



18th July, 2020

**BSE Limited**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street**  
**Mumbai - 400 001**

**Scrip Code - 532513**

**National Stock Exchange of India Limited**  
**Exchange Plaza, 5th Floor**  
**Plot No. C/1 G Block**  
**Bandra - Kurla Complex, Bandra - (E)**  
**Mumbai - 400 051**

**Scrip Symbol - TVSELECT**

Dear Sirs,

**Sub: Submission of copy of Newspaper publications – Notice of 25th AGM**

In terms of Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting the copy of Notice published in the following Newspapers in connection with the 25th Annual General Meeting of our Company to be held on 8th August 2020 at 10.00 A.M. through Video Conferencing (VC)/Other Audio-Visual Means (OAVM).

1. "Business Standard" dated 18th July, 2020 in all India edition (English) and
2. "Makkal Kural" dated 17th July, 2020 (Tamil)

Kindly take the same on record.

Thanking you

Yours truly,

For TVS Electronics Limited

**K Santosh**  
**Company Secretary**

**TVS Electronics Limited**

"Arihant E-Park", No.117/1, 8th & 9th Floor, L.B.Road, Adyar, Chennai - 600 020. Tel.: + 91-44-4200 5200  
Registered office : No.249A, Ambujammal Street, Off TTK Road, Alwarpet, Chennai - 600 018.  
Corporate Identity Number : L30007TN1995PLC032941  
E-mail id : webmaster@tvs-e.in Website: www.tvs-e.in



# Arvind's cost-cutting plan hits Covid wall

DEV CHATTERJEE  
Mumbai, 17 July

Textile major Arvind's plan to reduce costs by ₹440 crore has hit a roadblock. Bankers said the firm expects a sharp fall in demand for its products, coupled with declining sales, in the June quarter (Q1) of FY21 on account of the pandemic.



Ahmedabad-based Arvind had assured banks it would slash fixed costs by close to ₹440 crore in the current financial year

However, both Lalbhai group firms — Arvind and Arvind Fashions — are taking steps like asset sale in order to cut costs and pare debt. "Exports are expected to decline \$100 million to \$300 million in FY21. Besides, domestic sales will also hit the slow gear, with production taking a hit due to lockdown," said a banker.

Besides cutting down on capital expenditure, the firm has decided to avail of the moratorium on outstanding loans and working capital limits. "The firm is also taking a ₹50 crore lifeline loan from SBI," said another person in the know.

An email sent to Arvind on Wednesday did not elicit any response. Reflecting its financial performance, the Arvind stock lost almost half its value — from ₹60 last year to ₹32 on Wednesday — thus giving it a total market valuation of ₹835 crore. Bankers are expecting the firm to sell more assets in the coming months, to pare ₹400 crore from the total debt of ₹2,500 crore (as of March). Debt stood at ₹2,950 crore as of March 2019. Arvind plans to develop its land parcels near Ahmedabad and sell villas to customers. However, with a slowdown expected in the realty sector, demand may remain

subdued, fear bankers. Separately, Arvind Fashions sold 27 per cent stake in its subsidiary Arvind Youth Brands, to Flipkart for ₹260 crore. Arvind Youth Brands retails denim brand Flying Machine on the online retail platform. It is raising ₹400 crore through a rights issue this week. Following its demerger from Arvind, AFL was listed in March last year, and was valued at ₹1,115 crore as of Wednesday. Declining footfalls from early March owing to the outbreak hit AFL's operations. This hampered revenue and profitability for the March quarter.

Following the unlocking, it has managed to re-open 75 per cent of its stores. "The firm has put in place a comprehensive cost management plan that covers reduction in costs during the lockdown and until sales normalise. Structural reductions have been implemented in the cost structure, which will serve to reduce the break-even level by 35 per cent," the firm said.

# BCCI asked to pay ₹4,800 crore to Deccan Chronicle

SUBRATA PANDA  
Mumbai, 17 July

Bombay High Court-appointed arbitrator, CK Thakkar, has asked the Board of Control for Cricket in India (BCCI) to pay by September a compensation of ₹4,800 crore to Deccan Chronicle Holdings, the owner of the terminated Deccan Chargers franchise in IPL.

Deccan Chargers Holdings approached the Bombay High Court, seeking an order restraining BCCI from taking any further step.

later appointed Thakkar as the arbitrator to settle the dispute. Deccan Chronicle had filed a claim of ₹6,500 crore and termed the termination of agreement as illegal. The arbitrator has now awarded ₹4,800 crore, including interest, to Deccan Chronicle.

Dhir & Dhir Associates was representing the firm in the matter. "The arbitral tribunal has found that the termination was premature and accordingly passed an award in favour of Deccan Chronicle," said Maneesha Dhir, associate partner, Dhir & Dhir Associates. Deccan Chronicles Holdings was under insolvency till 2019 for failing to pay its lenders. However, Kolkata-based Srei Group's Srei Multiple Asset Investment Trust had submitted a resolution plan for the company, which was accepted by the bankruptcy tribunal.

# Britannia's PBT jumps 88%, revenue up 26%

SAMREEN AHMAD  
Bengaluru, 17 July

Britannia Industries reported a stellar growth on Friday posting a profit before tax (PBT) of ₹737 crore for Q1, a rise of 88 per cent when compared with the corresponding period of the previous financial year.

Net profit for the biscuit maker grew 117 per cent to ₹546 crore on YoY basis.

Consolidated revenue for the Bengaluru-headquartered firm witnessed a strong growth of 26 per cent YoY basis at ₹3,384 crore, ahead of expectations. The company's volume growth for the period stood at 22 per cent, higher than analysts' expectations of 17-20 per cent.

Such a strong performance presents a very high base for the company. "What we have seen in the past is once you build a base, you find ways of growing beyond that. As we go forward, we would stride to grow over that base as we go forward," said Varun Berry, managing director of Britannia Industries during an investor call on Friday.

## KEY METRICS

	Q1FY21 (₹ cr)	Growth %*
Net sales	3,384	26
Operating profit	669	91
PAT	546	117

\*As compared to Q1 of FY20

- Rusk and bread grew faster than company's overall growth
- Cheese led to growth in dairy segment
- West Asia & Africa back on growth trajectory

Source: Company

## Company sets ₹700 crore as capex outlay

Britannia has announced an additional capital expenditure of ₹700 crore in the next 2-3 years. MD Varun Berry said the firm would be putting up a new plant in Bihar, Tamil Nadu and UP, which is emerging the second-largest market for Britannia. This would be the firm's first plant in the Hindi-speaking state.

BS REPORTER

Winkin Cow Lassi and a ₹5 Layer Cake pack to expand our reach," he said.

On the cost front, the company witnessed moderate inflation in the prices of key raw materials and expects the rates to be stable going forward given the positive outlook on monsoon and harvest.

## THE SMART INVESTOR

Britannia's sturdy first quarter raises bar for peers

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# SAP appoints Kulmeet Bawa president, MD of India region



SAI ISHWAR  
Mumbai, 17 July

German tech giant SAP has appointed Kulmeet Bawa president and managing director for SAP Indian subcontinent, with effect from July 2020.

Bawa will be responsible for driving and delivering SAP experience for employees and customers across our ecosystem and businesses in India, Bangladesh and Sri Lanka and to adopt a digital-first mindset, according to the company's statement.

Based in Gurugram, he will report directly to Scott Russell, president of SAP Asia-Pacific Japan (APJ), it added. He will be replacing Deb Deep Sengupta.

"The current pandemic environment requires companies to take swift action and accelerate digital transformation to become intelligent enterprises. At SAP, we are committed to support our customers and help them transform, scale and win," said Scott Russell, president, SAP APJ. Bawa was the chief operating officer for New York-headquartered omni-channel marketing software firm Resulticks, where he led the growth strategy and execution of go-to-market for the organisation.

# REC Limited (A Government of India Enterprise)

(Formerly Rural Electrification Corporation Limited)  
CIN: L40101DL1969GOI005905

## Notice for transfer of equity shares to IEPF Authority

This Notice is published pursuant to the provisions of the Companies Act, 2013 read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("IEPF Rules") notified by the Ministry of Corporate Affairs (MCA). The rules *inter-alia* prescribe that all shares in respect of which dividend has been unpaid/unclaimed for seven consecutive years, are required to be transferred to the demat account of IEPF Authority.

Accordingly, individual communications have been sent by the Company at the latest available address of those shareholders whose shares are liable to be transferred to IEPF Authority, on account of unclaimed dividend amounts consecutively since Final Dividend 2012-13. It is pertinent to mention that the due date for transfer of unpaid/unclaimed amount relating to Final Dividend for the financial year 2012-13 to IEPF Authority is October 19, 2020.

The Company has also uploaded the details of the shareholders whose unclaimed dividend amounts or equity shares are due for transfer to Authority, under the Investor Tab on its website at [www.recindia.com](http://www.recindia.com) and shareholders are requested to refer to the same. Further, the shares, whether held in physical or electronic form, will be transferred to IEPF Authority in accordance with the procedure notified by Ministry of Corporate Affairs, from time to time. It is also informed that both the unclaimed dividend and corresponding shares transferred to the Authority including all benefit(s) accruing on such shares, if any, can be claimed back following the procedure prescribed in the IEPF Rules.

In case, requisite documents from the concerned shareholders are not received on or before **October 19, 2020**, i.e. the due date for transfer of unpaid/unclaimed Final Dividend 2012-13 to IEPF Authority, the equity shares along with unpaid amount of Final Dividend for the financial year 2012-13, having completed seven years, shall be transferred to the IEPF Authority, without any further notice. No claim shall lie against the Company in respect of unclaimed dividend amount and/or equity shares transferred to IEPF pursuant to the said Rules.

For any clarification or queries on the above matter, shareholders are requested to contact Shri Aniket Kulkshreshtha, Chief Manager || Tel. No.: 011-4309 1565 || Email ID: [aniket@rec.in](mailto:aniket@rec.in) or Company's Registrar and Transfer Agent (R&TA): Shri S. V. Raju, Deputy General Manager, M/s Kfin Technologies Pvt. Ltd., Unit : REC Limited, Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad - 500 032 || Tel. No.: 040-67161569 || Toll Free No.: 1800-4258-998 || email: [raju.sv@kfinetech.com](mailto:raju.sv@kfinetech.com) || website: [www.kfinetech.com](http://www.kfinetech.com)

Note: In line with relaxations given by MCA/SEBI, the Company will be convening AGM for the FY 2019-20 through VC/OAVM and Annual Report will be sent only by e-mail, in view of the prevailing COVID-19 pandemic. Therefore, shareholders are requested to register/update their e-mail ids & mobile numbers with respective Depository Participant(s) in case of shares held in demat mode or in case of shares held in physical form, by communicating the same to R&TA of the Company as per details mentioned above.

For REC Limited  
Sd/  
**(J. S. Amitabh)**  
Executive Director & Company Secretary  
Registered Office: Core-4, SCOPE Complex, 7, Lodhi Road, New Delhi-110003  
Tel.: 91-11-24365161, Fax: 91-11-24360644  
E-mail: [complianceofficer@rec.in](mailto:complianceofficer@rec.in) Website: [www.recindia.com](http://www.recindia.com)

www.bankofbaroda.in

### RECRUITMENT NOTICE

#### CHIEF FINANCIAL OFFICER

*Bank of Baroda, One of India's Largest Banks is looking for a Chief Financial Officer who can lead & support the Bank to direct all finance-related strategies, initiatives and activities for organization-wide financial accounting and reporting, budget planning & control, cash management, Strategic Planning, treasury, ALM and tax handling functions.*

**Eligibility Criteria (as on 18.07.2020):**

**Experience -** Minimum 15 years of experience in overseeing financial operations, preferably accounting and taxation matters, in banks/large corporates/PSUs/Financial Institution/Financial services organisation of which at least 10 years should be in Banks/Financial Institutions of which five years should be at Senior Management level.

**Qualification -** A qualified Chartered Accountant

**Terms of Engagement -**

**Contractual -** For a period of 3 years, extendable at the option of the Bank. The Compensation package would be based on experience and will not be a limiting factor for the right candidate.

**Location of Posting -** Mumbai

**To Apply -** Interested candidates are advised to visit the Bank's website [www.bankofbaroda.in](http://www.bankofbaroda.in) (Career Page) for further details. Applications should be submitted on our email id [recruitment@bankofbaroda.com](mailto:recruitment@bankofbaroda.com), kindly mention the subject as "Application for the Post of CFO". The last date of submission of the application is **07<sup>th</sup> August 2020 (23:59 hours)**.

**Chief General Manager and  
Head - HR Integration & Strategic HR** (2020-21)

**Place: Mumbai  
Date: 18.07.2020**

Regd. Office: No.249-A, Ambujammal Street, Off TTK Road, Alwarpet, Chennai – 600 018  
Ph.: +91-44-4200 5200 Fax: +91-44-2257577  
CIN: L30007TN1995PLC032941E-mail ID: [investorservices@tvs-e.in](mailto:investorservices@tvs-e.in) Website: [www.tvs-e.in](http://www.tvs-e.in)

### NOTICE OF 25<sup>th</sup> ANNUAL GENERAL MEETING AND E-VOTING INFORMATION

NOTICE is hereby given that the 25<sup>th</sup> Annual General Meeting (AGM) of the members of the Company will be held on Saturday, 8<sup>th</sup> August 2020, at 10.00 a.m. (IST) through Video Conferencing (VC) / Other Audio Visual Means (OAVM) in compliance with the applicable provisions of the Companies Act, 2013 and Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Ministry of Corporate Affairs and SEBI Circulars issued in April and May 2020 ("Circulars"), without the physical presence of the Members at a common venue to transact the business as set out in the Notice of AGM dated 6<sup>th</sup> June 2020.

In compliance with the circulars, the Notice of AGM and Annual Report have been sent to all the members whose e-mail IDs are registered with the Company/ Depository Participant(s). These documents are also available on the websites of the Company viz., [www.tvs-e.in](http://www.tvs-e.in) and also on the website of Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively and on the website of National Securities Depository Limited (NSDL) (agency for providing the Remote e-Voting facility) i.e. <https://www.evoting.nssl.com>. The Company has completed dispatch of Notice and Annual Report on 16th July 2020.

Members holding shares either in physical form or dematerialized form as on the cut-off date (Saturday, 1<sup>st</sup> August 2020) may cast their vote electronically on each item of the business as set forth in the Notice of the 25th AGM through the electronic voting system on NSDL ("remote e-voting") or e-voting at the AGM.

All the members are informed that:

- The ordinary and special business as set out in the Notice of AGM may be transacted through remote e-voting or e-voting system at the AGM.
- The remote e-Voting shall commence at 10.00 a.m. (IST) on Wednesday, 5<sup>th</sup> August 2020.
- The remote e-Voting shall end at 5.00 p.m. (IST) on Friday, 7<sup>th</sup> August 2020.
- Remote e-Voting shall not be allowed beyond 5.00 p.m. (IST) on Friday, 7<sup>th</sup> August 2020.
- The remote e-Voting module shall be disabled for voting after the date and time mentioned above. Once the vote on a resolution is cast by a member, the member shall not be allowed to change it subsequently.
- The cut-off date for determining the eligibility to vote by electronic means or at the AGM is 1<sup>st</sup> August 2020.
- Any person, who acquires shares of the Company and becomes member of the Company after dispatch of the Notice of AGM and holding shares as on cut-off date i.e. 1<sup>st</sup> August 2020 may obtain the User ID and password for e-voting by sending an e-mail, intimating DP ID and Client ID / Folio No. to [arockiaraj@nssl.com](mailto:arockiaraj@nssl.com) or Member may send an e-mail request to [evoting@nssl.com](mailto:evoting@nssl.com). However, if the member is already registered with NSDL for e-Voting then such member can use his / her existing User ID and password for casting his / her vote.
- The facility for voting will also be made available during the AGM and the members attending the meeting through VC facility, who have not cast their vote by remote e-Voting, shall be able to vote through the e-voting system at the AGM.
- The members who have cast their vote by remote e-Voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
- A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on cut-off date only, shall be entitled to avail the facility of remote e-Voting or e-voting at the AGM.
- The Company has appointed Mr K Sriam, Practising Company Secretary as the scrutinizer for conducting the remote e-Voting and also e-voting process during the AGM in a fair and transparent manner.
- In case of any queries, the member may refer the Frequently Asked Questions (FAQs) for Members and remote e-voting user manual for Members available at the downloads section of [www.evoting.nssl.com](http://www.evoting.nssl.com) or contact NSDL at 022-24994600.

You may also send queries / grievances relating to remote e-voting to Mr Amit Vishal, Senior Manager - NSDL at [amvit@nssl.com](mailto:amvit@nssl.com) / 022-24994360 / +91 9920264780 or Mr Sagar Ghosalkar, Assistant Manager - NSDL at [sagar.ghosalkar@nssl.com](mailto:sagar.ghosalkar@nssl.com) / 022-24994553 / +91 9326781467, or Mr A Rockiaraj, Manager - Shares, Sundaram-Clayton Limited, email: [arockiaraj@nssl.com](mailto:arockiaraj@nssl.com).

- The company had also published a communication on 6<sup>th</sup> July 2020 in "Business Standard" and "Makkal Kural" to facilitate updation of e-mail IDs by members who have not already registered the same.
- Please keep your updated email ID registered with the Company / your Depository Participant to receive timely communication.

By order of the board  
**K Santosh**  
Company Secretary

**Chennai  
17<sup>th</sup> July 2020**

Regd. Office : Cummins India Office Campus,  
Tower A, 5th Floor, Survey No. 21, Balewadi,  
Pune 411 045, Maharashtra, India  
(CIN: L29112PN1962PLC012276)  
Tel. : (020) 67067000 Fax : (020) 67067015.  
E-mail : [cil.investors@cummins.com](mailto:cil.investors@cummins.com)  
Website: [www.cumminsindia.com](http://www.cumminsindia.com)

### 59th ANNUAL GENERAL MEETING TO BE HELD OVER VIDEO CONFERENCE, RECORD DATE AND FINAL DIVIDEND INFORMATION

- Members may note that, in view of the continuing CoVID-19 pandemic, the 59th Annual General Meeting ("AGM") of the Company will be conducted through Video Conference ("VC") / Other Audio-Visual Means ("OAVM") Facility on Tuesday, August 25, 2020, at 3:30 p.m. IST, in compliance with all the applicable provisions of the Companies Act, 2013 and the Rules made thereunder and the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with General Circular No. 14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020 and General Circular No. 20/2020 dated May 5, 2020, and other applicable circulars issued by the Ministry of Corporate Affairs ("MCA") and Circular No. 2020/79 dated May 12, 2020, issued by SEBI, to transact the business that will be set forth in the Notice calling the AGM.
- In compliance with the above circulars, electronic copies of the Notice of the AGM and the Annual Report for the Financial Year 2019-20, will be sent to those Members of the Company whose email addresses are registered with the Company / Depository Participant(s). The aforesaid documents will also be available on the given website at [www.cumminsindia.com](http://www.cumminsindia.com) and on the website of both the Stock Exchanges at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).
- Members holding shares in dematerialised mode, who have not registered/updated their email addresses with their Depository Participants, are requested to register/update their email addresses and mobile numbers with their relevant Depositories through the Depository Participants with whom they maintain their Demat accounts. Members holding shares in physical mode, who have not registered/updated their email address and mobile number with the Company, are requested to register/update the same at [https://linkintime.co.in/emailreg/email\\_register.html](https://linkintime.co.in/emailreg/email_register.html) or by writing to the Company at [cil.investors@cummins.com](mailto:cil.investors@cummins.com) or to Link Intime India Private Limited ("RTA") at [rtm.helpdesk@linkintime.co.in](mailto:rtm.helpdesk@linkintime.co.in) along with details of folio number and attaching a self-attested copy of PAN card. After due verification, the Company / RTA will forward login credentials on the respective registered email address.
- Members will have an opportunity to cast their votes remotely on the business as set forth in the Notice of the AGM through the electronic voting system. The manner of voting remotely for members holding shares in dematerialized mode, physical mode and for Members who have not registered their email address will be provided in the Notice to the Members. The details will also be made available on the website of the Company. Members are requested to visit [www.cumminsindia.com](http://www.cumminsindia.com) to obtain such details.
- Members may note that the Board of Directors of the Company in their meeting held on June 17, 2020, has recommended Final Dividend of Rs. 7/- per equity share. The Record Date for final dividend for the Financial Year 2019-20 will be August 18, 2020. The final dividend once approved, by the Members in the ensuing AGM, will be paid on September 21, 2020, electronically through various online transfer modes to those Members who have updated their bank account details. For Members who have not updated their bank account details, dividend warrants/ demand drafts/ cheques will be dispatched to their registered address by post upon normalization of the postal services. To avoid delay in receiving the dividend, shareholders are requested to update their Bank account details along with the documents mentioned therein, at: [https://linkintime.co.in/emailreg/email\\_register.html](https://linkintime.co.in/emailreg/email_register.html)
- Members may note that pursuant to Finance Act, 2020, dividend income will be taxable in the hands of Members, w.e.f. April 01, 2020, and the Company is required to deduct tax at source from the dividend paid to Members at the prescribed rates. For Resident Members, taxes shall be deducted at source under Section 194 of the Income Tax Act, 1961, as follows –

Shareholders having valid PAN	7.5% or as notified by the Government of India
Shareholders not having PAN/valid PAN	20% or as notified by the Government of India

A Resident Individual Member with PAN will not be liable to pay income tax if the total dividend to be received during Financial Year 2020-21 does not exceed Rs. 5,000 and also in the case where the Member provides a yearly declaration in Form No. 15G/15H, to avail the benefit of non-deduction of tax at source, by August 14, 2020, on the given link: <https://linkintime.co.in/formsreg/submit-of-form-15g-15h.html>.

Non-resident Members can avail beneficial rates under the tax treaty between India and their country of residence. Such Members will have to upload No Permanent Establishment Declaration, Beneficial Ownership Declaration, Tax Residency Certificate, Form 10F, any other document which may be required to avail the tax treaty benefits, by August 14, 2020 on the given link <https://linkintime.co.in/formsreg/submit-of-form-15g-15h.html>.

- The 59th AGM Notice along with the Annual Report will be sent to the Members in accordance with the applicable laws on their registered email addresses in due course.

For Cummins India Limited  
**Vinaya A. Joshi**  
Company Secretary

**Place: Pune  
Date: July 17, 2020**



