## RONSON TRADERS LIMITED

9/1, R N Mukherjee Road, (5th Floor), Kolkata 700 001

Ph: (033) 2243 0497/98, 2248 7068 - Fax (033) 2248 6369 - email: ronsontraders@birlasugar.org Website: www.ronsontraders.com; CIN: L51909WB1982PLC035358

9th September, 2019

The Secretary

National Stock Exchange of India

Ltd.

Exchange Plaza, 5th Floor

Plot No. C/1, G Block

Bandra-Kurla Complex,

Bandra (E)

Mumbai 400 051

The Dy. General Manager Corporate Relationship

Department

**BSE** Limited

1st Floor, New Trading Ring,

Rotunda Building

P.J. Towers, Dalal Street, Fort

Mumbai-400 001

Dear Sir,

Disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares Sub:

and Takeovers) Regulations, 2011.

We, Ronson Traders Ltd one of the Promoter Group Company of Palash Securities Limited ('PSL') hold 424809 Equity Shares equivalent to 4.24% of the total paid up capital of PSL.

As required under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we hereby inform you that we have purchased additional 32776 Equity Shares of PSL equivalent to 0.33% of the total paid up capital amounting to Rs.1233800.29p. As a result of the said purchase our holding in PSL has increased to 457585 Equity Shares equivalent to 4.57% of the total paid up equity capital of PSL.

Enclosed is the declaration under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your records.

You are kindly requested to take note of the above.

Yours faithfully, For Ronson Traders Ltd.

Ashok Kumar Daga

Director DIN: 03621528

as above

Encl.:

CC.: The Company Secretary

Palash Securities Limited

Corporate Office, 9/1 R. N. Mukherjee Road

Kolkata 700001

## FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND **TAKEOVERS) REGULATIONS, 2011**

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer Whether the acquirer belongs to Promoter/Promoter group Name(s) of the Stock Exchange(s) where the shares of TC are Listed Number Numb	Name of the Target Company (TC)	<del></del>		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed  Name(s) of the Stock Exchange(s) where the shares of TC are Listed  Details of the acquisition/disposal as follows  Number  Number	rtaine of the Parget Company (10)	PALASH SECURIT	IES LIMITED	
National Stock Exchange Limited of India Ltd (NSE) BSE Ltd (BSE)  Details of the acquisition/disposal as follows  Number   Number	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer			
Details of the acquisition/disposal as follows    Number	Name (a) of the Old of England Transfer of the Old of t	YES		
Details of the acquisition/disposal as follows    Number   Sk. v.r.t. total share/voting capital wherever applicable(*)   Shares carrying voting rights	Ivame(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Excl	nange Limited of I	ndia Ltd (NSE)
Before the acquisition under consideration, holding of:  (a) Shares carrying voting rights  (b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)  (c) Voting rights (VR) otherwise than by shares  (d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights acquired/sold  (b) Shares carrying voting rights in the TC (specify holding in each category)  (c) Voting rights of acquisition/sale  (a) Shares carrying voting rights acquired/sold (b) VRs acquired/sold otherwise than by shares  (c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)  Atter the acquired/sold otherwise than by shares  (c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)  Atter the acquisition/sale, holding of:  a) Shares encumbered / invoked/ released by the acquirer  b) Shares carrying voting rights  C) VRs otherwise than by shares  MIL  NIL  NIL  NIL  NIL  NIL  NIL  NIL	Details of the acquicition/diamond on 5-11.	BSE Ltd (BSE)		()
Before the acquisition under consideration, holding of: (a) Shares carrying voting rights (b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) (c) Voting rights (VR) otherwise than by shares (d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)  Details of acquisition/sale (a) Shares carrying voting rights acquired/sold (b) VRs acquired/sold otherwise than by shares (c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)  NIL  NIL  NIL  NIL  NIL  NIL  NIL  NI		Number	share/voting capital wherever	diluted share/voting capital of the TC
(a) Shares carrying voting rights (b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) (c) Voting rights (VR) otherwise than by shares (d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)  NIL NIL NIL NIL  NIL NIL  NIL NIL  NIL	Before the acquisition under consideration, holding of :	<del> </del>	<del> </del>	
(c) Voting rights (VR) otherwise than by shares  (d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)  (e) Total (a+b+c+d)  Details of acquisition/sale (a) Shares carrying voting rights acquired/sold (b) VRs acquired/sold otherwise than by shares (c) Warrants/convertible securities/any other instrument that entitles the acquirer to eceive shares carrying voting rights in the TC (specify holding in each category)  After the acquisition/sale, holding of: a) Shares encumbered / invoked/ released by the acquirer (c) Warrants/convertible securities/any other instrument that entitles the acquirer to eceive shares carrying voting rights in the TC (specify holding in each category)  After the acquisition/sale, holding of: a) Shares encumbered with the acquirer (c) WRs otherwise than by shares (d) Warrants/convertible securities/any other instrument that entitles the acquirer to eceive shares carrying voting rights (e) Total (a+b+c+/-d)  After the acquisition/sale, holding of: a) Shares encumbered with the acquirer (c) WRs otherwise than by shares (d) Warrants/convertible securities/any other instrument that entitles the acquirer to eceive shares carrying voting rights in the TC (specify holding in each category) after (c) WRs otherwise than by shares (d) Warrants/convertible securities/any other instrument that entitles the acquirer to eceive shares carrying voting rights in the TC (specify holding in each category) after (c) WRs otherwise than by shares (d) Warrants/convertible securities/any other instrument that entitles the acquirer to eceive shares carrying voting rights in the TC (specify holding in each category) after (c) WRs otherwise than by shares (d) Warrants/convertible securities/any other instrument that entitles the acquirer to eceive shares carrying voting rights in the TC (specify holding in each category) after (c) WRs otherwise than by shares (d) Warrants/convertible securities/any ot	(a) Shares carrying voting rights	4 24 800	1 4 94	1
(c) Voting rights (VR) otherwise than by shares  (d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)  (e) Total (a+b+c+d)  Details of acquisition/sale  (a) Shares carrying voting rights acquired/sold  (b) VRs acquired/sold otherwise than by shares  (c) Warrants/convertible securities/any other instrument that entitles the acquirer to eccive shares carrying voting rights in the TC (specify holding in each category)  After the acquisition/sale, holding of:  a) Shares encumbered / invoked/ released by the acquirer  b) Shares encumbered with the acquirer  c) VRs otherwise than by shares  a) Shares encumbered with the acquirer  b) Shares encumbered with the acquirer  c) VRs otherwise than by shares  d) Warrants/convertible securities/any other instrument that entitles the acquirer to eccive shares carrying voting rights  d) Shares encumbered with the acquirer  a) Shares encumbered with the acquirer  b) Shares encumbered with the acquirer  c) VRs otherwise than by shares  d) Warrants/convertible securities/any other instrument that entitles the acquirer to eccive shares carrying voting rights in the TC (specify holding in each category) after cquisition.  a) Total (a+b+c+d)  NIL  NIL  NIL  NIL  NIL  NIL  NIL  NI	(b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	}	4.24	4.24
(d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)  Details of acquisition/sale (a) Shares carrying voting rights acquired/sold (b) VRs acquired/sold otherwise than by shares (c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)  After the acquisition/sale, holding of: a) Shares encumbered / invoked/ released by the acquirer b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to secive shares carrying voting rights in the TC (specify holding in each category) acquired sold d) Shares encumbered with the acquirer e) Total (a+b+c+/d)  After the acquisition/sale, holding of: a) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to secive shares carrying voting rights in the TC (specify holding in each category) after cquisition. e) Total (a+b+c+d)  NIL NIL NIL NIL NIL NIL NIL NIL NIL NI			_	NIL
Petalise states tarlying voting rights in the TC (specify holding in each category)  (e) Total (a+b+c+d)  A,24,809  A,24,809  A,24,809  A,24  A,24,809  A,24  A,24,809  A,24  A,24,809  A,24,24,809  A,24,24,24  A,24,24,809  A,24,24,809  A,24,24,24  A,24,24,20  A,24,24,20  A,24,24,24  A,24,24,20  A,24,24,24  A,24,24,20  A,24,24,24  A,24,		NIL	NiL	NIL
Petalise states tarlying voting rights in the TC (specify holding in each category)  (e) Total (a+b+c+d)  A,24,809  A,24,809  A,24,809  A,24  A,24,809  A,24  A,24,809  A,24  A,24,809  A,24,24,809  A,24,24,24  A,24,24,809  A,24,24,809  A,24,24,24  A,24,24,20  A,24,24,20  A,24,24,24  A,24,24,20  A,24,24,24  A,24,24,20  A,24,24,24  A,24,	(d) Warrants/convertible securities/any other instrument that entitles the acquirer to		[	
(a) Shares carrying voting rights acquired/sold (b) VRs acquired/sold otherwise than by shares (c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) (d) Shares encumbered / invoked/ released by the acquirer (d) Shares encumbered / invoked/ released by the acquirer (e) Total (a+b+c+/-d) (for the acquisition/sale, holding of: (a) Shares carrying voting rights (b) Shares encumbered with the acquirer (c) VRs otherwise than by shares (d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after (c) VRs otherwise than by shares (d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after (expecify the difference of acquisition/sale-(e.g., open market/off-market/public issue/rights) (b) Total (a+b+c+d) (c) VRs otherwise than by shares (d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after (c) VRs otherwise than by shares (d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after (e) VRs otherwise than by shares (f) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after (e) VRs otherwise than by shares (f) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after (e) VRs otherwise than by shares (f) Warrants/convertible securities/any other instrument that entitles the acquirer (f) NIL (f) NIL (f) NIL (f) NIL (f) NIL (f)	receive strates carrying voting rights in the TC (specify holding in each enterent	NIII	,	
(a) Shares carrying voting rights acquired/sold (b) VRs acquired/sold otherwise than by shares (c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares encumbered / invoked/ released by the acquirer (d) Shares encumbered / invoked/ released by the acquirer (e) Total (a+b+c+/-d)  After the acquisition/sale, holding of: (a) Shares encumbered / invoked/ released by the acquirer (b) VRs acquired/sold (c) Shares encumbered / invoked/ released by the acquirer (d) Shares encumbered / invoked/ released by the acquirer (e) Total (a+b+c+/-d)  After the acquisition/sale, holding of: (a) Shares encumbered / invoked/ released by the acquirer (b) Total (a+b+c+/-d)  After the acquisition/sale, holding of: (a) Shares encumbered / invoked/ released by the acquirer (b) Nill Nill Nill Nill Nill Nill Nill Nil	(e) Total (a+b+c+d)			
(b) VRs acquired/sold otherwise than by shares (c) Warrants/convertible securities/any other instrument that entitles the acquirer to eceive shares carrying voting rights in the TC (specify holding in each category) acquired/sold (d) Shares encumbered / invoked/ released by the acquirer (e) Total (a+b+c+/-d) (f) Total (a+b+c+/-d) (a) Shares carrying voting rights (b) Shares encumbered with the acquirer (c) VRs otherwise than by shares (d) Warrants/convertible securities/any other instrument that entitles the acquirer to eceive shares carrying voting rights in the TC (specify holding in each category) after inclusition. (e) Total (a+b+c+d) (f) VRs otherwise than by shares (g) Warrants/convertible securities/any other instrument that entitles the acquirer to eceive shares carrying voting rights in the TC (specify holding in each category) after inclusion. (e) Total (a+b+c+d) (f) VRs otherwise than by shares (g) VRs otherwise than by shares (g) VRs otherwise than by shares (h) Warrants/convertible securities/any other instrument that entitles the acquirer to eceive shares carrying voting rights in the TC (specify holding in each category) after inclusion. (e) Total (a+b+c+d) (f) VRs otherwise than by shares (g) VRs otherwise than by shares (h) VRIL NIL NIL NIL NIL NIL NIL NIL NIL NIL N	Details of acquisition/sale	4,24,003	4.24	4.24
(b) VRs acquired/sold otherwise than by shares (c) Warrants/convertible securities/any other instrument that entitles the acquirer to eceive shares carrying voting rights in the TC (specify holding in each category) acquired/sold (d) Shares encumbered / invoked/ released by the acquirer (e) Total (a+b+c+/-d) (f) Total (a+b+c+/-d) (a) Shares carrying voting rights (b) Shares encumbered with the acquirer (c) VRs otherwise than by shares (d) Warrants/convertible securities/any other instrument that entitles the acquirer to eceive shares carrying voting rights in the TC (specify holding in each category) after inclusition. (e) Total (a+b+c+d) (f) VRs otherwise than by shares (g) Warrants/convertible securities/any other instrument that entitles the acquirer to eceive shares carrying voting rights in the TC (specify holding in each category) after inclusion. (e) Total (a+b+c+d) (f) VRs otherwise than by shares (g) VRs otherwise than by shares (g) VRs otherwise than by shares (h) Warrants/convertible securities/any other instrument that entitles the acquirer to eceive shares carrying voting rights in the TC (specify holding in each category) after inclusion. (e) Total (a+b+c+d) (f) VRs otherwise than by shares (g) VRs otherwise than by shares (h) VRIL NIL NIL NIL NIL NIL NIL NIL NIL NIL N	(a) Shares carrying voting rights acquired/sold	20.770		
Warrants/convertible securities/any other instrument that entitles the acquirer to eccive shares carrying voting rights in the TC (specify holding in each category) acquired/sold (d) Shares encumbered / invoked/ released by the acquirer (n) NIL	(b) VRs acquired/sold otherwise than by shares			-
acquired/sold d) Shares encumbered / invoked/ released by the acquirer e) Total (a+b+c+/-d)  After the acquisition/sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to eccive shares carrying voting rights in the TC (specify holding in each category) after incquisition. e) Total (a+b+c+d)  Alogo of acquisition/sale (e.g., open market/off-market/public issue/rights seue/preferential allotment/inter se transfer etc).  NIL	c) Warrants/convertible securities/any other instrument that entitles the convictor to	NIL	NIL	NIL
After the acquisition/sale, holding of:  a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to eccive shares carrying voting rights in the TC (specify holding in each category) after inequisition.  a) Total (a+b+c+d)  After the acquisition/sale, holding of:  32,776  4.57  4.57  4.57  4.57  A.57	eceive shares carrying voting rights in the TC (specify holding in each category)			
After the acquisition/sale, holding of:  a) Shares carrying voting rights b) Shares carrying voting rights c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to eccive shares carrying voting rights in the TC (specify holding in each category) after inequisition.  a) Total (a+b+c+d)  After the acquisition/sale, holding of:  32,776  4.57  4.57  A.57	acquirea/sola	NID.	· KINI	
e) Total (a+b+c+/-d)  After the acquisition/sale, holding of:  a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to eccive shares carrying voting rights in the TC (specify holding in each category) after (cquisition.  e) Total (a+b+c+d)  After the acquisition/sale, holding of:  4,57,585  NIL NIL NIL NIL NIL NIL NIL NIL NIL NI	d) Shares encumbered / invoked/ released by the acquirer			**
a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to eccive shares carrying voting rights in the TC (specify holding in each category) after incquisition. e) Total (a+b+c+d) Mode of acquisition/sale-(e.g., open market/off-market/public issue/rights sue/preferential allotment/inter se transfer etc).  OPEN MARKET  OPEN MARKET	e) Total (a+b+c+/-d)			
b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to eccive shares carrying voting rights in the TC (specify holding in each category) after icquisition. e) Total (a+b+c+d)  Mode of acquisition/eale-(e.g., open market/off-market/public issue/rights issue/preferential allotment/inter se transfer etc).  OPEN MARKET  OPEN MARKET	After the acquisition/sale, holding of:	0_,,,,	0.00	0.33
b) States encumbered with the acquirer (c) VRs otherwise than by shares (d) Warrants/convertible securities/any other instrument that entitles the acquirer to eccive shares carrying voting rights in the TC (specify holding in each category) after (c) NIL	a) Shares carrying voting rights	A 57 595	4 57	
c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to eccive shares carrying voting rights in the TC (specify holding in each category) after (cquisition. e) Total (a+b+c+d)  Mode of acquisition/sale-(e.g., open market/off-market/public issue/rights sue/preferential allotment/inter se transfer etc).  OPEN MARKET  OPEN MARKET	b) Shares encumbered with the acquirer			= -
water the securities securities any other instrument that entitles the acquirer to eccive shares carrying voting rights in the TC (specify holding in each category) after locquisition.  NIL	c) VRs otherwise than by shares		- 1	•
Activities carrying voting rights in the TC (specify holding in each category) after locquisition.  NIL	d) Warrants/convertible securities/any other instrument that entitles the acquirer to	IVIL	NIL	NIL
NIL	eceive shares carrying voting rights in the TC (specify holding in each category) after I			
Andde of acquisition/sale-(e.g., open market/off-market/public issue/rights sue/preferential allotment/inter se transfer etc).  OPEN MARKET  Pate of acquisition/sale of shares/VR or date of receipt of intimation of allotment of	equisition.	NIL	NII I	NII
or acquisition/sale-(e.g., open market/off-market/public issue/rights esue/preferential allotment/inter se transfer etc).  OPEN MARKET eate of acquisition/sale of shares/VR or date of receipt of intimation of allotment of		4,57,585		
eate of acquisition/sale of shares/VR or date of receipt of intimation of allotment of	node of acquisition/sale-(e.g., open market/off-market/public issue/rights sue/preferential allotment/inter se transfer etc)			
hares whichever is applicable	ate of acquisition/sale of shares/VR or date of receipt of intimation of all the			
Acquired on 06.09.2019 & 09.09.2019	hares, whichever is applicable	Acquired on 06.09.2019 & 09.09.2019		
quity share capital/total voting capital of the TC before the said acquisition/sale 10003102 Equity Shares	quity share capital/total voting capital of the TC before the said acquisition/sale	10003102 Equity Shares		
quity share capital/total voting capital of the TC after the said acquisition/sale	quity share capital/total voting capital of the TC after the said acquisition/sale			
	otal diluted share/voting capital of the TC after the said acquisition.	10003102 Equity Shares		
otal diluted shared with the state of the st	THAT THE BOTH STORE OF THE ANALYSIS AND ANALYSIS ANALYSIS ANALYSIS AND ANALYSIS AN	10003102 Equity Shares		

(\*) Total Share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible

securities/warrants into equity shares of the TC.

## For Ronson Traders Limited

Ashok Kumar Daga Director

DIN- 03621528

Place: Kolkata Date: 09.09.2019