

# Shri Jagdamba Polymers Limited

Regd. Office : "HARMONY", 4th Floor, 15/A, Shree Vidhyanagar Co-Op. Hsg. Soc. Ltd., Opp. NABARD,  
Nr. Usmanpura Garden, Usmanpura, Ahmedabad - 380014 (INDIA)  
Tele. No. +91-79-26565792 , E-mail ID - admin@jagdambapolymers.com & gst@jagdambapolymers.com  
CIN - L17239GJ1985PLC007829 & GST No.- 24AACCS1262K1ZH



Star Export House

Date: August 14, 2023

To,  
Department of Corporate Services,  
BSE Limited,  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400001

Dear Sir,

**Sub: Outcome of Board Meeting held today i.e. Monday, August 14, 2023 in accordance  
With SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.**

**Ref: Scrip Code - 512453**

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the company at their meeting held today, inter alia;

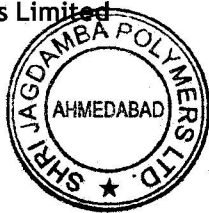
1. Take note approved consider Unaudited quarterly financial results along with Limited Review Report for Quarter ending on June 30, 2023.
2. The Board consider and approved the Draft Director's report of the company for the year ended on March 31, 2023.
3. The Board recommend the Dividend of Rs. 0.50/- per equity Share of Rs. 1/- each (i.e. @50%) as final dividend for the Financial Year 2022-2023, Subject to the approval of shareholders in the ensuing Annual General meeting of the Company.
4. Take note of the SDD - Compliance Before the Board.
5. Approved the Resignation of Mr. Kunjal Jayantkumar Soni from the post of Company secretary cum Compliance officer of the Company after the completion of the business hours on 14<sup>th</sup> August 2023.

The Board of Directors meeting was commenced at 3:00 P.M. and concluded at 5:00 P.M.

Kindly take the same on your records.

Yours Faithfully,

For, Shri Jagdamba Polymers Limited



Ramakant Bhojnagarwala  
Managing Director  
DIN: 00012733

**SHRI JAGDAMBA POLYMERS LIMITED**  
**4TH FLOOR, HARMONY ,SHREE VIDHYANAGAR CO.HSG SOC LTD**  
**OPP. NABARD, NEAR USMANPURA GARDEN, AHMEDABAD 380014**  
admin@jagdambapolymers.com, website: www.shrijagdamba.com, Tel: 079-26565792.  
CIN: L17239GJ1985PLC007829  
**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2023**



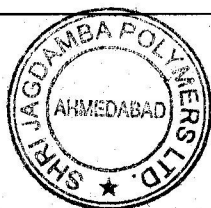
(₹ Lakhs except EPS)

SI. NO.	Particulars	3 months ended	Corresponding 3 months ended in the previous year	Preceding 3 months ended	Previous Accounting Year ended
		30.06.2023	30.06.2022	31.03.2023	31.03.2023
		Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>				
	(a) Manufactured Goods	9,168.45	9,251.20	6,526.49	30,189.40
	(b) Traded Goods	391.66	915.50	78.30	2,584.21
	(c) Other Income	90.64	116.41	42.97	861.45
	<b>Total Income</b>	<b>9,650.75</b>	<b>10,283.11</b>	<b>6,647.76</b>	<b>33,635.06</b>
2	<b>Expenses</b>				
	a. Cost of material consumed	5,072.83	6,391.71	3,753.96	17,700.26
	b. Purchase of stock -in-trade	382.59	876.55	119.17	2,529.79
	c. Change in inventories of finished goods, work-in-process and stock-in-trade	147.28	(1,297.28)	(11.74)	621.43
	d. Employees benefits expense	802.86	742.97	643.41	2,754.29
	e. Finance Cost	137.55	69.03	146.17	380.41
	f. Depreciation and amortisation expense	198.26	201.46	199.53	819.31
	g. Other expenses	1,806.25	1,601.31	879.45	4,721.06
	<b>Total Expenses</b>	<b>8,547.62</b>	<b>8,585.75</b>	<b>5,729.95</b>	<b>29,526.55</b>
3	<b>Profit Before Exceptional Items &amp; Extra Ordinary Items &amp; Tax (1-2)</b>	<b>1,103.13</b>	<b>1,697.36</b>	<b>917.81</b>	<b>4,108.51</b>
4	Exceptional Items	-	-	-	-
5	<b>Profit Before Tax</b>	<b>1,103.13</b>	<b>1,697.36</b>	<b>917.81</b>	<b>4,108.51</b>
	(a) Current tax	279.41	391.19	318.61	1,099.62
	(b) Deferred tax	5.12	4.03	4.24	0.43
	(c) Short/(Excess) provision of tax for earlier years	-	-	2.20	2.20
6	<b>Total Tax Expenses</b>	<b>284.53</b>	<b>395.22</b>	<b>325.05</b>	<b>1,102.25</b>
7	<b>Profit for the period (5-6)</b>	<b>818.60</b>	<b>1,302.14</b>	<b>592.76</b>	<b>3,006.26</b>
8	Other Comprehensive Income Net of Taxes	-	-	18.69	18.69
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>818.60</b>	<b>1,302.14</b>	<b>611.45</b>	<b>3,024.95</b>
10	<b>Details of Equity Share Capital</b>				
	Paid- up Equity Share Capital	87.58	87.58	87.58	87.58
	Other Equity	-	-	-	21,233.97
11	<b>Earnings Per Share (EPS)</b>				
	a) Basic	9.35	14.87	6.98	34.54
	b) Diluted	9.35	14.87	6.98	34.54
	Face Value of Equity Share Capital	1.00	1.00	1.00	1.00

**Notes:**

- The above Unaudited financial statement has been reviewed by the Audit Committee and approved by the Board of the Directors at its meeting held on 14th August 2023. The Statutory Auditors have carried out Limited review of the financial results for the quarter ended June 30, 2023.
- The figures of the quarter ended 31st March, 2023 as reported in attached financial results are balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the end of the third quarter of financial year.
- The Board recommended the Final Dividend of Rs. 0.50/- per equity Share of Rs. 1/- each (i.e.@50%) for the Financial Year 2022-2023, Subject to the approval of shareholders in the ensuing Annual General meeting of the company.
- IND AS 108 Relating to Segment wise reporting is not applicable as the Company operates in only One Primary segment i.e Manufacturing of Technical Textiles.

Place : AHMEDABAD  
Date : 14th August 2023



FOR, SHRI JAGDAMBA POLYMERS LIMITED

*Ramakant Bhojnarwala*  
(Ramakant Bhojnarwala)  
Chairman cum Managing Director  
(DIN NO. 00012733)



**LIMITED REVIEW REPORT**

**Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of SHRI JAGDAMBA POLYMERS LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

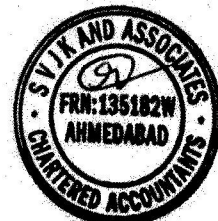
To,  
The Board of Directors  
**SHRI JAGDAMBA POLYMERS LIMITED**

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **SHRI JAGDAMBA POLYMERS LIMITED** ("the Company") for the quarter ended on June 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement is the responsibility of Company's management and has been approved by the board of directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian accounting standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 and other accounting principals generally accepted in India and in compliance with regulation 33 of listing regulation. Our responsibility is to issue a report on these financial statements based on our review.

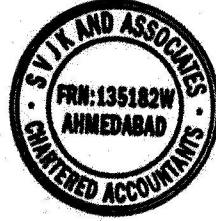
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Our conclusion is not modified in respect of this matter.

For, S V J K and Associates  
(Formerly known as A S R V & Co.)  
Chartered Accountants  
FRN.: 135182W



*Reeturaj*

Reeturaj Verma  
Partner

Mem. No. 193591

UDIN: 23193591BGUVLM9746

Date: August 14, 2023  
Place: Ahmedabad