

June 25, 2021



To, The Secretary, BSE Limited, P.J. Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 539542	To, The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandera (E), Mumbai – 400 051 Symbol: LUXIND
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Dear Sir,

Sub: Updates from the Board meeting held on June 25, 2021 under Regulation 30 and 31A of SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

With reference to the letters received by the Company dated June 23, 2021 whereby Ms. Neha Poddar and Ms. Shilpa Agarwal Samriya had requested for re-classification from “Promoter & Promoter Group” Category to “Public” Category and our letter dated June 24, 2021, intimating you of the same, we wish to inform you that the Board of Directors of Lux Industries Limited (“the Company”) in their meeting held today, i.e., June 25, 2021, considered their request.

The Board of Directors at its meeting took note of the request and, subject to the approval of the shareholders of the Company, BSE Limited, National Stock Exchange of India Limited and such other approvals as may be necessary, based on the reasons and confirmations provided therein, approved the re-classification request of Ms. Neha Poddar and Ms. Shilpa Agarwal Samriya from the ‘Promoter and Promoter Group’ Category to “Public” Category.

Please find enclosed a certified true copy of the relevant extracts of the minutes of the meeting of the Board of Directors of the Company approving the request for re-classification, in accordance with Regulation 31A of the Listing Regulations.

We request you to take the same on your record.

Thanking You

Yours faithfully,
For LUX INDUSTRIES LIMITED

Smita Mishra
Smita Mishra
(Company Secretary & Compliance Officer)
M.No: 26489
Encl as above

LUX INDUSTRIES LIMITED

CERTIFIED TRUE COPY OF THE EXTRACTS OF THE MINUTES OF THE 3RD MEETING OF THE BOARD OF DIRECTORS OF M/S LUX INDUSTRIES LIMITED, HELD AT SHORTER NOTICE, DURING THE FINANCIAL YEAR 2021-22, HELD ON FRIDAY, THE 25TH DAY OF JUNE, 2021 AT 2.30 P.M. AT ITS CORPORATE OFFICE AT DN-52 SECTOR V, SALT LAKE CITY, KOLKATA-700091

To consider and approve the request received for Reclassification from “Promoter & Promoter Group” Category to “Public” Category of Ms. Neha Poddar and Ms. Shilpa Agarwal Samriya

The Chairman placed before the Board the request letters dated June 23, 2021 received from Ms. Neha Poddar holding 50,000 (Fifty Thousand) equity shares aggregating to 0.17% of the total Paid up Share Capital of Lux Industries Limited (“Company”) and Ms. Shilpa Agarwal Samriya holding 50,000 (Fifty Thousand) equity shares aggregating to 0.17% of the total Paid up Share Capital of Company, for re-classification of their category from “Promoter & Promoter Group” to “Public.”

The Board was informed that they have been classified by the Company under “Promoter & Promoter Group” Category in the Shareholding Pattern filed by the Company with the Stock Exchanges (i.e. National Stock Exchange of India Limited. and BSE Limited) and other regulatory authorities by virtue of the definition of “Promoter Group” which includes “an immediate relative of the promoter (i.e., any spouse of that person, or any parent, brother, sister or child of the person or of the spouse)” as defined in SEBI (ICDR) Regulations, 2018 and also discussed about the rationale for such re-classification given by Ms. Neha Poddar and Ms. Shilpa Agarwal Samriya that they are financially independent who takes independent investment decisions and are no way related to any of the business carried out by the Company. Further they are not engaged in the management or day to day affairs of the Company and also do not have any right either to appoint any Director of the Company or an ability to control the management or policy decisions of the Company in any manner whatsoever including by virtue of their shareholding and that none of their act would influence the decision taken by the Company. Further the Board was also briefed that they both had specifically mentioned in their respective requests that they are satisfying all the conditions specified in sub clause (i) to (vii) of clause (b) of sub regulation 3 of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘the Listing Regulations’) and also confirmed that at all times from the date of such re-classification/removal of name, they shall continue to comply with conditions mentioned in sub-clauses (i), (ii) and (iii) of Clause (b) of sub regulation 3 of Regulation 31A and shall also comply with conditions mentioned at Sub- clause (iv) and (v) of clause (b) of Sub- regulation (3) of Regulation 31A of the Listing Regulations for a period of not less than three years from the date of such reclassification, failing which they shall automatically be reclassified as promoter/persons belonging to Promoter Group as applicable.

Further, as required under Regulation 31A(3)(c) of the Listing Regulations, the Board also noted that:

a. the Company is compliant with the minimum public shareholding requirements as required under regulation 38 of the Listing Regulations;

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- b. trading in the equity shares of the Company have not been suspended by the stock exchanges where the equity shares of the Company are listed (“Stock Exchanges”); and
- c. the Company does not have any outstanding dues to the Securities and Exchange Board of India, the Stock Exchanges or the depositories.

Accordingly on the basis of the rationale and the confirmation provided by them in accordance with provisions of Regulation 31A of the Listing Regulations the Board was of view that request for reclassification of their shareholding be accepted and approved by the Board of Directors of the Company, subject to the approval of the shareholders of the company, National Stock Exchange of India Ltd., BSE Limited and/or such other approval, if any, as may be required in this regard.

The Board was also informed that Ms. Neha Poddar and Ms. Shilpa Agrawal Samriya are the married daughters of Mr. Ashok Kumar Todi, Chairman (DIN: 00053599) and apart from this relation and to the extent of shareholding held by the Directors of the Company, none of the Directors of the company are interested in this resolution.

The Board considered and passed the following resolution:

“RESOLVED THAT pursuant to the provisions of Regulation 31A and all other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any amendments thereto) (‘The Listing Regulations’) and subject to the approval of the Shareholders of the Company, National Stock Exchange of India Limited, BSE Limited and/or such other approval, if any, as may be required, the requests for reclassification as received from Ms. Neha Poddar & Ms. Shilpa Agarwal Samriya for re-classification of their shareholding from “Promoter & Promoter Group” Category to “Public” Category be and is hereby approved by the Board of Directors of the Company.”

“RESOLVED FURTHER THAT the consent of the Board is be and hereby, accorded for seeking the approval of the shareholders for the re-classification of the status of these shareholders from ‘Promoter and Promoter Group’ category to ‘Public’ category.”

“RESOLVED FURTHER THAT subject to the approval of the shareholders for the re-classification, Mr. Ashok Kumar Todi, Chairman (DIN: 00053599) or Mr. Pradip Kumar Todi, Managing Director (DIN: 00246268) or Mrs. Smita Mishra Company Secretary and Compliance Officer of the Company be and are hereby severally authorized to submit the applications for re-classification to BSE Limited and National Stock Exchange of India Limited wherein securities of the Company are listed, or any other regulatory body as may be required and to take steps necessary or desirable in this regard.”

“RESOLVED FURTHER THAT Mr. Ashok Kumar Todi, Chairman (DIN: 00053599) or Mr. Pradip Kumar Todi, Managing Director (DIN: 00246268) or Mrs. Smita Mishra Company Secretary and Compliance Officer of the Company be and are hereby severally authorized to sign applications, papers, documents etc. and to do all such acts, deeds, matters and things as it may, in their absolute discretion, deem necessary or desirable and to settle any questions, difficulty or

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doubt that may arise in order to give effect to the above resolution for and on behalf of the Company."

RESOLVED FURTHER THAT a copy of the above resolution, certified by any of the Directors or the Company Secretary of the Company, be submitted to the concerned authorities and they are requested to act upon the same."

For LUX INDUSTRIES LIMITED

Smita Mishra

Smita Mishra

(Company Secretary & Compliance Officer)

M.No: 26489

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