



# Gandhi Special Tubes Ltd.

Regd. Off.: 201-204, Plaza, 2nd Floor, 55 Hughes Road, Next to Dharam Palace, Mumbai - 400 007.

Tel.: 2363 4179 / 2363 4183 / 2363 5042 • Fax : 91-22-2363 4392

E-mail : info@gandhitubes.com • Website : www.gandhitubes.com

CIN.: L27104MH1985PLC036004



Ref No: GSTL/BSE/NSE/52022001

Date: 10 February 2025

To,

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street,

Mumbai -400 001

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,

Bandra (East)

Mumbai -400 051

**Scrip Code: 513108**

**Symbol: GANDHITUBE**

Dear Sir/ Madam,

**Sub.: Outcome of Board Meeting held on Monday 10 February 2025**

This is further to our letter dated 31 January 2025, intimating the date of Board Meeting for consideration of Unaudited Financial Result for the third quarter and nine months ended 31 December 2024.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are now pleased to inform you that the Board of Directors at their Meeting held on Monday 10 February 2025 inter alia, have approved the following:

1. Un-audited Financial Results for the third quarter and nine months ended 31 December 2024 along with Limited Review Report thereon.

We are enclosing herewith the following:

- a. Unaudited Financial Results for the quarter ended 31 December 2024
- b. Limited Review Report in respect of the Unaudited Financial Results for the quarter ended 31 December 2024 furnished by Statutory Auditors of the Company.

Extract of the aforesaid results will be published in the newspapers in the format prescribed under Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and will also be available on the Company's website on <https://gandhispecialtubes.com/irresults.php?rType=Q>

The board meeting commenced at 4.00 p.m. (IST) and concluded at 5.00 p.m. (IST)

You are requested to take the above information on your record.

**Yours Faithfully,**

**For Gandhi Special Tubes Limited,**

---

**Chaitali Kachalia**  
**Company Secretary and Compliance Officer**  
**Membership No. ACS 54216**

Encl: As Above

Limited Review Report on Unaudited Financial Results of Gandhi Special Tubes Limited for the quarter ended 31 December 2024 and year to date results for the period from 01 April 2024 to 31 December 2024 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The Board of Directors of Gandhi Special Tubes Limited

1. We have reviewed the accompanying statement of unaudited financial results of Gandhi Special Tubes Limited (the "Company") for the quarter ended December 31, 2024 and the year to date results for the period from 01 April 2024 to 31 December 2024 ("the Statement").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and the other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance

with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.V. Doshi & Co.  
Chartered Accountants

  
Sunil Doshi  
(Partner)



M. No.: 35037

Firm Reg. No.: 102752W

Mumbai, 10 February, 2025

Gandhi\_Cor\_Limited Review\_December 24



# Gandhi Special Tubes Ltd.

Regd. Off. : 201-204, Plaza, 2nd Floor, 55 Hughes Road, Mumbai - 400 007.

Tel.: 2363 4179 / 2363 4183 / 2363 5042

E-mail : info@gandhitubes.com • Website : www.gandhispecialtubes.com

CIN : L27104MH1985PLC036004



## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2024.

( ₹ In Lakhs except EPS)

Sr. No.	PARTICULARS	Quarter Ended			Nine Month Ended		Year Ended
		31-12-2024 (UNAUDITED)	30-09-2024 (UNAUDITED)	31-12-2023 (UNAUDITED)	31-12-2024 (UNAUDITED)	31-12-2023 (UNAUDITED)	31-03-2024 (AUDITED)
I	Revenue from Operations	3,976.76	4,860.52	4,124.67	12,920.21	13,143.63	17,088.36
II	Other Income	206.84	417.78	292.72	964.68	959.91	1,238.27
III	<b>Total Income (I+ II)</b>	<b>4,183.60</b>	<b>5,278.30</b>	<b>4,417.39</b>	<b>13,884.89</b>	<b>14,103.54</b>	<b>18,326.63</b>
IV	<b>Expenses</b>						
	a) Cost of materials consumed	1,280.43	1,734.90	1,657.65	4,558.91	4,984.56	6,455.08
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(9.58)	32.00	(101.97)	(0.95)	263.46	142.25
	c) Employee benefits expenses	214.84	228.34	209.84	655.04	616.96	790.45
	d) Depreciation and amortisation expenses	86.99	84.42	79.66	251.36	229.14	307.27
	e) Power & Fuel	295.70	393.96	364.25	982.34	1,107.00	1,399.74
	f) Other Expenses	520.55	488.90	442.95	1,487.92	1,337.05	1,888.25
	g) Financial Charges	2.40	1.75	3.32	6.64	8.76	9.48
	<b>h) Total expenses</b>	<b>2,391.33</b>	<b>2,964.27</b>	<b>2,655.70</b>	<b>7,941.26</b>	<b>8,546.93</b>	<b>10,992.52</b>
V	<b>Profit before exceptional items and tax (III - IV)</b>	<b>1,792.27</b>	<b>2,314.03</b>	<b>1,761.69</b>	<b>5,943.63</b>	<b>5,556.61</b>	<b>7,334.11</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit before tax (V -VI)</b>	<b>1,792.27</b>	<b>2,314.03</b>	<b>1,761.69</b>	<b>5,943.63</b>	<b>5,556.61</b>	<b>7,334.11</b>
VIII	<b>Tax Expense</b>						
	i) Current Tax	442.00	537.00	438.00	1,362.00	1,328.00	1,755.00
	ii) Deferred Tax	(102.23)	58.02	2.91	(21.74)	6.39	25.02
	iii) Taxation expenses relating to prior years	(63.56)	(5.64)	-	(69.20)	-	(3.83)
		276.21	589.38	440.91	1,271.06	1,334.39	1,776.19
IX	<b>Profit for the period (VII -VIII)</b>	<b>1,516.06</b>	<b>1,724.65</b>	<b>1,320.78</b>	<b>4,672.57</b>	<b>4,222.22</b>	<b>5,557.92</b>
X	<b>Other Comprehensive Income (OCI)</b>						
	Items that will not be reclassified to Profit or Loss :						
	Remeasurement [gain/(loss)] of Defined employee - benefit liability	(10.67)	(10.67)	(1.02)	(32.01)	5.54	(42.68)
	Income Tax on above	2.69	2.68	0.26	8.06	(1.39)	10.74
	<b>Other Comprehensive Income (OCI)</b>	<b>(7.98)</b>	<b>(7.99)</b>	<b>(0.76)</b>	<b>(23.95)</b>	<b>4.15</b>	<b>(31.94)</b>
XI	<b>Total Comprehensive Income for the Period (IX + X)</b>	<b>1,508.08</b>	<b>1,716.66</b>	<b>1,320.02</b>	<b>4,648.62</b>	<b>4,226.37</b>	<b>5,525.98</b>
XII	<b>Paid-up equity share capital</b> (Face value of ₹ 5/- each)	<b>607.60</b>	<b>607.60</b>	<b>607.60</b>	<b>607.60</b>	<b>607.60</b>	<b>607.60</b>
XIII	<b>Earnings Per Equity Share of ₹ 5/- each)</b> Basic & Diluted	<b>12.48</b>	<b>14.19</b>	<b>10.87</b>	<b>38.45</b>	<b>34.75</b>	<b>45.74</b>

### NOTES

- The above unaudited financial results have been recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on 10 February, 2025. The statutory auditors have carried out a limited review of these results.
- Figures for the previous periods have been regrouped and / or rearranged and / or reclassified wherever necessary to make them comparable with those of current periods.
- The Company has only one reportable segment in terms of Ind AS 108.

For Gandhi Special Tubes Limited

Manhar Gandhi  
Chairman & Managing Director

Place : MUMBAI  
Dated : 10 February, 2025

