

Date: 10<sup>th</sup> August, 2023

The Secretary <b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot C/1, G-Block, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051. Scrip Code: <b>GOLDTECH</b>	The Secretary, <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: <b>531439</b>
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**Sub: Outcome of the Board Meeting dated 10<sup>th</sup> August, 2023**

Dear Sir(s)/Madam,

With reference to the cited subject matter, we would like to inform you that the Board of Directors of the Company at their meeting held on Thursday the 10<sup>th</sup> day of August, 2023 at 4:00 p.m. at My Home Hub, Block No. 1, 9<sup>th</sup> Floor, Hitech City, Madhapur, Hyderabad – 500081, Telangana, have, inter alia,

- ❖ Approved the Standalone and Consolidated Un-Audited Financial Results along with Limited Review Report for the First quarter ended 30<sup>th</sup> June, 2023. The said financial results were reviewed by Audit Committee and there after approved and taken on record by the Board of Directors.
- ❖ Approved the appointment of Mr. Bernd Michael Perschke (DIN: 10194539) as the Additional Director of the Company with effect from 10.08.2023.
- ❖ Approved the appointment of Mr. Seetepalli Venkat Raghunand (DIN: 10267020) as the Additional Director of the Company with effect from 10.08.2023.
- ❖ Approved the appointment of Mr. Seetepalli Venkat Raghunand (DIN:10267020) as Executive Director of the Company for a period of 3 (Three) years w.e.f 10<sup>th</sup> August, 2023 subject to approval of members in a General Meeting of the Company.
- ❖ Approved the Change in role of Mr. Srinivas Chilukuri from the position of CEO to enable him to focus on building new product development in the field of emerging Technologies like Artificial Intelligence etc. His role and designation would be decided by the board after receiving the detailed product development plan. Mr Srinivas Chilukuri shall cease to be the Chief Executive Officer (CEO) and Whole Time Key Managerial Personnel (KMP) of the Company with effect from 10.08.2023.
- ❖ Approved the appointment of M/s. Prathap Satla & Associates, Company Secretaries (CP no. 11879), as Secretarial Auditors of the Company for the FY 2023-24.

In this regard, please find enclosed the copies of the

- Standalone and consolidated Un-audited Financial Results along with Limited Review Report for the First quarter ended 30<sup>th</sup> June, 2023, taken on record by the Board of Directors of the Company.
- The details prescribed as per the SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 pertaining to the appointment of Mr. Bernd Michael Perschke as the Additional Director of the company are enclosed herewith as **Annexure – 1.**
- The details prescribed as per the SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 pertaining to the appointment of Mr. Seetepalli Venkat Raghunand as the Additional Director and Executive Director of the company are enclosed herewith as **Annexure – 2.**
- The details prescribed as per the SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 pertaining to the Change of role of Mr. Srinivas Chilukuri are enclosed herewith as **Annexure – 3.**
- The details as required to be disclosed in terms of SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 pertaining to the appointment of M/s. Prathap Salta and Associates, Company Secretaries (CP no. 11879) as the Secretarial Auditors of the Company are enclosed herewith as **Annexure – 4.**
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Kindly note that the Board Meeting Start Time 4:00 P.M and End Time 5:00 P.M.  
Kindly take the aforementioned submissions on your records.

Thanking You.

Yours faithfully,  
For Goldstone Technologies Limited

Niralee Rasesh Kotdawala  
Company Secretary  
M. No. A16934  
Encl: a/a



**GOLDSTONE TECHNOLOGIES LIMITED**

CIN : L72200TG1994PLC017211 Email Id : corporate@goldstonetech.com

My Home Hub, Block No.1, 9th Floor, Hitech City, Madhapur, Hyderabad, Telangana - 500081, Ph. No 040 - 40313285, Fax +91-040-66284900

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2023**

(All Amounts in Indian Rupees Millions Except Per Share Data)

Particulars	Quarter Ended 30.06.2023	Quarter Ended 31.03.2023	Quarter Ended 30.06.2022	Year Ended 31.03.2023
	Un-Audited	Audited (Refer Note No.6)	Un-Audited	Audited
I. Revenue from Operations	138.07	202.44	127.73	748.60
II. Other Income	2.32	3.43	2.34	11.35
III. Total Revenue (I + II)	140.39	205.87	130.07	759.95
IV. Expenses:				
(a). Operating Expenses	86.03	141.19	87.32	489.62
(b). Employee Benefits Expenses	37.68	48.05	28.67	177.87
(c). Finance Costs	0.93	1.63	0.68	3.36
(d). Depreciation and Amortization Expenses	3.15	4.18	1.06	7.47
(e). Other Expenses	9.63	10.06	10.75	43.54
Total Expenses	137.42	205.11	128.48	721.86
V. Profit Before Tax (III - IV)	2.97	0.76	1.59	38.09
VI. Tax Expense				
(1). Current Tax	1.00	2.42	0.00	12.42
(2). Deferred Tax	0.27	(1.56)	0.25	(0.82)
Total Tax Expenses	1.27	0.86	0.25	11.60
VII. Profit / (Loss) after Tax (V - VI)	1.70	(0.10)	1.34	26.49
VIII. Other Comprehensive Income, Net of Tax	0.28	0.14	0.33	1.13
IX. Total Comprehensive Income (VII + VIII)	1.98	0.04	1.67	27.62
X. Paid-up Equity Share Capital	345.82	345.82	345.82	345.82
XI. Other Equity				230.41
XII. Earnings Per Share (EPS) (Face value of Rs10/- each)				
a) Basic	0.05 (Not annualized)	0.00 (Not annualized)	0.04 (Not annualized)	0.77 (Annualized)
b) Diluted	0.05 (Not annualized)	0.00 (Not annualized)	0.04 (Not annualized)	0.77 (Annualized)

**Segment Wise unaudited Standalone Financial Results for the Quarter Ended 30 June 2023**

(All Amounts in Indian Rupees Millions)



Particulars	Quarter Ended 30.06.2023	Quarter Ended 31.03.2023	Quarter Ended 30.06.2022	Year Ended 31.03.2023
	Un-Audited	Audited (Refer Note No.6)	Un-Audited	Audited
1 Segment Revenue				
a) Information Technology / Software Services	29.10	41.36	22.87	162.29
b) Software License	108.97	161.08	104.86	586.31
Net Sales / Income from Operations	138.07	202.44	127.73	748.60
2 Segment Results				
Profit (+)/Loss(-) Before Tax, Deprn. & Interest from				
a) Information Technology / Software Services	5.83	5.43	2.82	40.84
b) Software Licenses Resale	1.22	1.14	0.51	8.08
Total	7.05	6.57	3.33	48.92
Less: Finance Costs (not allocable)	0.93	1.63	0.68	3.36
Less: Depreciation and Amortization (not allocable)	3.15	4.18	1.06	7.47
Total Profit/(Loss) Before Tax	2.97	0.76	1.59	38.09



Notes :

- 1 These unaudited standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- 2 These unaudited standalone financial results were reviewed and recommended by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 10 Aug 2023.
- 3 The unaudited standalone financial results for the quarter ended 30 June 2023 presented were subjected to a "Limited review" by the Statutory Auditors of the Company. An unqualified report was issued by them thereon.
- 4 Segment Capital Employed: As Assets and Liabilities are often deployed interchangeably across segments, it is impractical to allocate these Assets and Liabilities to each segment. Hence, the details of Segmental Assets, Segmental Liability and Segmental Capital Employed have not been disclosed.
- 5 India's Code on Social Security, 2020, which aims to consolidate, codify and revise certain existing social security laws, received Presidential assent in September 2020 and has been published in the Gazette of India. However, the related final rules have not yet been issued and the date on which this Code will come into effect has not been announced. The Company will assess the impact of this Code and the rules thereunder when they come into effect.
- 6 The figures for the quarter ended 31 March 2023 as reported in these standalone financial results, are the balancing figures between the audited figures in respect of the full financial year and unaudited published year to date figures up to the end of the third quarter of the relevant financial year.

By order of the Board  
For GOLDSTONE TECHNOLOGIES LIMITED



Pavan Chavali  
Managing Director  
DIN. 08432078

Place : Hyderabad  
Date : 10 Aug 2023





**P. MURALI & CO.,**

CHARTERED ACCOUNTANTS  
6-3-655/2/3, SOMAJIGUDA,  
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554  
2339 3967, 2332 1470  
FAX : (91-40) 2339 2474  
E-mail : pmurali.co@gmail.com  
info@pmurali.com  
Website : www.pmurali.com

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review report to  
The Board of Directors  
Goldstone Technologies Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **Goldstone Technologies Limited** (the "Company") for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ('Ind AS 34,') prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





**P. MURALI & CO.,**

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FAX : (91-40) 2339 2474  
E-mail : pmurali.co@gmail.com  
info@pmurali.com  
Website : www.pmurali.com

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.Murali & Co,  
Chartered Accountants  
FRN: 007257S

  
M.V Joshi

Partner

M.No. 024784

UDIN: 23024784BGVPSY1144



Place: Hyderabad

Date: 10.08.2023.



### GOLDSTONE TECHNOLOGIES LIMITED

CIN : L72200TG1994PLC017211 Email Id : corporate@goldstonetech.com  
My Home Hub, Block No.1, 9th Floor, Hitech City, Madhapur, Hyderabad, Telangana - 500081, Ph. No 040 - 40313285, Fax +91-040-66284900  
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2023

(All Amounts in Indian Rupees Millions Except Per Share Data)

Particulars	Quarter Ended 30.06.2023	Quarter Ended 31.03.2023	Quarter Ended 30.06.2022	Year Ended 31.03.2023
	Un-Audited	Audited (Refer Note No.6)	Un-Audited	Audited
I. Revenue from Operations	188.08	263.89	133.20	929.61
II. Other Income	2.32	2.93	2.34	11.35
<b>III. Total Revenue (I + II)</b>	<b>190.40</b>	<b>266.82</b>	<b>135.54</b>	<b>940.96</b>
IV. Expenses:				
(a) Operating Expenses	132.00	198.01	87.32	647.85
(b) Employee Benefits Expenses	43.34	52.59	34.20	208.56
(c) Finance Cost	2.07	2.57	0.71	5.46
(d) Depreciation and Amortization Expenses	3.42	4.45	1.06	8.20
(e) Other Expenses	11.53	15.43	10.91	54.59
<b>Total Expenses</b>	<b>192.36</b>	<b>273.05</b>	<b>134.20</b>	<b>924.66</b>
<b>V. Profit Before Tax (III - IV)</b>	<b>(1.96)</b>	<b>(6.23)</b>	<b>1.34</b>	<b>16.30</b>
VI. Tax Expense				
(1) Current Tax	1.00	2.48	0.01	12.56
(2) Deferred Tax	0.27	(1.56)	0.25	(0.82)
<b>Total Tax Expenses</b>	<b>1.27</b>	<b>0.92</b>	<b>0.26</b>	<b>11.74</b>
<b>VII. Profit / (Loss) after Tax (V - VI)</b>	<b>(3.23)</b>	<b>(7.15)</b>	<b>1.08</b>	<b>4.56</b>
VIII. Other Comprehensive Income, Net of Tax	0.11	(0.80)	5.48	11.25
<b>IX. Total Comprehensive Income (VII + VIII)</b>	<b>(3.12)</b>	<b>(7.95)</b>	<b>6.56</b>	<b>15.81</b>
X. Paid-up Equity Share Capital	345.82	345.82	345.82	345.82
XI. Other Equity				345.19
XII. Earnings Per Share (EPS) (Face value of Rs10/- each)				
a) Basic	(0.09)	(0.21)	0.03	0.13
	(Not annualized)	(Not annualized)	(Not annualized)	(Annualized)
b) Diluted	(0.09)	(0.21)	0.03	0.13
	(Not annualized)	(Not annualized)	(Not annualized)	(Annualized)

#### Segment Wise unaudited Consolidated Financial Results for the Quarter Ended 30 June 2023

(All Amounts in Indian Rupees Millions)

Particulars	Quarter Ended 30.06.2023	Quarter Ended 31.03.2023	Quarter Ended 30.06.2022	Year Ended 31.03.2023
	Un-Audited	Audited (Refer Note No.6)	Un-Audited	Audited
<b>1. Segment Revenue</b>				
a) USA - Information Technology Service / Software Services	-	-	5.44	6.13
b) India - Information Technology Service / Software Services	29.10	41.36	22.87	162.29
c) Software Licenses Resale	109.19	180.71	108.22	634.68
d) Goods Transport	50.53	61.09	-	173.43
<b>Less: Inter Company Sales</b>	<b>(0.74)</b>	<b>(19.27)</b>	<b>(3.33)</b>	<b>(46.92)</b>
<b>Net Sales / Income from Operations</b>	<b>188.08</b>	<b>263.89</b>	<b>133.20</b>	<b>929.61</b>
<b>2. Segment Results*</b>				
Profit (+)/Loss(-) Before Tax, Deprn. & Interest from				
a) USA - Information Technology Service / Software Services	-	-	(0.84)	(1.11)
b) India - Information Technology Service / Software Services	5.83	3.26	2.82	38.83
c) Software Licenses	1.22	1.14	1.13	9.67
Less: Finance Costs	0.94	1.66	0.71	3.47
Less: Depreciation and Amortization	3.14	4.18	1.06	7.47
<b>Segment Profit</b>	<b>2.97</b>	<b>(1.44)</b>	<b>1.34</b>	<b>36.45</b>
d) Goods Transport	(3.52)	(3.61)	-	(17.43)
Less: Finance Costs	1.13	0.91	-	1.99
Less: Depreciation and Amortization	0.28	0.27	-	0.73
<b>Segment Profit</b>	<b>(4.93)</b>	<b>(4.79)</b>	<b>-</b>	<b>(20.15)</b>
<b>Total Profit/(Loss) Before Tax</b>	<b>(1.96)</b>	<b>(6.23)</b>	<b>1.34</b>	<b>16.30</b>

<b>3. Segment Assets*</b>				
a) USA - Information Technology Service / Software Services				
b) India - Information Technology Service / Software Services	844.432	853.887	-	853.887
c) Software Licenses Resale				
d) Goods Transport	110.742	119.377	-	119.377
<b>Total Assets</b>	<b>955.174</b>	<b>973.264</b>	<b>-</b>	<b>973.264</b>
<b>4. Segment Liabilities*</b>				
a) USA - Information Technology Service / Software Services				
b) India - Information Technology Service / Software Services	202.580	213.829	-	213.829
c) Software Licenses Resale				
d) Goods Transport	64.710	68.426	-	68.426
<b>Total Liabilities</b>	<b>267.290</b>	<b>282.255</b>	<b>-</b>	<b>282.255</b>
<b>5. Segment Capital Employed*</b>				
a) USA - Information Technology Service / Software Services				
b) India - Information Technology Service / Software Services	721.488	722.464	-	722.464
c) Software Licenses Resale				
d) Goods Transport	47.671	52.816	-	52.816
<b>Total Capital Employed</b>	<b>769.159</b>	<b>775.280</b>	<b>-</b>	<b>775.280</b>

\* Note: For the segments of USA Information Technology Software Services, India Information Technology Software Services and Software License Resale segments Assets and Liabilities are often deployed interchangeably across these segments hence no bifurcation is given. Accordingly combined total amount of Segment Profit, Assets, Liabilities and Capital Employed are provided.



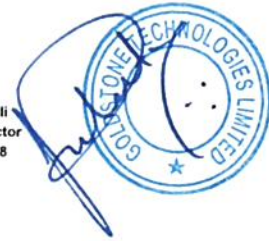
Notes :

- 1 These unaudited consolidated financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- 2 These unaudited consolidated financial results were reviewed and recommended by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 10 Aug 2023.
- 3 The above unaudited consolidated financial results includes the financial results of the subsidiaries named (1) Staytop Systems, Inc., USA. (2) Wowtruck Technologies Private Limited (Formerly known as Equitas Technologies Private Limited).
- 4 The unaudited consolidated financial results for the quarter ended 30 June 2023 presented were subjected to a "Limited review" by the Statutory Auditors of the Company. An unqualified report was issued by them thereon.
- 5 India's Code on Social Security, 2020, which aims to consolidate, codify and revise certain existing social security laws, received Presidential assent in September 2020 and has been published in the Gazette of India. However, the related final rules have not yet been issued and the date on which this Code will come into effect has not been announced. The Company will assess the impact of this Code and the rules thereunder when they come into effect.
- 6 The figures for the quarter ended 31 March 2023 as reported in these consolidated financial results, are the balancing figures between the audited figures in respect of the full financial year and unaudited published year to date figures up to the end of the third quarter of the relevant financial year.

By order of the Board  
For GOLDSTONE TECHNOLOGIES LIMITED

Place : Hyderabad  
Date : 10 Aug 2023

Pavan Chavali  
Managing Director  
DIN. 08432078







**P. MURALI & CO.,**

CHARTERED ACCOUNTANTS  
6-3-655/2/3, SOMAJIGUDA,  
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554  
2339 3967, 2332 1470

FAX : (91-40) 2339 2474

E-mail : pmurali.co@gmail.com  
info@pmurali.com

Website : www.pmurali.com

**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review report to  
The board of directors  
Goldstone Technologies Limited**

We have reviewed the accompanying statement of unaudited consolidated financial results of **Goldstone Technologies Limited** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.







**P. MURALI & CO.,**

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E-mail : pmurali.co@gmail.com  
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Website : www.pmurali.com

The Statement includes the results of the following entities:

1. Staytop Systems, Inc., USA
2. Wowtruck Technologies Private Limited (Formerly known as Equitas Technologies Private Limited)

Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial statements / financial information / financial results of the subsidiary named Wowtruck Technologies Private Limited (Formerly known as Equitas Technologies Private Limited) included in the consolidated unaudited financial results, whose interim financial results and other financial information reflect total revenues of Rs. 50.52 Millions, total net profit/(loss) after tax of Rs. (4.91) Millions and Total Comprehensive income of Rs. (4.91) Millions for the quarter ended 30<sup>th</sup> June, 2023, as considered in the consolidated unaudited financial results. These interim financial statements / financial information / financial results have been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of the subsidiary named Staytop Systems, Inc., USA which have not been reviewed by their auditors, whose interim financial statements/financial information/ financial results reflect total revenue of Rs. 0.23 Millions, total net profit/(loss) after tax of Rs. (0.01) Millions and total comprehensive income / loss of Rs. (0.19) Millions for the quarter ended 30<sup>th</sup> June 2023, as considered in the consolidated unaudited financial results, in respect of the subsidiary, based on their interim financial statements/ financial information/ financial results which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.





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6-3-655/2/3, SOMAJIGUDA,  
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Our conclusion on the Statement is not modified in respect of the above matter.

For P. Murali & Co.,  
Chartered Accountants  
FRN: 007257S

  
M V Joshi

Partner

M.No. 024784

UDIN: 23024784BGVPSZ9540



Place: Hyderabad

Date: 10.08.2023.





**Annexure 1**

<b>Name</b>	Mr. Bernd Michael Perschke (DIN: 10194539)
<b>Reason for Change viz appointment, resignation, removal, death or otherwise</b>	Appointment of Mr. Bernd Michael Perschke (DIN: 10194539) as Additional Director of the Company w.e.f. 10 <sup>th</sup> August, 2023 who will hold the position till the ensuring Annual General Meeting of the Company.
<b>Date of appointment/cessation (as applicable)</b> <b>Term of appointment</b>	10 <sup>th</sup> August, 2023 As per the provisions of the Companies Act, 2013 he shall hold the position till the ensuring Annual General Meeting of the Company.
<b>Brief Profile (in case of appointment)</b>	Mr. Bernd Michael Perschke is a leading EV Investor and reputed EV Founder. Presently he is the CEO, Member of the Board, and Investor in Quantron AG – the next European Champion in Zero Emission Transportation Solution and strategic partner of Bollard Power (CAN). He was the Ex- CEO of NAD (New Automobile Development) Capital – Growth Holding with Focus on New Mobility Investments – Investor in Rimac Formula E and QEV Tech. Mr. Bernd Michael Perschke (CEO and member of the board of Quantron AG) is a sustainability pioneer and visionary for passenger & commercial vehicles with 20 years of experience in the global automotive industry. He has held various C-level and managing director roles, including central functions at Audi AG (including responsibility for the strategic sales launch of the Audi eTron brand), sales director for Mitsubishi in Europe and Mercedes-Benz in India, and the areas of finance, IT and organization for Mercedes-Benz in China. As the Founder-CEO of Automobili Pininfarina, Mr. Bernd Michael Perschke successfully launched an emissions-free luxury car brand, gaining more than 8 years of electric vehicle experience in leading roles.
<b>Disclosure of relationship between Directors (in case of appointment of a Director)</b>	Mr. Bernd Michael Perschke is not related to any of the Directors of the Company.
<b>Other Directorship and category and Membership of Committee</b>	<u>Directorship:</u> NIL <u>Membership:</u> NIL
<b>Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited with ref. no. NSE/CML/2018/24, dated June 20, 2018</b>	Mr. Bernd Michael Perschke is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority

For Goldstone Technologies Limited

Niralee Rasesh Kotdawala  
Company Secretary  
M. No. – A16934





**Annexure 2**

<b>Name</b>	Mr. Seetepalli Venkat Raghunand (DIN: 10267020)
<b>Reason for Change viz appointment, resignation, removal, death or otherwise</b>	Appointment of Mr. Seetepalli Venkat Raghunand (DIN: 10267020) as the Additional Director and Executive Director of the Company for a period of 3 (Three) years w.e.f. 10 <sup>th</sup> August, 2023 subject to approval of members in the General Meeting of the Company.
<b>Date of appointment/cessation (as applicable)</b> <b>Term of appointment</b>	10 <sup>th</sup> August, 2023 Three years commencing from 10 <sup>th</sup> August, 2023 to 9 <sup>th</sup> August, 2026
<b>Brief Profile (in case of appointment)</b>	Mr. Seetepalli Venkat Raghunand holds a degree in Bachelor of Science (BSc. Computers). He has been associated with the Company since more than 10 years in various designations, handling Business Operations, Sales, Programs, Consulting Services business, Program Management, Partner relationship Management. He has an overall experience of 20+ years in IT/ITes industry ranging from end user technical support service, enterprise software support in large ESV's to managing reselling, staffing, and consulting services business lines at Goldstone Technologies.
<b>Disclosure of relationship between Directors (in case of appointment of a Director)</b>	Mr. Seetepalli Venkat Raghunand is not related to any of the Directors of the Company.
<b>Other Directorship and category and Membership of Committee</b>	<u>Directorship:</u> NIL <u>Membership:</u> NIL
<b>Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited with ref. no. NSE/CML/2018/24, dated June 20, 2018</b>	Mr. Seetepalli Venkat Raghunand is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority

For Goldstone Technologies Limited

Niralee Rasesh Kotdawala  
Company Secretary  
M. No. – A16934





**Annexure 3**

<b>Name</b>	Mr. Srinivas Chilukuri (DIN: 3055991)
<b>Reason for Change viz appointment, resignation, <u>removal</u>, death or otherwise</b>	Change in role of Mr. Srinivas Chilukuri to enable him to focus on building new product development in the field of emerging Technologies like Artificial Intelligence etc. His role and designation would be decided by the board after receiving the detailed product development plan.  Mr Srinivas Chilukuri shall cease to be the Chief Executive Officer (CEO) and Whole Time Key Managerial Personnel (KMP) of the Company with effect from 10.08.2023.
<b>Date of appointment/cessation (as applicable)</b>	Mr. Srinivas Chilukuri shall cease to be the Chief Executive Officer (CEO) and Whole Time Key Managerial Personnel (KMP) of the Company with effect from 10.08.2023.
<b>Term of appointment</b>	NA
<b>Brief Profile (in case of appointment)</b>	NA
<b>Disclosure of relationship between Directors (in case of appointment of a Director)</b>	Mr. Srinivas Chilukuri is not related to any of the Directors of the Company.
<b>Other Directorship and category and Membership of Committee</b>	Directorship: NIL  Membership: NIL
<b>Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited with ref. no. NSE/CML/2018/24, dated June 20, 2018</b>	Mr. Srinivas Chilukuri is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority

For Goldstone Technologies Limited

Niralee Rasesh Kotdawala  
Company Secretary  
M. No. – A16934







**Annexure 4**

Particulars	Details
Reason for change viz. appointment, resignation, removal, death or otherwise	<p><u>Reason for change:</u> M/s. Prathap Satla &amp; Associates were appointed to act the secretarial auditors for the financial year ended 31.03.2023, after which their term has expired and hence there is requirement to appoint the secretarial auditors after the expiry of their term.</p> <p><u>Appointment:</u> The Audit Committee and the Board of the Company in their meeting held on 10.08.2023 have decided to re-appoint M/s. Prathap Satla &amp; Associates as the Secretarial Auditors of the Company for the financial year 2023-24.</p>
Term of appointment/cessation (as applicable) & terms of appointment	M/s. Prathap Satla and Associates are being re-appointed as the secretarial auditors for conducting the secretarial auditor of the Company for the financial year 2023-24.
Brief profile (in case of appointment)	PRATHAP SATLA & ASSOCIATES is a potent and intensifying proprietary firm established in 2013 and registered as a practicing company secretaries firm with the Institute of Company Secretaries of India (ICSI). The firm is Peer-Reviewed by the Institute of Company Secretaries of India. The firm is proficient in advising, guiding and serving various requirements of companies in India and abroad on Company Law matters, Corporate Governance, Mergers & Acquisitions, Private Equity, Foreign Exchange Management laws, Non-banking Finance Companies, SEBI Regulations, Securities laws, Joint Ventures, Legal Due Diligence, Limited Liability Partnership Firms and Labour Law Compliances.
Disclosure of relationships between directors (in case of appointment of a director)	N.A.

**For Goldstone Technologies Limited**

**Niralee Rasesh Kotdawala**  
Company Secretary  
M. No. A16934

