



Date: August 10, 2022

To,

BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001 Scrip Code- 532365	National Stock Exchange of India Limited Exchange Plaza, C— 1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai — 400051 Symbol - DSSL
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Sub: Outcome of Board Meeting held on August 10, 2022

With reference to the above subject matter and as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") we wish to inform you that in the meeting of the Board of Directors of the Company held today i.e. on Wednesday August 10, 2022, at the corporate office of the Company at 3rd Floor, A Wing, Sunteck Centre, Subhash Road, Near Garware Chowk, Vile Parle (East), Mumbai-400057, the following was considered and approved:

1. Un-Audited Standalone and Consolidated Financial Results for the quarter ended on June 30, 2022 along with Limited Review Report.
2. Interim Dividend of Rs.0.50 per Equity Share of Rs.10 each of the Company. (5% of the face value)
3. Appointed M/s. HSPN & Associates LLP (Formerly Known as HS Associates), Practicing Company Secretaries as the Secretarial Auditors of the Company for the Financial Year 2022-2023
4. Appointed Mr. Satya Pattnaik, as an Internal auditor of the Company, for a period of two years for Financial Year 2022-2023 and 2023-2024

The Interim Dividend shall be paid on and from, Monday August 29, 2022 to the equity shareholders of the Company, whose names appear on the Register of Members of the Company or in the records of the Depositories as beneficial owners of the shares as on Tuesday, August 23, 2022 which is the Record Date fixed for the purpose.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 09, 2015, are enclosed as Annexure 1.



Dynacons Systems & Solutions Limited

CIN NO : L72200MH1995PLC093130

Certified ISO 9001:2008, ISO 14001:2015, ISO 20000-1:2011, ISO 27001:2013, CMMI Maturity Level 3

Registered Office : 78, Ratnajyot Industrial Estate, Irla Lane, Vile Parle West, Mumbai - 400 056.

Corporate Office : 3rd Floor, A Wing, Sunteck Centre, Subhash Road, Near Garware Chowk, Vile Parle East, Mumbai - 400 057.

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The meeting commenced at 05:30 p.m. and concluded at 09:30 p.m.

You are requested to kindly take the above information in your records.

Thanking You,
Yours faithfully,

For **Dynacons Systems & Solutions Ltd.**

P. Patwa
Pooja Patwa
Company Secretary &
Compliance Officer



Annexure 1

Details required under Regulation 30 of Listing Regulations read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015.

Sr. No.	Particular	Remarks	Remarks
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment No change as HSPN & Associates LLP (formerly known as HS Associates) were appointed as the Secretarial Auditor of the Company for the Financial year 2021-22	Appointment No change as Mr. Satya Pattnaik was appointed as the Internal Auditor of the Company for the Financial year 2021-22
2	Date of appointment /cessation and term of appointment	Appointment for the Financial Year 2022-2023 (One Year)	Appointment for the Financial Year 2022-2023 & 2023-2024 (Two Year)
3	Brief Profile (in case of appointment)	<p>Name of Audit Firm: M/s. HSPN & Associates LLP (formerly known as HS Associates).</p> <p>Office Address: 206, Tantia & Jogani Industrial Estates, J.R. Boricha Marg, Lower Parel (E), Mumbai-400 001</p> <p>Terms of appointment: Conduct Secretarial Audit for Financial Year 2022-2023.</p> <p>About the firm: HSPN & Associates LLP ("HSPN") (formerly known as HS Associates) is a firm of Company Secretaries established in the year 1989 and lead by Mr. Hemant S. Shetye. The firm has a wide and extensive corporate experience of over 3 decades evolving and growing by each passing year. HSPN is a corporate law service firm with special expertise in corporate laws. We are</p>	Mr. Satya Pattnaik has an experience of over 20 years in IT Service Industry, currently working as a Vice President in Dynacons Systems & Solutions Limited. He has done Masters of Administration (MBA) in Information Technology and is a post graduate in economics from Berhampur University. Mr. Pattnaik is responsible for business operations project(s) including the development of projects and objectives, leading project initiatives, coordinating resources and staff involvement, providing oversight and direction and ensuring project completion.



		<p>acknowledged experts in all areas of company secretarial practice and company law with a broad client base of exceptional depth and quality. Our dedication to the clients' interests' means that we strive for legal excellence as well as appreciate the commercial environment in which our clients' operate. We combine a personal approach with high professional standards and aim to provide comprehensive service in the field of corporate law, company secretarial and other services.</p> <p>Presently the LLP have three Designated Partners:</p> <ol style="list-style-type: none"> 1. Mr. Hemant S. Shetye 2. Mr. Prakash D. Naringrekar 3. Mr. Ketan R. Shirwadkar 	
4	Disclosure of Relationships between Directors (in case of appointment of Director)	Not Applicable	Not Applicable

For **Dynacons Systems & Solutions Ltd.**

P. Patwa
Pooja Patwa
Company Secretary &
Compliance Officer



M S P & CO.
CHARTERED ACCOUNTANTS

76, RATNAJYOT INDUSTRIAL ESTATE, IRLA LANE, VILE PARLE (WEST), MUMBAI 400 056. TEL. 96999 57001.
EMAIL: mspandco@gmail.com

Independent Auditors' Review Report

**To the Board of Directors of
Dynacons Systems and Solutions Limited**

1. We have reviewed the accompanying statement of unaudited Standalone financial results of **Dynacons Systems and Solutions Limited** ("the Company") for the quarter ended June 30, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S P & CO.
CHARTERED ACCOUNTANTS
Firm Registration No. 107565W

MADHUSUDAN
SHANTILAL PARIKH

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PARIKH
Date: 2022.08.10 21:15:17
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M.S. Parikh, Partner
Membership No. 08684
Mumbai
August 10, 2022
UDIN :- 22008684AOUHRQ7706

M S P & CO.
CHARTERED ACCOUNTANTS

76, RATNAJYOT INDUSTRIAL ESTATE, IRLA LANE, VILE PARLE (WEST), MUMBAI 400 056. TEL. 96999 57001.
EMAIL: mspandco@gmail.com

Independent Auditors' Review Report

**To the Board of Directors of
Dynacons Systems and Solutions Limited**

1. We have reviewed the accompanying statement of Consolidated Unaudited financial results of **Dynacons Systems and Solutions Limited** ("the Parent") and its subsidiary (together referred to as "the Group") for the quarter ended June 30, 2022, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

M S P & CO.
CHARTERED ACCOUNTANTS

76, RATNAJYOT INDUSTRIAL ESTATE, IRLA LANE, VILE PARLE (WEST), MUMBAI 400 056. TEL. 96999 57001.
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4. The Statement includes the results of the following entities :-
 - i) Dynacons Systems and Solutions Ltd (Holding Company)
 - ii) Dynacons Systems and Solutions PTE Limited (Subsidiary Company)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and as per paragraph 6, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the interim financial results of one subsidiary whose interim financial results reflects total revenue of Rs. NIL, the total net loss of Rs.0.12 Lakh for the quarter ended June 30, 2022 as considered in the consolidated unaudited financial results which have not been reviewed by their auditors. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

For **M S P & CO.**
CHARTERED ACCOUNTANTS
Firm Registration No. 107565W

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SHANTILAL PARIKH SHANTILAL PARIKH
Date: 2022.08.10 21:14:19 +05'30'

M.S. Parikh, Partner
Membership No. 08684
Mumbai
August 10, 2022
UDIN : 22008684AOUHTN9803



DYNACONS

SOLUTIONS THAT EMPOWER

Statement of Unaudited Standalone and Consolidated Financial Results for the Quarter Ended Jun 30, 2022

Particulars	(Rs in lakh)				(Rs in lakh)			
	STANDALONE				CONSOLIDATED			
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the previous Year ended	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the previous Year ended
	30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22	30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	
Income from Operations								
a) Net Sales/ Income from operations	15,968.49	20,922.01	14,617.89	65,397.61	15,968.49	20,922.02	14,617.89	65,397.61
b) Other Income	47.82	34.53	40.53	186.56	47.82	34.57	40.53	186.60
Total Income from Operations	16,016.31	20,956.55	14,658.42	65,584.17	16,016.31	20,956.59	14,658.42	65,584.21
Expenses								
a) Cost of material consumed	13,692.66	21,284.80	11,751.18	61,681.89	13,692.66	21,284.80	11,751.18	61,681.89
b) Changes in Inventories	444.32	(2,667.80)	1,465.20	(2,843.98)	444.32	(2,667.80)	1,465.20	(2,843.98)
c) Employee benefits expense	730.78	779.57	645.98	2,756.82	730.78	779.57	645.98	2,756.82
d) Finance Costs	282.17	255.61	195.65	893.28	282.17	255.61	195.65	893.28
e) Depreciation and amortization expense	33.66	52.13	37.04	135.53	33.66	52.13	37.04	135.53
f) Other expenses	227.33	333.10	151.45	755.32	227.45	335.73	151.48	758.47
Total expenses (a to f)	15,410.93	20,037.42	14,246.49	63,378.85	15,411.05	20,040.05	14,246.52	63,382.00
Profit before tax	605.39	919.13	411.93	2,205.31	605.26	916.54	411.90	2,202.20
Tax expense	152.52	274.23	87.87	559.33	152.52	274.23	87.87	559.33
Net Profit for the period	452.87	644.90	324.06	1,645.98	452.75	642.31	324.03	1,642.87
Other comprehensive income								
A(i) Items that will not be reclassified to profit or loss								
- Remeasurement of defined Benefit Plans	(2.32)	(1.86)	(2.46)	(9.16)	(2.32)	(1.86)	(2.46)	(9.16)
- Gains and losses from investments in equity instruments	(7.91)	6.45	3.68	12.11	(7.91)	(0.88)	3.68	12.11
A(ii) Income tax relating to items that will not be reclassified to profit or loss	0.58	1.95	0.00	2.30	0.58	1.95	0.62	2.30
B(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B(ii) Income tax relating to Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total other comprehensive income (A (i-ii) +B (i-ii))	(9.65)	6.55	1.22	5.25	(9.65)	(0.78)	1.84	5.25
Total comprehensive income	443.22	651.45	325.28	1,651.23	443.10	641.53	325.87	1,648.12
Paid up equity share capital	1,127.81	1,127.81	1,013.31	1,127.81	1,127.81	1,127.81	1,013.31	1,127.81
Earnings Per Share of Face value of Rs. 10 Each								
Basic								
EPS (Total Comprehensive Income)	4.02	6.36	3.22	15.39	4.01	6.34	3.22	15.36
Diluted								
EPS (N Profit)	3.57	5.58	2.55	13.59	3.57	5.56	2.55	13.57

1) The above unaudited financial results were reviewed by the Audit Committee at its meeting held on August 10, 2022 and were approved by the Board of Directors in its meeting held on August 10, 2022

2) The company operates in the segment of Systems Integration and Services

3) The unaudited financial results of the Company for the quarter ended June 30, 2022 have been subject to limited review by its Statutory Auditors.

4) The Board of Directors have declared a interim dividend of Rs.0.50 per equity share of Rs.10/-each. The cash outgo on account of interim dividend will be Rs.56.39 lakhs

5) The figures for the previous period have been regrouped and re-arranged, wherever necessary, to make them comparable with the current period.

For Dynacons Systems & Solutions Ltd.
for and on behalf of the Board of Directors



Dharmesh Anjaria
Executive Director
Din No: 00445009

Mumbai

August 10, 2022

Dynacons Systems & Solutions Limited

CIN NO : L72200MH1995PLC093130

Certified ISO 9001:2008, ISO 14001:2015, ISO 20000-1:2011, ISO 27001:2013, CMMI Maturity Level 3

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