

DCL:SECY:2018

13<sup>th</sup> November 2018

BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001  
Scrip Code: 502137

National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza, Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (East)  
Mumbai - 400 051  
Trading Symbol: DECCANCE

Dear Sir,

Sub: Unaudited Financial Results

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are herewith enclosing the Unaudited Financial Results of the Company for the Quarter and Half Year ended 30th September 2018 duly approved by the Board of Directors of the Company, at its meeting held today along with the Limited Review Report on the said Results by the Statutory Auditors of the Company.

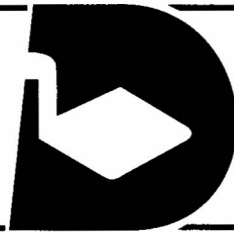
The meeting of the Board of Directors commenced at 11.30 A.M. and concluded at 01:05 P.M.

Kindly take the above information on record.

Thanking you,

Yours faithfully  
for DECCAN CEMENTS LIMITED

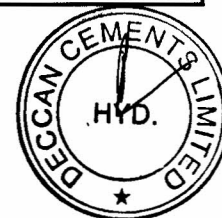
  
S K Mishra  
Company Secretary



## Statement of Unaudited Financial Results for the Quarter and Half year ended 30.09.2018

		(Rs. in Lakhs except per share data)					
SI No	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	16251.44	16172.26	13619.85	32423.70	29663.03	59442.25
II	Other income	187.06	171.44	82.52	358.50	124.77	395.42
III	<b>Total Income (I + II)</b>	<b>16438.50</b>	<b>16343.70</b>	<b>13702.37</b>	<b>32782.20</b>	<b>29787.80</b>	<b>59837.67</b>
IV	<b>Expenses</b>						
	(a) Cost of materials consumed	1472.73	1473.05	1256.40	2945.78	2465.59	5222.83
	(b) Excise Duty	-	-	-	-	2417.33	2417.33
	(c) Changes in inventories of finished goods, Stock-in-Trade and Work-in-Progress.	785.58	(80.51)	82.16	705.07	386.17	687.73
	(d) Employee benefits expense	677.45	649.59	691.01	1327.04	1300.03	2418.13
	(e) Finance costs	154.74	163.29	123.39	318.03	253.60	566.23
	(f) Depreciation and amortisation expense	572.95	525.41	573.67	1098.36	1131.40	2268.99
	(g) Power and fuel	4779.5	5064.61	3734.31	9844.11	7546.43	16950.14
	(h) Freight Charges	4581.46	4835.42	4225.66	9416.88	7419.75	15780.32
	(i) Other expenses	1828.00	1932.61	1547.12	3760.61	3593.86	7441.67
	<b>Total expenses (IV)</b>	<b>14852.41</b>	<b>14563.47</b>	<b>12233.72</b>	<b>29415.88</b>	<b>26514.16</b>	<b>53753.37</b>
V	<b>Profit / (Loss) before exceptional items and tax ( III-IV)</b>	1586.09	1780.23	1468.65	3366.32	3273.64	6084.30
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit/(Loss) before tax (V - VI)</b>	<b>1586.09</b>	<b>1780.23</b>	<b>1468.65</b>	<b>3366.32</b>	<b>3273.64</b>	<b>6084.30</b>
VIII	<b>Tax Expense</b>						
	Current Tax	575.98	623.53	497.95	1199.51	1107.29	1812.86
	Deferred Tax	(8.33)	22.18	19.71	13.85	76.48	416.51
IX	<b>Profit/(Loss) for the period (VII - VIII)</b>	<b>1018.44</b>	<b>1134.52</b>	<b>950.99</b>	<b>2152.96</b>	<b>2089.87</b>	<b>3854.93</b>
X	Other Comprehensive Income (net of tax)	-	-	-	-	-	(44.06)
XI	<b>Total Comprehensive Income for the period (IX + X)</b>	<b>1018.44</b>	<b>1134.52</b>	<b>950.99</b>	<b>2152.96</b>	<b>2089.87</b>	<b>3810.87</b>
XII	Paid-up Equity Share capital	700.38	700.38	700.38	700.38	700.38	700.38
XIII	<b>Earning Per Share (Face Value of Rs.5/- each )</b>						
	(a) Basic	7.27	8.10	6.79	15.37	14.92	27.52
	(b) Diluted	7.27	8.10	6.79	15.37	14.92	27.52

<b>Statement of Assets and Liabilities</b>		
<b>(Rs. in Lakhs)</b>		
<b>Particulars</b>	<b>As at 30.09.18</b>	<b>As at 31.03.18</b>
	Unaudited	Audited
<b>ASSETS</b>		
<b>Non current assets</b>		
(a) Property, plant and equipment	33855.72	34634.03
(b) Capital work in progress	884.10	442.98
(c) Investment properties	202.67	202.67
(d) Intangible assets	1433.59	1464.78
(e) Financial assets		
Investments	9.71	6.37
Others	211.35	191.34
(f) Other non current assets	1025.74	940.45
<b>Total non current assets</b>	<b>37622.88</b>	<b>37882.62</b>
<b>Current assets</b>		
(a) Inventories	5328.06	5891.52
(b) Financial assets		
Trade receivables	4609.14	1340.51
Cash and cash equivalents	8572.62	7576.95
Other bank balances	30.21	43.83
Loans	11.81	19.08
Other financial assets	388.15	319.41
(c) Current tax assets (net)	-	284.02
(d) Other current assets	2151.98	2601.33
<b>Total Current Assets</b>	<b>21091.97</b>	<b>18076.65</b>
<b>Total Assets</b>	<b>58714.85</b>	<b>55959.27</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	700.38	700.38
(b) Other Equity	37482.29	35835.94
<b>Total Equity</b>	<b>38182.67</b>	<b>36536.32</b>
<b>Liabilities</b>		
<b>Non current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	2943.29	2836.93
(ii) Other financial liabilities	2998.48	3002.96
(b) Provisions	397.22	334.55
(c) Deferred tax liabilities (net)	6523.93	6510.08
<b>Total Non Current Liabilities</b>	<b>12862.92</b>	<b>12684.52</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	936.98	670.89
(ii) Trade payables		
- Dues to micro and small enterprises	-	-
- Dues to others	661.81	256.05
(iii) Other financial liabilities	437.99	430.12
(iv) Current Tax Liabilities ( net of advance )	110.91	0.00
(b) Other current liabilities	5404.54	5264.34
(c) Provisions	117.03	117.03
<b>Total Liabilities</b>	<b>7669.26</b>	<b>6738.43</b>
<b>Total Equity and Liabilities</b>	<b>58714.85</b>	<b>55959.27</b>



**Notes :**

- 1 The above results for the quarter and half year were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 13 November, 2018. The Statutory Auditors of the Company have conducted limited review of the above results as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The financial results and other financial information for the quarter and half year ended 30 September 2018 and for the year ended 31 March 2018 have been compiled by the management as per Ind AS, after exercising necessary due diligence, to ensure that the financial results provide true and fair view of the results in accordance with Ind AS.
- 3 According to the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, revenue for the quarter ended 30 June 2017 and year ended 31 March 2018 was reported inclusive of excise duty. Goods and Service Tax ("GST") has been implemented with effect from 1 July 2017 which replaces excise duty and other indirect taxes. As per Ind AS 18, the revenue for the year ended 31 March 2018 is reported net of GST.
- 4 The Company has one reportable segment "Manufacturing and Selling of Cement" as per the requirements of Ind AS 108 "Operating Segments".
- 5 Previous Year / Period figures have been regrouped and recast, wherever necessary, to conform to the current period classification.

for DECCAN CEMENTS LIMITED

Place : Hyderabad  
Date : November 13, 2018

  
P Parvathi  
Managing Director  
DIN: 00016597

**M. ANANDAM & CO.,**  
CHARTERED ACCOUNTANTS

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF  
INTERIM FINANCIAL STATEMENTS**

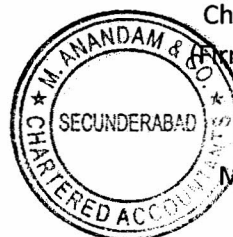
**To**  
**The Board of Directors of Deccan Cements Limited**

We have reviewed the accompanying Statement of Unaudited Financial Results of **Deccan Cements Limited** ("the Company"), for the quarter and half year ended 30<sup>th</sup> September, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information* performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad  
Date: 13.11.2018



For M. Anandam & Co.,  
Chartered Accountants  
Firm Regn.No.000125S)

*M.V. Ranganath*  
M.V. Ranganath  
Partner  
M.No:028031