

February 21, 2024

To,

**BSE Limited**

Dept. DSC\_CRD  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai 400 001  
BSE Scrip Code: **506222**

**National Stock Exchange of India Limited**

Exchange Plaza,  
Plot No. C/1, 'G' Block,  
Bandra- Kurla Complex,  
Bandra ('E'), Mumbai 400 051  
NSE Symbol: **STYRENIX**

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Order passed by the Additional Commissioner of Central GST & Central Excise, Vadodara – I.**

Dear Sir / Madam,

Pursuant to regulation 30 of the Listing Regulations, read with the SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, please find a disclosure enclosed as **Annexure 'A'**.

You are requested to kindly take the same on record.

Thanking You.

Yours Faithfully,

For **Styrenix Performance Materials Limited**

Chintan Doshi  
Manager – Legal & Company Secretary

Encl.: As above

**Styrenix Performance Materials Limited**  
(formerly known as INEOS Styrolution India Ltd.)

**Registered Office**

9th Floor, 'SHIVA', Sarabhai Compound, Dr. Vikram  
Sarabhai Marg, Vadiwadi, Vadodara - 390 023. Gujarat, India.

+91 265-2303201/02

secshare@styrenix.com

www.styrenix.com

CIN : L25200GJ1973PLC002436



### Annexure A

**Details as per the SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 – Action(s) initiated, or orders passed by any regulatory/ statutory/ enforcement authority or judicial body**

<b>Name of the authority;</b>	Office of the Additional Commissioner of Central GST & Central Excise, Vadodara – I
<b>Nature and details of the action(s) taken, initiated or order(s) passed;</b>	Order passed i. Allowing transitional credit of INR 1,98,30,07,963, u/s 140(1) of CGST Act, 2017. ii. Disallowance of transitional credit of Education cess and secondary education cess of INR 98,11,559 u/s 140(1) due to retrospective amendment dated 01.02.2019, which the Company had already paid in the year 2021. iii. Demand of interest of ~ INR 7.5 Lacs in respect of above disallowance iv. Imposition of penalty of INR 98,11,559 u/s 74(9), of the CGST Act, 2017.
<b>Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;</b>	February 20, 2024
<b>Details of the violation(s)/ contravention(s) committed or alleged to be committed;</b>	Disallowance of transitional credit of education cess and secondary education cess carried forward in TRAN-1 under section 140(1) of CGST Act, 2017.
<b>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible</b>	There is no immediate impact on financial, operations or other activities of the Company.  The Company will file an appeal against the aforesaid disallowances.

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