



Date: 16/04/2024

To,
The Listing Compliance Department,
BSE Limited,
P. J. Tower, Dalal Street,
Mumbai – 400001
Scrip Code: 534809

To,
The Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051
Symbol: PCJEWELLER

Sub.: Outcome of the Board Meeting dated April 16, 2024

Dear Sir / Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), this is to inform that the Board of Directors of the Company at its meeting held today i.e. April 16, 2024, inter-alia, has considered and approved the following:

i. Increase in Authorised Share Capital and alteration in the Capital Clause of Memorandum of Association

Increase in Authorised Share Capital of the Company from ₹ 760,00,00,000/- (Rupees Seven Hundred Sixty Crore Only) divided into 50,00,00,000 (Fifty Crore) Equity Shares of ₹ 10/- each and 26,00,00,000 (Twenty-Six Crore) Preference Shares of ₹ 10/- each to ₹ 1,260,00,00,000/- (Rupees One Thousand Two Hundred Sixty Crore Only) divided into 100,00,00,000 (Hundred Crore) Equity Shares of ₹ 10/- each and 26,00,00,000 (Twenty Six Crore) Preference Shares of ₹ 10/- each, by creation of additional 50,00,00,000 (Fifty Crore) equity shares of ₹ 10/- each and alteration in the Capital Clause of Memorandum of Association, subject to the approval of Members of the Company.

ii. Raising of funds by issue of Equity Shares by way of a Rights Issue to the eligible equity shareholders of the Company

Raising of funds by way of Rights Issue of Equity shares of ₹ 10/- each, to the eligible equity shareholders of the Company as on the Record Date (to be notified later), of an issue size of up to ₹ 1,500 Crore (the “**Issue**”) subject to necessary regulatory, statutory and other approval(s), if any.

Further, the Board has constituted a ‘Fund Raising Committee’, whose terms of reference include to decide the detailed terms and conditions of the Issue, including but not limited to deciding the payment modalities / schedule thereof, issue price, rights entitlement ratio, record date, timing, other terms and conditions and all other related and ancillary matters etc.

iii. Preferential issue of Fully Convertible Warrants

Preferential Issue of Fully Convertible Warrants (“**Warrants**”) for an aggregate amount of up to ₹ 500 crore, at such price as may be determined in accordance with the provisions of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 subject to the approval of Members and other necessary approval(s), if any. The proceeds of the preferential issue will be utilized towards the repayment of financial liabilities of the Company, subject to the approval of the Consortium of the lenders.

PC Jeweller Limited

Details as required under Regulation 30 of the Listing Regulations read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, with respect to the Preferential issue is enclosed as **Annexure A**.

The meeting started at 4:30 P.M. and concluded at 5:25 P.M.

Kindly take the information on record.

Thanking You,

For **PC Jeweller Limited**

(SANJEEV BHATIA)
Chief Financial Officer

Details on Preferential issue in terms of SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

S. No.	Particulars	Disclosures
1.	Type of securities proposed to be issued	Fully Convertible Warrants
2.	Type of issuance	Preferential Issue
3.	Total number of securities proposed to be issued or total amount for which the securities will be issued	For an aggregate amount of upto ₹ 500/- Crore
4.	Name of the Investor(s)	New Track Garments Private Limited (Promoter Group)
5.	Tenure/ Conversion	Within 18 months from the date of allotment of such Warrants.
6.	Nature of Consideration (Whether cash or consideration other than cash)	Cash

For **PC Jeweller Limited**(SANJEEV BHATIA)
Chief Financial Officer