

To
BSE Limited
Corporate Relation Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai — 400 001

Date: June 26,2023

SCRIP CODE: 500306
ISIN: INE903A01025

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Allotment of 59,89,330 Equity Shares pursuant to exercise of warrants allotted on preferential basis

This is in furtherance to the intimation given by the Company on June 13,2022 w.r.t. allotment of 59,89,330 (Fifty Nine Lakh Eighty Nine Thousand Three Hundred Thirty) warrants, each convertible into, or exchangeable for, one equity share of face value of Re. 1/- each ("**Warrants**") at an issue price ("**Warrant Issue Price**") [including the warrant subscription price (INR 16.25 per warrant) and the warrant exercise price (INR 48.75 per warrant)] of INR. 65 each (Indian Rupees Sixty Five only) on preferential basis to Promoter and Promoter Group ("**warrant holders**"), as per the list forming part of the said letter.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), this to inform you that upon receipt of an amount aggregating to INR. 29,19,79,837.5/- (Indian Rupees Twenty Nine Crore Nineteen Lakh Seventy Nine Thousand Eight Hundred Thirty Seven and Fifty paise only) at the rate of INR. 48.75/- (Indian Rupees Forty Eight and Seventy Five Paise Only) per warrant (being 75% of the issue price per warrant as "**Warrant Exercise Price**"), as per the terms of issue of Warrants, the Committee of Directors of the Board of Directors of the Company, has on June 26, 2023, considered and approved the allotment of 59,89,330 (Fifty Nine Lakh Eighty Nine Thousand Three Hundred Thirty) Equity Shares of Re. 1/- each, upon conversion/ exchange of/for equal number of Warrants, as per the details given in **Annexure-1**

Consequently, the issued and paid-up capital of the Company stands increased to INR 5,84,57,688/- consisting of 5,84,57,688 equity shares of Re. 1/- each.

The new equity shares so allotted, shall rank pari passu with the existing equity shares of the Company.

Disclosure under Regulation 30 of SEBI Listing Regulations read with SEBI circular dated September 9, 2015, bearing reference no. CIR/CFD/CMD/4/2015 ("**SEBI Circular**"), are provided in '**Annexure II**'.

Kindly take on record the same.

Thanking you,

This is for your information and records.

For Jaykay Enterprises Limited

Yogesh Sharma
Company Secretary & Compliance Officer
M. No. A29286



Annexure – I

List of Allottees

Names of Allottee(s)	Nos. of Warrants Allotted	Nos. of Warrants held before conversion	Nos. of Warrants applied for conversion	Warrant exercise price received @ Rs. 48.75 per Warrant	No. of equity shares allotted, upon conversion/ exchange of Warrants
Promoter					
Abhishek Singhania	49,05,940	49,05,940	49,05,940	23,91,64,575	49,05,940
Promoter Group					
Pioneer Projects Limited	10,83,390	10,83,390	10,83,390	5,28,15,262.50	10,83,390

Annexure – II

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Circular dated September 9, 2015 are as under:

S. No.	Particulars	Description												
1	Type of securities Issued	Equity shares issued upon exercise of the warrants outstanding												
2	Type of issuance	Equity shares issued upon exercise of the warrants which were issued by way of a Preferential allotment												
3	Total number of securities issued or the total amount for which the securities issued (approximately)	Total no. of Securities: 59,89,330 (Fifty Nine Lakh Eighty Nine Thousand Three Hundred Thirty) Equity shares of Rs. 1/- (Rupees One only) each fully paid-up at the ratio of 1:1 - One Equity share for every warrant.												
Additional information in case of preferential issue:														
4	Name of the Allottees	1. Abhishek Singhania 2. Pioneer Projects Limited												
5	Post allotment of securities – Outcome of the subscription,	<table border="1"> <thead> <tr> <th>Name of Allottee</th> <th>Pre-Issue Equity Shareholding (No. of Shares & %)</th> <th>No. of Shares allotted upon conversion of warrant</th> <th>Post Issue Equity Shareholding after exercise of warrant (No. of Shares & %)</th> </tr> </thead> <tbody> <tr> <td colspan="4">Promoter</td> </tr> <tr> <td>Abhishek Singhania</td> <td>93,86,974 (17.89%)</td> <td>49,05,940</td> <td>1,42,92,914 (24.45%)</td> </tr> </tbody> </table>	Name of Allottee	Pre-Issue Equity Shareholding (No. of Shares & %)	No. of Shares allotted upon conversion of warrant	Post Issue Equity Shareholding after exercise of warrant (No. of Shares & %)	Promoter				Abhishek Singhania	93,86,974 (17.89%)	49,05,940	1,42,92,914 (24.45%)
Name of Allottee	Pre-Issue Equity Shareholding (No. of Shares & %)	No. of Shares allotted upon conversion of warrant	Post Issue Equity Shareholding after exercise of warrant (No. of Shares & %)											
Promoter														
Abhishek Singhania	93,86,974 (17.89%)	49,05,940	1,42,92,914 (24.45%)											



		Promoter Group		
		Pioneer Projects Limited	-	10,83,390 10,83,390 (1.85%)
6	Issue price / allotted price (in case of convertibles),	<p>Warrants had been allotted on June 11, 2022 carrying a right to subscribe to 1 Equity Share per warrant on receipt of amount of INR 9,73,26,612.5 (being 25% of the issue price per warrant as "warrant subscription price").</p> <p>Now, 59,89,330 Equity Shares have been allotted on receipt of balance amount of INR. 29,19,79,837.5 (being 75% of the issue price per warrant as "Warrant Exercise Price")</p>		
7	Number of investors	2		
8	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	<p>Conversion of 59,89,330 (Fifty-Nine Lakh Eighty Nine Thousand Three Hundred Thirty) warrants into 59,89,330 (Fifty Nine Lakh Eighty Nine Thousand Three Hundred Thirty) fully paid-up equity shares of Rs. 1/- (Rupees One only) each.</p> <p>The tenure of the warrants shall not exceed 18 (eighteen) months from the date of allotment. Each warrant shall carry a right to subscribe 1 (one) Equity Share per warrant, which may be exercised in one or more tranches during the period commencing from the date of allotment of warrants until the expiry of 18(eighteen) months from the date of allotment of the warrants.</p> <p>An amount equivalent to 25% of the Warrant Issue Price has been received at the time of subscription and allotment of each Warrant and the balance 75% shall be payable by the Warrant holder(s) on the exercise of Warrant(s).</p> <p>In the event that, a warrant holder does not exercise the warrants within a period of 18 (Eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such Warrants shall stand forfeited by the Company.</p>		

For Jaykay Enterprises Limited

Yogesh Sharma
Company Secretary & Compliance Officer
M. No. A29286

