



# Innovators

## Facade Systems Limited

(Formerly Known as Innovators Facade Systems Pvt. Ltd.)

To,  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

Scrip Code: 541353

Dear Sir / Madam,

**Sub: Corrigendum to the Annual Report for the Financial Year 2018-19.**

With reference to the captioned subject, we have enclosed herewith a copy of a corrigendum which shall be read with the Annual Report for the Financial Year 2018-19.

The said corrigendum will also be available on the website of the Company at [www.innovators.in](http://www.innovators.in)

Kindly take the same on record.

Thanking You,

Yours Sincerely

**FOR INNOVATORS FACADE SYSTEMS LIMITED**

**Nitin Kore**

**Company Secretary**

**Membership No. 37732**



**Place: Thane**

**Date: 10<sup>th</sup> September, 2019**



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## Facade Systems Limited

(Formerly Known as Innovators Facade Systems Pvt. Ltd.)

### Corrigendum to the Annual Report 2018-19

We draw attention of all the members of Innovators Façade Systems Limited (the Company) towards the Annual Report 2018-19 along with the Notice dated August 20, 2019 convening the 20th Annual General Meeting (AGM) of the Company scheduled to be held on, Wednesday, September 25, 2019 at 11.00 AM at the Registered Office of the Company situated at 204, B-65, Sector No. 1, Shanti Nagar, Mira Road (East), Thane - 401107.

#### **This corrigendum should be read in conjunction with the Annual Report 2018-19:**

With reference to the captioned subject, you are kindly requested to note that, on page no.90 of the Annual Report 2018-19, in note no. 11 of consolidated financial statements providing details of "Property, Plant & Equipment", it has been inadvertently printed wrong figures. The entire note no. 11 of the consolidated financial statement on page no. 90 shall be substituted with the revised note which is enclosed herewith and will also be uploaded on the website of the Company at [www.innovators.in](http://www.innovators.in) and be made available at the AGM venue.

This corrigendum shall form an integral part of the Annual Report 2018-19, which has been sent/dispatched to the members and other concern persons, authorities and agencies. Accordingly, all the concerned shareholders, stock exchanges, depositories, share transfer agent, agencies appointed for e-voting, other authorities, regulators and all other concerned persons are requested to take note of the above correction.

Thanking You,  
Yours Sincerely

**FOR INNOVATORS FACADE SYSTEMS LIMITED**

**Nitin Kore**  
Company Secretary  
Membership No. 37732



Place: Thane

Date: 10<sup>th</sup> September, 2019

**INNOVATORS FAÇADE SYSTEMS LIMITED**  
**ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2019**

**Note 11 : Property plant and equipments**

(Amount in ₹)

Particulars	Gross Block				Accumulated Depreciation				Net Block	
	As at April 1, 2018	Additions during the Period	Deletion during the Period	As at March 31, 2019	As at April 1, 2018	Depreciation charge for the year	Adjustments on Sale of Assets	As at March 31, 2019	As at March 31, 2019	As at March 31, 2018
<b>Tangible Assets</b>										
Freehold Land	571,180	-	-	571,180	-	-	-	-	571,180	571,180
Factory Building	181,675,845	10,815,750	-	192,491,595	82,451,353	9,477,559	-	91,928,912	100,562,683	99,224,492
Plant & Machinery	52,362,183	117,237,320	-	169,599,503	31,334,806	8,921,298	-	40,256,104	129,343,399	21,027,377
Furniture & Fixtures	2,869,658	102,200	-	2,971,858	1,684,465	316,219	-	2,000,684	971,174	1,185,192
Vehicles	22,712,563	3,857,286	2,895,822	23,674,027	16,345,795	2,599,262	2,112,948	16,832,108	6,841,918	6,366,768
Office Equipment	8,403,665	3,797,584	-	12,201,249	6,884,086	1,079,854	-	7,963,940	4,237,309	1,519,579
Computers	13,462,653	1,204,616	-	14,667,269	11,635,014	1,304,208	-	12,939,222	1,728,047	1,827,639
<b>Total</b>	<b>282,057,746</b>	<b>137,014,756</b>	<b>2,895,822</b>	<b>416,176,680</b>	<b>150,335,519</b>	<b>23,698,400</b>	<b>2,112,948</b>	<b>171,920,971</b>	<b>244,255,710</b>	<b>131,722,227</b>
<b>Previous Year</b>	275,787,250	7,441,810	1,171,314	282,057,746	129,185,393	22,088,490	938,364	150,335,519	131,722,227	-
<b>Capital Work-in-Progress</b>										
Factory building	-	50,884,755	-	50,884,755	-	-	-	-	50,884,755	-
<b>Total</b>	-	<b>50,884,755</b>	-	<b>50,884,755</b>	-	-	-	-	<b>50,884,755</b>	-
<b>Previous Year</b>	-	-	-	-	-	-	-	-	-	-

