



AKSHAR SPINTEX LIMITED

Date: 26/08/2022

To,
The Department of Corporate Services,
BSE Limited
P.J. Tower, Dalal Street,
Mumbai – 400 001.

Ref: BSE Scrip Code: 541303

Sub: Outcome of Board Meeting of AKSHAR SPINTEX LIMITED held on Friday, 26th August, 2022.

Dear Sir/Madam,

With reference to the above captioned subject and in Compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the outcome of the meeting of the Board of Directors of the Company held on **Friday, 26th August, 2022** at the Registered Office of the Company situated at Revenue Survey No.102/2 Paiki, Plot No. - 2 Village: Haripar, Ranuja Road. Tal: Kalavad. Jamnagar-361013 (Guj) and the following matters *inter alia* have been considered, approved and taken on record by the Board of Directors:

1. Approved Board's Report for the Financial Year 2021-2022 along with its Annexure.
2. The Board has decided that Mr. Harikrushna Shamjibhai Chauhan – Director (DIN: 07710106) liable to retire by rotation and being eligible recommended his re-appointment in ensuing Annual General Meeting.
3. Considered and approved 9th Annual General Meeting scheduled to be held on Thursday, 29th September, 2022 at 02.00 p.m. IST through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM") to transact the businesses as mentioned in AGM notice.
4. Approved the Notice for calling of 9th Annual General Meeting (AGM) of the Company for the financial year ended on March 31, 2022.
5. Decided and approved Friday, 23rd September, 2022 as cut-off date for remote E-voting facility for Annual General Meeting of the Company. The remote e-voting will commence at **26th September, 2022 (09:00 A.M.)** and ends on **28th September, 2022 (05:00 P.M.)**
6. Approved the Book Closure for the purpose of AGM Pursuant to Section 91 of the Companies Act, 2013 and Regulation 42 of SEBI (LODR) Regulations, 2015, the Register of Members and Share Transfer Books of the Company will remain closed from Friday, September 23, 2022 to Thursday, September 29, 2022 (both days inclusive).
7. Appointed CS Piyush Jethva, Practicing Company Secretary as a scrutinizer for scrutinizing e-voting process.
8. With The Permission of Chair, although it was not in the agenda items, the following businesses were approved by the Board of Directors:
 - 8.1 After receiving recommendation from the Nomination and Remuneration Committee Meeting held today prior to the Board Meeting, recommended the members for re-appointment of Mr. Nirala Indubhai Joshi (DIN: 08055148) Independent Director and non-executive director of the Company for a second and final term of five consecutive years commencing from January 16, 2023 till January 15, 2028."

Regd. Office & Factory : Survey no.102/2, Plot no. 2, At-Haripar, Kalavad - Ranuja Road, Tal. Kalavad, Dist - Jamnagar, Pin - 361013, Gujarat (India).
+91 75748 87085, E : Aksharspintex@gmail.com, W: Aksharspintex.in

Administrative Office: C-704, The Imperial Heights, 150 feet Ring Road, Opp. Big Bazaar, Rajkot, Gujarat 360005.

CIN : L17291GJ2013PLC075677



AKSHAR SPINTEX LIMITED

- 8.2 After receiving recommendation from the Nomination and Remuneration Committee Meeting held today prior to the Board Meeting, recommended the members for re-appointment of Mr. Rohit Bhanjibhai Dobariya, (DIN:08085331), Independent Director and non-executive director of the Company for a second and final term of five consecutive years commencing from March 13, 2023 till March 12, 2028."
- 8.3 The Secretarial Audit Report of the company for the financial year 2021-2022 as given by M/s. Varsha & Associates, Practicing Company Secretaries, tabled before the meeting, noted and adopted."
- 8.4 The Cost Audit Report of the company for the financial year 2021-2022 as given M/s. Mitesh Suvagiya & Co, Cost Auditor, tabled before the meeting, noted and adopted."
- 8.5 General authority is given to Piyush Jethva, Practicing Company Secretary, Rajkot for Professional Certification required in various E-Forms, sign and submit e - forms for and on behalf of company.

The Board Meeting commenced at 03:00 p.m. and concluded at 4:00 p.m.

You are requested to please take the above on your record and update the same.

Thanking you,

Yours Faithfully,

For, AKSHAR SPINTEX LIMITED

Pratik Makwana

Pratik Makwana
Company Secretary
& Compliance Officer

