

October 18, 2021

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (East)
Mumbai- 400 051

Scrip Code- 541019

Scrip Symbol- HGINFRA

Dear Sir/Madam,

Sub: Incorporation of two Wholly Owned Subsidiary Companies as Special Purpose Vehicles (“SPVs”)

In continuation of our announcements dated March 16, 2021, March 23, 2021 and September 15, 2021 and in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that H.G. Infra Engineering Limited (the ‘Company’ or ‘HGINFRA’) has received the certificates of incorporation from the registrar of companies dated October 17, 2021 with respect to incorporation of two wholly owned subsidiary companies namely “H.G. Khammam Devarapalle PKG-1 Private Limited” and “H.G. Khammam Devarapalle PKG-2 Private Limited” on October 14, 2021, as Special Purpose Vehicles (“SPVs”), to undertake the below mentioned project:

Name of SPV	Project	NHAI Bid Project Cost (INR in Cr.)	Mode	HGINFRA Bid project Cost (INR in Cr.)	Completion Period	Length (In KM)
H.G. Khammam Devarapalle PKG-1 Private Limited	Construction of 4 lane Access Controlled New Greenfield Highway Section of NH-365BG (Khammam-Devarapalle) of length 33.604 Km from Thallampadu village to Somavaram village (Design Chainage Km 0+000 to Km 33+604) under Inter Corridor Route under Bharatmala Pariyojana, on Hybrid Annuity mode in the state of Telangana (Package-I)	656.45	HAM	772.11	730 days	33.604
H.G. Khammam Devarapalle PKG-2 Private Limited	Construction of 4 lane Access Controlled New Greenfield Highway Section of NH-365BG (Khammam-Devarapalle) of length 29.513 Km from Somavaram village to Chintagudem village (Design Ch. Km 33+604 to Km 63+117) under Inter Corridor Route under Bharatmala Pariyojana on Hybrid Annuity mode in the state of Telangana (Package-II)	523.59	HAM	637.11	730 days	29.513



H. G. INFRA ENGINEERING LTD.

Visit us at : www.hginfra.com
E-mail : Info@hginfra.com

Corp. Office : III Floor, Sheel Mohar Plaza, A-1, Tilak Marg, C-Scheme
Jaipur-302001 (Raj.)
Regd. Office : 14, Panchwati Colony, Ratanada, Jodhpur-342001 (Raj.)

Tel. : +91 141 4106040 - 41
Fax : +91 141 4106044
Tel. : +91 291 2515327



The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, are given as Annexure A (1) and A(2).

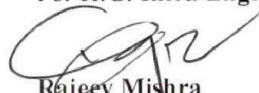
Further, in accordance with the provisions of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's Code of Prohibition of Insider Trading, the Trading Window for dealing in the securities of the Company for all designated persons and their immediate relatives is already closed from October 01, 2021 till 48 hours after the declaration of financial results of the Company for the quarter and half year ended September 30, 2021.

This is for your information and records.

Thanking you,

Yours faithfully,

For **H.G. Infra Engineering Limited**


Rajeev Mishra
Chief Financial Officer



Encl: As above

H. G. INFRA ENGINEERING LTD.

Annexure A (I)

Sr. No	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	H.G. Khammam Devarapalle PKG-1 Private Limited ; a Private Limited Company having Authorized Capital of Rs.15,00,000/- (1,50,000 Equity Shares of Rs. 10/- each).
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	H.G. Khammam Devarapalle PKG-1 Private Limited is incorporated as a Wholly Owned Subsidiary of H.G. Infra Engineering Limited (the "Company"). The Promoters (Mr. Harendra Singh & Mr. Girish Pal Singh) of H.G. Infra Engineering Limited are also the Directors in H.G. Khammam Devarapalle PKG-1 Private Limited.
c)	Industry to which the entity being acquired belongs	Infrastructure
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	H.G. Khammam Devarapalle PKG-1 Private Limited is incorporated as a wholly owned Subsidiary Company as Special Purpose Vehicle for carrying out business of Construction of 4 lane Access Controlled New Greenfield Highway Section of NH-365BG (Khammam-Devarapalle) of length 33.604 Km from Thallampadu village to Somavaram village (Design Chainage Km 0+000 to Km 33+604) under Inter Corridor Route under Bharatmala Pariyojana, on Hybrid Annuity mode in the state of Telangana (Package-1)
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f)	Indicative time period for completion of the acquisition	Not Applicable
g)	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration Subscription by the Company – 100% along with individual subscriber being nominee of the Company.
h)	Cost of acquisition or the price at which the shares are acquired	Rs. 15,00,000/- (1,50,000 Equity Shares of Rs. 10/- each) The Company has subscribed the equity shares of H.G. Khammam Devarapalle PKG-1 Private Limited at the face value of Rs. 10/- each.
i)	Percentage of shareholding / control acquired and / or number of shares acquired	100% H.G. Khammam Devarapalle PKG-1 Private Limited is incorporated as a wholly owned Subsidiary of the Company with an initial subscription of 1,50,000 Equity Shares of Rs. 10/- each aggregating to Rs. 15,00,000/- (Rupees Fifteen Lakh Only)
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	H.G. Khammam Devarapalle PKG-1 Private Limited is incorporated in India on October 14, 2021 vide certificate of incorporation dated October 17, 2021 and is yet to commence its business operations.



H. G. INFRA ENGINEERING LTD.

Annexure A (2)

Sr. No	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	H.G. Khammam Devarapalle PKG-2 Private Limited; a Private Limited Company having Authorized Capital of Rs.15,00,000/- (1,50,000 Equity Shares of Rs. 10/- each).
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	H.G. Khammam Devarapalle PKG-2 Private Limited is incorporated as a Wholly Owned Subsidiary of H.G. Infra Engineering Limited (the "Company"). The Promoters (Mr. Harendra Singh & Mr. Vijendra Singh) of the Company are also Directors in H.G. Khammam Devarapalle PKG-2 Private Limited.
c)	Industry to which the entity being acquired belongs	Infrastructure
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	H.G. Khammam Devarapalle PKG-2 Private Limited is incorporated as a wholly owned Subsidiary Company as Special Purpose Vehicle for carrying out business of Construction of 4 lane Access Controlled New Greenfield Highway Section of NH-365BG (Khammam-Devarapalle) of length 29.513 Km from Somavaram village to Chintagudem village (Design Ch. Km 33+604 to Km 63+117) under Inter Corridor Route under Bharatmala Pariyojana on Hybrid Annuity mode in the state of Telangana (Package-II)
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f)	Indicative time period for completion of the acquisition	Not Applicable
g)	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration Subscription by the Company – 100% along with individual subscriber being nominee of the Company.
h)	Cost of acquisition or the price at which the shares are acquired	Rs. 15,00,000/- (1,50,000 Equity Shares of Rs. 10/- each) The Company has subscribed the shares of H.G. Khammam Devarapalle PKG-2 Private Limited at the face value of Rs. 10/- each.
i)	Percentage of shareholding / control acquired and / or number of shares acquired	100% H.G. Khammam Devarapalle PKG-2 Private Limited is incorporated as a wholly owned Subsidiary of the Company with an initial subscription of 1,50,000 Equity Shares of Rs. 10/- each aggregating to Rs. 15,00,000/- (Rupees Fifteen Lakh Only)
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	H.G. Khammam Devarapalle PKG-2 Private Limited is incorporated in India on October 14, 2021 vide certificate of incorporation dated October 17, 2021 and is yet to commence its business operations.


H. G. INFRA ENGINEERING LTD.