



KCDTM
(ISO 9001 : 2015)

24th February 2023

To,
Listing Compliances
BSE Ltd,
P. J. Towers,
Fort,
Mumbai – 400 001.

Scrip Code : 540696
Scrip Id : KCDGROUP

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 24th February 2023.

Board Meeting Commenced on : 5.30 P.M.

Board Meeting Concluded on : 6.15 P.M.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 (“SEBI (LODR) Regulations, 2015”), we wish to inform to the exchange that the Board of Directors of the Company at their meeting held today i.e., 24th February, 2023 approved the Draft Letter of Offer (“DLOF”) for raising of funds through issuance and allotment of Equity Shares to the eligible equity shareholders of the Company on a Rights basis.

The aforesaid Equity Shares shall be issued on such terms and at such price and ratio as may be decided by the Board at a later date, for an amount aggregating upto Rs. 49,00,00,000 (Rupees Forty-Nine Crores Only), subject to receipt of In-principle approval from BSE Limited.

The Draft Letter of Offer is in accordance with the applicable laws including the provisions of the Companies Act, 2013, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and rules made thereunder, as amended from time to time.

KCD INDUSTRIES INDIA LIMITED

Corporate Division

501, Ruby Crescent Business Boulevard,
Ashok Chakravati Road, Above Axis Bank,
Kandivali (East), Mumbai - 400 101.
Tel. : +91 91373 22030
Email : compliance@kcdindustries.com
CIN: L70100MH1985PLC301881



www.kcdindustries.com



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You are requested to take the above cited information on your records.

Thanking you,

For KCD Industries India Limited

Rajiv Darji
Managing Director
DIN: 02088219

Encl: As Above

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