

Corporate Office:
New Udaan Bhawan, Opp. Terminal 3
Indira Gandhi International Airport
New Delhi - 110 037
CIN L45203MH1996PLC281138
T +91 11 42532600 F +91 11 47197181
E gil.cosecy@gmrgroup.in
W www.gmrgroup.in

August 17, 2021

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sir/ Madam,

Sub: Disclosure under SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 – Newspaper Advertisement

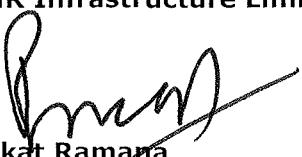
Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the copies of Notice to the Shareholders published in the newspaper for the 25th Annual General Meeting of the Company to be held on Thursday, September 9, 2021 through Video Conferencing.

This is for your information and record.

Thanking you

Yours faithfully

for GMR Infrastructure Limited



T. Venkat Ramana
Company Secretary &
Compliance Officer

Encl: As above

Registered Office:
Plot No. C-31, G Block
7th floor, Naman Centre
Bandra Kurla Complex (Opp. Dena Bank)
Bandra (East), Mumbai - 400 051

FMCG firms ramp up presence in chemist shops during pandemic

The channel, given the variety of products it dispenses, sees 11% growth in June quarter

MEENAKSHI VERMA AMBIVANI

From EDITORIAL, August 16

Companies such as Bisleri, Dabur India and Godrej Consumer Products have emerged as go-to place for consumers during pandemic times, the chemist shops have also grown in significance for the FMCG sector to take note.

Leading FMCG companies in certain categories have been ramping up their presence across pharmacies in the past one-and-a-half years, especially to tackle supply chain challenges during Covid-induced restrictions.

Research and insights firm NielsenIQ pointed out in its latest report that the chemists channel emerged as the most dynamic entity within the traditional trade segment during the June quarter, which saw the country getting impacted by the second pandemic wave. It said that the chemists channel witnessed double-digit growth of about 11 per cent in the June quarter compared to the March quarter.

Food, homecare products
It added that this was due to a diverse categories of food and homecare products being sold through pharmacies.



The chemists channel emerged as the most dynamic entity within the traditional trade segment during the quarter

of Chemists and Druggists said, "In the pandemic times, there has been growing demand for categories such as hygiene and personal care products."

Hence, chemists have also been focusing on keeping additional FMCG products as consumers relied on their neighbourhood chemist shop to not just buy medicines but also other related essential items."

New focus areas
The management of Godrej Consumers Products Ltd earlier this month also said that ramping up its presence

in new channels like e-commerce and chemists has been one of its key focus.

Saurabh Saiti, CEO, Orlon India said, "Till about few years back, in terms of FMCG products, chemists channel was restricted to certain health food products etc. But in the past one and half year, aided by the pandemic, chemists have begun stocking up on a variety of FMCG product categories."

"They broadly focus on keeping fast-moving SKUs as due to lack of space they cannot stock up on multiple products in the same categories."

Contestants battle it out at BusinessLine's Cerebration 2021

Keen competition marks Chennai, Hyderabad and Kochi rounds

OUR BUREAU

Chennai, August 16

In the early 1950s, what was described by its creator as something that would look like nothing else in the world and would be surrounded by a train? Which brand recently honoured Covid-19 healthcare heroes such as Amy O'Sullivan, Audrey Cruz, Chika Stacy Ortuwa, Jacqueline Góes de Jesus, Kirby Whity and Sarah Gilbert by launching its signature products after them? Which product category of a particular brand got a new logo recently as the brand replaced the motto of this product category from 'Road Ahead' to a more adventurous 'Explain the Impossible'?

These were some of the interesting questions answered by the participants at the regional rounds of the sixth edition of BusinessLine's Cerebration 2021. One of India's premier corporate quiz championships, the competition is being held in virtual format this year. The regional rounds were held in Chennai and Kochi on Saturday (Aug 14) while the Hyderabad round took place on Sunday (Aug 15).

Sparks fly
The Chennai regional round saw an intense competition among



the six contestants - Jayakanthan R(TCS), Naveen Kumar (Sai Mitra Construction), Vishnu Sambooh S(HCL), Surya Prakash (Indian Bank), Siddharth Mishra (Cognizant) and Suvana Panda (Amazon). Jayakanthan emerged as the winner of the Hyderabad regional round with 51 points while Surya Prakash secured second and third places with 41 and 10 points respectively.

BusinessLine's Cerebration quiz is designed for corporate executives, business professionals, B-school students, and MBA aspirants. It saw an overwhelming response for participation with over 6,000 candidates taking the initial test to qualify for the regional rounds.

The winners of Chennai, Kochi and Hyderabad regional rounds will now participate in the grand finale (along with the winners of Mumbai, Delhi and Bengaluru rounds that will happen coming weekend) to be held on August 28. A prize money worth ₹1.5 lakh (First Prize ₹75,000, 2nd Prize ₹50,000, 3rd Prize ₹25,000) are up for grabs in the finale. Union Bank of India is the title sponsor for the event, which is powered by CII Institute in association with Management Experts.

If you missed the regional rounds held so far, you can watch them at Chennai: <https://bit.ly/BLCQ1>; Kochi: <https://bit.ly/BLCQ2> and Hyderabad: <https://bit.ly/BLCQ4>.

Thrilling contest
The Hyderabad regional round

HDFC Bank to issue debt instruments as AT1 bonds

OUR BUREAU

Mumbai, August 16

HDFC Bank on Monday said it will issue debt instruments in the form of Additional Tier 1 bonds in international markets. "We had informed the stock exchanges that the Board of Directors of HDFC Bank in its meeting held on July 17, 2021, is contemplating raising of long term funds through the issuance of Basel III compliant Additional Tier 1 Bonds (Notes), in the international markets, subject to market conditions," it said in a stock exchange filing.

An offering memorandum has been prepared and shall be made available to the prospective investors in relation to the contemplated issue of Notes. It further said, "The bank, however, did not specify the amount to be raised."

Ba3 (hyb) rating

Meanwhile, Moody's Investors Service in a statement said it has assigned a Ba3 (hyb) rating to HDFC Bank's proposed USD-denominated, undated, non-cumulative and subordinated AT1 capital securities. "The Ba3 (hyb) rating is three notches below HDFC Bank's Ba3 Baseline Credit Assessment (BCA) and Adjusted BCA, reflecting the probability of impairment associated with non-cumulative coupon suspension, as well as the likelihood of high loss severity when the bank reaches the point of non-viability," it said. In its meeting on July 17, the bank's board had approved the issue of standalone foreign currency-denominated Perpetual Debt Instruments as Basel III-compliant AT1 bond for foreign (global) investors outside India, on an unsecured, public or a private placement basis, along with a proposed listing of the AT1 bonds and other related activities in the course of the financial year 2021-22.

India business
In case of India operations, Tilagarh's propulsion prototype is expected to be ready (for the Indian Railways) by Q4FY22. The company recently announced that it had entered into an exclusive cooperation agreement with ABB, a leading global engineering company, to address the large and growing business of propulsion equipment (traction converters) for the Indian railway electric multiple units/maintain electric multiple units/rake making. "We have an established reputation in the freight wagon making business; while in the transit business we will be building our name next year onwards," Chowdhary said.

Thrilling contest
The Hyderabad regional round

Titagarh Wagons looks to expand after turnaround of Italian arm

ABHISHEK LAW

Kolkata, August 16

Kolkata-based Titagarh Wagons, one of the largest wagon-makers in the country, scripted a turn-around in its Italian operations - with the subsidiary turning EBITDA positive - while it looks at "internationalisation" of its freight wagon business by targeting new export markets such as Africa and Australia.

According to Umesh Chowdhary, Vice-Chairman and Managing Director, Titagarh Wagons, a reduction in loss-making legacy contracts of the Italian entity (Titagarh Firema S.p.A., Italy) helped it turn profitable at the EBITDA-level after five quarters of losses. Nearly 80-90 per cent of these - which the company had to deliver at the time of acquisition -

Suresh Ramanathan, Dean, Great Lakes Institute of Management, Chennai, said in a press release.

The programme has been co-created by the partners and IIM in assembling a contemporary curriculum intended to deepen the business, behavioural and leadership competencies of their senior managers.

The nine-month blended programme will combine the academic rigour with "industry relevance" and will be delivered in sessions that will help the participants access the programme content in smaller portions, enabling them to retain interest and achieve learning throughout the duration, GLIM's release said.

Project Ascent'
The partnership will design and deliver 'Project Ascent', a high-impact leadership programme for senior leaders of L&T

tion of the subsidiary - are already through. Delivery of the remaining 10-20 per cent is expected to be completed in Q2 and Q3 of FY22. Italian operations had a turnover of €22.23 million in Q4FY21. We are expecting a similar run-rate for the full year, says around €60 million. While August is seen as a slower month as it is the holiday season in Italy, I believe, the full year outlook is still positive in terms of orders. We expect operations to the EBITDA positive, provided the pandemic does not derail plans," he told Businessline.

The company has already won orders for Sicily Metro and deliveries for both the freight wagon and transit business. International certification and application for accreditation of services have

already been carried out.

Over the last few quarters, upgrades have been carried out at its manufacturing units in India.

"It will take 6-12 months for the certification to come through.

We have been exploring plans for a global footprint. The 'internationalisation' of the business is something that we are looking at over the next 30-36 months," he said, adding that the move is aimed at a "geographical expansion" and "risk mitigation". Similar plans are being explored in the transit business (passenger rake making). "We have an established reputation in the freight wagon making business; while in the transit business we will be building our name next year onwards," Chowdhary said.

Export market

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Umesh Chowdhary

bary said. Titagarh's order book stands at around ₹5,000 crore, with nearly ₹2,400-2,500 crore coming from Italian operations.

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Thrilling contest
The Hyderabad regional round

Great Lakes Institute ties up with Chicago Booth School to offer custom executive education programmes

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Debt, CIBL, Expert <http://bit.ly/2811692>

MANAPPURAM FINANCE LIMITED

Head Office: #101/Plot No. M22A/House No. 1, Manappuram Main Road, Manappuram, Kottayam, Kerala - 686 187

Tel: 0474-200020, 0474-200018, 0474-200022, 0474-200023, 0474-200024, 0474-200025, 0474-200026, 0474-200027, 0474-200028, 0474-200029, 0474-200030, 0474-200031, 0474-200032, 0474-200033, 0474-200034, 0474-200035, 0474-200036, 0474-200037, 0474-200038, 0474-200039, 0474-200040, 0474-200041, 0474-200042, 0474-200043, 0474-200044, 0474-200045, 0474-200046, 0474-200047, 0474-200048, 0474-200049, 0474-200050, 0474-200051, 0474-200052, 0474-200053, 0474-200054, 0474-200055, 0474-200056, 0474-200057, 0474-200058, 0474-200059, 0474-200060, 0474-200061, 0474-200062, 0474-200063, 0474-200064, 0474-200065, 0474-200066, 0474-200067, 0474-200068, 0474-200069, 0474-200070, 0474-200071, 0474-200072, 0474-200073, 0474-200074, 0474-200075, 0474-200076, 0474-200077, 0474-200078, 0474-200079, 0474-200080, 0474-200081, 0474-200082, 0474-200083, 0474-200084, 0474-200085, 0474-200086, 0474-200087, 0474-200088, 0474-200089, 0474-200090, 0474-200091, 0474-200092, 0474-200093, 0474-200094, 0474-200095, 0474-200096, 0474-200097, 0474-200098, 0474-200099, 0474-2000100, 0474-2000101, 0474-2000102, 0474-2000103, 0474-2000104, 0474-2000105, 0474-2000106, 0474-2000107, 0474-2000108, 0474-2000109, 0474-2000110, 0474-2000111, 0474-2000112, 0474-2000113, 0474-2000114, 0474-2000115, 0474-2000116, 0474-2000117, 0474-2000118, 0474-2000119, 0474-2000120, 0474-2000121, 0474-2000122, 0474-2000123, 0474-2000124, 0474-2000125, 0474-2000126, 0474-2000127, 0474-2000128, 0474-2000129, 0474-2000130, 0474-2000131, 0474-2000132, 0474-2000133, 0474-2000134, 0474-2000135, 0474-2000136, 0474-2000137, 0474-2000138, 0474-2000139, 0474-2000140, 0474-2000141, 0474-2000142, 0474-2000143, 0474-2000144, 0474-2000145, 0474-2000146, 0474-2000147, 0474-2000148, 0474-2000149, 0474-2000150, 0474-2000151, 0474-2000152, 0474-2000153, 0474-2000154, 0474-2000155, 0474-2000156, 0474-2000157, 0474-2000158, 0474-2000159, 0474-2000160, 0474-2000161, 0474-2000162, 0474-2000163, 0474-2000164, 0474-2000165, 0474-2000166, 0474-2000167, 0474-2000168, 0474-2000169, 0474-2000170, 0474-2000171, 0474-2000172, 0474-2000173, 0474-2000174, 0474-2000175, 0474-2000176, 0474-2000177, 0474-2000178, 0474-2000179, 0474-2000180, 0474-2000181, 0474-2000182, 0474-2000183, 0474-2000184, 0474-2000185, 0474-2000186, 0474-2000187, 0474-2000188, 0474-2000189, 0474-2000190, 0474-2000191, 0474-2000192, 0474-2000193, 0474-2000194, 0474-2000195, 0474-2000196, 0474-2000197, 0474-2000198, 0474-2000199, 0474-2000200, 0474-2000201, 0474-2000202, 0474-2000203, 0474-2000204, 0474-2000205, 0474-2000206, 0474-2000207, 0474-2000208, 0474-2000209, 0474-2000210, 0474-2000211, 0474-2000212, 0474-2000213, 0474-2000214, 0474-2000215, 0474-2000216, 0474-2000217, 0474-2000218, 0474-2000219, 0474-2000220, 0474-2000221, 0474-2000222, 0474-2000223, 0474-2000224, 0474-2000225, 0474-2000226, 0474-2000227, 0474-2000228, 0474-2000229, 0474-2000230, 0474-2000231, 0474-2000232, 0474-2000233, 0474-2000234, 0474-2000235, 0474-2000236, 0474-2000237, 0474-2000238, 0474-2000239, 0474-2000240, 0474-2000241, 0474-2000242, 0474-2000243, 0474-2000244, 0474-2000245, 0474-2000246, 0474-2000247, 0474-2000248, 0474-2000249, 0474-2000250, 0474-2000251, 0474-2000252, 0474-2000253, 0474-2000254, 0474-2000255, 0474-2000256, 0474-2000257, 0474-2000258, 0474-2000259, 0474-2000260, 0474-2000261, 0474-2000262, 0474-2000263, 0474-2000264, 0474-2000265, 0474-2000266, 0474-2000267, 0474-2000268, 0474-2000269, 0474-2000270, 0474-2000271, 0474-2000272, 0474-2000273, 0474-2000274, 0474-2000275, 0474-2000276, 0474-2000277, 0474-2000278, 0474-2000279, 0474-2000280, 0474-2000281, 0474-2000282, 0474-2000283, 0474-2000284, 0474-2000285, 0474-2000286, 0474-2000287, 0474-2000288, 0474-2000289, 0474-2000290, 0474-2000291, 0474-2000292, 0474-2000293, 0474-2000294, 0474-2000295, 0474-2000296, 0474-2000297, 0474-2000298, 0474-2000299, 0474-2000300, 0474-2000301, 0474-2000302, 0474-2000303, 0474-2000304, 0474-2000305, 0474-2000306, 0474-2000307, 0474-2000308, 0474-2000309, 0474-2000310, 0474-2000311, 0474-2000312, 0474-2000313, 0474-2000314, 0474-2000315, 0474-2000316, 0474-2000317, 0474-2000318, 0474-2000319, 0474-2000320, 0474-2000321, 0474-2000322, 0474-2000323, 0474-2000324, 0474-2000325, 0474-2000326, 0474-2000327, 0474-2000328, 0474-2000329, 0474-2000330, 0474-2000331, 0474-2000332, 0474-2000333, 0474-2000334, 0474-2000335, 0474-2000336, 0474-2000337, 0474-2000338, 0474-2000339, 0474-2000340, 0474-2000341, 0474-2000342, 0474-2000343, 0474-2000344, 0474-2000345, 0474-2000346, 0474-2000347, 0474-2000348, 0474-2000349, 0474-2000350, 0474-2000351, 0474-2000352, 0474-2000353, 0474-2000354, 0474-2000355, 0474-2000356, 0474-2000357, 0474-2000358, 0474-2000359, 0474-2000360, 0474-2000361, 0474-2000362, 0474-2000363, 0474-2000364, 0474-2000365, 0474-2000366, 0474-2000367, 0474-2000368, 0474-2000369, 0474-2000370, 0474-2000371, 0474-2000372, 0474-2000373, 0474-2000374, 0474-2000375, 0474-2000376, 0474-2000377, 0474-2000378, 0474-2000379, 0474-2

