

**MAY 13, 2024**

To,  
**Corporate Governance Department**  
**BSE Limited**  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street, Fort,  
Mumbai-400 001.

**SCRIP CODE: 539398 SCRIP ID: VISHALBL**

Dear Sir/Madam,

**SUB: OUTCOME OF BOARD MEETING – STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON MARCH 31, 2024**

With reference to the above subject, we would like to inform you that Meeting of Board of Directors of the Company was held on today i.e. May 13, 2024, at the Registered Office of the Company and board of directors has approved standalone audited financial results of the company for the quarter and Year ended March 31, 2024:

Pursuant to Regulation 30 of SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015, we enclose herewith the Following:

1. Standalone Audited Financial Results for the quarter and year ended on March 31, 2024, along with the Auditor's Report are enclosed herewith and have been duly approved by the Board of Directors.
2. Declaration in respect of Audited Report with Unmodified opinion.

The Standalone Audited Financial Result will be published in the newspaper in terms of Regulation 47(1)(b) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, in due course.

The Board Meeting commenced at 6:30 P.M. and concluded at 07:30 P.M.

We request you to kindly take the same on your record.

**Yours Faithfully,**  
**For VISHAL BEARINGS LIMITED**

**DILIPKUMAR CHANGELA**  
**MANAGING DIRECTOR**  
**DIN: 00247302**

# VISHAL BEARINGS LIMITED

Registered Office : Survey No. 22/1, Plot No. 1, Village Shapar (Veraval) - 360024  
e-mail : info@vishalbearings.com

Tele. No. - 02827 - 252273

I. N. : L29130GJ1991PLC016005

## STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024 (Audited)

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended			Year ended	
		31/03/2024	31/12/2023	31/03/2023	31/03/2024	31/03/2023
		Audited	Unaudited	Audited	Audited	Audited
1	<b>Revenue from Operation :</b>					
	a) Net sales/income from Operation	1,814.48	2,310.15	2,503.70	9,668.12	11,502.68
	b) Other Operating Income	45.05	1.07	44.69	202.21	48.75
	c) Other Income	7.72	0.11	2.90	9.24	4.40
	<b>Total Revenue</b>	<b>1,867.26</b>	<b>2,311.33</b>	<b>2,551.29</b>	<b>9,879.57</b>	<b>11,555.83</b>
2	<b>Expenses :</b>					
	a) Cost of Materials Consumed	986.10	1,322.10	1,551.82	5,971.37	6,732.11
	b) Purchase of Stock-in-trade	-	-	-	-	-
	c) Change in inventories of finished goods, Work-in-progress & Stock-in-trade	(83.53)	7.40	(118.95)	(225.36)	(173.94)
	d) Employees benefit expenses	417.69	375.78	363.86	1,530.92	1,359.83
	e) Finance Costs	88.38	75.06	95.66	345.27	425.30
	f) Depreciation and amortisation Exp.	153.49	119.20	116.91	501.88	469.54
	g) Other Expenses	356.15	398.99	375.83	1,596.83	1,654.77
	<b>Total Expenses</b>	<b>1,918.28</b>	<b>2,298.52</b>	<b>2,385.12</b>	<b>9,720.90</b>	<b>10,467.61</b>
3	<b>Profit / (Loss) Before Tax</b>	<b>(51.02)</b>	<b>12.82</b>	<b>166.17</b>	<b>158.67</b>	<b>1,088.22</b>
4	<b>Tax Expenses</b>					
	Current Tax - Pertaining to Current Year	(12.50)	14.50	12.00	62.00	313.00
	Current Tax - Pertaining to Prior Year	-	(6.45)	-	(6.45)	5.04
	Deferred Tax	2.58	(2.36)	(9.73)	(7.41)	(31.31)
	<b>Total Tax Expenses</b>	<b>(9.92)</b>	<b>5.69</b>	<b>2.27</b>	<b>48.13</b>	<b>286.73</b>
5	<b>Net Profit / (Loss) for the Period</b>	<b>(41.10)</b>	<b>7.11</b>	<b>163.89</b>	<b>110.54</b>	<b>801.49</b>
6	<b>Other Comprehensive Income, net of income tax</b>					
	a) i) items that will not be reclassified to profit and loss					
	- Remeasurement of the Defined Benefit (Liabilities) / Assets	-	-	-	-	-
	- Equity Instruments through Other Comprehensive Income	13.80	34.42	(9.26)	98.51	(13.41)
	ii) income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-
	b) i) items that will be reclassified to profit and loss	-	-	-	-	-
	ii) income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-
	<b>Total Other Comprehensive Income, net of income tax</b>	<b>13.80</b>	<b>34.42</b>	<b>(9.26)</b>	<b>98.51</b>	<b>(13.41)</b>
7	<b>Total Comprehensive Income for the Period (5+6)</b>	<b>(27.30)</b>	<b>41.53</b>	<b>154.63</b>	<b>209.05</b>	<b>788.08</b>
8	Paid-up equity share capital	1,079.10	1,079.10	1,079.10	1,079.10	1,079.10
9	Reserves (Excluding Revaluation Reserves & Government Grant)	2,465.34	2,492.63	2,256.29	2,465.34	2,256.29
10	Earnings Per Share (EPS) not annualized (FV. Rs. 10/- each)					
	a) Basic (in Rs.)	(0.25)	0.38	1.43	1.94	7.30
	b) Diluted (in Rs.)	(0.25)	0.38	1.43	1.94	7.30
	<b>See complying notes to the Financial Results</b>					

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### STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024 (Audited)

#### Notes :

- 1 The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th May, 2024
- 2 The Above Financial Results have been prepared in accordance with the applicable Indian Accounting Standards as prescribed u/s. 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended and other recognized accounting practices and policies to the extent applicable.
- 3 Segment reporting as per Ind AS-108 is not applicable as Company operates only in one segment i.e Manufacturing and selling of Bearing Rollers and allied activities.
- 4 The above Financial Results are also available on our website [www.vishalbearings.com](http://www.vishalbearings.com) and stock exchange website [www.bseindia.com](http://www.bseindia.com)
- 5 The status of investor complaints received by the Company is as follows:  
Pending at start of the quarter as on January 1, 2024 : NIL  
Received during the quarter from January 1, 2024 to March 31, 2024 : NIL  
Disposed during the quarter from January 1, 2024 to March 31, 2024 : NIL  
Pending as on March 31, 2024 : NIL
- 6 The figures for the quarter ended March 31, 2024 and March 31, 2023 represents the difference between the audited figures in respect of full financial year and the unaudited figures of nine months ended December 31, 2023 and December 31, 2022, respectively.
- 7 Previous periods / years' figures have been re-grouped / re-classified, where necessary to make it comparable with the current period.

**For, VISHAL BEARINGS LIMITED**

**Dilipkumar Changela**  
Director  
DIN : 00247302

Place : Rajkot  
Date : 13th May, 2024