

# BHARAT FORGE

December 25, 2020

To,

**BSE Limited,**  
1st Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
**BSE SCRIP CODE – 500493**

**National Stock Exchange of India Limited**  
'Exchange Plaza',  
Bandra-Kurla Complex, Bandra (East)  
Mumbai- 400 051  
Symbol: **BHARATFORG**  
Series: **EQ**

Dear Sir,

**Sub.: Investment in Avaada SataramH Private Limited for purchase of solar power as Group Captive User.**

This has reference to our intimation dated November 12, 2020 regarding investment in equity share capital of Avaada SataramH Private Limited (ASPL) for purchase of solar power as a Group Captive User.

In this regard, we would like to inform you that the Company had agreed to use in the aggregate 40.70 Megawatt solar power from ASPL and had made an initial equity investment of Rs. 11,37,50,000/- (1,13,75,000 equity shares of Rs. 10/- each) for use of 32.50 Megawatt solar power.

The Company has now agreed to use remaining 8.20 Megawatt solar power. Accordingly, the Company has made further equity investment of Rs. 2,87,00,000/- (28,70,000 equity shares of Rs. 10/- each) in ASPL. Post this investment the Company now holds 11% stake in ASPL.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
**For Bharat Forge Limited**

**Tejaswini Chaudhari**  
**Company Secretary & Compliance Officer**

