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28th July, 2020

1. **The Secretary**
BSE Limited
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street
Mumbai- 400 001
Scrip Code: 500163
2. **The Secretary**
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai- 400 051
Scrip Symbol: GODFRYPHLP

Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the disclosure of Related Party Transactions on a consolidated basis, for the half year ended on 31st March, 2020.

This is for you information and record please.

Thanking you,

Yours faithfully,
For Godfrey Phillips India Limited

Sanjay Gupta
Company Secretary

Encl.: As above



List of Related Parties & Related party transactions

(a) Associates:

IPM India Wholesale Trading Private Limited
KKM Management Centre Private Limited
KKM Management Centre Middle East (FZC)

(b) Entities of which the Company is an associate:

K K Modi Investment & Financial Services Private Limited, India
Philip Morris Global Brands Inc., U.S.A.

(c) Member entities of the group to which Philip Morris Global Brands Inc., USA, belongs to :

Philip Morris Philippines Manufacturing Inc.
Philip Morris Products S.A.
PT Hanjaya Mandala Sampoerna Tbk.
Philip Morris Izohra

(d) Key management personnel & their relatives and other directors:

Dr. Mrs. Bina Modi, President and Managing Director*
Mr. Samir Modi, Executive Director
Mr. Ruchir Kumar Modi, Ordinary Director, and a relative of Mr. Samir Modi and Dr. Mrs. Bina Modi
Mr. Sharad Aggarwal , Whole-time Director
Mr. Bisham Wadhwa, Chief Executive Officer
Mr. Sunil Agrawal, Chief Financial Officer
Mr. Sanjay Gupta, Company Secretary
Mr. Amit Kaushal, Executive Director of a subsidiary
Mr. Ashrant Bhartia, Executive Director of a subsidiary
Mr. R A Shah (Non Independent Director and Chairman of Board)
Mr. Lalit Bhasin, Independent Director
Mr. Anup N. Kothari, Independent Director
Mr. Atul Kumar Gupta, Independent Director
Mrs. Nirmala Bagri, Independent Director

*Appointed as President and Managing Director from 14th November,2019 consequent upon demise of Mr. K.K.Modi on 2nd November,2019.

(e) Enterprises over which key management personnel and their relatives are able to exercise significant influence:

Modicare Limited
Beacon Travels Private Limited
HMA Udyog Private Limited
Bina Fashion N Food Private Limited
Modicare Foundation
Priyal Hitay Nidhi
Colorbar Cosmetics Private Limited
Gujarmal Modi Science Foundation
MHP Staffing Pvt Limited
Modi Innovative Education Society
International Research Park Laboratories Limited
Rajputana Developers Limited
Indofil Industries Ltd
Modi Stratford Enterprise Management P.Ltd
Crawford Bayley & Co.
Bhasin & Co.
Quick Investment (India) Limited
Good Investment (India) Limited
Super Investment (India) Limited
Swasth Investment Private Limited

(f) Others related parties:

Godfrey Phillips India Limited employees Gratuity Fund No.1
Godfrey Phillips India Limited employees Gratuity Fund No.2
Godfrey Phillips India Limited Management Staff Superannuation Fund
Godfrey Phillips India Limited Provident Fund
International Tobacco Company Limited employees Gratuity Fund No.1
International Tobacco Company Limited employees Gratuity Fund No.2
International Tobacco Company Limited Management Staff Superannuation Fund



Disclosure of transactions between the Group and related parties

Rupees in Lakhs

A Nature of transactions	Associates	Key management personnel and their relatives	Enterprises over which key management personnel and their relatives are able to exercise significant influence	Member entities of the group to which Philip Morris Global Brands Inc., USA belongs to	Enterprises having significant influence over the holding company	Other related parties
	Half Year ended	Half Year ended	Half Year ended	Half Year ended	Half Year ended	Half Year ended
	31.03.2020	31.03.2020	31.03.2020	31.03.2020	31.03.2020	31.03.2020
i) Trading transactions						
Sale of goods, spare parts, etc.	13,950.64	-	87.19	7,846.08	-	-
Purchase of goods/services/spare parts	1,158.22	-	681.98	2,708.34	-	-
Receipts from secondment of services	80.22	-	-	-	-	-
Interest income	84.17	-	-	-	-	-
Miscellaneous income	78.36	-	-	-	-	-
Rent and hire charges received	-	-	48.02	-	-	-
Payments for professional services availed	224.47	-	56.24	-	-	-
Donation given	-	-	390.00	-	-	-
Expenses recovered	6,410.59	-	0.03	-	-	-
Expenses reimbursed	1.48	-	-	2.35	-	-
ii) Other related party transactions						
Dividend payment (gross)	-	-	-	-	4,437.16	-
- Philip Morris Global Brands Inc.	-	-	-	-	-	-
- K K Modi Investment & Financial Service Private Limited	-	-	-	-	5,166.86	-
- Quick Investment (India) Limited	-	-	760.17	-	-	-
- Good Investment (India) Limited	-	-	1,465.13	-	-	-
- Super Investment (India) Limited	-	-	179.27	-	-	-
- Swasth Investment Private Limited	-	-	27.20	-	-	-
- HMA Udyog Private Limited	-	-	23.12	-	-	-
Technical services fee and royalty	-	-	-	716.42	-	-
- Philip Morris Products S.A.	-	-	-	-	-	-
iii) Contribution to trusts						
Godfrey Phillips India Limited Management Staff Superannuation Fund	-	-	-	-	-	72.42
Godfrey Phillips India Limited Provident Fund	-	-	-	-	-	698.47
Godfrey Phillips India Limited Gratuity Fund no. 1	-	-	-	-	-	56.34
Godfrey Phillips India Limited Gratuity Fund no. 2	-	-	-	-	-	498.06
International Tobacco Company Limited Management Staff Superannuation Fund	-	-	-	-	-	8.80
International Tobacco Company Limited Gratuity Fund no.1	-	-	-	-	-	63.02
International Tobacco Company Limited Gratuity Fund no.2	-	-	-	-	-	45.57
iv) Compensation & Post Employment benefits of key management personnel and other directors						
- Samir Modi	-	1,250.14	-	-	-	-
- Bina Modi	-	2.00	-	-	-	-
- Ruchir Kumar Modi	-	75.00	-	-	-	-
- Amit Kaushal	-	132.62	-	-	-	-
- Ashrant Bhartia	-	0.48	-	-	-	-
- Bhasham Wadhwa	-	266.24	-	-	-	-
- Sunil Agrawal	-	90.05	-	-	-	-
- Sanjay Gupta	-	55.89	-	-	-	-
- Sharad Aggarwal	-	84.27	-	-	-	-
- R. A. Shah	-	8.00	-	-	-	-
- Lalit Bhasin	-	14.00	-	-	-	-
- Anup N Kothari	-	11.00	-	-	-	-
- Atul Kumar Gupta	-	12.00	-	-	-	-
- Nirmala Bagri	-	6.00	-	-	-	-

