

Rajkumar S. Singh

Date: 23rd November, 2021

To,
BSE Limited
Department of Corporate Services
Corporate Relation Department
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Scrip Code No. 519463

To,
The Board of Directors
IB Infotech Enterprises Limited
428, Kailash Plaza, Vallabh Baug Lane,
Ghatkopar (E),
Mumbai - 400 075

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

Pursuant to the provisions of regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and the amendments made therein, I wish to inform you that Mr. Rajkumar Singh, promoter of the Company have acquired 25,811 Equity Shares of Rs. 10/- each of IB Infotech Enterprises Limited, (herein after referred to as the company) upto 22nd November, 2021 on various dates which constitutes 2.02% of the paid up Capital of the said company.

Post-acquisition of these shares the shareholding of the promoters stand increased to 8,04,498 aggregating to 62.82% of the total paid up share capital of the Company.

Please find enclosed herewith the relevant information in the prescribed Formats under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

I request you to kindly take the above information on your record and acknowledge the same.

Thanking you,

Yours Faithfully,

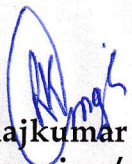

Rajkumar S. Singh
(Acquire/Promoter of IB Infotech Enterprises Ltd)

Encl: As above.

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	IB INFOTECH ENTERPRISES LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	MRS RITA RAJKUMAR SINGH MR RAJKUMAR SHYAMNARAYAN SINGH		
Whether the acquirer belongs to Promoter/Promoter group	PROMOTERS		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LTD		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<p>Before the acquisition under consideration, holding of:</p> <p>a) Shares carrying voting rights</p> <p>b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)</p> <p>c) Voting rights (VR) otherwise than by shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)</p> <p>e) Total (a+b+c+d)</p>	7,78,687	60.79	60.80
<p>Details of acquisition/sale</p> <p>a) Shares carrying voting rights acquired/sold</p> <p>b) VRs acquired /sold otherwise than by shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</p> <p>d) Shares encumbered / invoked/released by the acquirer</p> <p>e) Total (a+b+c)/-d)</p>	25,811	2.02	2.02

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	8,04,498	62.82	62.82
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)			
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	As per the statement Attached "Annexure A"		
Equity share capital / total voting capital of the TC before the said acquisition / sale	12,80,721 Equity Shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	12,80,721 Equity Shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	NIL		


Rajkumar S. Singh
 (Acquirer/promoter)

Place: Mumbai
Date: November 23, 2021

ANNEXURE A

DETAILS OF ACQUISITION OF SHARES

Name of the Company	Name of the Acquirer/ Promoter	Date	Qty	Amount
IB Infotech Enterprises Ltd	Rajkumar S. Singh	13-09-2021	1500	25290.68
IB Infotech Enterprises Ltd	Rajkumar S. Singh	14-09-2021	1500	24937.13
IB Infotech Enterprises Ltd	Rajkumar S. Singh	15-09-2021	1500	25250.53
IB Infotech Enterprises Ltd	Rajkumar S. Singh	16-09-2021	250	4087.50
IB Infotech Enterprises Ltd	Rajkumar S. Singh	17-09-2021	312	5301.34
IB Infotech Enterprises Ltd	Rajkumar S. Singh	20-09-2021	372	6596.30
IB Infotech Enterprises Ltd	Rajkumar S. Singh	21-09-2021	159	2918.79
IB Infotech Enterprises Ltd	Rajkumar S. Singh	22-09-2021	3800	68131.65
IB Infotech Enterprises Ltd	Rajkumar S. Singh	23-09-2021	218	3925.90
IB Infotech Enterprises Ltd	Rajkumar S. Singh	17-11-2021	5020	89769.58
IB Infotech Enterprises Ltd	Rajkumar S. Singh	18-11-2021	3000	53309.45
IB Infotech Enterprises Ltd	Rajkumar S. Singh	22-11-2021	8180	146258.40
		TOTAL	25811	455777.25

Rajkumar S. Singh
Signature of the Acquirer/Promoter

Place: Mumbai

Date: November 23, 2021
