

**February 07, 2024**

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 <b>Scrip Code: 502219</b>	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 <b>Symbol: BOROENEW</b>
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Dear Sir / Madam,

**Sub: Outcome of Board meeting of Borosil Renewables Limited (the “Company”) held today, i.e., on February 07, 2024**

In terms of Regulation 30 and other applicable provision of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with related circulars and notifications, we hereby inform you that the board of directors of the Company (the “Board”) at its meeting held today, i.e. February 07, 2024, *inter alia*, has considered and approved the following:

- The Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended December 31, 2023. The financial results along with Limited Review Reports from the Auditor of the Company are attached;
- Raising of funds through the issuance of instruments or security including equity shares or any other security convertible into equity shares (including warrants), by way of one or more offerings including a rights issue and/or preferential issue and/or qualified institutions placement or through a combination thereof, in one or more tranches, for an amount not exceeding Rs. 500 crores, in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018, as amended (the “SEBI ICDR Regulations”) and/or any other permissible mode(s), in accordance with the SEBI ICDR Regulations and other applicable regulations subject to necessary approvals including the approval of the members of the Company and such other regulatory/ statutory approvals as may be required; and
- Constitution of a committee of the Board of Directors of the Company for dealing with all matters pertaining to the proposed fund raising.

The Board at the aforesaid meeting also took note of the resignation tendered by Mr. Ramaswami V. Pillai, Non-Executive Non-Independent Director (DIN:00011024) of the Company, with effect from the closure of business hours of March 31, 2024. He has resigned on account of completion of his assignments in the Company and due to his other professional commitments, as mentioned in his attached resignation letter. Consequently, he shall also cease to be a Member of the Risk Management Committee of the Board.

The meeting of the Board of Directors commenced at 03:45 p.m. and concluded at 05:20 p.m.

This intimation is also being uploaded on the Company’s website at [www.borosilrenewables.com](http://www.borosilrenewables.com)



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ISO 9001:2015



www.tuv.com  
ID: 010500320

We request you to take the aforesaid on your record.

For **Borosil Renewables Limited**

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**Kishor Talreja**  
**Company Secretary and Compliance Officer**  
**Membership no. FCS 7064**

**Encl:**

- i. *Financial Results along with Limited Review Reports*
- ii. *Resignation letter of Mr. Ramaswami V. Pillai, Non-Executive Non-Independent Director.*

**Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,

**The Board of Directors of  
Borosil Renewables Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Borosil Renewables Limited** ("the Company") for the quarter and nine months ended 31<sup>st</sup> December, 2023 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulation"), as amended.
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Chaturvedi & Shah LLP**

Chartered Accountants

Registration No. 101720W/W100355

**Anuj Bhatia**

Partner

Membership No. 122179

UDIN No. 24122179BKFBFD8872



Place: Mumbai

Date: 7<sup>th</sup> February, 2024



## BOROSIL RENEWABLES LIMITED

CIN: L26100MH1962PLC012538

Regd. Office : 1101, Crescenzo, G-Block, Opp. MCA Club,  
Bandra Kurla Complex, Bandra (E) , Mumbai -400051, India

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### STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

(Rs. in Lakhs except as stated)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	(a) Revenue from Operations	24,065.06	28,017.20	16,139.06	75,864.18	50,062.69	68,817.11
	(b) Other Income	429.51	556.91	958.01	1,658.85	1,483.52	1,891.47
	<b>Total Income</b>	<b>24,494.57</b>	<b>28,574.11</b>	<b>17,097.07</b>	<b>77,523.03</b>	<b>51,546.21</b>	<b>70,708.58</b>
2	<b>Expenses</b>						
	(a) Cost of Materials Consumed	7,512.51	7,166.67	4,059.59	22,290.67	12,057.65	17,251.69
	(b) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	166.97	3,371.01	(173.75)	(178.18)	(1,024.59)	(2,347.97)
	(c) Employee Benefits Expense	1,845.42	1,867.79	1,439.08	5,600.87	4,247.23	6,159.07
	(d) Finance costs	892.52	775.81	205.67	2,413.89	294.97	742.78
	(e) Depreciation and Amortisation Expense	2,913.67	2,573.94	1,092.30	8,546.38	3,227.62	4,998.12
	(f) Power and Fuel	7,912.13	7,687.95	3,643.04	23,045.36	10,880.06	16,060.83
	(g) Other Expenses	4,788.86	5,820.76	3,817.86	16,183.55	11,532.58	15,929.51
	<b>Total Expenses</b>	<b>26,032.08</b>	<b>29,263.93</b>	<b>14,083.79</b>	<b>77,902.54</b>	<b>41,215.52</b>	<b>58,794.03</b>
3	<b>(Loss)/Profit Before Exceptional Items and Tax (1-2)</b>	<b>(1,537.51)</b>	<b>(689.82)</b>	<b>3,013.28</b>	<b>(379.51)</b>	<b>10,330.69</b>	<b>11,914.55</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>(Loss)/Profit Before Tax (3-4)</b>	<b>(1,537.51)</b>	<b>(689.82)</b>	<b>3,013.28</b>	<b>(379.51)</b>	<b>10,330.69</b>	<b>11,914.55</b>
6	<b>Tax Expense</b>						
	(a) Current Tax	-	(370.88)	1,055.94	-	3,250.57	2,395.99
	(b) Deferred Tax	(324.91)	260.73	(289.22)	44.86	(605.51)	664.17
	(c) Income Tax of earlier years	(108.70)	-	-	(108.70)	-	-
	<b>Total Tax Expenses</b>	<b>(433.61)</b>	<b>(110.15)</b>	<b>766.72</b>	<b>(63.84)</b>	<b>2,645.06</b>	<b>3,060.16</b>
7	<b>(Loss)/Profit for the period/year (5-6)</b>	<b>(1,103.90)</b>	<b>(579.67)</b>	<b>2,246.56</b>	<b>(315.67)</b>	<b>7,685.63</b>	<b>8,854.39</b>
8	<b>Other Comprehensive Income (OCI)</b>						
	(a) Items that will not be reclassified to profit or loss:						
	(i) Re-measurement gains/(losses) on defined benefit plans	(5.49)	(5.49)	(10.88)	(16.47)	(32.64)	(19.96)
	(ii) Tax effect on above	1.38	1.38	2.74	4.14	8.22	5.02
	(b) Items that will be reclassified to profit & Loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>(4.11)</b>	<b>(4.11)</b>	<b>(8.14)</b>	<b>(12.33)</b>	<b>(24.42)</b>	<b>(14.94)</b>
9	<b>Total Comprehensive Income for the period/year (7+8)</b>	<b>(1,108.01)</b>	<b>(583.78)</b>	<b>2,238.42</b>	<b>(328.00)</b>	<b>7,661.21</b>	<b>8,839.45</b>



(Rs. in Lakhs except as stated)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
10	Paid-up Equity Share Capital (Face value of Re. 1/- each)	1,305.33	1,305.33	1,304.60	1,305.33	1,304.60	1,304.98
11	Other Equity excluding Revaluation Reserve						86,454.58
12	Earning Per Share (In Rs.) (Face value of Re. 1/- each)						
	Basic (* not annualised)	(0.85)*	(0.44)*	1.72*	(0.24)*	5.89*	6.79
	Diluted (* not annualised)	(0.85)*	(0.44)*	1.72*	(0.24)*	5.89*	6.79

**Notes:-**

- The above un-audited financial results of the Company for the quarter and nine months ended 31st December, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 7th February, 2024. The Statutory Auditors of the Company have carried out a Limited Review of the above results and have issued an unmodified review report.
- Pursuant to exercise of the options issued under "Borosil Employee Stock Option Scheme, 2017", during the quarter and nine months ended 31st December, 2023, the Company has made allotment of Nil Equity Shares and 34,616 Equity Shares, respectively, of face value of Re.1/- each fully paid-up, which has resulted into increase in the paid up Equity Share Capital by Nil and Rs. 0.35 Lakhs, respectively and Securities Premium by Nil and Rs. 89.36 Lakhs, respectively.
- The figures for the corresponding previous periods/year have been rearranged/regrouped, wherever necessary, to make them comparable.
- The Company is engaged only in the business of manufacturing of Flat Glass which is a single segment in terms of Indian Accounting Standard 'Operating Segments (Ind AS-108)'.
- Revenue from Operations consists of:-

Particulars	Rs. In Lakhs					
	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
(a) Within India	22,360.48	18,932.13	10,838.24	58,145.75	36,680.03	50,709.25
(b) Outside India	1,704.58	9,085.07	5,300.82	17,718.43	13,382.66	18,107.86
<b>Total</b>	<b>24,065.06</b>	<b>28,017.20</b>	<b>16,139.06</b>	<b>75,864.18</b>	<b>50,062.69</b>	<b>68,817.11</b>

For Borosil Renewables Limited

Place : Mumbai  
Date : 7th February, 2024



Ashok Jain  
Whole-Time Director  
(DIN-00025125)

**Independent Auditor's Review Report on Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,

**The Board of Directors of  
Borosil Renewables Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Borosil Renewables Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together refer to as "the Group"), and its share of the net profit/ (Loss) after tax and total comprehensive income of its associate for the quarter and nine months ended 31<sup>st</sup> December, 2023 ("the statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("the Listing Regulation"), as amended.
2. This statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular no. CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, as amended, to the extent applicable.



4. The statement includes the results of the entity listed as per below:

**List of subsidiaries:**

1. Geosphere Glassworks GmbH
2. Laxman AG
3. GMB Glasmanufaktur Brandenburg GmbH
4. Interfloat Corporation

**List of Associate Entity**

1. ReNew Green (GJS Two) Private Limited

5. Based on our review conducted as above and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The unaudited consolidated financial result includes the interim consolidated financial information of 2 subsidiaries (which includes 2 step down subsidiaries), whose interim consolidated financial information reflect total revenue of Rs. 17,616.57 Lakhs and Rs. 69,798.20 Lakhs, total net profit/(Loss) after tax of Rs. (448.43) Lakhs and Rs. 560.53 Lakhs and total comprehensive income of Rs. (448.43) Lakhs and Rs. 560.53 Lakhs for the quarter ended 31<sup>st</sup> December, 2023 and for the period from 1<sup>st</sup> April, 2023 to 31<sup>st</sup> December, 2023 respectively, as considered in the unaudited consolidated financial results. The interim consolidated financial information of the above subsidiaries has been reviewed by other auditors, whose reports have been furnished to us by the Management and our conclusion on the Statements, in so far as it relates to amount and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of other auditors.





7. The Statement includes unaudited financial information of an associate which reflects Group's share of net profit/(Loss) after tax of Rs. (12.46) Lakhs and Rs. 57.92 Lakhs and total comprehensive income of Rs. (12.46) Lakhs and Rs. 57.92 Lakhs for the quarter ended 31<sup>st</sup> December, 2023 and for the period from 1<sup>st</sup> April, 2023 to 31<sup>st</sup> December, 2023 respectively. These unaudited financial information are not reviewed by their auditor and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the financial information of above associate are based solely on such unaudited financial information as certified by the Management. According to the information and explanations given to us by the Management, above financial information is not material to the Group.

Our conclusion on the statement is not modified in respect of our reliance on the unaudited financial information as certified by the Management.

**For Chaturvedi & Shah LLP**

Chartered Accountants

Registration No. 101720W/W100355

**Anuj Bhatia**

Partner

Membership No. 122179

UDIN No. 24122179BKFBFE1410



Place: Mumbai

Date: 7<sup>th</sup> February, 2024

**BOROSIL**  
renewables  
**BOROSIL RENEWABLES LIMITED**

CIN: L26100MH1962PLC012538

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**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS  
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023**

(Rs. in Lakhs except as stated)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income:</b>						
	(a) Revenue from Operations	33,001.04	40,165.90	24,574.69	1,08,616.85	58,498.32	89,403.49
	(b) Other Income	383.47	465.39	974.40	1,645.63	1,499.91	1,974.34
	<b>Total Income (1)</b>	<b>33,384.51</b>	<b>40,631.29</b>	<b>25,549.09</b>	<b>1,10,262.48</b>	<b>59,998.23</b>	<b>91,377.83</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of Materials Consumed	9,643.35	9,512.93	5,878.21	27,818.71	13,876.27	21,061.68
	(b) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(1,475.85)	1,903.15	(1,998.60)	961.26	(2,849.44)	(5,394.73)
	(c) Employee Benefits Expense	5,428.58	5,411.80	3,215.26	16,455.48	6,023.41	11,848.10
	(d) Finance costs	743.86	960.51	209.56	2,605.52	298.86	779.19
	(e) Depreciation and Amortisation Expense	3,474.07	3,096.83	1,273.07	9,813.14	3,408.39	5,401.29
	(f) Power and Fuel	9,958.09	11,455.57	8,136.16	31,395.74	15,373.18	24,242.33
	(g) Other Expenses	7,422.18	8,633.77	7,472.39	24,065.12	15,196.41	23,333.67
	<b>Total Expenses (2)</b>	<b>35,194.28</b>	<b>40,974.56</b>	<b>24,186.05</b>	<b>1,13,114.97</b>	<b>51,327.08</b>	<b>81,271.53</b>
<b>3</b>	<b>(Loss)/Profit before share of profit in associate, exceptional items and tax (1-2)</b>	<b>(1,809.77)</b>	<b>(343.27)</b>	<b>1,363.04</b>	<b>(2,852.49)</b>	<b>8,671.15</b>	<b>10,106.30</b>
<b>4</b>	Share of profit/(Loss) in associate	(12.46)	46.01	(0.76)	57.92	(0.96)	(2.20)
<b>5</b>	<b>(Loss)/Profit before exceptional items and tax (3+4)</b>	<b>(1,822.23)</b>	<b>(297.26)</b>	<b>1,362.28</b>	<b>(2,794.57)</b>	<b>8,670.19</b>	<b>10,104.10</b>
<b>6</b>	Exceptional Items (refer note no 3)	(4.41)	(3,234.19)	-	(3,238.60)	-	-
<b>7</b>	<b>Profit/(Loss) Before Tax (5-6)</b>	<b>(1,817.82)</b>	<b>2,936.93</b>	<b>1,362.28</b>	<b>444.03</b>	<b>8,670.19</b>	<b>10,104.10</b>
<b>8</b>	<b>Tax Expense</b>						
	(a) Current Tax	207.43	(368.84)	1,070.74	209.87	3,265.37	2,381.56
	(b) Deferred Tax	(327.27)	258.37	(292.45)	37.82	(608.74)	658.86
	(c) Income Tax of earlier years	(108.70)	-	-	(108.70)	-	-
	<b>Total Tax Expenses</b>	<b>(228.54)</b>	<b>(110.47)</b>	<b>778.29</b>	<b>138.99</b>	<b>2,656.63</b>	<b>3,040.42</b>
<b>9</b>	<b>(Loss)/Profit for the period/year (7-8)</b>	<b>(1,589.28)</b>	<b>3,047.40</b>	<b>583.99</b>	<b>305.04</b>	<b>6,013.56</b>	<b>7,063.68</b>
<b>10</b>	<b>Other Comprehensive Income (OCI)</b>						
	<b>(a) Items that will not be reclassified to profit or loss:</b>						
	(i) Re-measurement gains/(losses) on defined benefit plans	(5.49)	(5.49)	(10.88)	(16.47)	(32.64)	(19.96)
	(ii) Gain on a Bargain Purchase	-	-	5,418.74	-	5,418.74	5,418.74
	(iii) Tax effect on above	1.38	1.38	2.74	4.14	8.22	5.02
	<b>(b) Items that will be reclassified to profit &amp; Loss</b>						
	(i) Foreign currency Translation Reserve	334.41	(106.02)	504.71	168.73	502.78	654.60
	(ii) Tax effect on above	-	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>330.30</b>	<b>(110.13)</b>	<b>5,915.31</b>	<b>156.40</b>	<b>5,897.10</b>	<b>6,058.40</b>
<b>11</b>	<b>Total Comprehensive Income for the period/year (9+10)</b>	<b>(1,258.98)</b>	<b>2,937.27</b>	<b>6,499.30</b>	<b>461.44</b>	<b>11,910.66</b>	<b>13,122.08</b>



(Rs. in Lakhs except as stated)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
12	<b>Profit/(Loss) attributable to:</b>						
	(i) Owners of the Company	(1,555.56)	2,505.40	523.78	117.68	5,953.35	6,963.18
	(ii) Non-controlling interest	(33.72)	542.00	60.21	187.36	60.21	100.50
13	<b>Other Comprehensive Income attributable to:</b>						
	(i) Owners of the Company	330.30	(110.13)	5,915.31	156.40	5,897.10	6,058.40
	(ii) Non-controlling interest	-	-	-	-	-	-
14	<b>Total Comprehensive Income attributable to:</b>						
	(i) Owners of the Company	(1,225.26)	2,395.27	6,439.09	274.08	11,850.45	13,021.58
	(ii) Non-controlling interest	(33.72)	542.00	60.21	187.36	60.21	100.50
15	Paid-up Equity Share Capital (Face value of Re. 1/- each)	1,305.33	1,305.33	1,304.60	1,305.33	1,304.60	1,304.98
16	Other Equity excluding Revaluation Reserve						90,636.72
17	Earning Per Share (In Rs.) (Face value of Re. 1/- each)						
	Basic (* not annualised)	(1.19)*	1.92*	0.40*	0.09*	4.56*	5.34
	Diluted (* not annualised)	(1.19)*	1.92*	0.40*	0.09*	4.56*	5.34

**Notes:-**

- The above un-audited financial results of the Company for the quarter and nine months ended 31st December, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 7th February, 2024. The Statutory Auditors of the Company have carried out a Limited Review of the above results and have issued an unmodified review report.
- Pursuant to exercise of the options issued under "Borosil Employee Stock Option Scheme, 2017", during the quarter and nine months ended 31st December, 2023, the Company has made allotment of Nil Equity Shares and 34,616 Equity Shares, respectively, of face value of Re.1/- each fully paid-up, which has resulted into increase in the paid up Equity Share Capital by Nil and Rs. 0.35 Lakhs, respectively and Securities Premium by Nil and Rs. 89.36 Lakhs, respectively.
- Exceptional items for the nine months ended 31st December, 2023 represents the amount received pursuant to Subsidiary Company's claim filed under the insolvency proceedings relating to an annual contract with a customer before the acquisition by the Company, which was fully written off in 2017.
- The figures for the corresponding previous periods/year have been rearranged/regrouped, wherever necessary, to make them comparable.
- The Group is engaged only in the business of manufacturing of Flat Glass which is a single segment in terms of Indian Accounting Standard 'Operating Segments (Ind AS-108)'.

For Borosil Renewables Limited

Place : Mumbai  
Date : 7th February, 2024



Ashok Jain  
Whole-Time Director  
(DIN-00025125)

# BOROSIL RENEWABLES LIMITED

CIN: L26100MH1962PLC012538

Regd. Office : 1101, Crescenzo, G-Block, Opp. MCA Club, Bandra Kurla Complex, Bandra (E) , Mumbai -400051, India

Ph: 022-67406300, Fax: 022-67406514, Website: www.borosilrenewables.com

Email: investor.relations@borosilrenewables.com

## EXTRACT OF STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED AND NINE MONTHS ENDED 31ST DECEMBER, 2023

(Rs. in Lakhs except as stated)

Particulars	Standalone				Consolidated			
	Quarter Ended	Quarter Ended	Nine Months Ended	Nine Months Ended	Quarter Ended	Quarter Ended	Nine Months Ended	Nine Months Ended
	31.12.2023	31.12.2022	31.12.2023	31.12.2022	31.12.2023	31.12.2022	31.12.2023	31.12.2022
Total income from operations	24,065.06	16,139.06	75,864.18	50,062.69	33,001.04	24,574.69	1,08,616.85	58,498.32
Net (Loss)/Profit for the period before Tax and Exceptional items	(1,537.51)	3,013.28	(379.51)	10,330.69	(1,822.23)	1,362.28	(2,794.57)	8,670.19
Net (Loss)/Profit for the period before Tax (After Exceptional items)	(1,537.51)	3,013.28	(379.51)	10,330.69	(1,817.82)	1,362.28	444.03	8,670.19
Net (Loss)/Profit for the period after Tax (After Exceptional items)	(1,103.90)	2,246.56	(315.67)	7,685.63	(1,589.28)	583.99	305.04	6,013.56
Total Comprehensive Income for the period (Comprising profit for the period (after tax) and other comprehensive income (after tax))	(1,108.01)	2,238.42	(328.00)	7,661.21	(1,258.98)	6,499.30	461.44	11,910.66
Equity Share Capital	1,305.33	1,304.60	1,305.33	1,304.60	1,305.33	1,304.60	1,305.33	1,304.60
Other Equity (Excluding Revaluation Reserve as shown in the Balance Sheet)								
<b>Earning per equity share (in Rs.) (Face value of Re. 1/- each)</b>								
Basic (Not Annualised)*	(0.85)*	1.72*	(0.24)*	5.89*	(1.19)*	0.40*	0.09*	4.56*
Diluted (Not Annualised)*	(0.85)*	1.72*	(0.24)*	5.89*	(1.19)*	0.40*	0.09*	4.56*

1. The above is an extract of the detailed format of unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended 31st December, 2023, filed with the Stock Exchanges on 7th February, 2024 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the said Financial Results are available on the Stock Exchanges website (www.bseindia.com and www.nseindia.com) and on the Company's website (www.borosilrenewables.com).

2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 7th February, 2024. The Statutory Auditors of the Company have carried out a Limited Review of the above results.

For Borosil Renewables Limited



*Ashok Jain*

Ashok Jain

Whole-Time Director  
(DIN-00025125)

Place : Mumbai

Date: 7th February, 2024

**Ramaswami Velayudhan Pillai**

Lokhandwala Complex, Bala Saheb  
Devras Marg, 35/Room No.507/B Wing,  
Sheetal Apnagar No. 9, Co. Op.  
Housing Society, Andheri (West), Azad  
Nagar, Mumbai - 400 064

**February 07, 2024**

To  
The Board of Directors  
**Borosil Renewables Limited**  
1101, Crescenzo, Opp. MCA Club,  
Bandra Kurla Complex, Bandra (East),  
Mumbai - 400051

**Subject: Resignation as Non-Executive – Non-Independent Director of the Company**

Dear Sir(s),


I, Ramaswami Velayudhan Pillai, hereby resign from the position of Non-Executive Non-Independent Director of the Company w.e.f. March 31, 2024 (close of business hours), on account of completion of my assignments in the Company and due to other professional commitments.

I hereby confirm that there are no material reasons for my resignation other than specified herein above.

I would like to convey my deep sense of appreciation and feeling of gratitude for the support I received from the management, other Directors on the Board and Senior Executives of the Company.

I wish the company to flourish and be successful in all the ventures.

Respectfully submitted,



**Ramaswami Velayudhan Pillai**  
**DIN: 00011024**