

**Date: 25<sup>th</sup> May, 2022**

To,  
**The Manager – Listing,  
Deptt. of Corporate Services  
BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001**

**Company Code: 534612  
ISIN: INE436N01029**

**Sub: Outcome of Meeting of the Board of Directors of the Company held on 25<sup>th</sup> May, 2022.**

Dear Sir/Ma'am,

This is to inform you that the Board of Directors of the Company at their Meeting held today, Wednesday 25<sup>th</sup> May 2022 have inter-alia considered and approved the Audited Financial Results (Standalone & Consolidated) for the year ended 31<sup>st</sup> March, 2022 and approved winding up of wholly owned subsidiary.

Please find enclosed:

- 1) Audited Financial Results (Standalone & Consolidated) for the year ended 31<sup>st</sup> March, 2022;
- 2) Audit Report on Audited Financial Results (Standalone and Consolidated) for the year ended 31<sup>st</sup> March, 2022;
- 3) Declaration for unmodified opinion in terms of Regulation 33(3)(d) as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 for both Audited Standalone and Consolidated Financial Results for the Year ended on 31<sup>st</sup> March, 2022;

The meeting was commenced at 11.30 A.M and concluded at 02.00 P.M

Kindly take the same in your records.

Thanking you,

**For Advance Metering Technology Limited**

**Aakansha Sharma  
Company Secretary  
M.No: A57204**



*Encl.: As above*

**GSA & Associates LLP**  
**Chartered Accountants**

**16, DDA Flats, Ground Floor**  
**Panchsheel - Shivalik Crossing, New Delhi - 110 017**

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Independent Auditors' Report**

To the Board of Directors of  
Advance Metering Technology Limited

**Report on the Audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying standalone financial results of **Advance Metering Technology Limited** (hereinafter referred to as the 'Company') for the quarter and year ended 31<sup>st</sup> March 2022 (the 'standalone financial results'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations') and SEBI Circular SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated 22<sup>nd</sup> October 2019.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard and SEBI Circular SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated 22<sup>nd</sup> October 2019; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the its net loss and other comprehensive income and other financial information for the year ended 31 March 2022.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone financial results.

**Emphasis of Matter**

We draw attention to the note 2 of the accompanying statement which describes the management assessment of impact of uncertainties arising because of COVID 19 and its consequential effects on the business operations and the Company expects that carrying amount of Property, Plant and Equipment, Investment, Inventories, Receivables and Current Assets will be recovered. Our opinion is not modified in respect of this matter.





### **Management's and Board of Directors' Responsibilities for the Standalone Financial Results**

The standalone financial results for the year ended 31<sup>st</sup> March 2022 have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations and SEBI Circular SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated 22<sup>nd</sup> October 2019.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.





- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matter

We would like to draw attention to the fact that audit of the last Financial Year 2020-21 and review of quarter ended 30<sup>th</sup> June 2021 was conducted by M/s S.S Kothari Mehta & Company Chartered Accountants (FRN. 000756N).

The statement includes the results for the quarter ended 31<sup>st</sup> March 2022 being the balancing figure between the audited figures in respect of the full financial year ended 31<sup>st</sup> March 2022 and the unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us as required under the listing Regulations.

For GSA & Associates LLP  
Chartered Accountants  
Firm's Registration No. 000257N/N500339

  
Krishan Kant Tulshan  
Partner  
Membership No: 085033



UDIN: 22085033 AJ 0kxw 3343

Place: New Delhi  
Date: 25<sup>th</sup> May 2022



**ADVANCE METERING TECHNOLOGY LIMITED**

Regd.Off.: LGF, E-8/1, Malviya Nagar, Near Geeta Bhawan Mandir, New Delhi - 110017  
 Corporate Office: B-189, Phase-2, Noida, Uttar Pradesh-201305  
 Tel: 0120 4531400, Email: corporate@pkrgroup.in, Web: www.pkrgroup.in  
 CIN # L31401DL2011PLC271394

**Audited Standalone Financial Results for the Quarter and Year Ended 31st March 2022**

(₹ in '000)

Particulars	Standalone				
	Quarter Ended		Mar-21 (Audited)	Year Ended	
	Mar-22 (Audited)	Dec-21 (Unaudited)		Mar-22 (Audited)	Mar-21 (Audited)
Total Revenue from operations	25,273.20	42,116.84	68,442.96	1,88,137.87	2,03,758.78
Profit / (Loss) before tax	(22,186.58)	(9,577.42)	(31,255.41)	(28,388.19)	(82,867.53)
Profit / (Loss) for the period after tax	(22,186.58)	(9,577.42)	(31,255.41)	(28,388.19)	(82,867.53)
Total Comprehensive income for the period [Comprising Profit/ (Loss) for the period (after tax) and other comprehensive income (after tax)]	(22,214.48)	(9,762.84)	(29,651.15)	(28,234.86)	(81,912.85)
Equity Share Capital	80,287.33	80,287.33	80,287.33	80,287.33	80,287.33
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	NA	NA	NA	9,28,568.47	9,56,803.33
Earnings Per Share ( Face value of Rs.5/- each)					
Basic:	(1.38)	(0.60)	(1.95)	(1.77)	(5.16)
Diluted:	(1.38)	(0.60)	(1.95)	(1.77)	(5.16)

- Notes:**
- The above standalone financial results were reviewed by the Audit Committee at the meeting held on 25th May 2022 and approved and taken on record by the Board of Directors at the meeting held on 25th May 2022.
  - On account of Covid-19 pandemic, the Government of India had imposed a complete nation-wide lockdown on 24th March 2020 leading to temporarily shut down of company's manufacturing facilities and operation. Since then the Government of India progressively relaxed lockdown conditions and has allowed the industry to resume its operations in a phased manner. Again State Government of Uttar Pradesh imposed the lockdown on April 2021 onwards due to 2nd wave of Covid-19 Pandemic. The Company's operations and financial results for the quarter and year ended 31st March 2022 have been adversely impacted.  
  
Further, the Company has made assessment of its liquidity position from the previous recoverability and carrying value of its assets and liabilities as on 31st March 2022. The Company has considered internal and external sources of information for making said assessment. On the basis of said assessment, the Company expects to recover the carrying amount of those assets and no material adjustment is included in the financial results. The impact of any events and development occurring after the date of financial results for the quarter and year ended 31st March 2022 may differ from the estimates as at the date of approval of these financial results and will be recognized prospectively. Given the uncertainties associated with nature, present condition and longevity of Covid-19, the company will closely monitor any material changes arising out of prevailing economic conditions and impact of the same on the business of the company.
  - These standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS') - 34 'Interim Financial Reporting', notified under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
  - The above is an extract of Audited Standalone Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Audited Financial Results are available on the Stock Exchange website (www.bseindia.com) and on the Company's website (www.pkrgroup.in).
  - No Provision for Deferred Tax Liabilities/ Deferred Tax Assets including current tax has been recognized during the quarter and year ended 31st March 2022 due to carried forward business losses and unabsorbed depreciation.
  - In the aforesaid financials results the figures for the last quarter of the current and previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the current and previous financial year which were subjected to limited review by statutory auditors.



Place: Noida  
 Date: 25th May 2022

For and on behalf of the Board  
 Advance Metering Technology Limited

*(Signature)*  
 (P.K Ranade)  
 Chairman-cum-Managing Director  
 DIN-00005359





**ADVANCE METERING TECHNOLOGY LIMITED**

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CIN # L31401DL2011PLC271394

**Statement of Audited Standalone Financial Results for the Quarter and Year Ended 31st March 2022**

(₹ in '000)

S. No.	Particulars	Standalone				
		Quarter Ended			Year Ended	
		Mar-22 (Audited)	Dec-21 (Unaudited)	Mar-21 (Audited)	Mar-22 (Audited)	Mar-21 (Audited)
1.	<b>Income from operations</b>					
	(a) Revenue from Operations	23,055.59	33,383.05	52,612.20	1,53,732.14	1,46,450.91
	(b) Other Income	2,217.61	8,733.79	15,830.76	34,405.73	57,307.87
	<b>Total Income from operations</b>	<b>25,273.20</b>	<b>42,116.84</b>	<b>68,442.96</b>	<b>1,88,137.87</b>	<b>2,03,758.78</b>
2.	<b>Expenses</b>					
	(a) Cost of materials consumed	6,536.96	10,803.28	12,628.54	28,288.12	22,162.51
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,236.90)	184.03	4,725.22	1,591.72	10,093.91
	(c) Employees benefits expense	14,868.94	14,554.23	16,709.60	54,444.35	52,307.01
	(d) Finance costs	3,744.46	4,498.28	20,449.52	17,807.34	77,819.02
	(e) Depreciation and amortisation expense	9,832.43	11,065.27	15,180.78	44,701.71	55,797.09
	(f) Other expenses	13,713.89	10,589.17	30,004.71	69,692.82	68,446.77
	<b>Total expenses</b>	<b>47,459.78</b>	<b>51,694.26</b>	<b>99,698.37</b>	<b>2,16,526.06</b>	<b>2,86,626.31</b>
3.	<b>Profit / (Loss) before tax</b>	<b>(22,186.58)</b>	<b>(9,577.42)</b>	<b>(31,255.41)</b>	<b>(28,388.19)</b>	<b>(82,867.53)</b>
4.	<b>Tax expenses</b>					
	Current Tax	-	-	-	-	-
	Deferred Tax	-	-	-	-	-
5.	<b>Profit / (Loss) for the period after tax</b>	<b>(22,186.58)</b>	<b>(9,577.42)</b>	<b>(31,255.41)</b>	<b>(28,388.19)</b>	<b>(82,867.53)</b>
6.	<b>Other Comprehensive Income (OCI)</b>					
	a) Items that will not be classified to profit or loss					
	Remeasurement benefits (losses) on defined benefit obligation	(27.90)	(185.42)	1,604.26	153.33	954.68
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	b) Items that will be classified to profit or loss	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	<b>Total Other Comprehensive Income (Net of Tax)</b>	<b>(27.90)</b>	<b>(185.42)</b>	<b>1,604.26</b>	<b>153.33</b>	<b>954.68</b>
7.	<b>Total Comprehensive Income for the period</b>	<b>(22,214.48)</b>	<b>(9,762.84)</b>	<b>(29,651.15)</b>	<b>(28,234.86)</b>	<b>(81,912.85)</b>
8.	<b>Paid-up Equity Share Capital</b> (Face Value per Share ₹ 5/- Each)	80,287.33	80,287.33	80,287.33	80,287.33	80,287.33
9.	<b>Other equity</b>	NA	NA	NA	9,28,568.47	9,56,803.33
10.	<b>Earning Per Share (quarterly results are not annualised) before and after</b>					
	a) Basic	(1.38)	(0.60)	(1.95)	(1.77)	(5.16)
	b) Diluted	(1.38)	(0.60)	(1.95)	(1.77)	(5.16)
11.	<b>Ratios</b>					
	Current Ratio	1.24	0.96	0.93	1.24	0.92
	Total Debts to Total Assets	0.11	0.11	0.39	0.11	0.38
	Debtors Turnover	0.22	0.25	0.45	1.62	1.31
	Inventory Turnover Ratio	0.29	0.42	0.56	1.82	1.52
	Operating Margin (%)	(13.42%)	13.46%	22.67%	29.19%	24.79%
	Net Profit Margin (%)	(87.79%)	(22.74%)	(45.67%)	(15.09%)	(40.67%)



Place:-Noida  
Date:- 25th May 2022

For and on behalf of the Board  
Advance Metering Technology Limited

(P.K Ranade)  
Chairman-cum-Managing Director  
DIN-00005359





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CIN # L31401DL2011PLC271394

**Statement of standalone segment wise revenue and results for the quarter and year ended 31st March 2022**

		( ₹ in '000)				
S. No.	Particulars	Standalone				
		Quarter Ended		Year Ended		Year Ended
		Mar-22 (Audited)	Dec-21 (Unaudited)	Mar-21 (Audited)	Mar-22 (Audited)	Mar-21 (Audited)
1	<b>Segment Revenue (Gross)</b>					
	a) Power Generation	9,209.40	11,176.68	8,329.42	85,553.20	63,407.55
	b) Meters & Others	13,846.19	22,206.37	44,282.78	68,178.94	83,043.36
	Total	23,055.59	33,383.05	52,612.20	1,53,732.14	1,46,450.91
	Less : Inter Segment Revenue	-	-	-	-	-
	<b>Income from Operations (Gross)</b>	<b>23,055.59</b>	<b>33,383.05</b>	<b>52,612.20</b>	<b>1,53,732.14</b>	<b>1,46,450.91</b>

**2 Segment Results (Net Profit(+)/Loss(-) before Tax & Interest from each Segment)**

	a) Power Generation	806.68	5,590.25	892.34	51,355.12	30,526.78
	b) Meters & Others	(8,889.30)	(2,257.71)	1,763.57	(27,213.72)	(25,173.34)
	Total	(8,082.62)	3,332.54	2,655.91	24,141.40	5,353.44
	Less : Interest	(3,744.46)	(4,498.28)	(20,449.52)	(17,807.34)	(77,819.02)
	Less : Other Unallocable Expenses Net off Unallocable Income	(10,359.50)	(8,411.68)	(13,461.80)	(34,722.25)	(10,401.95)
	<b>Net Profit (+) / Loss(-) before Tax</b>	<b>(22,186.58)</b>	<b>(9,577.42)</b>	<b>(31,255.41)</b>	<b>(28,388.19)</b>	<b>(82,867.53)</b>

**Statement of standalone segment wise assets and liabilities as at 31st March 2022**

		( ₹ in '000)				
S. No.	Particulars	Standalone				
		As at				
		Mar-22 (Audited)	Dec-21 (Unaudited)	Mar-21 (Audited)	Mar-22 (Audited)	Mar-21 (Audited)
	<b>Segment Assets</b>					
	a) Power Generation	5,12,812.65	5,68,209.41	5,57,885.47	5,12,812.65	5,57,885.47
	b) Meters & Others	2,55,273.86	2,28,095.14	2,66,322.69	2,55,273.86	2,66,322.69
	c) Others- Unallocable	5,95,044.66	6,05,262.33	12,25,875.37	5,95,044.66	12,25,875.37
	<b>Total</b>	<b>13,63,131.17</b>	<b>14,01,566.88</b>	<b>20,50,083.53</b>	<b>13,63,131.17</b>	<b>20,50,083.53</b>
	<b>Segment Liabilities</b>					
	a) Power Generation	16,185.74	20,613.90	2,57,125.72	16,185.74	2,57,125.72
	b) Meters & Others	98,800.05	1,03,420.26	4,55,378.16	98,800.05	4,55,378.16
	c) Others- Unallocable	2,39,289.58	2,46,462.44	3,00,488.98	2,39,289.58	3,00,488.98
	<b>Total</b>	<b>3,54,275.37</b>	<b>3,70,496.60</b>	<b>10,12,992.86</b>	<b>3,54,275.37</b>	<b>10,12,992.86</b>



Place: Noida  
Dated: 25th May 2022

For and on behalf of the Board  
Advance Metering Technology Limited

*(Signature)*  
(P.K Ranade)  
Chairman-cum-Managing Director  
DIN-00005359





**AMTL**

ADVANCE METERING TECHNOLOGY LIMITED

**ADVANCE METERING TECHNOLOGY LIMITED**

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CIN # L31401DL2011PLC271394

Standalone Audited Statement of Cashflow for the Year Ended 31st March 2022

(₹ in '000)

Particulars	Year End	Year Ended
	Mar-22	Mar-21
	(Audited)	(Audited)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit/ (Loss) Before Tax	(28,388.19)	(82,867.53)
Adjustment For :		
Depreciation and Amortisation Expense	44,701.71	55,797.09
Finance Cost	17,186.69	77,072.89
Interest Income	(8,779.53)	(48,377.84)
Impairment in investment of NSC	21.29	-
Remeasurement of defined obligations	153.33	954.68
Impairment loss on ECL on Loan	10,000.00	2,082.92
Impairment loss on ECL on Interest	-	3,279.01
Inventories are Written down to NRV	7,140.00	4,000.00
Impairment loss/(Profit) on ECL on trade receivables	(1,152.27)	9,910.60
Net gain on financial asset remeasured at fair value	(1,467.26)	(7,595.03)
Gain on derecognition of ROU asset	(7,840.96)	-
<b>Operating Profit/ (Loss) before Working Capital changes</b>	<b>31,574.81</b>	<b>14,256.79</b>
Movement in Working Capital		
Increase/ (Decrease) in trade payables	(34,222.18)	21,917.69
Increase/ (Decrease) in other financial liabilities	(14,666.36)	19,072.38
Increase/ (Decrease) in provisions	196.99	(19.63)
Increase/ (Decrease) in other current & non-current liabilities	(10,136.69)	(25,090.60)
Decrease/ (Increase) in trade receivables	45,549.88	(20,459.85)
Decrease/ (Increase) in inventories	3,115.58	8,989.50
Decrease/ (Increase) in loans	1,348.59	155.13
Decrease/ (Increase) in other financial assets	6,955.38	40,084.65
Decrease/ (Increase) in other current & non-current assets	3,361.70	1,133.67
<b>Cash generated from/(used in) Operations</b>	<b>33,077.70</b>	<b>60,039.73</b>
Taxes Paid	(1,492.86)	785.18
<b>Net Cash Flow From/ (Used In) Operating Activities</b>	<b>31,584.84</b>	<b>60,824.91</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Payments for acquisition of Property, Plant and Equipment	(3,624.29)	(168.82)
Advances received on account of assets held for sale	84,191.25	-
Sale/(Purchases) of Current Investments( Net)	43,196.41	1,408.00
Interest Received	8,779.53	48,377.84
Bank Balances not Considered as cash & Cash Equivalents	5,26,720.71	46,985.55
<b>Net Cash Flow From/ (Used In) Investing Activities</b>	<b>6,59,263.61</b>	<b>96,602.57</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Borrowings	38,650.38	12,350.00
Repayment of Borrowings	(6,64,522.19)	(99,917.59)
Repayment of Lease liability	(1,105.55)	-
Finance Cost	(17,186.69)	(70,966.62)
<b>Net Cash Flow From/ (Used In) Financing Activities</b>	<b>(6,44,164.05)</b>	<b>(1,58,534.21)</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>46,684.40</b>	<b>(1,106.73)</b>
<b>Cash and Cash Equivalents at the beginning of year</b>	<b>1,578.79</b>	<b>2,689.52</b>
<b>Cash and Cash Equivalents at the end of year</b>	<b>48,263.19</b>	<b>1,578.79</b>
<b>Cash and Cash Equivalents at the end of year comprises</b>		
Balances with banks	48,090.86	1,181.32
Cash on hand	172.33	297.47





## ADVANCE METERING TECHNOLOGY LIMITED

Regd.Off.: LGF, E-8/1, Malviya Nagar, Near Geeta Bhawan Mandir, New Delhi - 110017

Corporate Office: B-189, Phase-2, Noida, Uttar Pradesh-201305

Tel: 0120 4531400, Email:corporate@pkrgroup.in, Web: www.pkrgroup.in

CIN # L31401DL2011PLC271394

Standalone Audited Statement of Assets and Liabilities as at 31st March 2022

(₹ in '000)

Particulars	Standalone	
	As at Mar-22	As at Mar-21
	(Audited)	(Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, Plant and Equipment	5,86,994.29	10,30,187.78
Right Of Use Assets	-	50,689.72
Capital Work in Progress	-	2,371.22
Other Intangible Assets	3,634.96	5,684.40
Financial Assets		
Investments	92,682.07	92,703.36
Loans	-	10,000.00
Other Financial Assets	10,781.35	15,853.07
Other Non-Current Assets	1,546.51	4,586.82
<b>Total Non-Current Assets</b>	<b>6,95,639.18</b>	<b>12,12,076.37</b>
<b>Current Assets</b>		
Inventories	79,380.76	89,636.34
Financial Assets		
Investments	9,687.39	51,416.54
Trade Receivables	72,602.28	1,16,999.89
Cash and Cash Equivalents	48,263.19	1,578.79
Other Balances with Bank	33,439.95	5,60,160.66
Loans	486.26	1,834.85
Other Financial Assets	2,697.28	4,580.94
Current Tax Assets (Net)	7,021.84	5,528.98
Other Current Assets	5,948.77	6,270.16
<b>Total Current assets</b>	<b>2,59,527.72</b>	<b>8,38,007.15</b>
<b>Assets Held for Sale</b>	<b>4,07,964.27</b>	<b>-</b>
<b>TOTAL ASSETS</b>	<b>13,63,131.17</b>	<b>20,50,083.52</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	80,287.33	80,287.33
Other equity	9,28,568.47	9,56,803.33
<b>Total equity</b>	<b>10,08,855.80</b>	<b>10,37,090.66</b>
<b>Non-current liabilities</b>		
Financial liabilities		
Borrowings	56,783.14	49,511.02
Lease Liabilities	-	51,291.21
Other financial liabilities	345.00	4,967.61
Provisions	4,274.90	4,459.58
Other non-current liabilities	-	379.42
<b>Total Non-current liabilities</b>	<b>61,403.04</b>	<b>1,10,608.84</b>
<b>Current liabilities</b>		
Financial liabilities		
Borrowings	99,380.53	7,32,524.46
Lease Liabilities	-	6,917.13
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	4,769.58	2,748.66
Total outstanding dues of creditors other than micro enterprises and small enterprises	65,656.56	1,01,899.66
Other financial liabilities	33,282.69	43,326.44
Provisions	1,957.08	1,575.41
Other current liabilities	3,634.64	13,392.26
<b>Total current liabilities</b>	<b>2,08,681.08</b>	<b>9,02,384.02</b>
<b>Liabilities for Assets Held for Sale</b>	<b>84,191.25</b>	<b>-</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>13,63,131.17</b>	<b>20,50,083.52</b>





**Notes to Stadalone Financial Results:**

- 1 The above standalone financial results were reviewed by the Audit Committee at the meeting held on 25th May 2022 and approved and taken on record by the Board of Directors at the meeting held on 25th May 2022.
- 2 On account of Covid-19 pandemic, the Government of India had imposed a complete nation-wide lockdown on 24th March 2020 leading to temporarily shut down of company's manufacturing facilities and operation. Since then the Government of India progressively relaxed lockdown conditions and has allowed the industry to resume its operations in a phased manner. Again State Government of Uttar Pradesh imposed the lockdown on April 2021 onwards due to 2nd wave of Covid-19 Pandemic. The Company's operations and financial results for the quarter and year ended 31st March 2022 have been adversely impacted.  
  
Further, the Company has made assessment of its liquidity position from the previous recoverability and carrying value of its assets and liabilities as on 31st March 2022. The Company has considered internal and external sources of information for making said assessment. On the basis of said assessment, the Company expects to recover the carrying amount of those assets and no material adjustment is included in the financial results. The impact of any events and development occurring after the date of financial results for the quarter and year ended 31st March 2022 may differ from the estimates as at the date of approval of these financial results and will be recognized prospectively. Given the uncertainties associated with nature, present condition and longevity of Covid-19, the company will closely monitor any material changes arising out of prevailing economic conditions and impact of the same on the business of the company.
- 3 The Company has re-classified the balances as at 31st March 2021 as per amendments in schedule III by Ministry of Corporate affairs through notification dated 24th March 2021.
- 4 These standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS') - 34 'Interim Financial Reporting', notified under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
- 5 No Provision for Deferred Tax Liabilities/ Deferred Tax Assets including current tax has been recognized during the quarter and year ended 31st March 2022 due to carried forward business losses and unabsorbed depreciation.
- 6 In the aforesaid financials results the figures for the last quarter of the current and previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the current and previous financial year which were subjected to limited review by statutory auditors.



Place:-Noida  
Date:- 25th May 2022

For and on behalf of the Board  
Advance Metering Technology Limited

  
(P.K Ranade)  
Chairman-cum-Managing Director  
DIN-00005359





**GSA & Associates LLP**  
**Chartered Accountants**

**16, DDA Flats, Ground Floor**  
**Panchsheel – Shivalik Crossing, New Delhi – 110 017**

Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Independent Auditors' Report**

To the Board of Directors of  
Advance Metering Technology Limited

**Report on the Audit of the Consolidated Financial Results**

**Opinion**

We have audited the accompanying Consolidated financial results of **Advance Metering Technology Limited** (the Holding 'Company) and its Subsidiaries (the Holding Company and its Subsidiaries together referred to as "the Group"), for the quarter and year ended 31<sup>st</sup> March 2022 (the "Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations') and SEBI Circular SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated 22nd October 2019.

In our opinion and to the best of our information and according to the explanations given to us, and according on the consideration of report of the other auditor on separate audited financial statements of one subsidiary and of the financial results which have been furnished to us by the Board of Directors for three subsidiaries, the aforesaid statement.

- i. Includes the results of the following subsidiaries
  - a. PKR Energy Limited, India
  - b. Global Power and Trading PTE Limited, Singapore
  - c. Advance Power and Trading GMBH, Germany
  - d. PKR Technologies Canada Limited, Canada
- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard and SEBI Circular SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated 22<sup>nd</sup> October 2019; and
- iii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the consolidated net loss and other comprehensive income and other financial information of the Group for the quarter ended 31<sup>st</sup> March 2022 and for the year ended 31<sup>st</sup> March 2022.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the consolidated financial results.





### **Emphasis of Matter**

We draw attention to the note 2 of the accompanying consolidated financial results which describes the management assessment of impact of uncertainties arising because of COVID 19 and its consequential effects on the business operations and the Group expects that carrying amount of Property, Plant and Equipment, Investment, Inventories, Receivables and Current Assets will be recovered. Our opinion is not modified in respect of this matter.

### **Management's and Board of Directors' Responsibilities for the Consolidated Financial Results**

The Consolidated financial results for the year ended 31<sup>st</sup> March 2022 have been prepared on the basis of the consolidated financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations and SEBI Circular SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated 22nd October 2019.

The respective Board of Directors of the companies included in the Group are responsible for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company as aforesaid.

In preparing the consolidated financial results, the Management and the Board of Directors are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Companies included in the Group is responsible for overseeing the Company's financial reporting process of the Group.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as

