

21st October, 2022

| | |
|--|---|
| National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Sandra (E), Mumbai - 400 051 Listing: https://neaps.nseindia.com/NEWLISTINGCORP/ | BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400 001 Listing: https://listing.bseindia.com |
|--|---|

RE:

| Security | BSE | NSE | ISIN |
|---------------|--------|---------|--------------|
| Equity Shares | 532313 | MAHLIFE | INE813A01018 |

Subject : Submission of Voting Results of Postal Ballot pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”) and Report of Scrutinizer pursuant to Section 108 of the Companies Act, 2013

Dear Sirs,

In continuation to our letter dated September 21, 2022, we wish to inform you that the Members of the Company have duly approved following ordinary resolution with requisite majority:

| Sr.No | Particulars |
|-------|---|
| 1. | Appointment of Ms. Rucha Nanavati as a Non-Executive Non-Independent Director |

Accordingly, please find enclosed following:

- Voting Results of Postal Ballot through Remote e-voting pursuant to Regulation 44(3) of the SEBI LODR, enclosed as Annexure A; and

- b. Report of the Scrutinizer dated October 21, 2022 pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration), Rules, 2014, enclosed as Annexure B.

The aforesaid information will also be disclosed on the website of the Company <https://www.mahindralifespaces.com/> and on the website of KFin Technologies Limited <https://evoting.kfintech.com/>.

You are requested to take the above on record.

Thanking you,

For Mahindra Lifespace Developers Limited



Ankit Shah
Assistant Company Secretary &
Compliance Officer
ACS 26552

Annexure-A

Details of Voting Results – Postal Ballot

Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR")

| | |
|--|---------------------------------------|
| Name of the Company | Mahindra Lifespace Developers Limited |
| Date of declaration of result of Postal ballot | October 21, 2022 |
| Total number of shareholders on cut - off date for ascertaining voting rights of Members i.e. 16th September, 2022. | 74543 |
| No. of shareholders present in the meeting either in person or through proxy: ➤ Promoters and Promoter Group: ➤ Public: | Not Applicable |
| No. of Shareholders attended the meeting through Video Conferencing: ➤ Promoters and Promoter Group: ➤ Public: | Not Applicable |

| Resolution (1) | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Ordinary | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | No | | | | |
| Description of resolution considered | | | | Appointment of Ms. Rucha Nanavati as a Non-Executive Non-Independent Director | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 79319550 | 79319550 | 100.0000 | 79319550 | 0 | 100.0000 | 0.0000 |
| | Poll | | | | | | | |
| | Postal Ballot (if applicable) | | | | | | | |
| | Total | | 79319550 | 79319550 | 100.0000 | 79319550 | 0 | 100.0000 |
| Public- Institutions | E-Voting | 46096692 | 41172295 | 89.3172 | 40892811 | 279484 | 99.3212 | 0.6788 |
| | Poll | | | | | | | |
| | Postal Ballot (if applicable) | | | | | | | |
| | Total | | 46096692 | 41172295 | 89.3172 | 40892811 | 279484 | 99.3212 |
| Public- Non Institutions | E-Voting | 29129451 | 1376577 | 4.7257 | 1373222 | 3355 | 99.7563 | 0.2437 |
| | Poll | | | | | | | |
| | Postal Ballot (if applicable) | | | | | | | |
| | Total | | 29129451 | 1376577 | 4.7257 | 1373222 | 3355 | 99.7563 |
| Total | | 154545693 | 121868422 | 78.8559 | 121585583 | 282839 | 99.7679 | 0.2321 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |
| Disclosure of notes on resolution | | | | | | | <input type="button" value="Add Notes"/> | |

* this fields are optional

| Details of Invalid Votes | |
|-----------------------------|--------------|
| Category | No. of Votes |
| Promoter and Promoter Group | |
| Public Insitutions | |
| Public - Non Insitutions | |

Report of Scrutinizer

[Pursuant to Section 108 and Section 110 read with Rule 20 and 22 of Companies (Management and Administration) Rules, 2014]

To,
The Compliance Officer
Mahindra Lifespace Developers Limited
Mahindra Towers, 5th Floor, Road No. 13,
Worli, Mumbai 400018.

Dear Sir,

Subject: Scrutinizer's Report on Postal Ballot conducted via Remote E-Voting by the Equity Shareholders of Mahindra Lifespace Developers Limited (the "Company") from Thursday, September 22, 2022 (9:00 A.M. IST) and end on Friday, October 21, 2022 (5.00 P.M. IST) (both days inclusive).

I, Martinho Ferrao, Practicing Company Secretary (Membership No. F6221/ C.P. No. 5676) appointed as Scrutinizer by the Board of Directors of the Company vide resolution dated July 27, 2022 for the purpose of scrutinizing the postal ballot process conducted via remote e-voting (the "Postal Ballot") held between Thursday, September 22, 2022 (9:00 A.M. IST) and Friday, October 21, 2022 (5.00 P.M. IST) (both days inclusive) in a fair and transparent manner under the provisions of Sections 108 and 110 of the Companies Act, 2013 (the "Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 read with General Circular Nos. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020, 10/2021, 20/2021 and 03/2022 issued by the Ministry of Corporate Affairs on April 08, 2020, April 13, 2020, June 15, 2020, September 28, 2020, December 31, 2020, June 23, 2021, December 8, 2021 and May 5, 2022 respectively ('Circulars') and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Secretarial Standard-2 on "General Meetings" issued by the Institute of Company Secretaries of India and other applicable laws and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) in respect of the following resolution as mentioned in the Notice of Postal Ballot dated 21st September, 2022:



| Sr.No | Type of Resolution | Particulars |
|-------|---------------------|---|
| 1. | Ordinary Resolution | Appointment of Ms. Rucha Nanavati as a Non-Executive Non-Independent Director |

We submit our report as under:

1. In accordance with the circulars, the Company has dispatched Postal Ballot notice along with explanatory statement and remote e-voting instructions electronically only through email on 21st September, 2022, to all those Members, whose e-mail address were registered with the Company or Registrar and Share Transfer Agent or with their respective Depository / Depository Participant and whose names appear in the Register of Members of the Company /List of Beneficial Owners as maintained by the Depositories as on Friday, September 16, 2022 (“cut- off date”).
2. The Company has published an advertisement on 22nd September, 2022, regarding service of Postal Ballot Notice to eligible members through e-mail only in Business Standard (English) and in Sakal (Marathi).
3. In accordance with the circulars, the Members of the Company holding shares as on cut-off date were entitled to vote on the resolution contained in the Postal Ballot Notice through remote e-voting facility only.
4. The remote e-voting was unblocked on October 21, 2022 after 05:00 P.M. in the presence of two witnesses who are not in the employment of the Company.
5. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013, Rules thereunder read with relevant MCA Circulars, Secretarial Standards on General Meetings (SS-2) and Regulations contained in the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to voting through electronic means on the resolutions contained in the Postal Ballot Notice.



6. The responsibility as a scrutinizer for the Postal Ballot is restricted to the extent of preparation and presentation of Scrutinizer's Report of the votes cast "FOR" or "AGAINST" the resolutions stated in the Postal Ballot Notice, based on the reports generated from the e-voting systems provided by the KFin Technologies Limited ("KFin") the authorized agency to provide e-voting facilities.
7. Results of Postal Ballot forms part of this report and are attached as **Annexure-A** to this report and based on these reports, **I report that Item no. 1 Postal Ballot Notice stands passed as Ordinary Resolution with requisite majority.**
8. The electronic registers/reports and all other papers and relevant documents relating to the Postal Ballot, shall remain in our safe custody until the Chairman approves and signs the minutes of the aforesaid meeting and the same would thereafter be handed over for safe keeping to Mr. Ankit Shah, Assistant Company Secretary & Compliance Officer of the Company.

You may accordingly declare the result of Postal Ballot process.

Thanking You,
Yours faithfully,

**For Martinho Ferrao & Associates,
Company Secretaries**


Martinho Ferrao
Proprietor

COP No.: 5676

Membership No.: 6221

UDIN: F006221D001337606



Countersigned by

For Mahindra Lifespace Developers Limited


Mr. Ankit Shah

**Assistant Company Secretary &
Compliance Officer**

ACS 26552

Date: October 21, 2022

Place: Mumbai

Annexure-A

RESULTS ON POSTAL BALLOT VIA REMOTE E-VOTING

Item No.1 – Appointment of Ms. Rucha Nanavati as a Non-Executive Non-Independent Director

a) Details of Votes in favour and against the resolution:

| Method of voting | Votes in favour of the resolution | | | Votes against the resolution | | |
|------------------|-----------------------------------|---------------------------|--------------|------------------------------|---------------------------|-------------|
| | No. of members voted | No. of votes cast by them | Percentage | No. of members voted | No. of votes cast by them | Percentage |
| Remote E-voting | 301 | 121585583 | 99.77 | 32 | 282839 | 0.23 |
| Total | 301 | 121585583 | 99.77 | 32 | 282839 | 0.23 |

b) Details of Invalid Votes and Abstained votes:

| Method of voting | Invalid votes | | Abstained from voting | |
|--|---|---------------------------|---|---------------------------|
| | No of Members whose votes were declared invalid | No. of votes cast by them | No of Members who abstained from voting | No. of votes held by them |
| Postal Ballot held via Remote E-voting | 0 | 0 | 2 | 59 |
| Total | 0 | 0 | 2 | 59 |

Based on the aforesaid results, the resolution no.(s) 1 as contained in the Postal Ballot Notice dated 21st September 2022 have been passed with the requisite majority.

**For Martinho Ferrao & Associates,
Company Secretaries**


Martinho Ferrao
Proprietor

COP No.: 5676

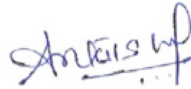
Membership No.: 6221

UDIN: F006221D001337606



Countersigned by

For Mahindra Lifespace Developers Limited



Mr. Ankit Shah

**Assistant Company Secretary & Compliance
Officer**

ACS 26552

Date: October 21, 2022

Place: Mumbai