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November 30, 2023.

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1, G Block,
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051

BSE Limited

Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai – 400 001

NSE Symbol: ADANIENSOL

BSE Scrip Code: 539254

Dear Sir/Madam,

Re: Intimation under Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Update regarding exercise of certain rights available to Adani Electricity Mumbai Limited (the "Company") under the terms and conditions of the U.S.\$1,000,000,000 3.949% Senior Secured Notes due 2030 (the "Notes").

We refer to the intimation made to the Stock Exchanges on November 13, 2023, in connection with the approval of tender offer by the management committee of the board of directors of the Company, a material subsidiary of Adani Energy Solutions Limited, in relation to the tender offer to partially re-purchase for cash (the "**Tender Offer**") its outstanding Notes for an aggregate principal amount of up to U.S.\$120,000,000 (as such amount may be changed by the Company in its sole discretion, subject to applicable law) (the "**Maximum Purchase Amount**") at a purchase price equal to (i) U.S.\$850 per U.S.\$1,000 principal amount of the Notes in relation to the Notes validly tendered and not validly withdrawn at or prior to 5:00 p.m., New York time, on November 28, 2023 (the "**Early Tender Deadline**"); or (ii) U.S.\$800 per U.S.\$1,000 of the principal amount of the Notes in relation to the Notes validly tendered and not validly withdrawn after the Early Tender Deadline but at or before 5:00 p.m., New York time, on December 13, 2023, unless extended or earlier terminated (the "**Expiration Time**"). Capitalized terms used but not defined herein have the meanings assigned to them in the tender offer memorandum dated November 14, 2023 (the "**Tender Offer Memorandum**").

An aggregate principal amount of U.S.\$762,494,000 of the Notes had been validly tendered and not validly withdrawn pursuant to the Tender Offer as of the Early Tender Deadline, representing approximately 76.25% of the total principal amount outstanding of the Notes.

Pursuant to meeting of the management committee of the board of directors of the Company held on November 29, 2023 and subject to the satisfaction or waiver of the conditions in respect of the Tender Offer, the Company has announced on November 29, 2023 that it has elected to accept for purchase U.S.\$119,999,000 in

Adani Energy Solutions Ltd.
(formerly known as Adani Transmission Limited)
Adani Corporate House
Shantigram, Near Vaishno Devi Circle,
S. G. Highway, Khodiyar,
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Gujarat, India
CIN: L40300GJ2013PLC077803

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aggregate principal amount of the Notes that have been validly tendered and not validly withdrawn at or before the Early Tender Deadline and will pay the Early Tender Offer Consideration for such Notes validly tendered and accepted for purchase on the Early Payment Date (as defined herein). As such, the settlement date for such Notes which were accepted for purchase is expected to be on November 30, 2023 (the "**Early Payment Date**"), subject to the terms and conditions described in the Tender Offer Memorandum. In addition to the Early Tender Offer Consideration, Holders of such Notes will also receive the Accrued Interest Payment from, and including, the last interest payment date to, but excluding, the Early Payment Date.

The Company will arrange for cancellation of all such Notes validly tendered and not validly withdrawn at or before the Early Tender Deadline and accepted for purchase following purchase by the Company, and any Notes that have not been validly tendered and/or accepted for purchase, or which have been tendered and validly withdrawn, pursuant to the Tender Offer will remain outstanding and accrue interest in accordance with their terms. Following the cancellation of validly tendered Notes, U.S.\$880,001,000 in aggregate principal amount of the Notes will remain outstanding.

The Tender Offer will expire at the Expiration Time. However, as the aggregate principal amount of the Notes validly tendered prior to or at the Early Tender Deadline has exceeded the Maximum Purchase Amount, the Notes tendered after the Early Tender Deadline and at or prior to the Expiration Time will not be accepted for purchase and shall be promptly returned without cost to the tendering Holder. Tender Instructions are irrevocable after the Early Tender Deadline.

The above information is being hosted on the Adani Energy Solutions Limited's website, i.e. www.adanienergysolutions.com.

We request you to kindly take the above on your record and disseminate to all concerned.

Thanking you,

Yours faithfully,

For Adani Energy Solutions Limited
(formerly known as Adani Transmission Limited)

Jaladhi Shukla
Company Secretary

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