		
(a) Property, plant and equipment	183.64	186.12
(b) Financial assets		
(i) Investments	1,748.99	1,748.99
(ii) Loan	2,036.68	2,050.14
(iii) Other financial assets	96.71	46.93
	4,066.02	4,032.18
Current assets		
(a) Inventories	10.75	10.75
(b) Financial assets		
(i) Trade receivables	1,948.41	1,963.96
(ii) Cash and cash equivalents	2.56	22.57
(c) Other current assets	121.87	119.24
	2,083.59	2,116.52
TOTAL ASSETS	6,149.61	6,148.70
Equity and Liabilities		
Equity		
(a) Equity share capital	2,531.87	2,531.87
(b) Other equity	3,053.56	3,111.80
	0.02	0.02
Minority Interest		
Total equity	5,585.45	5,643.69
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	32.12	32.12
	32.12	32.12
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	311.99	256.80
(ii) Trade Payables		
(a) Total outstanding dues of micro enterprises and small enterprises	-	-
(b) Total outstanding dues of creditor other than micro enterprises and small enterprises	94.46	95.57
(iii) Other Financial Liabilities	125.55	120.47
(b) Other Current Liabilities	0.04	0.05
	532.04	472.89
Total liabilities	564.16	505.01
Total Equity and Liabilities	6,149.61	6,148.70

For LCC Infotech Limited

LCC INFOTECH LTD.


Sidharth Lakhota Director

Director

DIN : 00057511

LCC Infotech Limited
P-16, CIT Road, Kolkata-14
CIN : L72200WB1985PLC073196

Consolidated Cash Flow Statement for the half year ended September 30, 2022

Rs. in lacs

Particulars	Note	Year ended March 31, 2022	Year ended March 31, 2021
A. Operating Activities			
Profit/ (Loss) before tax		(58.24)	(73.61)
Adjustments to reconcile profit/(loss) before tax to net cash flows:			
Depreciation and amortisation expense	3	2.48	4.98
Bad Debt		-	-
Finance costs		1.69	3.82
Operating cash flows before working capital changes		(54.07)	(64.81)
Working capital adjustments:			
Decrease / (Increase) in Trade receivables		15.55	70.03
Decrease / (Increase) in Inventories			-
Decrease / (Increase) in Other financial assets		(52.41)	(5.91)
Increase / (Decrease) in trade payables		3.96	25.12
(Increase) / Decrease in Loans & Advances		13.46	(18.27)
Cash used in operations		(73.51)	6.16
Income tax paid (net of refund)		-	-
Net cash used in Operating Activities	a	(73.51)	6.16
B. Investing Activities			
Purchase of property, plant and equipment, capital work in progress & intangible assets (including capital advances)		-	(0.36)
Investment in fixed bank deposits			-
Proceeds from fixed bank deposits			0.88
Net cash flows from Investing Activities	b	-	0.52
C. Financing Activities			
Proceeds from borrowings		65.89	25.83
Repayment of borrowings		(10.70)	(7.51)
Interest paid		(1.69)	(3.82)
Net cash flows from / (used in) Financing Activities	c	53.50	14.50
Net Increase / (decrease) in cash and cash equivalents	a+b+c	(20.01)	21.18
Cash and Cash Equivalents at the beginning of the year		22.57	1.39
Cash and Cash Equivalents at the end of the year (refer note 13)		2.56	22.57

For LCC Infotech Limited

LCC INFOTECH LTD.


 Director
Sidharth Lakhotia
 Director
 DIN : 00057511



Limited Review Report on unaudited consolidated financial results of LCC INFOTECH LIMITED for the quarter ended 30 September 2022 and year-to-date results for the period from 1 April 2022 to 30 September 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of LCC INFOTECH LIMITED

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of LCC Infotech Limited ("the Parent"), and its subsidiary (the Parent and its subsidiary together referred to as "the Group") and its share of the net loss of its associate for the quarter ended 30 September 2022 and year-to-date results for the period from 1 April 2022 to 30 September 2022 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters



that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure I to the Statement.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement also includes the Group's share of net loss after tax of Rs. Nil and Rs. Nil and total comprehensive income of Rs. Nil and Rs. Nil, for the quarter ended 30 September 2022 and for the period from 1 April 2022 to 30 September 2022 respectively, as considered in the unaudited consolidated financial results, in respect of an associate, based on its interim financial information which has not been reviewed. According to the information and explanations given to us by the management, this interim financial information is not material to the Group.

Our conclusion is not modified in respect of this matter.

For NITIN GAMI & ASSOCIATES

Chartered Accountant

Nitin Gami

CA Nitin Gami
(Proprietor)

M.No- 316213

FRN: 332567E

UDIN: 22316213BDAAFN3108

