



ACROW INDIA LIMITED
www.acrowindia.com
CIN: L46411MH1960PLC011601

Registered Office Address:
Plot No. T-27, STPI Park,
M.I.D.C., Chikalthana,
Chhatrapati Sambhaji Nagar,
Maharashtra, India – 431001.
Phone: +91 9552872991
Email: csacrowindialtd@gmail.com

Date: July 06, 2023

To,
The Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Sub.: Intimation of Resignation of Statutory Auditors of the company.

Ref.: Scrip Code - ACROW INDIA LIMITED - 513149

Dear Sir/Ma'am,

Pursuant to Sub-clause (7A) inserted under Clause A in Part A of Schedule III under Regulation 30(2) read with SEBI Circular no - CIR/CFD/CMDI/114/2019 dated October 18 2019 ("**SEBI Circular**"), this is to inform you that the Statutory Auditors of the Company, M/s. Anil A. Masand & Co., Chartered Accountants (ICAI Firm Registration No. 100412W) have tendered their resignation from the position of the Statutory Auditors of the company vide their resignation letter dated July 06, 2023 along with the information required from the Auditor in pursuance to SEBI Circular as Annexure A.

Enclosed herewith the resignation letter received from M/s. Anil A Masand & Co., Chartered Accountants for your quick reference.

Kindly take the same into the record.

Thanking You.

Yours faithfully,

For **Acrow India Limited**

Bharat Patil
Company Secretary & Compliance Officer

Encl.: A/a



ANIL A. MASAND & CO.
CHARTERED ACCOUNTANTS

ANIL A. MASAND
B.COM. (Hons.), F.C.A., F.C.S

405/406, Spenta, 3rd Road,
Khar (West), Mumbai -400052.
Tel: +91-22-26482720 / 26052711

To
The Management
Acrow India Limited
T-27, Software Technology Park,
Chikalthana, MIDC, Chhatrapati Sambhaji Nagar -431 001

Dear Sir/ Madam,

Re: Resignation as Statutory Auditors of Acrow India Limited ('the Company') from the FY 2023-24 and onwards

We were appointed as the Statutory Auditors of the Company from FY 2021-22 to FY 2024-25 at the 61st Annual General Meeting of the Company held on 27th September 2021 for a term of 5 years.

We wish to inform you that since the Registered office of the Company was recently shifted to Chhatrapati Sambhaji Nagar (Aurangabad), and it is inconvenient for us to travel for the audit, we hereby tender our resignation as the Statutory Auditors of the Company with immediate effect.

We request you to take the above on record. We shall send you the form no. ADT 3 after filing it with ROC.

We place on record our sincere thanks to the Company and the entire team for extending cooperation and support to our entire term.

Further as required by Securities and Exchange Board of India ('SEBI') circular no. CIR/CFD/CMD1 /114/2019 dated October 18, 2019 ('The circular'), please find attached in "Annexure 1" the information required by the Company as per Annexure A of the circular.

Yours faithfully,

For Anil A Masand &Co.
Chartered Accountants
Firm Registration No.: 100412W

ANIL
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MASAND
Digitally signed by
ANIL ASHOK
MASAND
Date: 2023.07.06
16:48:34 +05'30'

Anil A. Masand
Proprietor
Membership No.: 037245

Annexure- 1

Sr. No.	Particulars	Response
1.	Name of the Listed Entity	Acrow India Limited
2.	Details of the Statutory Auditor: a. Name: b. Address: c. Phone Number: d. E-mail id:	a. Anil A Masand & Co. b. 405/406, Spenta, 3rd Road, Khar (West), Mumbai-400 052. c. (022) 35128719 d. anil@aamasand.com
3.	Details of association with the listed entity: a. Date on which the statutory auditor was appointed: b. Date on which the term of Statutory Auditor was scheduled to expire: c. Prior to resignation, the latest audit report/ limited review report submitted by the Auditor and date of its submission	a. Annual General Meeting dated 27 th September 2021 b. Term of 5 years would have expired at the conclusion of the AGM to be held in relation to FY 2024-25. c. i. Audited Financials for the year ended 31st March, 2023 submitted on 22 nd May 2023 ii. Limited review report for the Quarter ended 30 th June 2023 to be completed.
4.	Detailed reason for resignation:	The registered office of the Company has shifted to Chhatrapati Sambhaji Nagar (Aurangabad), and it is inconvenient for us to travel for the audit.
5.	In case of any concerns, efforts made by the Auditor prior to resignation (including approaching the Audit Committee/ Board of Directors along with the date of communication made to the Audit Committee/ Board of Directors.)	No concerns.
6.	In case the information requested by the auditor was not provided, then following shall be disclosed: a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	Not Applicable. -

	b. Whether the lack of information would have significant impact on the financial statements/ results c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/ limited review as laid down in SA 705 (Revised) d. Whether the lack of information was prevalent in the previous reported financial statements/ results. If yes, on what basis the previous audit/ limited review reports were issued.	- - -
7.	Any other facts relevant to the resignation:	Nil

Declaration

1. We hereby confirm that the information given in this letter and its attachment is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for the resignation of my firm.

Yours faithfully,

**For Anil A Masand & Co.
Chartered Accountants
Firm Registration No.: 100412W**

ANIL ASHOK MASAND
Digitally signed by
ANIL ASHOK MASAND
Date: 2023.07.06
16:49:11 +05'30'

**Anil A. Masand
Proprietor
Membership No.: 037245**

**Place: Mumbai
Date: July 06, 2023**