

Date- 03.11.2023

National Stock Exchange of India Limited,  
"Exchange Plaza",  
Bandra-Kurla Complex, Bandra (East),  
Mumbai-400051.  
(Symbol: NECCLTD)

BSE Limited  
P.J. Towers,  
Dalal Street,  
Mumbai-400001.  
(Scrip code: 534615)

Dear Sirs,

Sub.: Outcome of the Meeting of the Board of Directors of the Company dated 03.11.2023.

Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations").

In terms of Regulation 30 of the SEBI (LODR) Regulations, 2015, we are pleased to inform you that the Board of Directors, at its meeting held today i.e. Friday, November 03, 2023 (which commenced at 3.00 P.M. and concluded at 3:20 P.M. has, inter alia, approved the following matters:

**Conversion of Partly Paid-up equity shares into fully paid -up equity shares.**

With reference to the Call money notice dated October 16, 2023 for the payment of first and final call amount of Rs. 9.00/- (Rupees Nine only) per Equity Share (consisting Rs. 5.00/- (Rupees Five only) towards face value and Rs. 4.00/- (Rupees four only) towards securities premium) being first and final call-in respect of 4,51,77,602 (Four Crore Fifty-One Lakhs Seventy Seven Six Hundred and Two) Partly Paid-up Equity Shares of the Company allotted pursuant to Rights Issue on July 17, 2023 and having ISIN: IN9553C01014 (Partly Paid-up Equity Shares).

The Shareholders of the Partly Paid-Up Equity Shares, whose names appeared on Record Date fixed for this purpose i.e. October 09, 2023, were required to pay the First and Final Call between Wednesday, October 18, 2023 to Wednesday, November 01, 2023 (both days inclusive). The aggregate amount payable by these Shareholders towards First and Final Call was Rs. 40,65,98,418/- (Rupees Forty Crores Sixty five Lakhs Ninety Eight Thousand Four Hundred and Eighteen only).

The company has received payment of Rupees 39,74,88,375 towards call money of Rs. 9.00/- per share from all the registered shareholders of 4,51,77,602 partly paid up equity shares & balance call money of Rs. 91,10,043 will be received from eligible shareholders.

The converted shares will rank pari passu with the existing fully paid-up equity shares and shall be merge with ISIN INE553C01016, subject to completion of necessary corporate actions and receipt of listing and trading approvals.



**North Eastern Carrying  
Corporation Limited.**

Further, the Board has authorized Right issue Committee for issuance of call money reminder(s) cum Forfeiture Notice to the remaining 521 holders of partly Paid-up Shares subject to the provisions of the Companies Act, 2013 and SEBI (ICDR) Regulations, 2018.

This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully,

**For North Eastern Carrying Corporation Limited**

**(Utkarsh Jain)  
Director**