

May 30, 2024

<p>To, The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001. Tel No.: 22721233 Fax No.: 22723719/ 22723121/ 22722037/ 22722041/ 22722061 BSE Scrip Code: 540776</p>	<p>To, The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai – 400 051. Tel No.: 2659 8235 Fax No.: 26598237/ 26598238 NSE Symbol: 5PAISA</p>
---	---

Dear Sir/Madam,

**Sub:** Intimation of Resignation of Managing Director and Chief Executive Officer (CEO):

**Ref:** Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (“Listing Regulations”).

In respect of the above captioned matter and pursuant to the provisions of Regulation 30 of the Listing Regulations, we hereby inform you that, in order to pursue additional responsibilities as a Strategic Advisor to the IIFL group in their new initiatives towards Artificial Intelligence and Digital Transformation, Mr. Narayan Gangadhar (DIN: 09298665), *vide* his letter dated May 30, 2024 has resigned from the post of Managing Director and Chief Executive Officer (CEO) of the Company with effect from the close of business hours of August 28, 2024 and the said resignation has been accepted by the Board *vide* Circular Resolution dated May 30, 2024.

Consequently, he shall also cease to be Member of the Risk Management Committee, Stakeholder Relationship Committee, Corporate Social Responsibility (CSR) Committee, Finance Committee, Environmental, Social and Governance (ESG) Committee, Information Technology (IT) Committee and Cyber Security Committee of the Company. The Board of Directors of the Company noted his communication and appreciates the services rendered by him during his tenure.

The requisite disclosure as required as per the requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given as **Annexure-A**.

The resignation letter with reason as indicated is enclosed as **Annexure-B**. Mr. Narayan Gangadhar in his letter has also confirmed that there are no other material reasons for his resignation other than those mentioned in the resignation letter.

We request you to kindly take the same on record.

Thanking You,  
Yours faithfully,  
**For 5paisa Capital Limited**

**Namita Godbole**  
Company Secretary & Compliance Officer  
Membership No.: A21056

**5paisa Capital Limited**

**Annexure-A**

**Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1	Reason for change viz. <del>appointment</del> , resignation, removal, death or otherwise	Mr. Narayan Gangadhar will be taking up additional responsibilities as a Strategic Advisor to the IIFL Group in their new initiatives towards the areas of Artificial Intelligence and Digital Transformation.
2	Date of <del>appointment</del> /cessation (as applicable) & <del>term of appointment</del>	Resigned with effect from the close of business hours of August 28, 2024.
3	Brief profile (in case of appointment);	Not Applicable.
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable.
5	Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018.	Not Applicable.
6	Letter of Resignation along with detailed reason for resignation	Enclosed herewith as <b>Annexure-B</b>

**5paise Capital Limited**

**May 30, 2024**

To,  
Board of Directors,  
**Spaisa Capital Limited**  
IIFL House, Sun Infotech Park, Road No. 16V,  
B-23, MIDC, Thane Industrial Area,  
Wagle Estate, Thane – 400604.

Dear Sir/Madam,

**Sub: Resignation as a Managing Director and Chief Executive Officer (CEO) of the Company**

After my brief association with the company, I hereby tender my resignation as a Managing Director & Chief Executive Officer (CEO) of the Company with effect from close of business hours on **August 28, 2024**, in order to pursue additional responsibilities as a Strategic Advisor to the IIFL group in their new initiatives towards Artificial intelligence and Digital transformation.

Consequently, effective August 28, 2024, I will also be stepping down as the Member of the Risk Management Committee, Stakeholder Relationship Committee, Corporate Social Responsibility (CSR) Committee, Finance Committee, Environmental, Social and Governance (ESG) Committee, Information Technology (IT) Committee and Cyber Security Committee of the Company, of which I am a member.

I take this opportunity to thank the Board for support and encouragement during my tenure as a Managing Director and Chief Executive Officer (CEO) of the Company and I would further ensure seamless transition of all my responsibilities.

I hereby confirm that there are no other material reasons for my resignation other than those mentioned above.

Request you to kindly take this letter on record.

Regards,



---

**Narayan Gangadhar**  
DIN: 09298665

Cc.

**To the Board of Directors (Subsidiaries of Spaisa Capital Limited)**  
Spaisa Trading Limited  
Spaisa P2P Limited  
Spaisa International Securities (IFSC) Limited  
Spaisa Corporate Services Limited