

CIN-U65910GJ1992PLC017790

DWARKESH FINANCE LIMITED

Regd. Office: D- 1008, Ganesh Meridian, Opp. Kargil Petrol Pump, S.G Highway,
Ahmedabad- 380060, Gujarat

Email Id:rk20071960@gmail.com, Phone No. :9229371646

Date -12th March, 2022

To, Corporate Relationship Department, BSE Limited, P.J Towers, Dalal Street, Fort, Mumbai- 400 001 Email - corp.relations@bseindia.com	To, Corporate Relationship Department, National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block- G, Bandra- Mumbai- 400 051 Email - takeover@nse.co.in
--	---

Dear Sir,

Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Please find attached herewith the disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 for sale of 27,60,000 equity shares through bulk deal dated March 10, 2022 by Dwarkesh Finance Limited with Persons Acting in Concern (PAC's) i.e. Navyug Vyapaar Private Limited and Famous Vanijya Private Limited in Astron Paper & Board Mill Limited. Kindly note that there is no remaining shareholding in the name of Dwarkesh Finance Limited after the above mentioned transaction (Sale) and from March 11, 2022 onwards Navyug Vyapaar Private Limited and Famous Vanijya Private Limited will be considered as a separate entity in case of shares of Astron Paper and Board Mill Limited.

This is for your information and records.

For, Dwarkesh Finance Limited


Rajesh Kumar Gupta
Director
DIN: 00774786

C.C To
Astron Paper & Board Mill Limited
D-702, Ganesh Meridian,
Opp High Court,
S G Highway,
Ahmedabad-380060
Email:- cs@astronpaper.com

CIN-U65910GJ1992PLC017790

DWARKESH FINANCE LIMITED

Regd. Office: D- 1008, Ganesh Meridian, Opp. Kargil Petrol Pump, S.G Highway,
Ahmedabad- 380060, Gujarat

Email Id:rk20071960@gmail.com, Phone No. :9229371646

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Astron Paper and Board Mill Limited		
Name(s) of the Seller and Persons Acting in Concert (PAC) with the Seller	Seller: Dwarkesh Finance Limited PAC (Persons Acting in Concern) #: Navyug Vyapaar Private Limited Famous Vanijya Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange (Code: 540824) National Stock Exchange (Code: ASTRON)		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	81,60,000	17.55%	17.55%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) other than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	81,60,000	17.55%	17.55%
Details of acquisition/sale			
a) Shares carrying voting rights sold	27,60,000	5.94%	5.94%
b) VR sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	-	-	-
d) Shares encumbered/invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	27,60,000	5.94%	5.94%

CIN-U65910GJ1992PLC017790

DWARKESH FINANCE LIMITED

Regd. Office: D- 1008, Ganesh Meridian, Opp. Kargil Petrol Pump, S.G Highway,
Ahmedabad- 380060, Gujarat

Email Id:rk20071960@gmail.com, Phone No. :9229371646

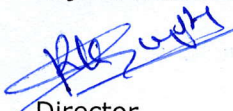
After the acquisition / sale, holding of:			
a) Shares carrying voting rights	Nil*	Nil	Nil
b) Shares encumbered with the acquirer	-	-	-
c) VRs other than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitle the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total(a+b+c+d)	Nil*	Nil	Nil
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-set transfer etc).	Open Market by way of bulk deal		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	10/03/2022		
Equity share capital / total voting capital of the TC before the said acquisition / sale	4,65,00,000 equity shares of Rs. 10/- each		
Equity share capital / total voting capital of the TC after the said acquisition / sale	4,65,00,000 equity shares of Rs. 10/- each		
Total diluted share / voting capital of the TC after the said acquisition	4,65,00,000 equity shares of Rs. 10/- each		

(*) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

Rajesh Kumar Gupta



Director
DIN: 00774786

Date: 12.03.2022

CIN-U65910GJ1992PLC017790

DWARKESH FINANCE LIMITED

Regd. Office: D- 1008, Ganesh Meridian, Opp. Kargil Petrol Pump, S.G Highway,
Ahmedabad- 380060, Gujarat

Email Id:rk20071960@gmail.com, **Phone No. :**9229371646

Previously we have informed that the PACs have filed an application for amalgamation as per the Companies Act, 2013 in the year 2018. As per the scheme the transferor companies i.e. NavyugVyapaar Private Limited and Famous Vanijya Private Limited will be amalgamated into transferee company Dwarkesh Finance Limited. NavyugVyapaar private Limited, Famous Vanijya Private Limited and Dwarkesh Finance Limited are holding 44,00,000 equity shares, 10,00,000 equity shares and 27,60,000 equity shares of Astron Paper and Board Mill Limited respectively (Including PAC's Total 81,60,000 equity shares), before the aforesaid transaction (sale).

*Now, Dwarkesh Finance Limited has sold i.e. 27,60,000 equity shares through bulk deal dated March 10,2022 and the remaining holding of Dwarkesh Finance Limited as on March 11,2022 is Nil. Kindly note that PAC's has lost their status after the said transaction (sale) and both the entity i.e. NavyugVyapaar Private Limited and Famous Vanijya Private Limited will not be considered as PAC's in relation to shareholding of Astron Paper and Board Mill Limited and both the entity will be treated as a separate entity in connection of shareholding of Astron Paper and Board Mill Limited from March 11,2022 onwards.