June 9, 2021

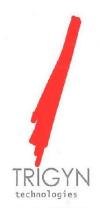
**BSE Limited** 

Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001

Scrip Code: 517562 Scrip ID: TRIGYN **National Stock Exchange of India Limited** 

Exchange Plaza Plot no. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai - 400 051.

Company Code: TRIGYN



Subject:

Disclosure of Related Party Transactions under regulation 23(9) of SEBI

(LODR) Regulations, 2015.

Dear Sirs,

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached with this letter disclosure of Related Party Transaction on consolidated basis for the half year ended on March 31, 2021.

The same disclosure is also uploaded on the Website of the Company.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Trigyn Technologies Limited

**Mukesh Tank** 

**Company Secretary & Compliance Officer** 

Encl: as above

### DISCLOSURE OF RELATED PARTY TRANSACTIONS - ON CONSOLIDATED BASIS

# In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018

- 1. Related Party disclosures for the half-year ended as on March 31, 2021, as per IND AS 24:
- a. Relationship & name of related party

Sr. No.	Relation	Related Party	Relationship	
1	Enterprise controlling the company	None		
	Key management personnel & Directors of the reporting entity	R. Ganapathi	Chairman & Non-Executive Director	
		Bhavana Rao	Executive Director *	
		Amin Bhojani	Chief Financial Officer	
		Mukesh Tank	Company Secretary, Vice President – Legal	
		Homiyar Panday	President & Director	
		Dilip Hanumara	CEO and Executive Director	
2		Dr. P. Raja Mohan Rao	Non-Executive Director	
		Ch. V. V. Prasad	Independent Director	
		A. R. Ansari	Independent Director	
		Vivek Khare	Independent Director	
		Dr. B. R. Patil	Independent Director	
		K. S. Sripathi	Independent Director	
		Pradeep Kumar Panja	Independent Director	
3	An entity which has a substantial interest in the Company	United Telecoms Limited		
	Entities in which United Telecoms Limited has significant influence, with whom transactions have	Andhra Networks		
		Limited	Associates of United Telecoms	
$\begin{vmatrix} 1 & 1 & 1 \end{vmatrix}$		Promuk Hoffmann International Limited		
<b>T</b>			Limited	
		United Telelinks		
	been entered into.	(Bangalore) Limited		

5	Entities in which Common Management	Business Networks	
		Europe GMBH	
		Bizpro International	
		Gmbh	
6	Relatives of Key	Dhira Software Labs	Managed by relatives of CEO and
	Management	Dillia Software Labs	Executive Director - Dilip Hanumara.
	Personnel &	Whizdotai Inc.	Managed by relatives of Dr. R. P. Patil
	Directors of the		Managed by relatives of Dr. B. R. Patil - Independent Director.
	reporting entity		- maepenaem Director.

<sup>\*</sup>Ms. Bhavana Rao Executive Director in Trigyn Technologies Ltd. is also Senior Vice President in Trigyn Technologies Inc.

# Particulars of related party transactions during the half-year and closing balance as on March 31, 2021:

A. An entity having a substantial interest in the Co			
Transaction during the half-year ended			
United Telecoms Limited	Expenses reimbursable/receivable by TTL	0.49	
Balances as at year-end		31-Mar-21	
United Telecoms Limited	Trade Payable	(1.16)	
B. Entities in which United Telecoms	Limited has significant influence		
Transaction during the half-year end	ed		
United Telelinks (Bangalore) Limited	(Purchase)/Sale of Goods	(10.20)	
Andhra Networks Limited	Loan Repaid by TTL	54.31	
Balances as at year-end	31-Mar-21		
United Telelinks (Bangalore) Limited	Receivable	1.32	
Promuk Hoffmann International Limited	Advance against Tender deposit & Software purchase	70.00	
C. Entities in which Common Management			
Transaction during the half year ended			
Bizpro International Gmbh	Services (received)/rendered	(108.91)	
Balances as at year-end		31-Mar-21	
Bizpro International Gmbh	Trade Payable	-	
D. Relatives of Key Management Personnel & Directors of the reporting entity			
Transaction during the half-year end	ed		
Dhira Software Labs	Services (received)/rendered	(32.13)	

	Services (received)/rendered	10.09
Whizdotai Inc.	Interest on Convertible Promissory	
	Note	1.44
Balances as at year-end		31-Mar-21
Dhira Software Labs	Trade Payable	(18.22)
Whizdotai Inc.	Preferred Stock	389.70

The nature of transactions with KMP is mentioned below:

#### Managerial Remuneration:

	Remuneration paid half-year ended		31-Mar-21
1	Bhavana Rao*		42.74
2	Amin Bhojani	Salary & Perquisites including	24.28
3	Mukesh Tank	contribution to PF and Social	16.66
4	Homiyar Panday**	Security as applicable#	454.20
5	Dilip Hanumara***		73.27

			31-Mar-21
1	R. Ganapathi	Consultancy Fees ****	20.00
		Director's Sitting Fees	0.80
		Reimbursement	10.48

#### Note

- i. \*Ms. Bhavana Rao, Executive Director of TTL now working with Trigyn Technologies Inc. w.e.f. 7<sup>th</sup> February 2016 (Subsidiary of TTL).
- **ii.** \*\*Mr. Homiyar Panday is the Director & President of Trigyn Technologies Inc. and drawing salary from Trigyn Technologies Inc.
- **iii.** \*\*\*Mr. Dilip Hanumara, Executive Director & CEO of TTL and Trigyn Technologies Inc. and drawing salary from Trigyn Technologies Inc.
- iv. # Managerial remuneration excludes reimbursement on actuals.
- v. \*\*\*\*Consultancy fees paid to Mr. R.Ganapathi in his professional capacity.

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