



# Technocraft Industries (India) Limited

**Registered Office:** Plot No. 47 "Opus Centre", Second floor, Central Road, Opposite Tunga Paradise Hotel, MIDC, Andheri (East) Mumbai – 400 093, Maharashtra, India  
Tel: 4098 2222/2340; Fax No. 2835 6559; **CIN:** L28120MH1992PLC069252  
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August 10, 2022

To,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai- 400051  
**Ref: Script Name: TIIL**

**BSE Limited**  
Listing Department  
P.J. Towers, 1<sup>st</sup> Floor,  
Dalal Street, Fort,  
Mumbai – 400 001  
**Script Code: 532804**

Dear Sir / Madam,

**Sub: Financial Highlights**

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Pursuant to regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, please find enclosed press release issued by the Company related with the financial results of the Company for the quarter ended June 30, 2022.

Thanking You,

Yours truly,

**For Technocraft Industries (India) Limited**

  
**Neeraj Rai**  
**Company Secretary**  
ICSI M. No: F6858



**Technocraft Industries (India) Limited****Q1 of FY 2023****Consolidated Revenue from Operations at ₹539 Crores, (increased by 33%)****Consolidated EBITDA at ₹ 113 Crores****Consolidated Profit Before Tax at ₹ 72 Crores**

**Mumbai, India – August 10, 2022:** Technocraft Industries (India) Limited, amongst India's leading engineering Company announced its financial results on August 10, 2022 for the first quarter of Financial Year 2022-23 (FY23) ended June 30, 2022.

**Highlights of consolidated financials for the quarter are:**

- Consolidated revenue from Operation increased by 33% on YOY Basis from ₹405 Crores to ₹ 539 Crores.
- EBIDTA was at ₹ 113 Crores.
- Profit after Tax increased from ₹ 72 Crores to ₹ 75 Crores.
- EPS increased to ₹ 29.11 Per Share.

**Consolidated Segmental Highlights for the quarter on YOY Basis:**

- **Drum Closure Division:** Revenue from Operations increased from ₹ 137 Crores to ₹ 153 Crores. Profit Before Tax and Finance Cost but after Depreciation was maintained at ₹ 49 Crores.

Drum Closure business performance continued to be quite good. However there were some pressure on the profit margin due to already increased cost of Raw materials (steel and Zinc) and Ocean freights. Now as the prices of raw materials are cooling down, the Company expects the pressure also to ease out.

Company's china operation is continuously showing better results.

Overall, this segment is expected to continue to show better performance.

No major capex is planned for this division other than maintenance capex in near future.

- **Scaffolding Division:** Revenue from Operations increased from ₹ 135 Crores to ₹ 233 Crores. Consequently Profit Before Tax and Finance Cost but after Depreciation **increased by 161%** from ₹ 19 Crores (Q1 of FY22) to ₹ 50 Crores (Q1 of FY23).

The management believes that this division has strong prospects due to anticipated growth in Infrastructure and affordable housing construction demand in India and abroad.

Post Covid, the company is observing improved demand for its product and as a result there is increase in the Revenue and Margins as compared to the preceding Quarters.

Company feels that this division has strong future prospects due to anticipated growth in infrastructure and affordable housing construction demand in India as well as globally.

- **Textiles:** Revenue from Operations of Textile (Fabric and Yarn) Division increased from ₹ 147 Crores to ₹ 162 Crores. Profit Before Tax and Finance Cost but after Depreciation of Textile (Fabric and Yarn) Division stood at ₹4 Crores (Q1 of FY23) as compared to ₹17 Crores (Q1 of FY22).

The Textile segment of the Company observed pressure on the margins due to increased cost of raw material (cotton) & reduced price of finished product (Yarn). Overall demand of finished products in both domestic & International markets had come down which affected performance of the division as compared to preceding quarters.

Company expects the market condition to improve in future resulting in to better Revenue & Margins.

The Company is expanding its Manufacturing facilities at Murbad for value added products & at Amravati for greige yarn where the topline & bottom line has been good since beginning.

- **Engineering Services:** Revenue from Operations for Q1 of FY 2023 increased from ₹ 24 Crores to ₹31 Crores. Profit Before Tax and Finance Cost but after Depreciation was maintained at ₹5 Crores.

Company has been able to sustain the performance of this division mainly due to cost restructuring.

This segment has not seen any major disruption in its operations during pandemic as it has been able to shift all staff to Work from Home (WFH).

Going forward, Company expects the demand for its services to significantly increase due to the WFH trend globally and strong acceptance of company's offshore global delivery model.

## About Technocraft Industries (India) Limited

Technocraft Industries (India) Limited (“The Company/Technocraft”) is an Indian Multi-national Company with interest across Closures, Scaffolding Systems, Formworks, Textiles & Engineering Services.

The Company is one of the largest manufacturer of high precision and sophisticated Drum Closures Products. It has been a predominant player in producing and distributing high precision scaffolding systems and Form works.

The Textile division manufactures and exports various kinds of cotton yarn, fabric and Garments.

Technocraft has been constantly upgrading its capacity & improving its standards to meet the ever increasing expectations of its customers. The strategy adopted by the company comprises of growth through constant innovation, enter new categories, and focus both on domestic as well as foreign markets.

The Company has manufacturing facilities in Maharashtra, India and in China. It distributes its products through its overseas offices situated at United Kingdom, Poland, Germany, New Zealand, USA, Canada, UAE etc.

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*Disclaimer: This document contains statements that constitute forward-looking statements. These statements include descriptions regarding the intent, belief or current expectations of the Company or its directors and officers with respect to the results of operations and financial condition of the Company. These statements can be recognized by the use of words such as "expects", "plans", "will", "estimates", "projects", or other words of similar meaning. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ materially from those in such forward-looking statements as a result of various factors and assumptions, which the Company believes to be reasonable in light of its operating experience in recent years. The risks and uncertainties relating to these statements include, but not limited to, risks and uncertainties, regarding fluctuations in earnings, our ability to manage growth, competition, our ability to manage our international operations, government policies, regulations, etc. The Company does not undertake any obligation to revise or update any forward-looking statement that may be made from time to time by or on behalf of the Company including to reflect actual results, changes in assumptions or changes in factors affecting these statements.*

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