



May 23, 2024

BSE Limited
Corporate Relation Department
1st Floor, New Trading Ring
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
SCRIP CODE: 534328

National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai-400051
SCRIP CODE: HEXATRADEX

SUB. : INFORMATION PURSUANT TO REGULATIONS 30 READ WITH REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (LISTING REGULATIONS)

Dear Sirs,

This is with reference to the captioned subject, we wish to inform you that pursuant to Regulation 30(2) read with Schedule III Part A Para A and Regulation 33 of the Listing Regulations, please find enclosed herewith the Audited Financial Results (Standalone & Consolidated) of the Company for the 4th quarter/ year ended 31st March, 2024 along with the Audit Report by M/s Lodha & Co., Chartered Accountant, Statutory Auditors.

The Board Meeting commenced at 05:00 p.m. and concluded at 6:10 p.m.

This is for your information and record please.

Thanking you,

Yours faithfully,
For HEXA TRADEX LTD.,

Pravesh Srivastava
Company Secretary
ACS: 20993

Hexa Tradex Limited | www.hexatradex.com

Jindal Centre, 12, Bhikaiji Cama Place, New Delhi - 110066, Phone: +91 (11) 26188360-74 Fax: +91 26170691
Regd. Office: A-1, UPSIDC, Indl. Area, Nandgaon Road, Kosi Kalan, Distt. Mathura (U.P.) - 281403

CIN : L51101UP2010PLC042382

Chartered Accountants

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of HEXA TRADEX LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**To
The Board of Directors of
HEXA TRADEX LIMITED****Report on the Audit of Standalone Financial Results****Opinion**

We have audited the accompanying Statement of Standalone Financial Results of HEXA TRADEX LIMITED ("the Company") for the quarter ended March 31, 2024 and year to the date for the period from 1st April 2023 to 31st March 2024 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a) are presented in accordance with the requirements of the Listing Regulations in this regard; and
- b) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India of the net loss, other comprehensive income and other financial information of the Company for the quarter and year ended 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the audit of Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The statement has been prepared on the basis of the Standalone annual financial statements for the year ended 31st March, 2024. The Company's Board of Directors of the Company are responsible for the preparation and presentation of the statement that gives a true and fair view of the net loss and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgements and estimates that are reasonable



Regd. Office : 19, Esplanade Mansions, 14 Government Place East, Kolkata 700069, West Bengal, India.
Lodha & Co (Registration No. 301051E) a Partnership Firm was converted into Lodha & Co LLP
(Registration No. 301051E/E300284) a Limited Liability Partnership with effect from December 27, 2023

Kolkata Mumbai New Delhi Chennai Hyderabad Jaipur

and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the audit of Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is the high level of assurance but, is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the Company has adequate internal financial control with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

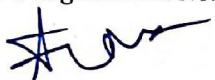
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended 31st March, 2024 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2024 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our opinion is not modified in respect of above stated matter.

For LODHA & CO LLP
Chartered Accountants
Firm's Registration No. 301051E/E300284


Shyamal Kumar
Partner

Membership No. 509325

UDIN: 24509325BKABT49988

Place: Delhi

Date: 23/May/2024



HEXA TRADEX LIMITED

Statement of standalone audited financial results for the quarter and year ended March 31, 2024

(₹ lakhs)

S. No.	Particulars	Quarter ended			Year ended	
		31.03.2024 Audited	31.12.2023 Unaudited	31.03.2023 Audited	31.03.2024 Audited	31.03.2023 Audited
I	Income					
	Revenue from operations	-	1.81	2.41	2.27	4.77
	Other income	-	-	-	-	0.03
	Total income (I)	-	1.81	2.41	2.27	4.80
II	Expenses					
	Employee benefit expenses	34.92	41.72	40.71	161.88	145.92
	Finance costs	18.70	17.20	11.68	65.34	35.67
	Depreciation and amortization	0.23	0.23	0.24	0.99	0.50
	Other expenses	58.74	24.12	19.17	120.68	198.77
	Total expenses (II)	112.59	83.27	71.80	348.89	380.86
III	Profit/(loss) before tax (I-II)	(112.59)	(81.46)	(69.39)	(346.62)	(376.06)
IV	Tax expense:					
	Current tax	-	-	-	-	-
	Deferred tax	(27.51)	(20.50)	(16.42)	(87.33)	(93.62)
	Total tax expense (IV)	(27.51)	(20.50)	(16.42)	(87.33)	(93.62)
V	Net profit/(loss) after tax (III-IV)	(85.08)	(60.96)	(52.97)	(259.29)	(282.44)
VI	Other comprehensive income (OCI):					
	Items that will not be reclassified to profit or loss:					
	(i) Re-measurement gains/(losses) on defined benefit plans	0.15	(0.08)	(0.37)	(0.08)	(0.31)
	(ii) Income tax effect on above items	(0.04)	0.02	0.09	0.02	0.08
	(iii) Gain/(loss) on fair valuation of non-current investments	30,394.26	20,791.36	(22,890.00)	1,25,481.13	(24,383.83)
	(iv) Income tax effect on above items	(6,954.38)	(4,755.46)	5,235.79	(28,705.72)	5,579.09
	Total other comprehensive income (VI)	23,439.99	16,035.84	(17,654.49)	96,775.35	(18,804.97)
VII	Total comprehensive income (Comprising profit/(loss) and other comprehensive income) (V+VI)	23,354.91	15,974.88	(17,707.46)	96,516.06	(19,087.41)
VIII	Earnings per equity share of ₹2/- each					
	(i) Basic (₹)	(0.15)	(0.11)	(0.10)	(0.47)	(0.51)
	(ii) Diluted (₹)	(0.15)	(0.11)	(0.10)	(0.47)	(0.51)
		(Not annualised)	(Not annualised)	(Not annualised)		
IX	Net worth					
	(i) Paid-up equity share capital (₹ 2/- per share)	1,104.91	1,104.91	1,104.91	1,104.91	1,104.91
	(ii) Reserve/other equity				2,90,141.60	1,93,625.54
	(iii) Net worth				2,91,246.51	1,94,730.45



HEXA TRADEX LIMITED

Standalone audited segment results for the quarter and year ended March 31, 2024

(₹ lakhs)

S. No.	Particulars	Quarter ended			Year ended	
		31.03.2024 Audited	31.12.2023 Unaudited	31.03.2023 Audited	31.03.2024 Audited	31.03.2023 Audited
1	Segment revenue					
	a) Trading and other activities	-	1.81	2.41	1.81	2.44
	b) Investment and finance	-	-	-	0.46	2.36
	Total revenue from operations	-	1.81	2.41	2.27	4.80
2	Segment results					
	a) Trading and other activities	(93.89)	(64.26)	(57.71)	(281.74)	(342.75)
	b) Investment and finance	-	-	-	0.46	2.36
	Total segment profit/(loss) before finance costs, other income and tax	(93.89)	(64.26)	(57.71)	(281.28)	(340.39)
	Less: Finance costs	(18.70)	(17.20)	(11.68)	(65.34)	(35.67)
	Profit/(loss) before tax	(112.59)	(81.46)	(69.39)	(346.62)	(376.06)
	Less: Tax {expense/(credit)}	(27.51)	(20.50)	(16.42)	(87.33)	(93.62)
	Profit/(loss) after tax	(85.08)	(60.96)	(52.97)	(259.29)	(282.44)
3	Segment assets					
	a) Trading and other activities	62.54	63.82	60.71	62.54	60.71
	b) Investment and finance	3,72,241.87	3,41,847.62	2,46,760.75	3,72,241.87	2,46,760.75
	c) Unallocated	31.49	31.48	31.26	31.49	31.26
	Total segment assets	3,72,335.90	3,41,942.92	2,46,852.72	3,72,335.90	2,46,852.72
4	Segment liabilities					
	a) Trading and other activities	701.33	687.16	695.07	701.33	695.07
	b) Investment and finance	846.44	741.28	507.65	846.44	507.65
	c) Unallocated	79,541.62	72,622.88	50,919.55	79,541.62	50,919.55
	Total segment liabilities	81,089.39	74,051.32	52,122.27	81,089.39	52,122.27



HEXA TRADEX LIMITED
Statement of audited standalone assets and liabilities

S. No.	Particulars	(₹ lakhs)	
		As at 31.03.2024 Audited	As at 31.03.2023 Audited
	Assets		
(1)	Non-current assets		
	(a) Property, plant and equipment	0.03	-0.12
	(b) Intangible assets	3.44	4.34
	(c) Financial assets		
	(i) Investments	3,72,241.87	2,46,760.75
	(ii) Loans		
(2)	Current assets		
	(a) Financial assets		
	(i) Trade receivables	-	-
	(ii) Cash and cash equivalents	1.00	11.47
	(iii) Loans	3.35	5.44
	(b) Current tax assets (net)	31.49	31.26
	(c) Other current assets	54.72	39.34
	Total assets	3,72,335.90	2,46,852.72
	Equity and liabilities		
	Equity		
	(a) Equity share capital	1,104.91	1,104.91
	(b) Other equity	2,90,141.60	1,93,625.54
	Liabilities		
(1)	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	846.44	507.65
	(b) Provisions	14.70	10.55
	(c) Deferred tax liabilities (net)	79,482.29	50,863.92
(2)	Current liabilities		
	(a) Financial liabilities		
	(i) Other financial liabilities	688.42	685.08
	(b) Other current liabilities	12.87	9.96
	(c) Provisions	44.67	45.11
	Total equity and liabilities	3,72,335.90	2,46,852.72



HEXA TRADEX LIMITED

Standalone audited statement of cash flow for the year ended March 31, 2024

Particulars	Year ended		(₹ lakhs)
	March 31, 2024	March 31, 2023	Year ended
	Audited	Audited	March 31, 2023
A. CASH INFLOW/ (OUTFLOW) FROM OPERATING ACTIVITIES			
Net profit/(loss) before tax			(376.06)
Adjustments for:			
Add/(less):			
Interest expense and bank charges	65.34		35.67
Dividend income	(0.46)		(2.36)
Effect of unrealised foreign exchange (gain)/loss (net)	9.65		52.03
Loss on sale/discard of Intangible Asset	-		0.34
Depreciation and amortization	0.99	75.52	0.50
Operating profit before working capital changes		(271.10)	86.18
Changes in operating assets and liabilities:			(289.88)
Loans, other financial assets and other assets	(13.28)		(28.35)
Trade payables, other financial liabilities, provisions and other liabilities	0.23	(13.05)	10.02
Cash generated from operations		(284.15)	(308.21)
Tax refund/(paid)		(0.23)	(0.50)
Net cash inflow/(outflow) from operating activities		(284.38)	(308.71)
B. CASH INFLOW/(OUTFLOW) FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment			(4.50)
Dividend received	0.46		2.36
Net cash inflow / (outflow) from investing activities		0.46	(2.14)
C. CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES			
Interest and bank charges paid	(6.55)		(3.58)
Loan from related party	280.00		272.00
Net cash inflow/(outflow) from financing activities		273.45	268.42
Net changes in cash and cash equivalents		(10.47)	(42.43)
Cash and cash equivalents at beginning of the year		11.47	53.90
Cash and cash equivalents at end of the year		1.00	11.47

Notes:

- Increase/(decrease) in current borrowings are shown net of repayments.
- Figures in bracket indicates cash outflow.
- The above cash flow statement has been prepared under the Indirect method set out in IND AS - 7 'Statement of Cash Flows'.

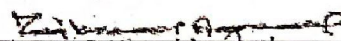


Notes:

1. The Company has two primary business segments viz. trading & other activities and investment & finance on standalone basis.
2. The delisting of equity shares of Hexa Tradex Limited initiated by the acquirers has been completed including payment to all shareholders who offered their shares under this process. The necessary final application for delisting of shares has been filed with BSE and NSE which is pending for approval.
3. The SEBI had issued Show Cause Notice dated 17th October, 2023 to the Company, its Directors and Company Secretary alleging certain violation of provisions of delisting regulations and SEBI (LODR) Regulations, 2015. The settlement applications were filed with SEBI on 30th November 2023. The Internal Committee proposed the settlement amount for which its Directors, Company Secretary and Company have filed again the revised applications on 1st February 2024 proposing the realignment/revision of settlement amount to be paid. These revised applications are pending with SEBI for disposal.
4. The SEBI had issued Show Cause Notice (SCN) reference no. SEBI/HO/CFID/-SEC1/P/OW/2024/10765/1 dated 18th March 2024 alleging violation of certain provisions of SEBI Act to the company, Company Secretary and 13 other persons. Company and all noticees has filed the settlement application with the SEBI which is pending before SEBI.
5. The figures of the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto third quarter of the respective financial year which were subject to limited review by the auditor.
6. These results are reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on May 23, 2024.

By Order of the Board
For Hexa Tradex Limited

Place: New Delhi
Date: May 23, 2024.


Dr. Raj Kamal Aggarwal
Chairperson
DIN: 00005349



Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of HEXA TRADEX LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of
HEXA TRADEX LIMITED

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of HEXA TRADEX LIMITED ("the Company" / "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), for the quarter ended March 31, 2024 and year to the date for the period from 1st April 2023 to 31st March 2024 ["the Statement"], attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of report of other auditor on separate audited financial statement / financial information of the subsidiary referred in Other Matters section below, the Statement:

- a) Includes the results of the following entity
Subsidiary company:-
- Hexa Securities and Finance Company Limited.
- b) are presented in accordance with the Listing Regulations in this regard; and
- c) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India of the consolidated net loss and other comprehensive income and other financial information for the quarter ended 31st March, 2024 as well as net profit and other comprehensive income and other financial information for the year to date results for the period from 1st April, 2023 to 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act 2013, as amended ("the Act") Our responsibilities under those standards are further described in the "Auditors' Responsibilities for the Audit of the consolidated Financial Results" section of our report. We are independent of the Group in accordance with the code of Ethics issued by the institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditor in terms of their report, is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Consolidated Financial Results

The statement has been prepared on the basis of the annual Consolidated financial statements for the year ended 31st March, 2024. The Holding Company's Board of Directors are responsible for the preparation and presentation of the statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations.

The respective Board of Directors of the Company included in Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the company included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or the cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing of financial reporting process of the Group.

Auditors Responsibilities for the Audit of Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is the high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risk of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one



resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act we are also responsible for expressing our opinion through a separate report on the complete set of Consolidated financial statements on whether the Company has adequate internal financial control with reference to financial statements in place and the operating effectiveness of such controls. For drafting of our report, we have considered the report of the independent auditor of respective Indian subsidiary company.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the statement, which have been audited by other auditor, such other auditor remain responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in para (a) of the section titled "Other Matters" in this audit report.

We communicate with those charged with governance of the Holding Company and such other entities included in the statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. we also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



Other Matters

1. The statement include the audited financial results of a subsidiary, whose financial statements/financial information reflect total assets of Rs.1,24,372.96 lakhs as at 31st March 2024, total revenue of Rs. (362.91lakhs) and Rs. 13,321.37 lakhs, total net profit/(loss) after tax of Rs. (62.27 lakhs) and Rs. 9,487.99 lakhs and total comprehensive income of Rs. 15,708.45 lakhs and Rs. 61,630.73 lakhs for the quarter and the year ended on that date respectively, and net cash outflows of Rs. 33.11 lakhs for the year ended 31 March 2024, as considered in the consolidated financial results. This financial statements / financial information have been audited by other auditor whose report have been furnished to us by the management and our report on the statement, in so far as it relates to the amounts and disclosures included in respect of that entity, is based solely on the report of other auditor and the procedures performed by us are as stated in paragraph above.
2. The statement includes the results for the quarter ended 31st March 2024 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2024 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review.

Our opinion is not modified in respect of above stated matters.

For LODHA & CO LLP
Chartered Accountants
Firm's Registration No. 301051E/E300284



Shyamal Kumar
Partner

Membership No. 509325

UDIN: 24509325BKABTH4867

Place: Delhi

Date: 23/May/2024



HEXA TRADEX LIMITED

Regd. Off.: A-1, UPSIDC Indl. Area, Nandgaon Road, Kosi Kalan, Distt. Mathura (U.P.)-281403

Corp. Office: Jindal Centre, 12, Bhikaiji Cama Place, New Delhi- 110066

CIN - L51101UP2010PLC042382

Statement of consolidated audited financial results for the quarter and year ended March 31, 2024

(₹ lakhs)

S. No.	Particulars	Quarter ended			Year ended	
		31.03.2024 Audited	31.12.2023 Unaudited	31.03.2023 Audited	31.03.2024 Audited	31.03.2023 Audited
I	Income					
	Revenue from operations	(363.33)	4,027.70	39.09	13,323.23	106.36
	Other income	0.41	-	0.44	0.41	0.47
	Total income (I)	(362.92)	4,027.70	39.53	13,323.64	106.83
II	Expenses					
	Employee benefit expenses	45.85	53.15	51.57	207.10	183.17
	Finance costs	101.46	110.14	1,559.71	1,237.13	6,156.45
	Depreciation and amortization	0.23	0.23	0.24	0.99	0.50
	Loss/(gain) on fair valuation of non-current investments	-	-	(68.84)	-	374.53
	Other expenses	60.55	24.84	21.80	124.58	206.74
	Total expenses (II)	208.09	188.36	1,564.49	1,569.80	6,921.39
III	Profit/(loss) before tax (I-II)	(571.01)	3,839.34	(1,524.96)	11,753.84	(6,814.56)
IV	Tax expense:					
	Current tax	131.60	-	-	132.47	-
	Deferred tax {expense/(credit)}	(555.28)	900.19	(961.88)	2,392.67	(4,253.64)
	Total tax expense (IV)	(423.68)	900.19	(961.88)	2,525.14	(4,253.64)
V	Net profit/(loss) after tax (III-IV)	(147.33)	2,939.15	(563.08)	9,228.70	(2,560.92)
VI	Other comprehensive income (OCI):					
	Items that will not be reclassified to profit or loss:					
	(i) Re-measurement gains/(losses) on defined benefit plans	2.11	(0.00)	(1.58)	2.10	(0.01)
	(ii) Income tax effect on above items	(0.53)	0.00	0.39	(0.53)	-
	(iii) Gain/(loss) on fair valuation of non-current investments	48,192.47	34,796.56	(14,149.00)	1,84,349.17	(11,414.35)
	(iv) Income tax effect on above items	(8,983.35)	(6,357.23)	4,235.81	(35,432.64)	3,951.04
	Total other comprehensive income (VI)	39,210.70	28,439.33	(9,914.37)	1,48,918.10	(7,463.32)
VII	Total comprehensive income (Comprising profit/(loss) and other comprehensive income) (V+VI)	39,063.37	31,378.48	(10,477.46)	1,58,146.80	(10,024.24)
VIII	Earnings per equity share of ₹ 2/- each					
	(i) Basic (₹)	(0.27)	5.32	(1.02)	16.70	(4.64)
	(ii) Diluted (₹)	(0.27)	5.32	(1.02)	16.70	(4.64)
		(Not annualised)	(Not annualised)	(Not annualised)		
IX	Net worth					
	(i) Paid-up equity share capital (₹ 2/- per share)	1,104.91	1,104.91	1,104.91	1,104.91	1,104.91
	(ii) Reserve/other equity				3,82,101.68	2,23,954.88
	(iii) Net worth				3,83,206.59	2,25,059.79



HEXA TRADEX LIMITED

Consolidated audited segment results for the quarter and year ended March 31, 2024

(₹ lakhs)

S. No.	Particulars	Quarter ended			Year ended	
		31.03.2024 Audited	31.12.2023 Unaudited	31.03.2023 Audited	31.03.2024 Audited	31.03.2023 Audited
1	Segment revenue					
	a) Trading and other activities	-	18.34	17.97	18.34	17.97
	b) Investment and finance	(363.33)	4,009.36	21.12	13,304.89	88.39
	Total revenue from operations	(363.33)	4,027.70	39.09	13,323.23	106.36
2	Segment results					
	a) Trading and other activities	(93.89)	(47.74)	(49.63)	(265.22)	(334.68)
	b) Investment and finance	(376.07)	3,997.22	83.94	13,255.78	(323.90)
	Total segment profit/(loss) before finance costs, other income and tax	(469.96)	3,949.48	34.31	12,990.56	(658.58)
	Less: Finance costs	(101.46)	(110.14)	(1,559.71)	(1,237.13)	(6,156.45)
	Add: Other income	0.41	-	0.44	0.41	0.47
	Profit/(loss) before tax	(571.01)	3,839.34	(1,524.96)	11,753.84	(6,814.56)
	Less: Tax (expense/(credit))	(423.68)	900.19	(961.88)	2,525.14	(4,253.64)
	Profit/(loss) after tax	(147.33)	2,939.15	(563.08)	9,228.70	(2,560.92)
3	Segment assets					
	a) Trading and other activities	62.61	63.93	60.77	62.61	60.77
	b) Investment and finance	4,71,708.74	4,23,906.07	3,30,478.12	4,71,708.74	3,30,478.12
	c) Unallocated	2,799.34	2,941.05	5,248.63	2,799.34	5,248.63
	Total segment assets	4,74,570.69	4,26,911.05	3,35,787.52	4,74,570.69	3,35,787.52
4	Segment liabilities					
	a) Trading and other activities	701.33	687.16	695.03	701.33	695.03
	b) Investment and finance	4,612.17	4,447.61	59,083.03	4,612.17	59,083.03
	c) Unallocated	86,050.60	77,633.05	50,949.67	86,050.60	50,949.67
	Total segment liabilities	91,364.10	82,767.82	1,10,727.73	91,364.10	1,10,727.73



HEXA TRADEX LIMITED
Statement of Audited consolidated assets and liabilities

S. No.	Particulars	(₹ lakhs)	
		As at 31.03.2024 Audited	As at 31.03.2023 Audited
	Assets		
(1)	Non-current assets		
	(a) Property, plant and equipment	0.03	0.12
	(b) Intangible assets	3.44	4.34
	(c) Financial assets		
	(i) Investments	4,71,706.64	3,28,673.20
	(ii) Loans	-	1.00
	(d) Deferred tax assets (net)	-	2,730.07
	(e) Other non-current assets	-	1,674.47
(2)	Current assets		
	(a) Financial assets		
	(i) Trade receivables	-	-
	(ii) Cash and cash equivalents	2.29	45.87
	(iii) Loans	4.35	8.44
	(iv) Other financial assets	-	91.43
	(b) Current tax assets (net)	2,667.12	63.68
	(c) Other current assets	186.82	2,494.90
	Total assets	4,74,570.69	3,35,787.52
	Equity and liabilities		
	Equity		
	(a) Equity share capital	1,104.91	1,104.91
	(b) Other equity	3,82,101.68	2,23,954.88
	Liabilities		
(1)	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	4,552.21	49,362.82
	(b) Provisions	44.79	39.43
	(c) Deferred tax liabilities (net)	85,959.70	50,863.93
(2)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	-	9,285.12
	(ii) Other financial liabilities	692.96	844.66
	(b) Other current liabilities	68.31	285.48
	(c) Provisions	46.13	46.29
	Total equity and liabilities	4,74,570.69	3,35,787.52



Hexa Tradex Limited
Consolidated Audited statement of cash flow for year ended March 31, 2024

Particulars	(₹ lakhs)	
	Year ended March 31, 2024 Audited	Year ended March 31, 2023 Audited
A. CASH INFLOW/ (OUTFLOW) FROM OPERATING ACTIVITIES		
Net profit/(loss) before tax	11,753.84	(6,814.56)
Adjustments for:		
Add/(less):		
Interest expense and bank charges	1,237.13	6,156.45
Dividend income	(523.36)	(13.60)
Effect of unrealised foreign exchange (gain)/loss (net)	9.65	52.02
Loss on sale/discard of intangible assets	-	0.34
Bad debts	-	940.25
Provision for Doubtful Asset (NPA)	-	(940.25)
Loss/(Gain) on fair valuation of non-current investments	(3,019.20)	374.53
Interest income	-	(74.79)
Depreciation	0.99	0.50
Operating profit before working capital changes	8,658.97	(319.11)
Changes in operating assets and liabilities:		
Trade receivables	-	-
Loans, other financial assets and other assets	4,079.07	(1,960.14)
Trade payables, Other financial liabilities, provisions and other liabilities	(371.22)	(8.93)
Cash generated from operations	12,366.82	(2,288.18)
Tax refund/(paid)	(2,735.91)	(11.24)
Net cash inflow / (outflow) from operating activities	9,630.91	(2,299.42)
B. CASH INFLOW/(OUTFLOW) FROM INVESTMENT ACTIVITIES		
Purchase of property, plant and equipment	-	(4.50)
Sale/ (Purchase) of non current investments	45,135.00	0.20
Dividend received	523.36	13.60
Interest received	-	7.48
Net cash inflow / (outflow) from investing activities	45,658.36	16.78
C. CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES		
Interest and bank charges paid	(400.43)	(4,005.26)
Loan received from financial institution	-	22,500.00
Loan repaid to financial institution	(34,202.42)	(7,428.48)
Loan received from related party	3,445.00	13,215.00
Loan repaid to related parties	(24,175.00)	(22,010.00)
Net cash inflow/(outflow) from financing activities	(55,332.85)	2,271.26
Net changes in cash and cash equivalent	(43.58)	(11.38)
Cash and cash equivalents at beginning of the year	45.87	57.25
Cash and cash equivalents at end of the year	2.29	45.87

Notes:

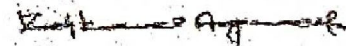
- Increase/(decrease) in current borrowings are shown net of repayments.
- Figures in bracket indicates cash outflow.
- The above cash flow statement has been prepared under the indirect method set out in IND AS - 7 'Statement of Cash Flows'



Notes:

1. The Group has two primary business segments viz. trading & other activities and Investment & finance on consolidated basis.
2. The delisting of equity shares of Hexa Tradex Limited initiated by the acquirers has been completed including payment to all shareholders who offered their shares under this process. The necessary final application for delisting of shares has been filed with BSE and NSE which is pending for approval.
3. The SEBI had issued Show Cause Notice dated 17th October 2023 to the Company, its Directors and Company Secretary alleging certain violation of provisions of delisting regulations and SEBI (LODR) Regulations, 2015. The settlement applications were filed with SEBI on 30th November 2023. The Internal Committee proposed the settlement amount for which its Directors, Company Secretary and Company have filed again the revised applications on 1st February 2024 proposing the realignment/revision of settlement amount to be paid. These revised applications are pending with SEBI for disposal.
4. The SEBI had issued Show Cause Notice (SCN) reference no. SEBI/HO/CFID/-SEC1/P/OW/2024/10765/1 dated 18th March 2024 alleging violation of certain provisions of SEBI Act to the company, Company Secretary and 13 other persons. Company and all noticees has filed the settlement application with the SEBI which is pending before SEBI.
5. The figures of the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto third quarter of the respective financial year which were subject to limited review by the auditor.
6. These results are reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on May 23, 2024.

By Order of the Board
For Hexa Tradex Limited


Dr. Raj Kamal Aggarwal
Chairperson
DIN: 00005349

Place: New Delhi
Date: May 23, 2024.





May 23, 2024

BSE Limited
Corporate Relation Department
1st Floor, New Trading Ring
Rotunga Building Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Stock code: 534328

National Stock Exchange of India Limited,
Listing Department,
Exchange Plaza,
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051
Stock code: HEXATRADEX

Sub. : Declaration in respect of unmodified opinion by Statutory Auditors on Audited Financial Results for the quarter/year ended March 31, 2024 — Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

This is with reference to the captioned subject, I hereby declare that the Auditors' Report on the Audited (Standalone and Consolidated) Financial Results of the Company for the quarter/ year ended March 31, 2024 does not contain any modified opinion.

This is for your information and record please.

Thanking you,

Yours faithfully,
For Hexa Tradex Limited

Neeraj Kanagat
CEO & CFO

Hexa Tradex Limited | www.hexatradex.com

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CIN : L51101UP2010PLC042382