



CIN: L24100GJ1984PLC111413

Reg. Office : 1-5th Floor, Aditraj Arcade, Nr Karma Shreshtha Tower, 100 Ft Rd, Satellite, Ahmedabad - 380015.

Date: 14th November, 2022

To,

Listing Compliances, BSE Limited , P. J. Towers, Fort, Mumbai - 400001. Scrip Code: 539938; Scrip Id: MIL	Listing Compliances, CSE - India , 7, Lyons Range, Dalhousie Kolkata - 700001.
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Subject: Outcome of Board Meeting and Compliances of Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Dear Sir/Ma'am,

Pursuant to provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e., November 14, 2022, inter alia, considered and approved:

1. Unaudited Standalone and Consolidated Financial Results, Statement of Assets and Liabilities and Cash Flow Statement of the Company for the quarter and half year ended on September 30, 2022 along with Limited Review Report issued by M/s. V Goswami & Co, Statutory Auditors of the Company.
2. Appointment of Mr. Priyank L Sancheti (DIN: 09784354) as an Additional Independent Director of the Company with immediate effect

Further, please find enclosed "Unaudited Standalone and Consolidated Financial Results along with Limited Review Report, Statement of Assets and Liabilities and Cash Flow Statement" for the quarter and half year ended on September 30, 2022 as **Annexure 1**, the details required under SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is provided as **Annexure 2** and same is also available on the website of the Company viz. www.medicointercontinental.com

The Board Meeting of the Company commenced at 03:30 PM and concluded at 05:25 PM.

This is for your information and records.

Thanking You,

FOR MEDICO INTERCONTINENTAL LIMITED

Puneeta Sharma
Company Secretary & Compliance Officer
Encl: As Above



V.GOSWAMI & CO.
CHARTERED ACCOUNTANTS

ICAI REG NO. :- 128769W
RBI UCN NO. :- 897783
C&AG REG NO. :- WR4659
GST :- 24AAFHV3075F1Z7

3, SF, Manek Appt, Nr. Jain Derasar, B/s. Tagor Park, Nehrunagar Circle, Ahmedabad - 380015,
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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended)

TO THE BOARD OF DIRECTORS OF **MEDICO INTERCONTINENTAL LIMITED**

We have reviewed the accompanying Statements of Standalone Unaudited Financial Results of MEDICO INTERCONTINENTAL LIMITED ("the company"), for the quarter ended September 30, 2022 ("the Statement") and year to date from April 01, 2022 to September 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, V. GOSWAMI & CO,
Chartered Accountants
(FRN: 0128769W)

Nilesh Purohit
(Partner)

Mem. No: 162541

Date: - 14/11/2022

Place:-Ahmedabad

UDIN: 22162541BDBCXR5511



MEDICO INTERCONTINENTAL LIMITED

CIN NO: L24100GJ1984PLC111413

Regd. Off: 1-5th FLOOR, ADIT RAJ ARCADE NR KARMA, SHRESHTHA TOWER, 100 FT RD, SATELLITE, AHMEDABAD - 380015, GUJARAT IN
Tel No. 079-26742739 E-mail:- mail@medicointercontinental.com Website: www.medicointercontinental.com

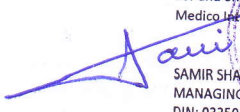
Statement of Standalone Unaudited Financial Results for the Quarter and Half year ended September 30, 2022

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in previous year on	Year to date figure for current period ended	Year to date figure for previous period ended	Previous Year ended
		30.09.2022 Unaudited	30.06.2022 Unaudited	30.09.2021 Unaudited	30.09.2022 Unaudited	30.09.2021 Unaudited	31.03.2022 Audited
	Revenues						
1	Revenue from Operations						
2	Other Income	813.44	616.73	1012.78	1430.17	2135.25	3924.80
3	Total Revenue (A)	0.03	2.91	3.90	2.94	4.97	17.84
4	Expenses	813.47	619.64	1016.68	1433.12	2140.22	3942.64
	(a) Cost of materials consumed						
	(b) Purchases of stock-in-trade	0.00	0.000	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods and stock-in-trade	738.18	456.31	869.82	1194.49	1767.04	3296.67
	(d) Employee benefits expense	-44.74	34.17	-17.75	-10.56	92.82	109.11
	(e) Finance costs	25.55	23.08	20.98	48.63	39.03	103.20
	(f) Depreciation and amortisation expense	13.70	14.67	9.13	28.37	27.36	52.14
	(g) Other expenses	1.86	1.62	2.61	3.49	4.99	10.44
	Total Expenses (B)	28.87	39.73	86.75	68.60	118.93	188.28
5	Profit/(Loss) before exceptional items & tax (1-4)	763.43	569.59	971.53	1333.02	2050.18	3759.84
6	Exceptional items	50.04	50.05	45.14	100.10	90.04	182.80
7	Profit/(Loss) for the period from operations before tax (5+6)	0.00		0.00	0.00	0.00	0.00
8	Tax expense	50.04	50.05	45.14	100.10	90.04	182.80
	(a) Current Tax	12.87	12.92	11.48	25.79	22.91	51.60
	(b) Deferred Tax	13.05	13.05	11.83	26.10	23.59	53.04
		-0.18	-0.13	-0.35	-0.31	-0.68	-1.44
9	Profit/(Loss) for the period from continuing operations (7-8)						
10	Profit/(loss) for the period from discontinued operations	37.18	37.14	33.67	74.31	67.13	131.20
11	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
12	Profit/(loss) for the period from Discontinued operations (after tax)	0.00	0.00	0.00	0.00	0.00	0.00
13	Profit/ (loss) for the period (After tax)	37.18	37.14	33.67	74.31	67.13	131.20
14	Other Comprehensive Income						
	Other comprehensive income/(Loss)	0.00	0.00	0.00	0.00	0.00	0.00
15	Total Comprehensive Income for the period (13+14)						
	Paid-up Equity Share Capital (Face Value INR 10 each)	37.18	37.14	33.67	74.31	67.13	131.20
16	Earnings Per Equity Share of Rs. 10 each (for continuing Operations)	324.90	324.90	324.90	324.90	324.90	324.900
	(a) Basic - INR	1.14	1.14	1.04	2.29	2.07	4.04
	(b) Diluted - INR	1.14	1.14	1.04	2.29	2.07	4.04
17	Earnings Per Equity Share of Rs. 10 each (for discontinuing Operations)						
	(a) Basic - INR	0.00	0.00	0.00	0.00	0.00	0.000
	(b) Diluted - INR	0.00	0.00	0.00	0.00	0.00	0.000
18	Earnings Per Equity Share of Rs. 10 each (for continuing & discontinuing Operations)						
	(a) Basic - INR	1.14	1.14	1.04	2.29	2.07	4.04
	(b) Diluted - INR	1.14	1.14	1.04	2.29	2.07	4.04

- The above unaudited standalone financial results of the Company for the quarter and half year ended September 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 14, 2022. The above results reviewed by statutory auditors and who have expressed an unmodified opinion on these results.
- These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015 as amended from time to time.
- During the quarter ended September 30, 2022, the company is operating in single segment. So segment reporting is not applicable for this quarter, but segment information shall provides as and when the same shall be operative.
- The Company has continued with old Income Tax rates for the current quarter and is evaluating option available under section 115 BAA of the Income Tax Act, 1961 as per the Taxation Laws (Amendment) Ordinance, 2019.
- The previous period figures have been re-grouped / reclassified, wherever considered necessary.

Place:- Ahmedabad
Date:-14/11/2022

For and on behalf of Board of Directors of
Medico Intercontinental Limited
AHMEDABAD

SAMIR SHAH
MANAGING DIRECTOR
DIN: 03350268

MEDICO INTERCONTINENTAL LIMITED

CIN: L24100GJ1984PLC111413

Regd. Off: 1-5th FLOOR, ADIT RAJ ARCADE NR KARMA, SHRESHTHA TOWER, 100 FT RD, SATELLITE, AHMEDABAD - 380015, GUJARAT IN

Tel No. 079-26742739

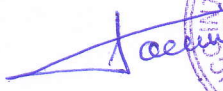

E-mail:- mail@medicointercontinental.com

Website: www.medicointercontinental.com

Unaudited Standalone Statement of Assets and Liabilities as at 30 September, 2022

		(Rs in Lakhs)	
Particulars		As at 30.09.2022	As at 31.03.2022
		Unaudited	Audited
A. ASSETS			
1 Non-current assets			
Property, Plant and Equipments		18.18	19.62
Financial Assets			
(i) Investments		420.19	420.19
Deferred Tax Assets (Net)		3.50	3.18
Other Non-Current Assets		110.00	95.00
Total Non-Current Assets		551.86	538.00
2 Current assets			
Inventories		257.07	246.50
Financial Assets			
(i) Trade receivables		914.66	848.08
(ii) Cash and Cash Equivalents		1,180.13	128.56
(iii) Loans		-	-
Other Current Assets		5.33	10.49
Total Current Assets		2,357.19	1,233.63
TOTAL ASSETS		2,909.05	1,771.63
B. EQUITY AND LIABILITIES			
1 Equity			
Equity Share Capital		324.90	324.90
Share Application Money Pending Alloment		1,054.50	
Other Equity		514.61	440.30
		-	-
Total Equity		1,894.01	765.20
Liabilities			
2 Non-Current Liabilities			
Financial Liabilities			
(i) Borrowings		591.12	585.85
Total Non-Current Liabilities		591.12	585.85
3 Current Liabilities			
Financial Liabilities			
(i) Borrowings		33.33	35.08
(ii) Trade Payables		-	-
Due to Micro and Small Enterprises		188.20	207.90
Due to others		193.03	163.29
(iii) Other Financial Liabilities		-	-
Other Current Liabilities		3.53	2.53
Provisions		-	-
Current tax liabilities (net)		5.82	11.78
Total Current Liabilities		423.91	420.58
TOTAL EQUITY AND LIABILITIES		2,909.05	1,771.63

For and on behalf of Board of Directors of
MEDICO INTERCONTINENTAL LIMITED

SAMIR SHAH
MANAGING DIRECTOR
DIN: 03350268

Place:- Ahmedabad
Date:-14/11/2022

MEDICO INTERCONTINENTAL LIMITED

CIN: L24100GJ1984PLC111413

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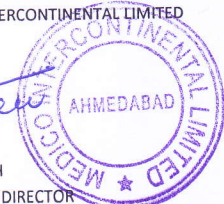
Unaudited Standalone Cash Flow Statement for the half year ended 30 September, 2022

		(Rs in Lakhs)	
	PARTICULARS	Half year ended 30.09.2022 (Unaudited)	Half year ended 30.09.2021 (Unaudited)
A.	CASH FLOW FROM OPERATING ACTIVITIES :		
a)	Net Profit/ (Loss) before tax	100.10	90.04
b)	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	100.10	90.04
	<u>Adjustments For:</u>		
	Depreciation	3.49	4.99
	Finance costs	28.37	27.36
	Interest and Dividend Income	-0.14	-0.50
	CASH GENERATED FROM OPERATIONS	131.82	121.89
	<u>Adjustments for</u>		
	Decrease/(Increase) in Inventories	-10.56	92.82
	Decrease/(Increase) in Trade Receivables	-66.58	27.75
	Decrease/(Increase) in Other Current assets	5.16	6.33
	Increase/(Decrease) in Provisions	0.00	0.00
	Increase/(Decrease) in Trade Payables	10.04	-38.75
	Increase/(Decrease) in Current Financial Liabilities - Borrowings	0.00	0.00
	Increase/(Decrease) in Other Current Liabilities	1.00	49.59
	CASH GENERATION FROM OPERATING ACTIVITY	70.87	259.64
	Income Tax Paid Net	(32.06)	-40.46
	NET CASH FROM/(USED IN) OPERATING ACTIVITIES	38.81	219.18
B.	CASH FLOW FROM INVESTING ACTIVITIES:		
	Purchase of Fixed Assets	-2.04	-3.83
	Decrease/(Increase) in Investment	0.00	15.00
	Interest and Dividend Income	0.14	0.50
	Other Non-Current Assets	-15.00	0.00
	NET CASH FROM/(USED IN) INVESTING ACTIVITIES	-16.90	11.67
C.	CASH FLOW FROM FINANCING ACTIVITIES:		
	Proceeds from issue of Shares	1,054.50	0.00
	Increase/(Decrease) in Loans and Advances	0.00	0.00
	Proceed from /(Repayment) of Borrowings net	5.28	228.27
	Proceed from /(Repayment) of Short Term Borrowings net	-1.74	0.00
	Finance Costs paid	-28.37	-27.36
	NET CASH FROM/(USED IN) FINANCING ACTIVITIES	1029.66	200.92
	NET INCREASE IN CASH AND CASH EQUIVALENTS	1051.568	431.76
	CASH AND CASH EQUIVALENTS (At the beginning of the year)	128.56	11.58
	CASH AND CASH EQUIVALENTS (At the end of the year)	1,180.13	443.34

For and on behalf of Board of Directors of
MEDICO INTERCONTINENTAL LIMITED

Place:- Ahmedabad
Date:- 14/11/2022

A. Geetha
SAMIR SHAH
MANAGING DIRECTOR
DIN: 03350268





V.GOSWAMI & CO.
CHARTERED ACCOUNTANTS

ICAI REG NO. :- 128769W
RBI UCN NO. :- 897783
C&AG REG NO. :- WR4659
GST :- 24AAFHV3075F1Z7

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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO THE BOARD OF DIRECTORS OF MEDICO INTERCONTINENTAL LIMITED

We have reviewed the accompanying Statements of Consolidated Unaudited Financial Results of MEDICO INTERCONTINENTAL LIMITED ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended September 30, 2022 ("the Statement") and year to date from April 01, 2022 to September 30, 2022 attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Parent Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement included the results of following subsidiary company:-

1. EVAGRACE PHARMA PRIVATE LIMITED
2. RITZ FORMULATIONS PRIVATE LIMITED
3. SUNGRACE PHARMA PRIVATE LIMITED
4. AZILLIAN HEALTHCARE PRIVATE LIMITED

Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.





V.GOSWAMI & CO.
CHARTERED ACCOUNTANTS

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GST :- 24AAFHV3075F1Z7

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We did not review the interim financial results of the subsidiaries included in the consolidated unaudited financial results, whose financial results and other unaudited financial information reflects total assets of Rs. 1974.35 Lakhs as at September 30, 2022, total revenues of Rs. 883.31 Lakhs and Rs. 1628.63 Lakhs and total net profit Rs. 49.19 Lakhs and Rs. 98.19 Lakhs for quarter ended September 30, 2022 and for the period from April 01, 2022 to September 30, 2022, respectively, net cash outflow of Rs. 16.46 Lakhs for the period from April 01, 2022 to September 30, 2022, respectively as considered in the Statement whose financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of these matters.

For, V. GOSWAMI & CO,
Chartered Accountants
(FRN: 0128769W)

Nilesh Purohit
(Partner)

Mem. No.: 162541

Date:-14/11/2022

Place: - Ahmedabad

UDIN: 22162541BDBC MO1484



MEDICO INTERCONTINENTAL LIMITED

CIN NO: L24100GJ1984PLC111413

Regd. Off: 1-5TH FLOOR, ADIT RAJ ARCADE NR KARMA SHRESHTHA TOWER, 100 FT RD, SATELLITE, Ahmedabad GJ 380015 IN
Tel No. 079-26742739 E-mail:- mail@medicointercontinental.com Website: www.medicointercontinental.com

Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year ended September 30, 2022

(Rs in Lakhs)

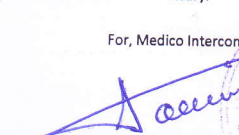

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in previous year on	Year to date figure for current period ended	Year to date figure for previous period ended	Previous Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenues						
1	Revenue from Operations	1625.51	1288.98	1864.93	2914.49	4220.32	7426.01
2	Other Income	0.04	3.98	3.98	4.02	5.05	30.62
3	Total Revenue (A)	1625.55	1292.97	1868.90	2918.52	4225.36	7456.63
	Expenses						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	1344.71	944.08	1436.79	2288.79	3211.19	5960.99
	(c) Changes in inventories of finished goods and stock-in-trade	-41.69	59.07	63.44	17.38	251.41	122.93
	(d) Employee benefits expense	71.11	58.27	51.52	129.38	93.85	230.88
	(e) Finance costs	19.56	20.43	21.33	39.99	50.04	87.40
	(f) Depreciation and amortisation expense	4.76	4.50	4.83	9.26	9.13	20.50
	(g) Other expenses	109.55	91.09	191.36	200.64	410.84	610.87
	Total Expenses (B)	1508.00	1177.44	1769.28	2685.44	4026.47	7033.58
5	Profit/(Loss) before exceptional items & tax (1-4)	117.55	115.53	99.63	233.08	198.90	423.05
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) for the period from operations before tax (5+6)	117.55	115.53	99.63	233.08	198.90	423.05
8	Tax expense	31.18	29.40	25.27	60.57	50.54	113.08
	(a) Current Tax	31.36	29.53	25.50	60.89	50.93	114.03
	(b) Deferred Tax	-0.18	-0.13	-0.23	-0.32	-0.39	-0.94
9	Profit/(Loss) for the period from continuing operations (7-8)	86.37	86.13	74.36	172.50	148.36	309.97
10	Profit/(loss) for the period from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
11	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
12	Profit/(loss) for the period from Discontinued operations (after	0.00	0.00	0.00	0.00	0.00	0.00
13	Profit/ (loss) for the period (After tax)	86.37	86.13	74.36	172.50	148.36	309.97
14	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
15	Total Comprehensive Income for the period (13+14)	86.37	86.13	74.36	172.50	148.36	309.97
	Paid-up Equity Share Capital (Face Value INR 10 each)	324.900	324.900	324.900	324.900	324.900	324.90
16	Earnings Per Equity Share of Rs. 10 each (for Continuing Operations)						
	(a) Basic - INR	2.66	2.65	2.29	5.31	4.57	9.54
	(b) Diluted - INR	2.66	2.65	2.29	5.31	4.57	9.54
17	Earnings Per Equity Share of Rs. 10 each (for Discontinuing Operations)						
	(a) Basic - INR	0.000	0.000	0.000	0.000	0.000	0.00
	(b) Diluted - INR	0.000	0.000	0.000	0.000	0.000	0.00
18	Earnings Per Equity Share of Rs. 10 each (for Continuing & Discontinuing Operations)						
	(a) Basic - INR	2.66	2.65	2.29	5.31	4.57	9.54
	(b) Diluted - INR	2.66	2.65	2.29	5.31	4.57	9.54

- The above unaudited Consolidated financial results of the Company for the quarter and half year ended September 30,2022 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 14, 2022. The above results reviewed by statutory auditors and who have expressed an unmodified opinion on these results.
- These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015 as amended from time to time.
- During the quarter ended September 30, 2022, the company is operating in single segment. So segment reporting is not applicable for this quarter, but segment information shall provides as and when the same shall be operative.
- The Company has continued with old Income Tax rates for the current quarter and is evaluating option available under section 115 BAA of the Income Tax Act, 1961 as per the Taxation Laws (Amendment) Ordinance, 2019.
- The key standalone financial information of the Company is given below:

Particulars	Quarter ended			Half year ended		Year ended
	30-09-2022	30-06-2022	30/09/2021	30-09-2022	30-09-2021	31-03-2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	813.47	619.64	1016.68	1433.12	2140.22	3942.64
Profit before tax	50.04	50.05	45.14	100.10	90.04	182.80
Net profit after tax	37.18	37.14	33.67	74.31	67.13	131.20
Total comprehensive income	37.18	37.14	33.67	74.31	67.13	131.20

- The previous period figures have been re-grouped / reclassified, wherever considered necessary.

For, Medico Intercontinental Limited



SAMIR SHAH
 MANAGING DIRECTOR
 DIN: 03350268

Place:- Ahmedabad
Date:- 14/11/2022

MEDICO INTERCONTINENTAL LIMITED

CIN: L24100GJ1984PLC111413

Regd. Off: 1-5TH FLOOR, ADIT RAJ ARCADE NR KARMA SHRESHTHA TOWER, 100 FT RD, SATELLITE, Ahmedabad GJ 380015 IN


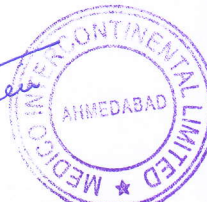
Tel No. 079-26742739 E-mail:- mail@medicointercontinental.com Website: www.medicointercontinental.com

Unaudited Consolidated Statement of Assets and Liabilities as at September 30, 2022

(Rs in Lakhs)

	Particulars	As at 30.09.2022	As at 31.03.2022
		Unaudited	Audited
A. ASSETS			
1 Non-current assets			
Property, Plant and Equipment		115.33	122.14
Intangible Assets		113.49	113.62
Financial Assets		-	-
(i) Investments		2.00	1.00
(ii) Loans		-	-
(iii) Other financial assets		-	-
Deferred tax assets (Net)		0.00	-
Other non-current Assets		156.11	131.11
Total Non-Current Assets		386.93	367.87
2 Current assets			
Inventories		770.80	788.18
Financial Assets			
(i) Trade Receivables		1,986.24	1,714.07
(ii) Cash and Cash Equivalents		1,221.62	186.51
(iii) Loans		-	-
Other Current Assets		94.16	137.44
Total Current Assets		4,072.81	2,826.19
TOTAL ASSETS		4,459.74	3,194.06
B. EQUITY AND LIABILITIES			
1 Equity			
Equity Share capital		324.90	324.90
Share Application Money Pending Alloment		1,054.50	
Other Equity		1,111.11	938.61
Total Equity		2,490.51	1,263.51
Liabilities			
2 Non-Current Liabilities			
Financial Liabilities			
(i) Borrowings		627.90	624.59
Deferred tax liabilities (Net)		0.55	0.86
Other non-current liabilities		0.30	0.30
Total Non-current liabilities		628.75	625.75
3 Current liabilities			
Financial Liabilities			
(i) Borrowings		249.09	238.83
(ii) Trade Payables		-	-
Due to micor enterprises and small enterprises		188.20	207.90
Due to others		744.64	629.31
(iv) Other financial liabilities		-	10.20
Other current liabilities		128.79	161.61
Provisions		-	-
Current tax liabilities(net)		29.76	56.94
Total Current liabilities		1,340.48	1,304.80
TOTAL EQUITY AND LIABILITIES		4,459.74	3,194.06

For and on behalf of Board of Directors of
MEDICO INTERCONTINENTAL LIMITED

SAMIR SHAH
MANAGING DIRECTOR
DIN:- 03350268

Place:-Ahmedabad
Date:-14/11/2022

MEDICO INTERCONTINENTAL LIMITED

CIN: L24100GJ1984PLC111413

Regd. Off: 1-5TH FLOOR, ADIT RAJ ARCADE NR KARMA SHRESHTHA TOWER, 100 FT RD, SATELLITE, Ahmedabad GJ 380015 IN

Tel No. 079-26742739

E-mail:- mail@medicointercontinental.com

Website: www.medicointercontinental.com

Unaudited Consolidated Cash Flow Statement for the half year ended 30 September, 2022

		(Rs in Lakhs)	
	PARTICULARS	Half year ended 30.09.2022 (Unaudited)	Half year ended 30.09.2021 (Unaudited)
A.	CASH FLOW FROM OPERATING ACTIVITIES :		
a)	Net Profit/ (Loss) before tax	233.08	198.90
b)	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	233.08	198.90
	<u>Adjustments For:</u>		
	Depreciation	9.26	9.13
	Finance cost	39.99	50.04
	Dividend received	-0.12	0.00
	Interest received	-0.17	-0.50
	CASH GENERATED FROM OPERATIONS	282.03	257.57
	<u>Adjustments for</u>		
	Decrease/(Increase) in Inventories	17.38	251.41
	Decrease/(Increase) in Trade Receivables	-272.17	-136.00
	Decrease/(Increase) in Short Term Loan and Advances	0.00	0.00
	Decrease/(Increase) in Other Current Assets/Non Current Assets	18.28	-40.42
	Increase/(Decrease) in Provisions and Other Current Liabilities	-32.82	120.68
	Increase/(Decrease) in Trade Payables	95.62	-17.83
	Increase/(Decrease) Current Financial Liabilities	-10.20	-16.01
	CASH GENERATION FROM OPERATING ACTIVITY	98.12	419.39
	Income tax Paid Net	(88.07)	-50.93
	NET CASH FROM/(USED IN) OPERATING ACTIVITIES	10.05	368.46
B.	CASH FLOW FROM INVESTING ACTIVITIES:		
	Purchase of Fixed and Intangible assets	-2.32	-10.13
	Purchase/Sale Investments	-1.00	15.00
	Payment for Intangible Assets	0.00	0.00
	Deposits (net)	-	0.00
	Interest Income	0.17	0.50
	Dividend Income	0.12	0.00
	NET CASH FROM/(USED IN) INVESTING ACTIVITIES	-3.03	5.37
C.	CASH FLOW FROM FINANCING ACTIVITIES:		
	Proceeds from issue of Shares	1,054.50	0.00
	Increase/(Decrease) in Loan and Advances	0.00	0.00
	Proceed from /(Repayment) of Long Term Borrowing net	3.31	171.81
	Proceed from /(Repayment) of Short Term Borrowing net	10.26	-46.85
	Finance Costs paid	-39.99	-50.04
	NET CASH FROM/(USED IN) FINANCING ACTIVITIES	1028.09	74.92
	NET INCREASE IN CASH AND CASH EQUIVALENTS	1035.106	448.75
	CASH AND CASH EQUIVALENTS (At the beginning of the year)	186.51	51.48
	CASH AND CASH EQUIVALENTS (At the end of the year)	1,221.62	500.23

For and on behalf of Board of Directors of
MEDICO INTERCONTINENTAL LIMITED

Place:-Ahmedabad

Date:-14/11/2022

SAMIR SHAH
MANAGING DIRECTOR
DIN: 03350268





CIN: L24100GJ1984PLC111413

Reg. Office : 1-5th Floor, Aditraj Arcade, Nr Karma Shreshtha Tower, 100 Ft Rd, Satellite, Ahmedabad - 380015.

Annexure 2

Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015

Appointment of Mr. Priyank L Sancheti (DIN: 09784354) as an Additional Independent Director of the Company:

Sr. No.	Particulars	Details
1	Designation	Additional Independent Director
2	Terms of Appointment	Upto ensuing General Meeting.
3	Relationship with other Directors	NA
4	Brief Profile	Mr. Priyank Lalitbhai Sancheti is an Engineer by profession and holds diploma in Civil Engineering from Govt. polytechnic Ahmedabad and having vast experience in the relevant field. He is having in-depth knowledge and having an ability to guide in several crucial matters to the Board of the Company.

FOR MEDICO INTERCONTINENTAL LIMITED

Puneeta Sharma
Company Secretary & Compliance Officer