

Ref No: SSSL/32/2022-2023

Date: 12th August 2022

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| Department of Corporate Services BSE Limited Corporate Relations Department Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001. | Listing Compliance National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai 400 051 |
| BSE Scrip Code: 520151 | NSE Symbol: SHREYAS |

Dear Sir,

Subject: Notice for non-compliance with Regulation 23(9) of SEBI (LODR) Regulations, 2015 ("Listing Regulations")

Ref: NSE letter no. NSE/LIST-SOP/COMB/FINES/0547 dated 14th July 2022
BSE Mail Ref no SOP-CReview-July2022 dated 14th July 2022

This is with reference to your letter/email dated 14th July 2022, regarding captioned subject.

We submit as under:-

1. Regulation 23(9) was amended with effect from 1st April 2022 requiring submission of disclosures of related party transactions within 15 days (earlier it was 30 days) from the date of publication of its standalone and consolidated financial results.
2. As required under the SEBI circular, the subject matter of delay in compliance as identified and indicated by the Exchange and subsequent action taken by the Exchange in this regard was placed at the Board meeting of the Company held on 10th August 2022. While noting the observations of Stock Exchanges (BSE and NSE), the Board commented as under:
 - i) There being no clarity as to whether reduced period of submission from 30 days to 15 days is applicable for financial results published for the period beginning 1st April 2022 or for publishing of financial results after 1st April 2022. The Company has complied with the Compliance under Regulation 23(9), but with an unintentional delay of 14 days.
 - ii) RPTs entered were at Arm 's length basis and in the Ordinary Course of Company's Business.
 - iii) The aggregate amount involved in the RPTs is not material and the transactions are not prejudicial or detrimental to the interest of any Stakeholders.
 - iv) The Board has advised to be vigilant about all compliance requirements, filings, etc and to ensure that all statutory requirements applicable to the Company are complied with.

- v) The Exchange be requested to condone the delay of 14 days and waive the fine for the reasons mentioned in (i) to (iv) above.

Please take the aforesaid on record.

For **Shreyas Shipping and Logistics Limited**

Namrata Malushte
Company Secretary & Compliance Officer