

Shyam Century Ferrous Limited

Regd. Office. : Vill. : Lumshnong, PO: Khaliehriat, Dist. East Jaintia Hills, Meghalaya-793 210, Phone No. - 03655-278215/16/18
Fax : 03655-278217, E-mail : investors@shyamcenturyferrous.com, Website - www.shyamcenturyferrous.com
CIN-L27310ML2011PLC008578

Date: 2nd August, 2022

To
The Listing Department
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
Scrip Code: SHYAMCENT (NSE)

The Listing Department
The BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai - 400001
Scrip Code: 539252(BSE)

Dear Sir(s),

Sub: Outcome of the Board meeting held on 2nd August, 2022
Ref.: Regulation 30 and 33 of SEBI (LODR) Regulations, 2015

Further to our letter dated 22nd July, 2022, please note that as per recommendation made by the Audit Committee, the Board of Directors of the Company at their duly convened meeting held on today i.e., 2nd August, 2022 inter alia, has taken on record and approved the Unaudited financial results of the Company for the first quarter ended 30th June, 2022.

A copy of the Un-audited financial results of the Company for the first quarter ended 30th June, 2022 alongwith Limited Review Report as submitted by the Company's Statutory Auditors are enclosed for your information and record.

The Meeting of the Board of Directors of the Company commenced at 01.50 p.m. and concluded at 02.30 p.m.

This is for your information and record.

Thanking you,

For Shyam Century Ferrous Limited

02-08-2022

X *Ritu Agarwal*

Ritu Agarwal
Company Secretary
Signed by: rituaagarwal

Ritu Agarwal
Company Secretary



Encl: as stated.

Office & Works : EPIP, Rajabagan, Byrnihat, Meghalaya-793101, Ph : No. - 9436108851
Corporate Office : Century House, P-15/1, Taratala Road, 2nd floor, Kolkata -700088
Guwahati Office : C/o Star Cement Limited, Mayur Garden, 2nd Floor, Opp. Rajiv Bhawan, GS Road, Guwahati-781005
Ph : 0361 24612215/16/17, Fax : 0361 2462217

Independent Auditor's Review Report on the Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of Shyam Century Ferrous Limited

1. We have reviewed the accompanying Statement of unaudited Financial Results of **Shyam Century Ferrous Limited** ("the Company") for the quarter ended 30 June, 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. The corresponding figures for the quarter ended 30 June, 2021, included in the Statement, were reviewed by the predecessor auditor who expressed an unmodified conclusion on those financial information on 13 August, 2021.

Our conclusion is not modified in respect of this matter.

For D. K. Chhajjer & Co.
Chartered Accountants
FRN: 304138E

N. Maheshwari

Neha Maheshwari

Partner

Membership No.: 308616

UDIN: 22308616A0B&UZ4502

Place: Kolkata

Date: 02 August, 2022



SHYAM CENTURY FERROUS LIMITED

Regd. Office : Vill.: Lumshmong, PO: Khaliehriat, Dist. East Jaintia Hills, Meghalaya - 793210

Phone: 0365-278215, Fax: 0365-278217

Email : info@shyamcenturyferrous.com, investors@shyamcenturyferrous.com ; website: www.shyamcenturyferrous.com

CIN: L27310ML2011PLC008578

Statement of Unaudited Financial Results for the Quarter ended 30th June, 2022

(₹ in Lacs)

| Sl. No. | Particulars | Quarter ended | | | Year ended |
|---------|---|---------------------------|-------------------------|---------------------------|-------------------------|
| | | 30.06.2022 (Unaudited) | 31.03.2022 (Audited) | 30.06.2021 (Unaudited) | 31.03.2022 (Audited) |
| 1 | Gross Revenue from Operations | 3,199.17 | 6,130.58 | 3,849.81 | 20,736.43 |
| 2 | Other Income | 190.68 | 136.89 | 86.46 | 514.03 |
| 3 | Total Income | 3,389.85 | 6,267.47 | 3,936.27 | 21,250.46 |
| 4 | Expenses | | | | |
| | a. Cost of Materials consumed | 894.40 | 1,314.03 | 1,103.54 | 5,396.01 |
| | b. Changes in Inventories of finished goods, work-in-progress and stock -in-trade | (46.29) | (29.54) | (115.12) | (339.28) |
| | c. Employee Benefit expense | 143.77 | 136.62 | 119.72 | 629.06 |
| | d. Finance costs | 6.92 | 41.87 | 14.06 | 63.19 |
| | e. Depreciation and amortisation expense | 62.45 | 69.82 | 39.30 | 209.12 |
| | f. Power & Fuel expense | 992.25 | 1,480.69 | 1,317.75 | 5,768.17 |
| | g. Other expenses | 389.07 | 385.12 | 371.96 | 1,885.98 |
| 5 | Total Expense | 2,442.57 | 3,398.61 | 2,851.21 | 13,612.25 |
| 6 | Profit/(Loss) before tax and exceptional item (3-5) | 947.28 | 2,868.86 | 1,085.06 | 7,638.21 |
| 7 | Exceptional items | - | - | - | - |
| 8 | Profit/(Loss) before tax (6-7) | 947.28 | 2,868.86 | 1,085.06 | 7,638.21 |
| 9 | Tax expense | 241.03 | 747.46 | 274.23 | 1,951.79 |
| 10 | Net Profit/(Loss) after tax for the period (8-9) | 706.25 | 2,121.40 | 810.83 | 5,686.42 |
| 11 | Other Comprehensive Income including share in associate (net of tax) | 0.42 | (0.77) | 0.25 | 1.68 |
| 12 | Total Comprehensive Income for the period (10+11) | 706.67 | 2,120.63 | 811.08 | 5,688.10 |
| 13 | Paid up Equity Share Capital (Face Value of ₹ 1/- each) | 2,221.73 | 2,221.73 | 2,221.73 | 2,221.73 |
| 14 | Earnings Per Share (EPS) - (Face Value of ₹ 1/- each) (not annualised) (₹) | | | | |
| | - Basic | 0.32 | 0.95 | 0.36 | 2.56 |
| | - Diluted | 0.32 | 0.95 | 0.36 | 2.56 |



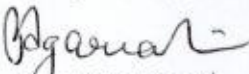
NOTES TO FINANCIAL RESULTS:

- 1 The above unaudited financial results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on 2nd August, 2022. The Limited Review of these results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, has been completed by the Statutory Auditors of the Company.
- 2 The Company is primarily engaged in the manufacture and sale of ferro silicon. There are no separate reportable segments as per Ind AS 108, "Operating Segments".
- 3 The figures for the quarter ended 31st March 2022 are arrived at as difference between audited figures in respect of the full financial year and the unaudited published figures upto nine months of the relevant financial year which were subjected to Limited Review.
- 4 Figures of the previous period/year have been regrouped and reclassified to conform to the classification of current period, wherever necessary.



Date: 02.08.2022
Place: Kolkata

By order of the Board
For Shyam Century Ferrous Limited


Rajesh Kumar Agarwal
Director