

June 14, 2019

To, BSE Limited 25 th Floor, P.J. Towers, Dalal Street, Mumbai-400 001	To, The Manager - Corporate Compliance National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051
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Dear Sir/Madam,

Sub: Related Party Transaction for the year ended on March 31, 2019.

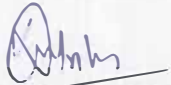
Script Code: BSE - 500279, NSE - MIRCELECTR

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the related party transactions in accordance with the applicable accounting standards, for the year ended March 31, 2019 are enclosed.

You are requested to kindly take the same on record and oblige.

Thanking You,

For MIRC Electronics Limited


Lalit Chendvankar
Head - Corporate Affairs,
Legal & Company Secretary



Encl: - As above

Related Party Transaction for the year ended on March 31, 2019

Names of related parties with whom transactions have taken place & description of relationship :	
1. Key Management Personnel	Mr. G.L. Mirchandani - Chairman & Managing Director Mr. V.J. Mansukhani - Managing Director Mr. Kaval Mirchandani - Executive Director Mr.S. K. Dhoot - Whole - time Director (upto 12th February,2019) Mr.Sanjay Munshi - Whole - time Director (from 12th February,2019) Mr.G. Sundar - Chief Executive Officer Mr. Rafique Malik - Independent Director Mr. Carlton Pereira - Independent Director Mr. Arvind Sharma - Independent Director Ms. Sujata Deshmukh - Independent Director Mr.Lalit Chandvekar - Head Corporate Affairs, Legal and Company Secretary Mr.Subrat Nayak - Chief Financial Officer (upto 13th August, 2018) Mr.Vishal Barot - Chief Financial Officer (from 14th August, 2018 upto 15th March, 2019)
2. Relatives of Key Management Personnel	Mrs. Gita Mirchandani (Wife of Mr.G.L. Mirchandani) Mrs. Marissa Mansukhani (Wife of Mr.V.J.Mansukhani) Mr.Sasha Mirchandani (Son of Mr.G.L. Mirchandani) Mr. Akshay Mansukhani (Son of Mr.V.J. Mansukhani) Ms. Ayesha Mansukhani (Daughter of Mr.V.J. Mansukhani) G.L. Mirchandani (H.U.F.) V.J. Mansukhani (H.U.F.)
3. Enterprise over which any person described in 1 & 2 is having significant influence	Iwai Electronics Pvt. Ltd. Adino Telecom Ltd. Gulita Wealth Advisors Pvt. Ltd. Adino Electronics Ltd. Algorithm Tech Pvt. Ltd. Gulita Securities Ltd.

Rs. in Lacs

Nature of transactions	Year	Key management Personnel	Relatives of key management personnel	Enterprise over which any person described in (1) & (2) is having significant influence
				(3)
		(1)	(2)	(3)
Purchase / (purchase return) of goods, services, intangible assets and spares				
	Iwai Electronics Pvt.Limited	2019	-	42.91
		2018	-	144.82
	Adino Telecom Limited	2019	-	3.76
		2018	-	-
Sale of goods, spares and services				
	Iwai Electronics Pvt. Limited	2019	-	0.18
		2018	-	2.67
Inter Corporate Deposits / Loan received				
	V.J. Mansukhani	2019	507.00	-
		2018	-	-
	G.L.Mirchandani	2019	792.03	-
		2018	-	-
	Kaval Mirchandani	2019	300.00	-
		2018	-	-
Repayment of Inter Corporate Deposits / Loan received				
	V.J. Mansukhani	2019	507.00	-
		2018	-	-
	G.L.Mirchandani	2019	792.03	-
		2018	-	-
	Kaval Mirchandani	2019	300.00	-
		2018	-	-



Nature of transactions	Year	Key management Personnel	Relatives of key management personnel	Enterprise over which any person described in (1) & (2) is having significant Influence
		(1)	(2)	(3)
Rent paid				
G.L.Mirchandani	2019	2.59	-	-
	2018	2.98	-	-
Gita Mirchandani	2019	-	10.42	-
	2018	-	10.90	-
Akshay Mansukhani	2019	-	0.89	-
	2018	-	0.89	-
Ayesha Mansukhani	2019	-	0.89	-
	2018	-	0.89	-
Gulita Wealth Advisors Private Limited	2019	-	-	30.00
	2018	-	-	30.00
Adino Electronics Ltd.	2019	-	-	2.60
	2018	-	-	-
Refund of rent deposit				
G.L. Mirchandani	2019	-	-	-
	2018	-	117.22	-
Gita Mirchandani	2019	-	-	-
	2018	-	117.22	-
Remuneration of key management personnel				
G.L. Mirchandani				
Remuneration including defined benefit contribution	2019	121.63	-	-
Post employment defined benefits	2019	3.92	-	-
Remuneration including defined benefit contribution	2018	122.31	-	-
Post employment defined benefits	2018	2.56	-	-
V.J.Mansukhani				
Remuneration including defined benefit contribution	2019	121.63	-	-
Post employment defined benefits	2019	3.92	-	-
Remuneration including defined benefit contribution	2018	122.31	-	-
Post employment defined benefits	2018	2.56	-	-
Kaval Mirchandani				
Remuneration including defined benefit contribution	2019	42.38	-	-
Post employment defined benefits	2019	2.44	-	-
Remuneration including defined benefit contribution	2018	41.21	-	-
Post employment defined benefits	2018	0.92	-	-
S.K. Dhoot				
Remuneration including defined benefit contribution	2019	53.06	-	-
Post employment defined benefits	2019	1.00	-	-
Remuneration including defined benefit contribution	2018	51.71	-	-
Post employment defined benefits	2018	2.49	-	-
G. Sundar				
Remuneration including defined benefit contribution	2019	313.06	-	-
Post employment defined benefits	2019	19.43	-	-
Remuneration including defined benefit contribution	2018	356.65	-	-
Post employment defined benefits	2018	13.04	-	-
Lalit Mohan Chendvankar				
Remuneration including defined benefit contribution	2019	43.35	-	-
Post employment defined benefits	2019	0.70	-	-
Remuneration including defined benefit contribution	2018	37.36	-	-
Post employment defined benefits	2018	0.37	-	-

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Nature of transactions	Year	Key management Personnel	Relatives of key management personnel	Enterprise over which any person described in (1) & (2) is having significant influence
		(1)	(2)	(3)
Subrat Nayak				
Remuneration including defined benefit contribution	2019	19.25	-	-
Post employment defined benefits	2019	-	-	-
Remuneration including defined benefit contribution	2018	47.71	-	-
Post employment defined benefits	2018	1.02	-	-
Vishal Barot				
Remuneration including defined benefit contribution	2019	43.12	-	-
Post employment defined benefits	2019	-	-	-
Remuneration including defined benefit contribution	2018	-	-	-
Post employment defined benefits	2018	-	-	-
Sanjay Munshi				
Remuneration including defined benefit contribution	2019	10.09	-	-
Post employment defined benefits	2019	0.45	-	-
Remuneration including defined benefit contribution	2018	-	-	-
Post employment defined benefits	2018	-	-	-
Sitting Fees				
Mr. Rafique Malik				
	2019	1.70	-	-
	2018	2.40	-	-
Mr. Carlton Pereira				
	2019	1.80	-	-
	2018	2.00	-	-
Mr. Arvind Sharma				
	2019	1.60	-	-
	2018	1.20	-	-
Ms. Sujata Deshmukh				
	2019	0.70	-	-
	2018	0.70	-	-

Terms and conditions of transactions with related parties

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the year ended 31 March 2019, the Company has not recorded any impairment of receivables relating to amounts owed by related parties. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

Loans to Related party

There is no loan outstanding with any related party.

Rs. in Lacs

Related party balances

Nature of transactions	Year	Key management Personnel	Relatives of key management personnel	Enterprise over which any person described in (1) & (2) is having significant influence
		(1)	(2)	(3)
Receivable				
Gita Mirchandani				
Rent Deposit given	2019	-	10.42	-
	2018	-	10.42	-
Akshay Mansukhani				
Rent Deposit given	2019	-	0.89	-
	2018	-	0.89	-

(Signature)



Nature of transactions	Balance As on	Key management Personnel	Relatives of key management personnel	Enterprise over which any person described in (1) & (2) is having significant influence
		(1)	(2)	(3)
Ayesha Mansukhani Rent Deposit given	2019 2018	- -	0.89 0.89	- -
G.L.Mirchandani Rent Deposit given	2019 2018	2.59 2.59	- -	- -
Gulita Wealth Advisors Private Limited Rent Deposit	2019 2018	- -	- -	1,000.00 1,000.00
Adino Telecom Limited Debtors	2019 2018	- -	- -	0.63 4.29
Interest Receivable	2019 2018	- -	- -	15.07 35.07
Inter corporate deposits given	2019 2018	- -	- -	- -
Adino Electronics Limited Debtors	2019 2018	- -	- -	3.10 5.45
Payable				
Iwai Electronics Private Limited Creditors payable	2019 2018	- -	- -	- 6.38
Remuneration payable				
G.L. Mirchandani				
Remuneration	2019	7.64	-	-
Post employment defined benefits	2018	109.85	-	-
Remuneration	2019	7.64	-	-
Post employment defined benefits	2018	105.92	-	-
V.J.Mansukhani				
Remuneration	2019	10.14	-	-
Post employment defined benefits	2018	149.08	-	-
Remuneration	2019	10.14	-	-
Post employment defined benefits	2018	145.15	-	-
Kaval Mirchandani				
Remuneration	2019	2.90	-	-
Post employment defined benefits	2019	9.11	-	-
Remuneration	2018	2.66	-	-
Post employment defined benefits	2018	6.67	-	-
S.K. Dhoot				
Remuneration	2019	-	-	-
Post employment defined benefits	2019	-	-	-
Remuneration	2018	3.48	-	-
Post employment defined benefits	2018	15.25	-	-
G. Sundar				
Remuneration	2019	19.49	-	-
Post employment defined benefits	2019	131.75	-	-
Remuneration	2018	17.53	-	-
Post employment defined benefits	2018	112.32	-	-
Lalit Mohan Chendvankar				
Remuneration	2019	3.36	-	-
Post employment defined benefits	2019	1.90	-	-
Remuneration	2018	2.96	-	-
Post employment defined benefits	2018	1.19	-	-

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Nature of transactions	Balance As on	Key management Personnel	Relatives of key management personnel	Enterprise over which any person described in (1) & (2) is having significant influence
		(1)	(2)	(3)
Subrat Nayak				
Remuneration	2019	-	-	-
Post employment defined benefits	2019	-	-	-
Remuneration	2018	3.85	-	-
Post employment defined benefits	2018	2.09	-	-
Vishal Barot				
Remuneration	2019	0.79	-	-
Post employment defined benefits	2019	-	-	-
Remuneration	2018	-	-	-
Post employment defined benefits	2018	-	-	-
Sanjay Munshi				
Remuneration	2019	6.28	-	-
Post employment defined benefits	2019	0.45	-	-
Remuneration	2018	-	-	-
Post employment defined benefits	2018	-	-	-
Rent Payable				
Gulita Wealth Advisors Private Limited	2019	-	-	2.50
	2018	-	-	-

The Company has incurred a net loss in its immediately three preceding financial years. Thus in accordance with Section 135 (5) of the Companies Act, 2013, the Company is not required to provide / spend any amount under Corporate Social Responsibility.

