

Ref. No.: MUM/SEC/230-01/2025

January 6, 2025

To,

The Manager
Listing Department

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai – 400 001

The Manager

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot C/1 G Block, Bandra Kurla Complex,

Mumbai – 400 051

Scrip code: Equity (BSE: 540716/ NSE: ICICIGI);

Dear Sir/Madam,

<u>Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

We enclose herewith the details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular dated November 11, 2024 as an **Annexure 1**.

The above information will also be made available on the Company's website at www.icicilombard.com.

You are requested to kindly take the same on your records.

Thanking you.

Yours Sincerely,

For ICICI Lombard General Insurance Company Limited

Vikas Mehra Company Secretary

Encl. As above

ICICI Lombard General Insurance Company Limited



Annexure 1

Sr. No.	Particulars	Details	
a.	Name of the target entity, details in brief such as size, turnover etc.	Name: Bank of Baroda Market Cap: ₹ 1,178.29 billion (as on January 6, 2025)	
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Investment in target entity does not constitute a related party transaction. ICICI Lombard's promoter and promoter group entities may have investment and other business related transaction/arrangement with target entity at arm's length.	
C.	Industry to which the entity being acquired belongs	Public Sector Bank	
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the mainline of business of the listed entity)	The acquisition of shares is being made in the ordinary course of investment function of the Company.	
e.	Brief details of any governmental or regulatory approvals required for the acquisition	None	
f.	Indicative time period for completion of the acquisition	Investment has been made in the target entity in multiple tranches over a period of time.	
g.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration	

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h.	Cost of acquisition or the price at which the shares are acquired	The Investment Function of the Company invested in the target entity in multiple tranches over a period of time. On January 6, 2025, the Company had acquired shares of ₹ 0.04 billion.	
i.	Percentage of shareholding / control acquired and / or number of shares acquired	Post acquisition on January 6, 2025, the cumulative holding of the Company in target entity is 0.07%.	
	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired	Bank of Baroda has a diversified lending portfolio across retail, MSME, corporate and agriculture customers. It is one of the largest public sector bank in India. History of Turnover (Annual Report)	
j.	entity has presence and any		Amount
	other significant information (in	Financial Year	(₹ in billion)
	brief)	2023-24	1,417.79
		2022-23	1,107.78
		2021-22	877.80
		Country of Presence/Registration: India	

Toll free No.: 1800 2666
Alternate No.: +918655222666 (Chargeable)
Email: customersupport@icicilombard.com
Website: www.icicilombard.com