



**SIL/BSE/2022-23**

September 23, 2022

To,  
The General Manager,  
Department of Corporate Services,  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai – 400001

**Company Code No.: 511076**

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015, please find the details of sale of Company's Investment held by the Company in Genext Students Private Limited i.e.10,10,127 equity shares constituting 18.79 % of share capital of the Genext Students Private Limited to Navneet Futuretech Limited.

Kindly take note of the same.

Thanking you,

**FOR SAT INDUSTRIES LIMITED**

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HARIKANT  
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L TURGALIA  
Date: 2022.09.23  
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**Harikant Turgalia**  
Whole-Time Director  
DIN: 00049544

Encl.: as above

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

a.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year i.e. 31st March 2022	NA
b.	Date on which the agreement for sale has been entered into	The Company will enter into Share Purchase Agreement with Navneet Futuretech Limited.
c.	The expected date of completion of sale/disposal	31 <sup>st</sup> October, 2022
d.	Consideration received from such sale/disposal	The consideration to be received as per Share Purchase Agreement.
e.	Brief details of buyers	Navneet Futuretech Limited.
f.	Whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	No, the buyer does not belong to the promoter/promoter group entity
g.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length	No, the transaction is not a related party transaction.
h.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable

**HARIKANT**  
**GANESHLA**  
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