



Date: June 25, 2021

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai - 400001

**Scrip Code: 514330/Scrip Id: ONEGLOBAL**

**Subject: Outcome of the Board Meeting held today i.e. June 25, under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

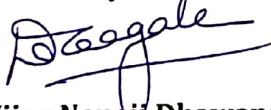
Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 we hereby inform you that the Board of Directors of One Global Service Provider Ltd ("the Company") at their meeting held on June 25, 2021 has inter alia considered and approved the following;

- a) Considered and approved Audited Financial Results of the Company for the quarter and year ended March 31, 2021 and took on record the Audit Report given by Statutory Auditor of the Company in this behalf. A copy of same is enclosed herewith as **Annexure-1**
- b) Declaration from the CFO/CEO regarding unmodified opinion in the Audit Report issued by the statutory auditor of the Company on financial results; A Copy of the Same is enclosed herewith as **Annexure- 2**

The meeting commenced at 4:00 P.M .and concluded at 4:30 P.M

Kindly take same on record.  
Thanking You,  
Yours faithfully,

**For One Global Service Provider Limited**  
**(Formerly known as Overseas Synthetics Limited)**

  
**Vijay Nanaji Dhawangale**  
**Managing Director**  
**DIN: 01563661**

***Encl: Audited Financial Statement & Declaration pursuant to Regulation 33(3)(d).***

**ONE GLOBAL SERVICE PROVIDER LTD.**  
**(Formerly known as Overseas Synthetics Limited)**  
CIN - L74110GJ1992PLC017316  
Block No. 355, Manjusar Kumpad Road, Village - Manjusar,  
Taluka - Savli, Vadodara Gujrat 391775 India



2<sup>nd</sup> Floor, Prasanna House, Associated Society,  
Opp. Radhakrishna Park, Nr. Akota Stadium,  
Akota, Vadodara - 390020

Phone : +91-265-2331060, 2337727, 2355435

Cell : +91-91732-02343

Email: office@smb-ca.com



**Independent Auditor's Report on Quarterly and Annual Financial Results of the Company Pursuant to the Regulation 33 of the Listing Regulations of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of One Global Service Provider Limited**  
(Previously known as Overseas Synthetics Limited)

**OPINION**

We have audited the accompanying Annual Financial Results of One Global Service Provider Limited (previously known as Overseas Synthetics Limited) (hereinafter referred to as the "Company") for the year ended March 31, 2021 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the company for the year ended March 31, 2021.

**BASIS FOR OPINION**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**MANAGEMENT'S AND BOARD OF DIRECTORS' RESPONSIBILITIES FOR THE ANNUAL FINANCIAL RESULTS**

These Annual Financial Results have been prepared on the basis of the Annual Financial Statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these Annual Financial Results that give a true and fair view of the net Profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application



of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the *design, implementation and maintenance of adequate internal financial controls*, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Annual Financial Results that give a true and fair view and are free from material misstatement, *whether due to fraud or error*.

In preparing the Annual Financial Results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

#### **AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE ANNUAL FINANCIAL RESULTS**

Our objectives are to obtain reasonable assurance about whether the Annual Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Annual Financial Results.

As part of an audit in accordance with SAs, we *exercise professional judgment and maintain professional scepticism* throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of Financial Statements on whether the company has adequate internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, *based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption*. If we conclude that a material uncertainty exists, we are required to *draw attention in our Auditor's Report to the related disclosures in the Annual Financial Results or, if such disclosures are inadequate, to modify our opinion*. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, *future events or conditions may cause the Company to cease to continue as a going concern*.



- Evaluate the overall presentation, structure and content of the Annual Financial Results, including the disclosures, and whether the Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### OTHER MATTERS

The Annual Financial Results include the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Shah Mehta & Bakshi  
Chartered Accountants

Firm Registration No: 103824W


Kalpit Bhagat

Partner

Membership No.: 142116

Date: 25<sup>th</sup> June, 2021

Place: Vadodara

UDIN: 21142116AAAACR4932

(₹ in Lacs, except per equity share data)

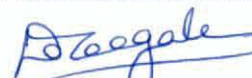
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2021

S. No	Particulars	Standalone				
		Quarter Ended			Year Ended	
		31-03-2021 Audited	31-12-2020 Unaudited	31-03-2020 Audited	31-03-2021 Audited	31-03-2020 Audited
1	<b>Revenue from Operations</b>					
a	Gross Sales /Income from Operations (Inclusive of Excise Duty) (Refer Note 4)	202.31	104.40	-	366.71	-
b	Other Operating Income	-	-	0.20	-	-
	<b>Total Revenue from Operations [1(a) + 1(b) ]</b>	<b>202.31</b>	<b>104.40</b>	<b>0.20</b>	<b>366.71</b>	<b>-</b>
2	Other Income	-	-	-	-	0.15
3	<b>Total Income (1+2)</b>	<b>202.31</b>	<b>104.40</b>	<b>0.20</b>	<b>366.71</b>	<b>0.15</b>
	<b>Expenses</b>					
(a)	Cost of materials consumed	-	-	-	-	-
(b)	Purchase of stock-in-trade	67.44	34.80	-	102.24	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
(d)	Excise Duty	-	-	-	-	-
(e)	Employee benefits expense	1.80	0.93	1.00	4.33	2.57
(f)	Finance Cost	-	-	-	-	-
(g)	Depreciation and amortisation expense	12.09	0.10	12.50	12.19	12.50
(h)	Other Expenses	8.11	1.32	8.70	14.92	15.32
4	<b>Total Expenses</b>	<b>89.44</b>	<b>37.15</b>	<b>22.20</b>	<b>133.68</b>	<b>30.39</b>
5	<b>Profit/(Loss) before Exceptional Items (3-4)</b>	<b>112.87</b>	<b>67.25</b>	<b>(22.00)</b>	<b>233.03</b>	<b>(30.24)</b>
6	Exceptional Items	-	-	-	-	-
7	<b>Profit/(Loss) after Exceptional Items but before Tax (5+ -6)</b>	<b>112.87</b>	<b>67.25</b>	<b>(22.00)</b>	<b>233.03</b>	<b>(30.24)</b>
8	<b>Tax Expense</b>					
(i)	Current Tax	-	-	-	-	-
(ii)	Deferred Tax	(0.25)	-	-	(0.25)	-
9	<b>Profit/(loss) for the period (7-8)</b>	<b>113.12</b>	<b>67.25</b>	<b>(22.00)</b>	<b>233.28</b>	<b>(30.24)</b>
10	<b>Other Comprehensive Income/(loss)</b>					
A	(i) Remeasurement of Defined benefit plans (Net of Taxes)	-	-	-	-	-
	(ii) Equity instruments through other comprehensive income	-	-	-	-	-
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>113.12</b>	<b>67.25</b>	<b>(22.00)</b>	<b>233.28</b>	<b>(30.24)</b>
12	<b>Paid up equity share capital (Face Value of Rs.10/- each)</b>	<b>710.47</b>	<b>710.47</b>	<b>710.47</b>	<b>710.47</b>	<b>710.47</b>
13	<b>Other Equity excluding Revaluation Reserve</b>				(224.22)	(457.50)
14	<b>Earnings per equity share (Face Value of Rs.10 each):</b>					
(a)	Basic	1.59	0.95	(0.31)	3.28	(0.43)
(b)	Diluted	1.59	0.95	(0.31)	3.28	(0.43)

Notes:

- The above audited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 25th June, 2021.
- The statement have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company has considered the possible effects that may result from COVID-19 in the preparation of these financial results including the recoverability of carrying amounts of financial and non-financial assets. The impact of COVID-19 on the carrying value of the assets could differ from that estimated as at the date of approval of these results.
- The figures for the quarter ended March 31, 2021 and March 31, 2020 are the balancing figure between the audited figures in respect of the full financial year and the published figures of nine months ended December 31, 2020 and December 31, 2019 respectively.
- The Previous period's figures have been regrouped/rearranged/reclassified wherever necessary to suit the present layout.

For One Global Service Provider Limited



VIJAY NANAJI DHAWANGALE  
Managing Director  
DIN: 01563661

Place : Mumbai  
Date : 25-06-2021

ONE GLOBAL SERVICE PROVIDER LTD.


(Formerly known as Overseas Synthetics Limited)

CIN - L74110GJ1992PLC017316

Block No. 355, Manjusar Kumpad Road, Village - Manjusar,  
Taluka - Savli, Vadodara Gujrat 391775 India

STATEMENT OF AUDITED ASSETS AND LIABILITIES AS ON 31ST MARCH 2021			
	Particulars	Standalone	
		As at 31.03.2021 (Rs. In Lacs)	As at 31.03.2020 (Rs. In Lacs)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>NON-CURRENT ASSETS</b>		
	(a) Property, Plant and Equipment	81.52	-
	(b) Capital work-in-progress	281.50	281.50
	(c) Deferred tax assets (Net)	0.25	-
	<b>Sub total</b>	<b>363.27</b>	<b>281.50</b>
<b>2</b>	<b>CURRENT ASSETS</b>		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Trade Receivables	245.36	-
	(ii) Cash and Cash Equivalents	7.28	3.12
	(iii) Bank Balances other than (ii) above	-	-
	(c) Other Current Assets	34.53	8.06
	<b>Sub total</b>	<b>287.16</b>	<b>11.18</b>
	<b>TOTAL ASSETS</b>	<b>650.44</b>	<b>292.68</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>EQUITY</b>		
	(a) Equity Share capital	710.47	710.47
	(b) Other Equity	(224.22)	(457.50)
	<b>Sub total</b>	<b>486.26</b>	<b>252.97</b>
<b>2</b>	<b>LIABILITIES</b>		
	<b>(i) NON-CURRENT LIABILITIES</b>		
	(a) Financial Liabilities		
	(i) Borrowings	33.93	23.63
	<b>Sub total</b>	<b>33.93</b>	<b>23.63</b>
	<b>(ii) CURRENT LIABILITIES</b>		
	(a) Financial Liabilities		
	(i) Trade payables	117.19	15.18
	(ii) Other financial liabilities	0.86	0.00
	(ii) Other financial liabilities	11.84	0.65
	(b) Other Current Liabilities	0.35	0.25
	(c) Provisions		
	<b>Sub total</b>	<b>130.25</b>	<b>16.08</b>
	<b>Total Equity and Liabilities</b>	<b>650.44</b>	<b>292.68</b>

For One Global Service Provider Limited



**VIJAY NANAJI DHAWANGALE**

Managing Director

DIN: 01563661

Place : Mumbai

Date : 25-06-2021

**ONE GLOBAL SERVICE PROVIDER LTD.**

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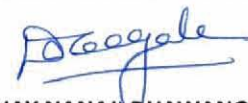
Block No. 355, Manjusar Kumpad Road, Village - Manjusar,

Taluka - Savli, Vadodara Gujrat 391775 India

**STATEMENT OF AUDITED CASH FLOWS FOR THE YEAR ENDED 31ST MARCH 2021**

	Particulars	Standalone	
		As at 31.03.2021 (Rs. In Lacs)	As at 31.03.2020 (Rs. In Lacs)
A.	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit Before tax	233.03	-30.24
	Adjustment for:		
	Depreciation and Amortization expense	12.19	12.50
	Operating Profit before Working Capital Changes	245.22	-17.74
	Adjustment for:		
	Change in Trade receivables	-245.36	77.09
	Change in Other Current Assets	-3.47	-6.36
	Change in Inventories	0.00	0.00
	Change in Trade payables	102.02	-46.65
	Change in other Financial liability	0.86	0.00
	Change in Other current liabilities and provisions	11.29	-7.95
	Cash generated from Operations	110.56	-1.62
	Less : Income tax paid/(Refund) (including TDS) (net)	27.50	1.80
	<b>Net Cash generated from Operating Activities (A)</b>	<b>83.06</b>	<b>-3.42</b>
B.	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Sales proceeds of Investment	0.00	0.00
	Purchase of Property, Plant & Equipment, Investment Property & Intangibles	-89.21	0.00
	Sale proceeds of Property, Plant & Equipment	0.00	0.00
	<b>Net Cash used in Investing Activities (B)</b>	<b>-89.21</b>	<b>0.00</b>
C.	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Proceeds of Long term Borrowings	10.31	20.51
	(Repayment) of Long term Borrowings	0.00	-15.00
	<b>Net Cash used in Financing Activities (C)</b>	<b>10.31</b>	<b>5.51</b>
	Net (Decrease)/ Increase in Cash & Cash Equivalents (A) + (B) + (C)	4.15	2.09
	Cash & Cash Equivalents at the beginning of the period/year	3.13	1.04
	Cash & Cash Equivalents at the end of the period/year	7.28	3.13

For One Global Service Provider Limited



VIJAY NANAJI DHAWANGALE  
Managing Director  
DIN: 01563661

Place : Mumbai  
Date : 25-06-2021

**ONE GLOBAL SERVICE PROVIDER LTD.**

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Block No. 355, Manjusar Kumpad Road, Village - Manjusar,  
Taluka - Savli, Vadodara Gujrat 391775 India



**Annexure - 2**

**Date: June 25, 2021**

To  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai - 400001

**Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

**Scrip Code: 514330/Scrip Id: ONEGLOBAL**

Dear Sir/Madam,

We hereby declare that the Statutory Auditors of the Company, M/s. Shah Mehta & Bakshi, Chartered Accountants have issued audit report with unmodified Opinion on Audited Financial Results of the Company for the quarter and year ended March 31, 2021. This declaration is given in compliance with Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Kindly take the same on your records.

**For One Global Service Provider Limited  
(Formerly known as Overseas Synthetics Limited)**

  
**Vijay Nanaji Dhawangale**  
**Managing Director**  
**DIN: 01563661**

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