

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Jammu and Kashmir Bank Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Government of Jammu & Kashmir		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. The National Stock Exchange of India Ltd.		
Details of the acquisition / disposal as follows	Number	% w. r. t. total share/voting capital wherever applicable(*)	% w. r. t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	329833032	59.23	59.23
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	329833032#	59.23	59.23
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	156592546	8.95	8.95
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	156592546@	8.95	8.95

After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
b) Shares encumbered with the acquirer	486425578	68.18	68.18
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	486425578##	68.18	68.18
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Preferential Allotment		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 31, 2020		
Equity share capital / total voting capital of the TC before the said acquisition / sale	55,68,58,392		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	71,34,50,938		
Total diluted share/voting capital of the TC after the said acquisition	71,34,50,938		

32,98,33,032 equity shares were held prior to professional allotment as under:

- i). Chief Secretary, the Government of Jammu & Kashmir, DP ID No. IN302349-10040826:
311243975 equity shares amounting to 55.89 % of the pre-preferential issue share capital of the TC.
- ii). Secretary Finance, the Government of Jammu & Kashmir, DP ID No. IN302349-10040834:
18589057 equity shares amounting to 3.34 % of the pre-preferential issue share capital of the TC.

o 15,65,92,546 equity shares have been allotted in the below mentioned ratio vide the preferential allotment:

- i). Chief Secretary, the Government of Jammu & Kashmir, DP ID No. IN302349-10040826:
147760726 equity shares
- ii). Secretary Finance, the Government of Jammu & Kashmir, DP ID No. IN302349-10040834:
8831820 equity shares

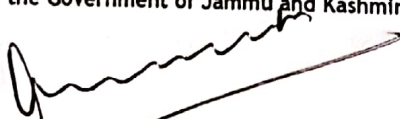
48,64,25,578 equity shares are held as under pursuant to the preferential allotment:

- i). Chief Secretary, the Government of Jammu & Kashmir, DP ID No. IN302349-10040826:
459004701 equity shares
- ii). Secretary Finance, the Government of Jammu & Kashmir, DP ID No. IN302349-10040834:
27420877 equity shares

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under the listing regulations.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For the Government of Jammu and Kashmir



Dr. Arun Kumar Mehta, IAS
Financial Commissioner,
Finance Department