



ANIK INDUSTRIES LIMITED

CIN - L24118MH1976PLC136836

Corporate Office :

2/1, South Tukoganj, Behind High Court,

Indore - 452001 (M.P.), INDIA

Phone : +91-731-4018009-10/41

Fax : +91-731-2513285

Email : anik@anikgroup.com

Website : www.anikgroup.com

Date: 28th June, 2019

To,

The BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

National Stock Exchange of India Ltd.,
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

Dear Sir/ Madam,

Sub: Audited Financial Results for the Quarter and Year ended 31st March, 2019
with Auditor's Report thereon.

Dear Sir,

Please find attached herewith the copy of the followings:

1. Standalone and Consolidated Audited Financial Results for the quarter and year ended 31st March, 2019
2. Auditors' Report on Standalone Audited Financial Results
3. Auditors' Report on Consolidated Audited Financial Results
4. Declaration for unmodified opinion.

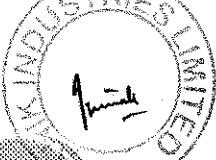
The Board Meeting commenced at 06.00 pm and concluded at 7.30 pm.

You are requested to take the same on your records and oblige.

Thanking you,

Yours sincerely,

FOR ANIK INDUSTRIES LIMITED



SHAILESH KUMATH
COMPANY SECRETARY



ANIK INDUSTRIES LIMITED

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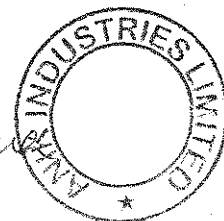
Website : www.anikgroup.com

Audited Financial Results for the quarter and year ended 31st March, 2019

Rs. in Laacs

PARTICULARS (Refer Notes Below)	STANDALONE					CONSOLIDATED	
	Quarter Ended (3 months)			Year ended		Year ended	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	31.03.2019	31.03.2018
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1 Income from operations							
(a) Net Sales / Income From Operations	20462.25	13632.70	21416.96	60453.82	60967.09	60453.82	60967.08
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00	
Total Income from operations (net)	20462.25	13632.70	21416.96	60453.82	60967.09	60453.82	60967.08
Other Income	244.02	130.87	2.96	1183.91	2682.47	1199.41	2682.48
Total Revenue	20706.27	13763.57	21419.92	61637.73	63649.56	61653.23	63649.56
2 Expenses							
a) Cost of materials consumed	1041.61	1227.33	470.56	4623.16	3648.43	4623.16	3648.46
b) Purchase of stock in trade	15028.56	14150.31	16827.90	55161.25	55859.20	55161.25	55859.20
c) Changes in inventories of finished goods, work in progress & stock in trade	3152.32	(1882.42)	2645.80	(1119.68)	(449.30)	(1119.68)	(449.30)
d) Employee benefit expense	120.20	84.92	113.50	397.03	440.55	403.13	440.65
e) Finance Cost	410.32	283.97	582.28	1,274.47	1,227.20	1,274.61	1,227.40
f) Depreciation & Amortisation Expense	21.90	22.28	23.31	89.46	93.27	89.46	93.27
g) Other Expenditure	2862.80	308.99	545.81	3,478.31	1086.45	3,408.04	1,047.23
Total expenses (a) to (g)	22637.71	14195.38	21209.17	63904.81	61905.83	63839.97	61866.91
3 Profit/ (Loss) before exceptional items and tax	(1931.44)	(431.82)	210.75	(2266.28)	1743.73	(2186.74)	1782.65
4 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit(+)/Loss(-) Before Tax	(1931.44)	(431.82)	210.75	(2266.28)	1743.73	(2186.74)	1782.65
6 Tax Expense							
Current Tax	0.33	(28.00)	105.00	0.33	385.00	0.56	388.59
Deferred Tax	(719.03)	(2.62)	(2.12)	(746.70)	(24.91)	(746.70)	(24.91)
7 Net Profit (+) Loss(-) from continuing operations	(1212.74)	(401.20)	107.87	(1519.91)	1383.64	(1440.60)	1418.98
8 Profit/ (Loss) from discontinued operation Before tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9 Tax expenses of discontinued operations							
Current Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10 Net Profit/ (Loss) from discontinuing operation after tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11 Profit/ (Loss) for the period	(1212.74)	(401.20)	107.87	(1519.91)	1383.64	(1440.60)	1418.98
12 Share of profit/(loss) of associates		0.00	0.00		0.00	(78.36)	(37.08)
13 Net profit/(loss) for the period	(1212.74)	(401.20)	107.87	(1519.91)	1383.64	(1518.95)	1381.90

Accountant





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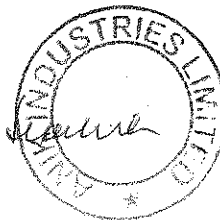
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14	Other Comprehensive income							
	Amount of items that will not be reclassified to profit and loss	14.96	0.66	(15.64)	16.94	2.64	16.94	2.64
	Income tax relating to items that will not be reclassified to profit or loss	(4.97)	(0.23)	5.42	(5.66)	(0.91)	(5.66)	(0.91)
	Amount of items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	Total comprehensive income	(1202.75)	(400.77)	97.65	(1508.63)	1385.37	(1507.67)	1383.63
16	Total profit or loss, attributable to							
	Profit or loss, attributable to owners of parent						74.15	1382.23
	Total profit or loss, attributable to non-controlling interests						0.13	(0.33)
17	Total Comprehensive income for the period attributable to							
	Comprehensive income for the period attributable to owners of parent						11.29	1.73
	Total comprehensive income for the period attributable to owners of parent non-controlling interests							
18	Paid up equity share capital (FV of Rs. 10 each)	2775.35	2775.35	2775.35	2775.35	2775.35	2775.35	2775.35
19	Reserves excluding revaluation Reserves as per balance sheet of previous accounting year				27262.83	28771.72	37552.65	39346.35
20	Earnings per share (in Rs.)							
	Earning per equity share from continued operations							
	Basic EPS for continuing operations	(4.37)	(1.45)	0.39	(5.48)	4.99	(5.47)	4.97
	Diluted EPS for continuing operations	(4.37)	(1.45)	0.39	(5.48)	4.99	(5.47)	4.97
	Earnings per equity share for discontinued operations							
	Basic EPS for discontinued operations	-	-	-	-	-	-	-
	Diluted EPS for discontinued operations	-	-	-	-	-	-	-
	Earnings per equity share							
	Basic EPS for continued and discontinued operations	(4.37)	(1.45)	0.39	(5.48)	4.99	(5.47)	4.97
	Diluted EPS for continued and discontinued operations	(4.37)	(1.45)	0.39	(5.48)	4.99	(5.47)	4.97

Devin Kumar





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Notes:

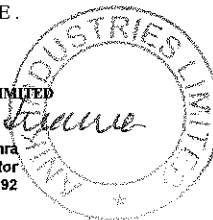
- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 28.06.2019. These results have been audited by Statutory Auditors.
- 2 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- 3 On the basis of legal opinion, Company has decided to recognise revenue from its real estate business based on satisfaction of performance obligation over time instead of at a point in time as per Ind AS 115 "Revenue from contract with customer". Accordingly with effect from quarter ending 31st March 2019, the company has recognised revenue on its real estate business over the period of time had previously issued financials made on the same basis the financial result would be for the quarter ended 30th June, 2018 the total revenue is Rs.14847.84 lacs, total expenses is Rs.14462.50 lacs and profit before tax is Rs.385.34 lacs. For the quarter and ended 30th September, 2018, total revenue is Rs.14639.71 lacs, total expenses is Rs.14201.17 lacs and profit before tax is Rs.438.54 lacs. For quarter ended on 31st December, 2018 total revenue lower is Rs. 14844.57 lacs, total expenses is Rs.15078.41 lacs and profit before tax is Rs. -233.80 lacs.
- 4 Previous period/year figures have been regrouped/recasted wherever necessary, to make them comparable with current period/year figures.
- 5 The above financial results are available on Company's website www.anikgroup.com and also on the website of NSE & BSE.

Dated : 28.06.2019
Place : Indore

For ANIK INDUSTRIES LIMITED

Manish Shaha

Manish Shaha
Managing Director
DIN: 00230392





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Segment wise Revenue, Results, segment Assets and Liabilities (for the quarter and year ended 31st March, 2019)

Rs. In Lacs

S. No.	PARTICULARS	STANDALONE				CONSOLIDATED		
		Quarter Ended		Year Ended		Year Ended		
		31.03.2019 Audited	31.12.2018 Unaudited	31.03.2018 Audited	31.03.2019 Audited	31.03.2018 Audited	31.03.2018 Audited	
1	Segment Revenue (Net Sales/ Income)							
a.	Wind Power	13.53	10.47	17.60	64.20	73.54	64.20	73.54
b.	Trading Others	16076.13	13219.179	16290.59	56017.03	55784.78	56017.03	55784.78
c.	Property Development	4851.90	0.04	5251.77	4855.60	5283.93	4855.60	5283.93
d.	Unallocated-Others	(235.28)	533.8823	-140.04	700.92	2507.31	716.41	2507.30
	Net Sales / Income From Operations	20706.27	13763.57	21419.92	61637.73	63649.56	61653.23	63649.55
2	Segment Results (Profit/ Loss before Tax and Interest)							
a.	Wind Power	6.60	3.469	9.70	35.82	36.53	35.82	36.53
b.	Trading Others	(2726.42)	-89.91	179.27	(2222.21)	451.63	(2222.21)	451.63
c.	Property Development	1358.86	1.38	910.00	1260.51	767.07	1260.51	767.07
d.	Unallocated-Others	(160.16)	-62.79	(305.94)	(65.93)	1715.70	13.75	1754.73
	Total	-1521.12	-147.85	793.03	-991.81	2970.93	-912.13	3009.96
	Less : -							
i)	Interest	410.32	283.97	582.28	1274.47	1227.20	1274.61	1227.30
ii)	Other unallocable expenditure net off	0.00	0	0.00	0.00	0.00	0.00	0.00
iii)	Un-allocable income	0.00	0	0.00	0.00	0.00	0.00	0.00
	Total Profit before Tax	-1931.44	-431.82	210.75	-2266.28	1743.73	-2186.74	1782.66
3	Segment assets							
a.	Wind Power	667.88	674.81	710.05	667.88	710.05	667.88	710.05
b.	Trading Others	24148.98	27869.08	30787.11	24148.98	30787.11	24148.98	30787.11
c.	Property Development	7251.81	14670.20	5796.64	7251.81	5796.64	7251.81	5796.65
d.	Unallocated-Others	24486.59	23534.48	20621.53	24486.59	20621.53	37307.71	34908.70
	Total	56555.27	66748.57	57915.32	56555.27	57915.32	69376.39	72202.50
4	Segment Liabilities							
a.	Wind Power	0.00	0	0.00	0.00	0.00	0.00	0.00
b.	Trading Others	14803.83	11738.95	13559.87	14803.83	13559.87	14803.83	13559.87
c.	Property Development	9543.90	19405.02	7148.63	9543.90	7148.63	9543.90	7148.63
d.	Unallocated-Others	2169.37	5721.08	5659.77	2169.37	5659.77	2853.42	6306.97
	Total	26517.10	36865.05	26368.26	26517.10	26568.26	27201.15	27015.46

Dated : 28.06.2019

Place : Indore

For & On Behalf of Board of Directors

Manish Shahra
 Manish Shahra
 Managing Director
 DIN: 00230392





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Rs. In Lacs

STATEMENT OF ASSETS AND LIABILITIES				
Particulars	Standalone		Consolidated	
	Year Ended 31.03.2019 Audited	Year Ended 31.03.2018 Audited	Year Ended 31.03.2019 Audited	Year Ended 31.03.2018 Audited
ASSETS				
1 NON-CURRENT ASSETS				
Property, plant and equipment	1976.31	2050.60	6503.42	6,577.70
Capital work-in-progress	509.062	509.062	1014.79	896.30
Investment property				
Goodwill	0.00	0.00	8734.47	8,734.47
Other intangible assets	0.00	0.00	0.00	0.00
Intangible assets under development				
Biological assets other than bearer plants				
Investments accounted for using equity method				
Non-Current financial Assets				
Non-Current investments	13720.43	11124.79	3390.09	2,298.32
Trade receivables, non-current				
Loans, non-current	0.00	0.00	0.00	2,631.11
Other non-current financial assets	372.55	1359.12	372.55	1,359.12
Total non-current financial assets				
Deferred tax assets (net)	800.24	4.97	904.76	109.49
Other non-current assets	705.54	607.15	6261.87	609.22
Total non-current assets	18,084.13	18,655.68	27,181.94	23,215.73
2 Current Assets				
Inventories	8263.12	7210.53	8263.12	7210.53
Current financial asset				
Current investments	0.00	0.00	0.00	0.00
Trade receivables, current	20984.99	24957.56	24026.02	27704.62
Cash and cash equivalents	311.11	633.26	311.57	634.02
Bank balance other than cash and cash equivalents	2475.01	1728.66	2475.01	1728.66
Loans, current	2227.15	2747.39	2895.73	6724.83
Other current financial assets	405.74	237.95	406.10	855.76
Total current financial assets	26403.99	30304.82	30114.42	37647.89
Current tax assets (net)	0.00	0.00	0.00	0.00
Other current assets	3804.03	4744.29	3816.91	4128.37
Total Current assets	38,471.14	42,259.64	42,194.45	48,986.78
3 Non-current assets classified as held for sale				
Regulatory deferral account debit balances and related deferred tax Assets				
Total Assets	56,555.27	57,915.32	69,376.39	72,202.50
EQUITY AND LIABILITIES				
1 Equity				
Equity attributable to owners of parent				
Equity share capital	2775.348	2775.34	2775.348	2775.34
Other equity	27262.83	28771.72	37552.65	39346.35
Total equity attributable to owners of parent	30,038.17	31,547.06	40,327.99	42,121.69
Non controlling interest	-	-	1,847.25	3065.35
Total equity	30,038.17	31,547.06	42,175.24	45,187.04





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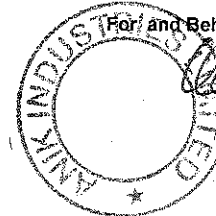
Email : anik@anikgroup.com

Website : www.anikgroup.com

2	LIABILITIES			
	Non-current liabilities			
	Non-current financial liabilities			
	Borrowings, non-current	6210.01	4712.12	6210.01
	Trade payables, non-current			
	Other non-current financial liabilities	-	-	-
	Total non-current financial liabilities	6,210.01	4,712.12	6,210.01
	Provisions, non-current	11.73	33.05	11.73
	Deferred tax liabilities (net)	0.00	0.00	0.00
	Deferred government grants, Non-current	-	-	-
	Other non-current liabilities	-	-	-
	Total non-current liabilities	6,221.74	4,745.17	6,221.74
	Current liabilities			
	Current financial liabilities			
	Borrowings, current	554.40	0.00	554.40
	Trade payables, current	14200.97	13799.74	14865.44
	Other current financial liabilities	1729.83	3577.56	1741.90
	Total current financial liabilities	16,485.21	17,377.29	17,161.74
	Other current liabilities	3748.58	3906.55	3755.86
	Provisions, current	19.78	19.26	19.78
	Current tax liabilities (Net)	41.79	319.99	42.02
	Deferred government grants, Current	-	-	-
	Total current liabilities	20,295.36	21,623.09	20,979.41
	Liabilities directly associated with assets in disposal group classified as held for sale	-	-	-
3	Regulatory deferral account credit balances and related			
4	deferred tax liability	-	-	-
	Total liabilities	26,517.09	26,368.26	27,201.14
	Total equity and liabilities	66,555.27	57,915.32	69,376.39
	Total equity and liabilities	66,555.27	57,915.32	69,376.39
	Disclose of notes on assets and liabilities			

Dated : 28.06.2019

Place: Indore



For and Behalf of Board of Director

Manish Shaha

Manish Shaha
Managing Director
DIN: 00230392



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Date: 28.06.2019

To,

The BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

National Stock Exchange of India Ltd.,
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

Sub: Declaration for unmodified opinion

Based on the audit report submitted by Auditors of the Company M/s SMAK & Co., Chartered Accountants, we, Anik Industries Ltd., hereby declare that Audit Report on standalone and consolidated audited financial results of the Company for the year ended 31st March, 2019 is with un-modified opinion.

You are requested to take the same on your records and oblige.

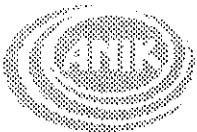
Yours sincerely,

For Anik Industries Limited

A handwritten signature in black ink, appearing to read "Manish Shahra".



Manish Shahra
Managing Director
DIN: 00230392



SMAK & Co.
Chartered Accountants
FRN: 020120C

120, Trade Center
South Tukoganj, Indore -452001
Email:associates.atishay@gmail.com

AUDITOR'S REPORT ON STANDALONE FINANCIAL RESULTS OF ANIK INDUSTRIES LIMITED PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

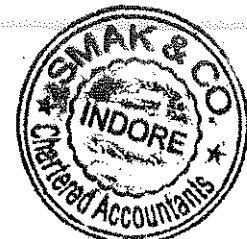
To,
The Board of Directors,
Anik Industries Limited

We have audited annual standalone financial result of Anik Industries Limited ('the Company') for the year ended 31st March 2019 ('annual standalone financial results') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (listing Obligation and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the quarter ended 31st March 2019 and the corresponding quarter ended in the previous year as reported in these annual standalone financial results are the balancing figures between audited figures in respect of full financial year and the un audited year-to-date figures up to the end of the third quarter of the relevant financial year.

These annual standalone financial statements have been prepared on the basis of the annual standalone financial statements and un audited quarterly standalone financial results up to the end of the third quarter, which are responsibility of the Company's management. Our responsibility is to express an opinion on these annual standalone financial statements based on our audit of such annual standalone financial statements, which have been prepared in accordance with the recognition and measurement principle laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Attention is drawn to the note (3) to the financial results regarding change in basis of recognition of revenue based on expert opinion the figures for the period ended 30th June,2018, 30th September 2018 and 31st December 2018 have not been subject to Limited Review or Audit by us.



Emphasis of Matter

Company has made specific provision and in accordance with the expected credit loss policy of the company for Trade receivable Rs. 1441.82 lacs and for advances Rs. 1116.69 lacs , considering the facts and circumstances of the case and the period for which the amounts are outstanding we are unable to comment on the adequacy of the provision made.

Our opinion on the Statement is not modified in respect of this matter.

Opinion

Based on our audit conducted as above, In our opinion and to the best of our information and according to the explanation given to us, these annual standalone financial results:

- i. are presented in accordance with the requirement of regulation 33 Listing Regulations in this regard; and
- ii. give a true and fair view of the standalone net loss and other comprehensive income and other financial information for the year ended 31 March 2019.

Date :28.06.2019
Place : Indore



For SMAK & Co.
Chartered Accountants
(Firm Reg. No. 020120C)

Shridhar Mandhanya
CA Shridhar Mandhanya
(Partner)
M.No. 421425

SMAK & Co.
Chartered Accountants
FRN : 020120C

120, Trade Center
South Tukoganj, Indore -452001
Email:associates.atishay@gmail.com

Auditor's Report On Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Anik Industries Limited

We have audited the accompanying Statement of consolidated financial results of Anik Industries Limited ("the Holding Company") and its Subsidiary ("the Holding company and its subsidiaries together referred to as "the Group") and share of profit (loss) of its associate for the year ended 31st March, 2019, attached herewith, being submitted by the holding company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) (as modified).

These consolidated financial results are the responsibility of the Holding company's management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements. Our responsibility is to express an opinion on these financial results. The Financial Statements are in accordance with the Indian Accounting Standard, prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Other Matter

We did not audit the financial statement of the subsidiary company whose financial statements reflect total assets of Rs. 14874.35 lacs as at 31st March, 2019, total revenues of Rs. 73.59 lacs and net profit of Rs. 0.96 lacs and other comprehensive income Nil for the year ended on that date as considered in the consolidated financial statements. The Statement also include the Group's share of total loss after tax of Rs. 78.36 lacs for the year ended March 31, 2019, as considered in the Statement, in respect of one associates whose financial information have not been audited by us.

The financial information of the subsidiary have been audited by other auditors whose reports has been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the reports of such other auditor.

The Ind AS financial information of the associate have been furnished to us and certified by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the associate is based on it.

Our opinion on the Statement is not modified in respect of this matter.



Emphasis of Matter

Group has made specific provision and in accordance with the expected credit loss policy of the company for Trade receivable Rs. 1780.07 lacs and for advances Rs. 1116.69 lacs , considering the facts and circumstances of the case and the period for which the amounts are outstanding we are unable to comment on the adequacy of the provision made.

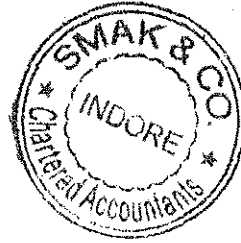
Our opinion on the Statement is not modified in respect of this matter.

Opinion

In our opinion and to the best of our information and according to the explanation given to us these consolidated financial statements:

- (i) Include the financial results of Revera Milk and Food Pvt Ltd (Subsidiary company) and group share of loss in Mahakosh Property Developers (associate).
- (ii) have been presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (iii) Give a true and fair view of the consolidated net loss and other comprehensive income and other financial information of the group for the year ended 31st March, 2019.

Date :28.06.2019
Place : Indore



For SMAK & Co.
Chartered Accountants
(Firm Reg. No. 020120C)

Shridhar Mandhanya
CA Shridhar Mandhanya
(Partner)
M.No. 421425