



November 11, 2020

To,
The Manager
Bombay Stock Exchange Limited
Corporate Relationship Department
Phirozee Jeejeebhay Tower
Dalal Street, Fort,
Mumbai-400 001
BSE Scrip Code:533260

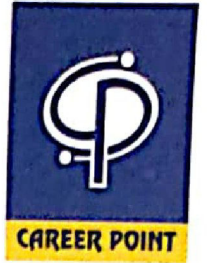
To,
The Manager
National Stock Exchange of India Limited
Exchange Plaza, C/I, Block G
Bandra Kurla Complex
Bandra (East)
Mumbai-400 051
NSE Symbol: careerp

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on November 11, 2020- Financial Results for half year and Quarter ended September 30, 2020 and approval of Scheme of Arrangement for the demerger of 'Non Infrastructure Undertaking' of Career Point Infra Limited into Srajan Capital Limited.

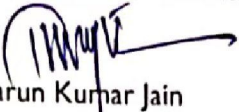
This is to inform you that in the meeting of the Board of Directors of the Company held on Wednesday, November 11, 2020 at its Registered Office, the Board *inter alia* has transacted the following businesses:

1. Considered and taken on record Standalone and Consolidated Unaudited Financial Results (Statement) for the half year and quarter ended September 30, 2020.
2. Considered and taken on record the Limited Review Report for the half year and quarter ended September 30, 2020.
3. In furtherance to the intimation dated October 16, 2020, the Board of Directors have considered and approved a Scheme of Arrangement ("Scheme") which provides for the demerger of 'Non Infrastructure Undertaking' ("Demerged Undertaking") of Career Point Infra Limited ("CP Infra/ Demerged Company") into Srajan Capital Limited ("SCL / Resulting Company"). Board of Directors shall take necessary steps to file the affidavit/ letter with the jurisdictional NCLT to convey the consent towards the scheme and the no-objection in respect of the waiver for conducting meeting of equity shareholders for both companies.
4. Considered and approved advertisement for publication of Financial Results in Financial Express (English Daily), Jansatta (Hindi Daily) and Nafa Nuksan (Hindi Daily). Full format of the Financial Results for the half year and quarter ended September 30, 2020 shall be available on the website of the Stock Exchange where shares of the Company are listed i.e. www.nseindia.com; www.bseindia.com and on company's website www.cpil.in



The meeting of Board of Directors commenced at 4 pm and concluded at 7:35 pm

Please take the same on records.
For **Career Point Limited**


Tarun Kumar Jain
Company Secretary & Compliance Officer

Enclosed:

1. *Result highlights and update*
2. *Financial Results for September 30, 2020 (Consolidated & Standalone)*
3. *Limited Review Report (Consolidated & Standalone)*

Key business updates and result highlights (Q2/H1 FY2020-21)

Business Updates:

- Career Point's eLearning launch – eCareerPoint App – has gained significant popularity among test-prep aspirants across India.
- More than 1 Lakh students have shown their trust and opted the App for various courses including JEE, NEET, NTSE, Olympiad etc.
- Additionally, there are more than 275K subscribers on YouTube channels of Career Point's eLearning division having 9 million views per month.
- In Q2, Career Point's e-Learning division has also launched a new android app – Doubt Help – for doubt discussion from experts and within peer group.
- The physical campuses are yet non-operational for teaching. However, the students are being serviced through online mode of learning.
- Demerger of the Non-Infrastructure Undertakings from Career Point Infra Ltd to Srajan Capital Ltd (both 100% subsidiaries) has been approved by the Board of Directors. The Scheme will be filed with the NCLT for needed approvals, though no financial impact in the current results.

Financials Updates:

- Income from operations for the period (H1 FY2020-21) is rupees 28.9 crores on consol basis and rupees 11.3 crores at standalone level.
- Total revenue, including other income, is reported of rupees 31.9 crores on consol basis and rupees 19.7 crores at standalone level.
- Reported EBITDA (including other income) of rupees 25.2 crores on consolidate numbers and rupees 13.8 crores on standalone resulted EBITDA Margin of 79% and 69.8%, respectively.
- A remarkable improvement of 2500+ basis points was reported in EBITDA margin against previous year is a testimony to be resilient operating performance in a non-ordinary business environment.

(contd...)



- Net income was reported at rupees 7.5 crores and EPS (Earning per share) of rupees 4.15 on standalone basis. At consol level, the company reported net income of rupees 15.5 crores and EPS of rupees 8.53.
- As on 30 September 2020, Net worth of the company was reported of rupees 464 crores and Book value per share of rupees 255.8.

Management Outlook:

- The education sector has been dramatically transformed as a result of the Covid19. The management is in opinion that the situation has opened the doors to take advantage of the multiple opportunities still untapped in the education sector.
- With Career Point's legacy of about 3 decades of educational expertise, Management is quite optimistic with next growth trajectory fuelled by - eCareerPoint.
- In addition to high growth, more efficient and scalable eLearning services; Career Point's annuity driven and sustainable formal education division will continue to contribute significantly at the profit level.
- As the outbreak has redefined the conventional education, the company management continually explores plans to strengthen existing capabilities while developing new offerings by various modes i.e. technology platforms, integrations, diversification, and inorganic growth.
- For further value creation, the company management is exploring restructuring possibilities in the company balance-sheet. Recently approved Demerger is the first step in this value-unlock exercise.



CAREER POINT LIMITED

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Website: www.cpil.in

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30.09.2020

		(Rs. in Lakhs)					
	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2020 (Unaudited)	30-06-2020 (Unaudited)	30-09-2019 (Unaudited)	30-09-2020 (Unaudited)	30-09-2019 (Unaudited)	31-03-2020 (Audited)
	Revenue						
I	Income from Operations	1,506.20	1,381.26	2,867.80	2,887.46	5,404.36	10,461.29
II	Other Income	174.83	130.69	159.50	305.52	234.32	531.89
III	Total Income (I+II)	1,681.03	1,511.95	3,027.30	3,192.98	5,638.68	10,993.18
IV	Expenses						
	Cost of Material Consumed	37.87	24.98	37.09	62.85	1,097.29	2,017.08
	Changes in inventories	(10.97)	(0.54)	565.86	(11.51)	(398.10)	(187.54)
	Employees Benefit Expenses	232.17	160.33	745.82	392.50	1,427.67	2,842.05
	Finance Cost	124.08	136.82	185.16	260.90	355.98	664.70
	Depreciation & Amortisation	106.51	105.84	112.08	212.35	222.17	440.97
	Other expenses	122.48	104.12	380.15	226.60	742.82	1,435.03
	Total Expenses	612.14	531.55	2,026.16	1,143.69	3,447.83	7,212.29
V	Profit before tax (III-IV)	1,068.89	980.40	1,001.14	2,049.29	2,190.85	3,780.89
	Share of profit/ (Loss) in Associate and joint venture	0.05	0.05	(0.30)	0.10	5.28	5.16
	Profit before tax	1,068.94	980.45	1,000.84	2,049.39	2,196.13	3,786.05
VI	Tax Expenses						
	a) Current tax	222.43	259.30	252.11	481.73	592.17	870.08
	b) MAT Credit Entitlement	8.44	(22.53)	12.71	(14.09)	(12.78)	(30.30)
	c) Deferred tax	40.29	(8.04)	50.59	32.25	92.09	194.10
	d) Income tax for earlier years	0.38	0.11	41.68	0.49	30.95	33.74
	Total taxes	271.54	228.84	357.09	500.38	702.43	1,067.62
	Profit after tax (V-VI)	797.40	751.61	643.75	1,549.01	1,493.70	2,718.43
VII	Other Comprehensive Income (net of taxes)						
	(A) Items that will not be Reclassified to Profit or Loss:						
	Income tax on Items that will not be Reclassified to Profit or Loss:	-	-	(0.99)	-	(0.99)	21.69
	(B) Items that will be Reclassified to Profit or Loss:						
	Total Other Comprehensive Income	-	-	(0.99)	-	(0.99)	15.11
VIII	Total Comprehensive Income for the period	797.40	751.61	642.76	1,549.01	1,492.71	2,733.54
IX	Profit for the Period attributable to	797.40	751.61	643.75	1,549.01	1,493.70	2,718.43
	Owner of the parent	797.50	751.68	643.80	1,549.18	1,493.86	2,718.60
	Non Controlling Interest	(0.10)	(0.07)	(0.05)	(0.17)	(0.16)	(0.17)
X	Other Comprehensive Income for the period attributable to						
	Owner of the parent	-	-	(0.99)	-	(0.99)	15.11
	Non Controlling Interest	-	-	-	-	-	-
XI	Total Comprehensive Income attributable to						
	Owner of the parent	797.50	751.68	642.81	1,549.18	1,492.87	2,733.71
	Non Controlling Interest	(0.10)	(0.07)	(0.05)	(0.17)	(0.16)	(0.17)
XII	Other Equity				44,624.21	42,273.27	43,075.03
XIII	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	1,816.29	1,816.29	1,816.29	1,816.29	1,816.29	1,816.29
XIV	Earnings Per Share (EPS) (Rs./ Share) (EPS for the quarter are not Annualised)						
	a) Basic EPS	4.39	4.14	3.54	8.53	8.22	14.97
	b) Diluted EPS	4.39	4.14	3.54	8.53	8.22	14.97

CAREER POINT LIMITED
MANAGING DIRECTOR



STATEMENT OF CONSOLIDATED ASSETS & LIABILITIES

(Rs. In Lakhs)

Particulars		As at 30.09.2020	As at 31.03.2020
		(Unaudited)	(Audited)
ASSETS			
(1)	Non-current Assets		
	(a) Property, plant and equipment	11,179.47	11,338.18
	(b) Capital work-in-progress	217.38	252.43
	(c) Investment Property	7,737.75	7,859.29
	(d) Other intangible assets	9.97	9.04
	(e) Financial Assets		
	(i) Investments	1,702.37	1,627.79
	(ii) Loans	7,534.02	7,770.30
	(iii) Other Financial Assets	232.44	250.52
	(f) Other non-current assets	228.68	296.22
(2)	Current Assets		
	(a) Inventories	542.26	501.31
	(b) Financial Assets		
	(i) Investments	1,075.18	1,405.04
	(ii) Trade receivables	4,734.23	4,945.39
	(iii) Cash and Cash Equivalents	983.49	1,041.41
	(iv) Bank Balances Other than (iii) above	48.05	33.24
	(v) Loans	17,808.48	16,337.37
	(vi) Others	298.11	404.25
	(c) Other current assets	69.41	65.81
	(d) Current tax assets (Net)	45.98	122.22
(3)	Assets held-for-sale	132.72	104.25
TOTAL ASSETS		54,579.99	54,364.06
EQUITY AND LIABILITIES			
EQUITY			
	(a) Equity Share Capital	1,816.29	1,816.29
	(b) Other Equity	44,624.21	43,075.03
	NON CONTROLLING INTEREST	13.92	14.09
LIABILITIES			
(1)	Non-current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2,448.83	2,605.54
	(b) Provisions	131.13	119.63
	(c) Deferred Tax Liabilities(Net)	818.37	801.16
(2)	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	3,257.67	4,114.59
	(ii) Trade payables		
	-Micro & Small Enterprises	12.23	-
	-Other than Micro and Small enterprises	7.43	21.42
	(iii) Other Financial liabilities	1,068.81	1,396.36
	(b) Other Current Liabilities	258.58	345.67
	(c) Provisions	7.24	7.24
	(d) Current Tax Liabilities (Net)	115.28	47.04
TOTAL EQUITY AND LIABILITIES		54,579.99	54,364.06

CAREER POINT LIMITED



MANAGING DIRECTOR



**UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE HALF YEAR
ENDED 30TH SEPTEMBER 2020**

Particulars	HALF YEAR ENDED	
	30.09.2020	30.09.2019
	UNAUDITED	UNAUDITED
A Cash Flows from Operating Activities		
Profit/(Loss) Before Taxation	2,049.39	2,196.13
Adjustments for:		
Depreciation and Amortisation Expenses	212.35	222.17
Short/Long Term Capital Gain on shares/assets	(116.67)	(30.44)
Interest Income	(122.44)	(99.40)
Interest expense	260.90	355.98
Profit on sale of Property, Plant & Equipments	(44.31)	(99.17)
Provision for Doubtful Advances	5.05	2.15
Contingent Provision for Substandard Assets	3.16	3.63
Bad debts written off	0.07	0.91
Provision for Gratuity	10.54	11.66
Operating Profit before Working Capital Changes	2,258.04	2,563.62
(Increase)/Decrease in Trade Receivables	202.87	387.12
(Increase)/Decrease in Inventories	(40.95)	(433.97)
(Increase)/Decrease in others Assets	173.37	(821.09)
Increase/(Decrease) in Liabilities	(347.35)	54.36
Increase/(Decrease) in Long Term Loan & Advance	236.27	(340.86)
Increase/(Decrease) in Short Term Loan & Advance	(1,499.90)	(1,110.01)
Cash generated from operations	982.35	299.17
Direct taxes paid	(421.02)	(623.20)
Net Cash from Operating Activities	561.33	(324.03)
B Cash Flow from Investing Activities		
Sale of Property Plant & Equipment, Investment Property and Intangible assets	330.21	215.06
Interest & Dividend Received	122.44	12.83
Purchase of Property Plant & Equipment, Investment Property and Intangible assets (including CWIP)	(200.31)	(222.17)
Loans given	28.81	154.56
Sale/(Purchase) of Investment (net)	371.93	508.11
Net Cash (used in)/ from Investing Activities	653.08	668.39
C Cash Flows from Financing Activities		
Proceeds/(Repayment) of Borrowings	(1,011.43)	297.80
Interest paid	(260.90)	(356.20)
Dividend Paid (Including DDT)	-	(218.97)
Net Cash from Financing Activities	(1,272.33)	(277.37)
Net increase/(decrease) in cash and cash equivalents (A + B + C)	(57.92)	66.99
Cash and Cash Equivalents at beginning of the period	1,041.41	757.10
Cash and Cash Equivalents at end of the period	983.49	824.09

CAREER POINT LIMITED



MANAGING DIRECTOR



Segment Wise Revenue, Results, Segment Assets & Segment Liabilities

(Rs. In Lakh)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue (Net Sales Income from Segment)						
Education & Related Activities Division	696.58	510.18	1,483.58	1,206.76	3,278.45	5,618.80
Financing (NBFC) Division	807.94	865.12	793.77	1,673.06	1,537.58	3,119.68
Infra Division	12.45	15.44	7.04	27.89	11.89	25.98
Other Segment	-	-	583.66	-	583.66	1,725.51
Less: Inter Segment Revenue	(10.77)	(9.48)	(0.25)	(20.25)	(7.22)	(28.68)
Net Sales/Income from Operation	1,506.20	1,381.26	2,867.80	2,887.46	5,404.36	10,461.29
2 Segment Results Profit/(Loss) before interest and Tax						
Education & Related Activities Division	230.56	138.71	223.69	369.27	797.99	798.81
Financing (NBFC) Division*	343.12	406.97	311.15	750.09	596.07	1,224.52
Infra Division	(2.67)	2.96	(9.33)	0.29	(17.36)	(35.03)
Other Segment	-	-	35.85	-	35.85	123.67
Total	571.01	548.64	561.36	1,119.65	1,412.55	2,111.97
Less: Finance Cost	124.08	136.82	185.16	260.90	355.98	664.70
Add: Other Un-allocable income Net of Un-allocable Expenditure	622.01	568.63	624.64	1,190.64	1,139.56	2,338.78
Profit before Tax (Including share of profit/(loss) of Associates & Joint Ventures)	1,068.94	980.45	1,000.84	2,049.39	2,196.13	3,786.05
3 Segment Assets						
Education & Related Activities Division	16,120.93	16,172.17	16,795.45	16,120.93	16,795.45	16,469.77
Financing (NBFC) Division	23,491.38	23,471.24	22,461.56	23,491.38	22,461.56	22,801.33
Infra Division	10,277.17	10,135.87	10,260.55	10,277.17	10,260.55	10,072.47
Other Segment	130.90	128.97	327.41	130.90	327.41	128.97
Unallocated Assets	4,559.61	4,409.86	4,773.90	4,559.61	4,773.90	4,891.52
Total	54,579.99	54,318.11	54,618.87	54,579.99	54,618.87	54,364.06
4 Segment Liabilities						
Education & Related Activities Division	6,231.77	6,848.47	9,032.38	6,231.77	9,032.38	7,665.32
Financing (NBFC) Division	687.38	717.85	775.75	687.38	775.75	730.06
Infra Division	272.75	201.39	116.75	272.75	116.75	215.27
Unallocated Liabilities	933.67	905.33	591.71	933.67	591.71	848.00
Total	8,125.57	8,673.04	10,516.59	8,125.57	10,516.59	9,458.65


* Profit Before Tax

Notes:-

- Previous period figures have been regrouped/ rearranged/ recasted wherever considered necessary to make them comparable with current period.
- The Consolidated results of the Company have been reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 11th November, 2020. Limited review of these results have been carried out by the auditors.
- The Company has identified Reportable segments namely : Education & Related Activities, Financing (NBFC), Infra Division and Other Segment.
- The nationwide lockdown due to spread of COVID-19 and other significant restrictions had an impact on the education sector as well. The campuses were non-operational during the lockdown period. However, the students were being serviced through online mode of teaching. As the company has presence in different education verticals including test-prep, school education, higher education and e-Learning. There has been a mixed impact on different divisions. The Covid outbreak has benefitted Company's ed-tech initiatives whilst the services at physical centres were impacted negatively. Offices/ institutions / campuses have now become partially operational in all locations and shall follow Government guidelines further. The Company has evaluated and factored in to the extent possible the likely impact that may result from COVID-19 pandemic as well as all events and circumstances up to the date of approval of these financial results, on the carrying value of its assets and liabilities as at 30th September 2020. The impact of any events and developments occurring after the financial results for the period ended 30th September 2020 may differ from that estimated as at the date of approval of these financial results and will be recognized prospectively. The Company will continue to monitor any material changes to the future economic conditions.
- The Board of Directors of wholly owned subsidiaries of the Company namely M/s Career Point Infra Limited and M/s Srajan Capital Limited have considered and approved the scheme of arrangement ("Scheme") with the appointed date 1st April, 2020 which provides for the demerger of "Non- Infrastructure Undertaking" ("Demerged Undertaking") of Career Point Infra Limited ("CP Infra/ Demerged Company") into Srajan Capital Limited ("SCL/ Resulting Company") and subsequently the Board of Directors of Career Point Limited (Holding Company) have approved the scheme in their meeting held on 11th November, 2020. The Scheme will be filed with the NCLT, Punjab, pending necessary approvals, no impact of the Scheme has been considered in the financial results.
- In respect of Srajan Capital Limited (subsidiary Company- an NBFC Company), Reserve bank of india (RBI) issued guidelines relating to "Covid 19 regulatory package" dated 27.03.2020 and subsequent guidelines on EMI moratorium dated 17.04.2020 and 23.05.2020, the subsidiary Company had offered moratorium in accordance with its Board Approved Policies to its customers based on the requests as well as on a suo moto basis between 01.03.2020 to 31.08.2020. For such accounts where the moratorium is granted the assets classification shall remain stand still during the moratorium period.

For and on behalf of Board

CAREER POINT LIMITED


MANAGING DIRECTOR

Chairman and Managing Director
DIN: 00185711



Date : 11/11/2020
Place: Kota (Rajasthan)

CAREER POINT LTD

Registered Office: CP Tower-1, Road No. 1., IPIA, Kota, Rajasthan - 324005

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30.09.2020

		(Rs. in Lakhs)					
	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Revenue						
I	Income from Operations	640.72	484.49	1,362.58	1,125.21	3,016.01	5,214.18
II	Other Income	449.76	398.90	568.44	848.66	902.15	2,063.94
III	Total Income (I+II)	1,090.48	883.39	1,931.02	1,973.87	3,918.16	7,278.12
IV	Expenses						
	Cost of Material Consumed	27.64	5.73	20.84	33.37	140.77	176.11
	Changes in inventories of finished goods, work in progress and trading goods	(11.52)	15.60	27.03	4.08	(27.06)	(3.16)
	Employees Benefit Expenses	219.26	148.60	724.41	367.86	1,383.22	2,756.07
	Finance Cost	99.89	112.67	162.03	212.56	318.83	589.12
	Depreciation & Amortisation	94.54	95.05	101.25	189.59	199.09	398.86
	Other expenses	99.94	91.25	343.64	191.19	666.41	1,302.92
	Total Expenses	529.75	468.90	1,379.20	998.65	2,681.26	5,219.92
V	Profit(+)/ Loss (-) before tax & exceptional items (III-IV)	560.73	414.49	551.82	975.22	1,236.90	2,058.20
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before tax (V +/- VI)	560.73	414.49	551.82	975.22	1,236.90	2,058.20
VIII	Tax Expenses						
	a) Current tax	91.22	115.06	110.22	206.28	309.77	310.67
	b) MAT Credit Entitlement	10.91	(21.54)	17.77	(10.63)	-	-
	c) Deferred tax	37.70	(12.56)	25.81	25.14	45.39	117.34
	d) Income tax for earlier years	-	-	(13.07)	-	(13.07)	(12.73)
	Total tax expenses	139.83	80.96	140.73	220.79	342.09	415.28
IX	Profit after Tax (VII-VIII)	420.90	333.53	411.09	754.43	894.81	1,642.92
X	Other Comprehensive Income (net of taxes)						
	(A) (i) Items that will not be Reclassified to Profit or Loss:	-	-	-	-	-	22.58
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss:	-	-	-	-	-	(6.58)
	(B) (i) Items that will be Reclassified to Profit or Loss:	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss:	-	-	-	-	-	-
	Total Other Comprehensive Income, net of income tax	-	-	-	-	-	16.00
XI	Total Comprehensive Income for the period (IX +/- X)	420.90	333.53	411.09	754.43	894.81	1,658.92
XII	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	1,816.29	1,816.29	1,816.29	1,816.29	1,816.29	1,816.29
XIII	Other Equity				39,587.25	38,431.94	38,832.82
XIV	Earnings Per Share (EPS) (Rs./ Share) (EPS for the quarter are not Annualised)						
	a) Basic EPS	2.32	1.84	2.26	4.15	4.93	9.05
	b) Diluted EPS	2.32	1.84	2.26	4.15	4.93	9.05

Notes:-

- 1 Previous period figures have been regrouped/ rearranged/ recasted wherever considered necessary to make them comparable with current period.
- 2 The Company is primarily engaged in the business of 'Education and related activities' and operates in a single business segment. Accordingly these standalone financial results have been prepared for the single segment.
- 3 The standalone results of the Company have been reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 11th November, 2020. Limited review of these results have been carried out by the auditors.

The nationwide lockdown due to spread of COVID-19 and other significant restrictions had an impact on the education sector as well. The campuses were non-operational during the lockdown period. However, the students were being serviced through online mode of teaching. As the company has presence in different education verticals including test-prep, school education, higher education and e-Learning. There has been a mixed impact on different divisions. The Covid outbreak has benefitted Company's ed-tech initiatives whilst the services at physical centres were impacted negatively. Offices/ institutions / campuses have now become partially operational in all locations and shall follow Government guidelines further. The Company has evaluated and factored in to the extent possible the likely impact that may result from COVID-19 pandemic as well as all events and circumstances up to the date of approval of these financial results, on the carrying value of its assets and liabilities as at 30th September 2020. The impact of any events and developments occurring after the financial results for the period ended 30th September 2020 may differ from that estimated as at the date of approval of these financial results and will be recognized prospectively. The Company will continue to monitor any material changes to the future economic conditions.

- 5 The Board of Directors of wholly owned subsidiaries of the Company namely M/s Career Point Infra Limited and M/s Srajan Capital Limited have considered and approved the scheme of arrangement ("Scheme") with the appointed date 1st April, 2020 which provides for the demerger of "Non- Infrastructure Undertaking" ("Demerged Undertaking") of Career Point Infra Limited ("CP Infra/ Demerged Company") into Srajan Capital Limited ("SCL/ Resulting Company") and subsequently the Board of Directors of Career Point Limited (Holding Company) have approved the scheme in their meeting held on 11th November, 2020. The Scheme will be filed with the NCLT, Punjab, pending necessary approvals, no impact of the Scheme has been considered in the financial results.

For and on behalf of board

CAREER POINT LIMITED

MANAGING DIRECTOR

Pramod Maheshwari
Chairman & Managing Director
DIN : 00185711



Date :- 11/11/2020

Place: Kota (Rajasthan)

STATEMENT OF STANDALONE ASSETS & LIABILITIES

	Particulars	As at 30.09.2020	As at 31.03.2020
		Amount (Rs. In Lakhs)	Amount (Rs. In Lakhs)
		(Unaudited)	(Audited)
	ASSETS		
(1)	Non-current Assets		
	Property, plant and equipment	11,151.21	11,307.24
	Capital work-in-progress	220.22	57.92
	Investment Property	1,864.29	2,271.63
	Intangible assets	9.94	9.02
	Financial Assets		
	(i) Investments	17,515.45	17,452.51
	(ii) Loans	611.17	622.04
	(ii) Other Financial Assets	178.72	196.80
	Other non-current assets	180.06	165.47
	Total Non Current Assets	31,731.06	32,082.63
(2)	Current Assets		
	Inventories	91.08	95.17
	Financial Assets		
	(i) Investments	1,054.85	1,385.48
	(ii) Trade receivables	1,029.00	1,218.53
	(iii) Cash and Cash Equivalents	244.36	108.82
	(iv) Bank Balances other than (iii) above	48.05	33.24
	(v) Loans	13,470.10	13,354.02
	(vi) Others	154.37	157.86
	Other current assets	57.75	53.80
	Current Tax Assets (Net)	6.22	84.01
	Assets held-for-sale	132.72	104.25
	Total Current Assets	16,288.50	16,595.18
	TOTAL ASSETS	48,019.56	48,677.81
	EQUITY AND LIABILITIES		
(1)	EQUITY:		
	Equity Share Capital	1,816.29	1,816.29
	Other Equity	39,587.25	38,832.82
	Total Equity	41,403.54	40,649.11
	LIABILITIES:		
(2)	Non-current Liabilities		
	Financial Liabilities		
	Borrowings	1,919.68	2,168.31
	Provisions	72.67	64.33
	Deferred Tax Liabilities(Net)	806.41	791.89
	Total Non Current Liabilities	2,798.76	3,024.53
(3)	Current Liabilities		
	Financial Liabilities		
	(i) Borrowings	2,665.17	3,494.50
	(ii) Trade payables		
	- Micro & Small Enterprises	4.70	-
	- Other than Micro & Small Enterprises	3.24	13.20
	(iii) Other Financial liabilities	931.15	1,209.38
	Other Current Liabilities	205.76	279.85
	Provisions	7.24	7.24
	Total Current Liabilities	3,817.26	5,004.17
	TOTAL EQUITY AND LIABILITIES	48,019.56	48,677.81



CAREER POINT LIMITED

MANAGING DIRECTOR

UNAUDITED STANDALONE STATEMENT OF CASH FLOW FOR HALF YEAR ENDED 30.09.2020

Particulars	HALF YEAR ENDED	
	Amount (in Rs. Lakhs)	
	30.09.2020	30.09.2019
A Cash Flows from Operating Activities	Unaudited	Unaudited
Profit/(Loss) Before Taxation	975.22	1,236.90
Adjustments for:		
Depreciation and Ammortization Expenses	189.59	199.09
Short/Long Term Capital Gain on shares/assets	(116.67)	(30.44)
Interest Income	(667.15)	(686.31)
Interest expense	212.56	318.83
Profit on sale of Property, Plant & Equipments	(44.31)	-
Bad debts written off	0.04	0.91
Dividend Income	-	(181.64)
Provision for Doubtful Debts	5.05	2.15
Provision for Gratuity	10.54	11.66
Operating Profit before Working Capital Changes	564.87	871.15
(Increase)/Decrease in Trade Receivables	184.44	404.58
(Increase)/Decrease in Inventories	4.09	(20.27)
(Increase)/Decrease in others Assets	(11.78)	(672.54)
Increase/(Decrease) in Liabilities	(304.64)	(187.13)
Cash generated from operations	436.98	395.79
Direct taxes paid	(128.49)	(278.46)
Net Cash from Operating Activities	308.49	117.33
B Cash Flow from Investing Activities		
Sale of Property Plant & Equipment, Investment Property and Intangible assets	419.49	-
Interest Received	667.15	687.50
Purchase of Property Plant & Equipment, Investment Property and Intangible assets (including CWIP)	(193.09)	(165.10)
Loans Given to related party (net)	(105.21)	(709.44)
Dividend Received from subsidiary	-	181.64
Sale/(Purchase) of Investment (net)	384.36	544.30
Net Cash (used in)/ from Investing Activities	1,172.70	538.90
C Cash Flows from Financing Activities		
Proceeds/(Repayment) of Borrowings	(1,124.60)	(2.55)
Interest paid	(221.05)	(319.05)
Dividend Paid	-	(181.63)
Net Cash from Financing Activities	(1,345.65)	(503.23)
Net increase/(decrease) in cash and cash equivalents (A + B + C)	135.54	153.00
Cash and Cash Equivalents at beginning of the period	108.82	29.92
Cash and Cash Equivalents at end of the period	244.36	182.92

CAREER POINT LIMITED

MANAGING DIRECTOR



Independent Auditor's Review Report on Quarterly and six months Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Career Point Limited

1. We have reviewed the accompanied statement of unaudited consolidated financial results of Career Point Limited ("the Company" or "the Parent"), its subsidiaries (the Company and its subsidiaries together hereinafter referred to as the "Group") and its share of the net profit/(Loss) after tax and total comprehensive income/loss of its associate for the quarter ended 30th September 2020 and year to date from 1st April 2020 to 30th September, 2020 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.
4. The Statement includes the results of the following entities:

Subsidiary companies

- i. Career Point Infra Limited
- ii. Career Point Edutech Limited
- iii. Srajan Capital Limited
- iv. Gyan Eduventure Private Limited
- v. Career Point Accessories Private Limited
- vi. Career Point Institute of Skill Development Private Limited
- vii. Edutiger Private Limited
- viii. Srajan Agritech Private Limited (Subsidiary of Career Point Infra Limited)
- ix. Coupler Enterprises Private Limited (Subsidiary of Career Point Infra Limited)

Associate

Imperial Infin Private Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the considerations of the review reports of other auditor referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principle generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter

We draw attention to Note no. 4 of the consolidated financial results regarding the impact of COVID-19 on the operations of the Company as assessed/ evaluated by the management. Our conclusion on the statement is not modified in respect of this matter.

7. Other matter

We did not review the interim financial results/information of 9 subsidiaries included in the consolidated financial results, whose interim financial results/information reflect total assets of Rs.43,712.93 lakhs at 30th September, 2020, total revenue of Rs.1,062.78 lakhs & Rs. 2,140.23 lakhs for quarter and six months ended 30th September, 2020 respectively, total net profit after tax of Rs. 376.16 lakhs & Rs. 799.53 lakhs for the quarter and six months ended 30th September, 2020 respectively, and total comprehensive income of Rs. 376.16 lakhs & Rs. 799.53 lakhs for the quarter and six months ended 30th September, 2020 respectively and net cash outflow of Rs 193.46 lakhs as considered in the consolidated financial results. The consolidated financial results also include the Group's share of net profit of Rs. 0.05 lakhs and Rs. 0.10 lakhs and other comprehensive income of Rs. 0.00 lakhs (Rs -20/-) and 0.00 lakhs (Rs 18/-) for the quarter and six months ended 30th September, 2020 respectively as considered in the consolidated financial results in respect of associate company. These financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, insofar as it relates to the amounts and disclosures included in respect of these subsidiaries / associate is based solely on the report of other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For Lodha & Co.
Chartered Accountants
Firm's Registration No. 301051E



(Gaurav Lodha)

Partner

Membership No.: - 507462

UDIN: 20507462AAA BAW 1750

Place: - New Delhi

Place: 11th November, 2020



Limited Review Report on Quarterly and six months ended Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
**The Board of Directors of
Career Point Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Career Point Limited ("the Company") for the quarter and half year ended 30th September 2020 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatements. A review is limited primarily to inquire of Company's personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in all material respects in accordance with the recognition and measurement principle laid down in the aforesaid Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principle generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Emphasis of Matter**
We draw attention to Note no. 4 of the standalone financial results regarding the impact of COVID19 on the operations of the company as assessed/ evaluated by the management. Our conclusion on the Statement is not modified in respect of the above matter.

For Lodha & Co.
Chartered Accountants
Firm's Registration No. 301051E



(Gaurav Lodha)
Partner

Membership No.: - 507462

UDIN: 20507462AAABAV4386

Place: - New Delhi

Date: 11th November, 2020

