



The brand behind brands

Dixon Technologies (India) Limited

7th May, 2024

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| To Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 | To Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai – 400 051 |
| Scrip Code – 540699 ISIN: INE935N01020 | Scrip Code - DIXON ISIN: INE935N01020 |

Dear Sir/Madam,

Sub: Dixon's Subsidiary- Dixon Electro Appliances Private Limited enters into an Agreement with Nokia Solutions for manufacturing of Telecom products

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform that Dixon's Subsidiary, Dixon Electro Appliances Private Limited has entered into an Agreement with Nokia Solutions and Networks OY ("Nokia") for development and manufacturing of Telecom products.

In this regard, please find enclosed herewith the detailed announcement.

We request you to kindly take this on your record and oblige.

Thanking you

For Dixon Technologies (India) Limited

Ashish Kumar
Chief Legal Counsel & Group CS

Encl: As Above



Dixon's Subsidiary-Dixon Electro Appliances enters into an Agreement with Nokia for development and manufacturing of Telecom products

- Dixon Electro Appliances Private Limited (“DEAPL”) has entered into an Agreement with Nokia Solutions and Networks OY (“Nokia”) for undertaking development and manufacturing of Telecom products.
- The manufacturing shall take place at DEAPL’s manufacturing facility situated at Noida, Uttar Pradesh.

Noida, 7th May, 2024

Dixon’s Subsidiary- Dixon Electro Appliances Private Limited has entered into an Agreement with Nokia for development and manufacturing of Telecom products

Nokia Solutions and Networks OY is a developer and supplier of sophisticated communications equipment & terminals, accessories and connectivity solutions.

Commenting on this association, **Mr. Atul B. Lall, Vice Chairman & Managing Director**, Dixon Technologies (India) Limited said, *“We are ecstatic to announce that we have partnered with an iconic brand ‘Nokia’ for undertaking development and manufacturing of Telecom products. This association will give a strong impetus to India’s manufacturing competitiveness. We are honored to be associated with Nokia brand and we aspire to take forward their legacy of high quality, commitment, ethics and trust. There is tremendous scope and potential in the Telecom product’s market and it’s gratifying that Nokia has partnered with Dixon for its Telecom products segment.*

We are sure that with their vision and stringent industry-leading processes, combined with our expertise in manufacturing, Nokia’s customers are going to have an enriching experience. We are confident that this relationship shall go a long way and we keep on strengthening our relationship in times to come.”

About Dixon Technologies (India) Limited

Dixon Technologies (India) Limited is the largest* home grown design-focused and solutions company engaged in manufacturing products in the consumer durables, lighting and mobile phones markets in India. Their diversified product portfolio includes (i) consumer electronics like LED TVs; (ii) home appliances like washing machines; (iii) lighting products like LED bulbs and tubelights, downlighters; (iv) mobile phones; and (v) CCTV & DVRs (vi) wearables (vii) Refrigerators. Dixon also provides solutions in reverse logistics i.e. repair and refurbishment services of LED TV panels.

*Source: Project Rise: Indian Consumer Electronics & Appliances Market Study, issued by Frost & Sullivan India Private Limited

For further clarification, you may contact the undersigned:

Ashish Kumar

Chief Legal Counsel and Group Company Secretary

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