



LAXMI ORGANIC INDUSTRIES LTD

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June 2, 2021

BSE Limited

Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 543277

National Stock Exchange Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Trading Symbol: LXCHEM

Dear Sir / Madam,

Sub: Disclosure of Related Party Transactions for the half year ended March 31, 2021

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please see enclosed Annexure – 1 for the disclosure of Related Party Transactions on a consolidated basis for the half year ended March 31, 2021 drawn in accordance with applicable Indian Accounting Standards.

We request you to take the above on record.

Thanking you,

For **Laxmi Organic Industries Limited**

Aniket Hirpara

Company Secretary and Compliance Officer

Encl.: A/a

Annexure -1**Disclosure in accordance with Ind AS - 24 "Related Party Disclosures", of the Companies (Indian Accounting Standards) Rules, 2015**

Enterprises that directly or indirectly through one or more intermediaries, control or are controlled by, or are under common control with, the reporting enterprise		
A		
1	Ravi Goenka Trustee of Yellowstone Trust	Shareholder
2	Cellbion Lifesciences Pvt. Ltd.	Subsidiaries
3	Laxmi Lifesciences Pvt. Ltd.	Subsidiaries
4	Laxmi Organic Industries (Europe) BV	Subsidiaries
5	Laxmi Petrochem Middle East FZE	Subsidiaries
6	Viva Lifesciences Pvt Ltd.	Subsidiaries
7	Saideep Traders	Subsidiaries
8	Laxmi Speciality Chemicals (Shanghai) Co. Ltd. (w.e.f. September 05, 2019)	Subsidiaries
9	Yellowstone Fine Chemicals Pvt. Ltd. (w.e.f. March 03, 2020)	Subsidiaries
10	Yellowstone Speciality Chemicals Pvt. Ltd. (w.e.f. April 24, 2020)	Subsidiaries
B	Associates and joint ventures of the reporting enterprise	
1	Cleanwin Energy One LLP (w.e.f. January 25, 2021)	Associate
C	Key Management Personnel	
1	Vasudeo Goenka (upto November 25, 2020)	Chairman and Non-Executive Director
2	Ravi Goenka (w.e.f. November 25, 2020)	Chairman & Managing Director
3	Satej Naber (w.e.f. April 1, 2020)	Chief Executive Officer & Executive director
4	Harshvardhan Goenka (w.e.f. November 1, 2020)	Executive director
5	Rajeev Goenka	Non-Executive director
6	Desh Verma (upto November 25, 2020)	Non-Executive director
7	Omprakash Bundellu	Independent Director
8	Manish Chokhani	Independent Director
9	Sangeeta Singh	Independent Women Director
10	Rajeev Vaidya (w.e.f. November 25, 2020)	Independent Director
11	Vinod Bhassin	Director
D	Relatives of Key Management Personnel	
1	Vasudeo Goenka	
2	Aditi Goenka	
3	Aryavrat Goenka	
4	Avantika Goenka	
5	Harshvardhan Goenka	
6	Manisha Goenka	
7	Niharika Goenka	
8	Vimladevi Goenka	
E	Enterprises over which any person described in (C) is able to exercise control	
1	Amrutsagar Construction Pvt. Ltd.	
2	Brady Investments Pvt. Ltd.	
3	Crescent Oils Pvt. Ltd	
4	Enersun Power Tech Pvt. Ltd.	
5	International Knowledge Park Pvt. Ltd.	
6	Laxmidevi Nathmal Goenka Charitable Trust	
7	Maharashtra Aldehydes & Chemicals Ltd.	
8	Ojas Dye-Chem (India) Pvt. Ltd.	
9	Pedestal Finance & Trading Pvt. Ltd.	
10	Rajeev Goenka HUF	
11	Ravi Goenka HUF	
12	Sherry Exports Pvt. Ltd	
13	Zenith Distibutors	
14	Wintech Systems	
15	Varadvinayak Multi Impex Pvt Ltd	
16	Merton Finance & Trading Pvt. Ltd	
17	Yellowstone Chemicals Pvt. Ltd.	
18	Acetyls Holding Private Limited	
19	Laxmi Foundation	
20	Laxmi Petrochem	

Laxmi Organic Industries Ltd
Statement 1

(Rs. in million)

Related Parties Transactions	For the period ended	(A) Entities where control exists	(B) Associate & Joint Venture	(C) Key Management Personnel	(D) Relatives of Key Management Personnel	(E) Enterprises over which any person described in (C) is able to exercise control	Total
Commission Paid to Non-Executive Directors	2020-21	-	-	6.88	-	-	6.88
	2019-20	-	-	(5.73)	-	-	(5.73)
Omprakash Bundellu	2020-21	-	-	2.06	-	-	2.06
	2019-20	-	-	(1.50)	-	-	(1.50)
Manish Chokhani	2020-21	-	-	2.06	-	-	2.06
	2019-20	-	-	(1.50)	-	-	(1.50)
Sangeeta Singh	2020-21	-	-	2.06	-	-	2.06
	2019-20	-	-	(2.13)	-	-	(2.13)
Rajeev Vaidya	2020-21	-	-	0.71	-	-	0.71
	2019-20	-	-	-	-	-	-
Desh Verma	2020-21	-	-	-	-	-	-
	2019-20	-	-	(0.60)	-	-	(0.60)
Interest Paid	2020-21	-	-	0.68	-	-	0.68
	2019-20	-	-	(0.68)	-	-	(0.68)
Desh Verma	2020-21	-	-	0.68	-	-	0.68
	2019-20	-	-	(0.68)	-	-	(0.68)
Rent, Commission and Other Expenses	2020-21	-	-	-	-	-	-
	2019-20	-	-	-	-	(0.67)	(0.67)
Merton Finance & Trading Pvt. Ltd	2020-21	-	-	-	-	-	-
	2019-20	-	-	-	-	(0.11)	(0.11)
Sherry Exports Pvt. Ltd.	2020-21	-	-	-	-	-	-
	2019-20	-	-	-	-	(0.57)	(0.57)
Donation	2020-21	-	-	-	-	41.19	41.19
	2019-20	-	-	-	-	-	-
Laxmidewi Nathmal Goenka Charitable Trust	2020-21	-	-	-	-	0.50	0.50
	2019-20	-	-	-	-	-	-
Laxmi Foundation	2020-21	-	-	-	-	40.69	40.69
	2019-20	-	-	-	-	-	-
Expenses Incurred on behalf of	2020-21	-	-	-	-	1.28	1.28
	2019-20	-	-	-	-	(1.21)	(1.21)
Brady Investments Pvt. Ltd.	2020-21	-	-	-	-	1.28	1.28
	2019-20	-	-	-	-	(1.21)	(1.21)
Expenses incurred by on behalf of the Company	2020-21	-	0.39	-	-	-	0.39
	2019-20	-	-	-	-	-	-
Cleanwin Energy One LLP	2020-21	-	0.39	-	-	-	0.39
	2019-20	-	-	-	-	-	-
Professional fees	2020-21	-	-	0.43	0.33	-	0.76
	2019-20	-	-	-	-	-	-
Vasudeo Goenka	2020-21	-	-	-	0.33	-	0.33
	2019-20	-	-	-	-	-	-
Desh Verma	2020-21	-	-	0.43	-	-	0.43
	2019-20	-	-	-	-	-	-
Expenses Recovered	2020-21	-	-	-	-	36.51	36.51
	2019-20	-	-	-	-	(7.86)	(7.86)
Maharashtra Aldehydes & Chemicals Ltd.	2020-21	-	-	-	-	1.20	1.20
	2019-20	-	-	-	-	(1.09)	(1.09)
Yellowstone Chemicals Pvt. Ltd.	2020-21	-	-	-	-	35.31	35.31
	2019-20	-	-	-	-	(6.77)	(6.77)

Sales	2020-21	-	-	-	-	1,468.58	1,468.58
	2019-20	-	-	-	-	(458.79)	(458.79)
Yellowstone Chemicals Pvt. Ltd.	2020-21	-	-	-	-	1,342.44	1,342.44
	2019-20	-	-	-	-	(405.38)	(405.38)
Maharashtra Aldehydes & Chemicals Ltd.	2020-21	-	-	-	-	126.14	126.14
	2019-20	-	-	-	-	(53.41)	(53.41)
Purchases	2020-21	-	-	-	-	436.41	436.41
	2019-20	-	-	-	-	(117.38)	(117.38)
Yellowstone Chemicals Pvt. Ltd.	2020-21	-	-	-	-	392.96	392.96
	2019-20	-	-	-	-	(117.38)	(117.38)
Laxmi Petrochem	2020-21	-	-	-	-	43.45	43.45
	2019-20	-	-	-	-	-	-
Sitting Fees (including conveyance)	2020-21	-	-	2.05	-	-	2.05
	2019-20	-	-	(1.27)	-	-	(1.27)
Vasudeo Goenka	2020-21	-	-	0.12	-	-	0.12
	2019-20	-	-	(0.18)	-	-	(0.18)
Rajeev Goenka	2020-21	-	-	0.33	-	-	0.33
	2019-20	-	-	(0.12)	-	-	(0.12)
Desh Verma	2020-21	-	-	0.06	-	-	0.06
	2019-20	-	-	(0.15)	-	-	(0.15)
Omprakash Bundellu	2020-21	-	-	0.46	-	-	0.46
	2019-20	-	-	(0.34)	-	-	(0.34)
Manish Chokhani	2020-21	-	-	0.37	-	-	0.37
	2019-20	-	-	(0.32)	-	-	(0.32)
Rajeev Vaidya	2020-21	-	-	0.28	-	-	0.28
	2019-20	-	-	-	-	-	-
Sangeeta Singh	2020-21	-	-	0.43	-	-	0.43
	2019-20	-	-	(0.17)	-	-	(0.17)
Salary	2020-21	-	-	-	4.74	-	4.74
	2019-20	-	-	-	(6.66)	-	(6.66)
Harshvardhan Goenka	2020-21	-	-	-	4.74	-	4.74
	2019-20	-	-	-	(6.66)	-	(6.66)
Directors Remuneration	2020-21	-	-	144.29	-	-	144.29
	2019-20	-	-	(50.56)	-	-	(50.56)
Ravi Goenka	2020-21	-	-	78.90	-	-	78.90
	2019-20	-	-	(41.45)	-	-	(41.45)
Harshvardhan Goenka	2020-21	-	-	12.24	-	-	12.24
	2019-20	-	-	-	-	-	-
Satej Nabar (including ESOP compensation cost of Rs. 13.57 million)	2020-21	-	-	43.78	-	-	43.78
	2019-20	-	-	-	-	-	-
Vinod Bhassin	2020-21	-	-	9.37	-	-	9.37
	2019-20	-	-	(9.11)	-	-	(9.11)
Advance given for purchase of investments	2020-21	-	-	200.00	-	-	200.00
	2019-20	-	-	-	-	-	-
Ravi Goenka	2020-21	-	-	100.00	-	-	100.00
	2019-20	-	-	-	-	-	-
Harshvardhan Goenka	2020-21	-	-	100.00	-	-	100.00
	2019-20	-	-	-	-	-	-
Capital Contribution	2020-21	-	12.50	-	-	-	12.50
	2019-20	-	-	-	-	-	-
Cleanwin Energy One LLP	2020-21	-	12.50	-	-	-	12.50
	2019-20	-	-	-	-	-	-
Dividend Paid	2020-21	70.33	-	0.22	0.33	5.37	76.25
	2019-20	(14.07)	-	(0.04)	(0.07)	(1.07)	(15.25)
Vasudeo Goenka	2020-21	-	-	-	-	-	-
	2019-20	-	-	-	-	-	-
Ravi Goenka	2020-21	-	-	0.05	-	-	0.05
	2019-20	-	-	(0.01)	-	-	(0.01)
Rajeev Goenka	2020-21	-	-	0.17	-	-	0.17
	2019-20	-	-	(0.03)	-	-	(0.03)

Aryavrat Goenka	2020-21	-	-	-	0.33	-	0.33
	2019-20	-	-	-	(0.07)	-	(0.07)
Manisha R. Goenka	2020-21	-	-	-	-	-	-
	2019-20	-	-	-	-	-	-
Niharika Goenka	2020-21	-	-	-	-	-	-
	2019-20	-	-	-	-	-	-
Aditi Goenka	2020-21	-	-	-	-	-	-
	2019-20	-	-	-	-	-	-
Harshvardhan Goenka	2020-21	-	-	-	-	-	-
	2019-20	-	-	-	-	-	-
Ravi Goenka Trustee of Yellowstone Trust	2020-21	70.33	-	-	-	-	70.33
	2019-20	(14.07)	-	-	-	-	(14.07)
Ravi Goenka HUF	2020-21	-	-	-	-	3.72	3.72
	2019-20	-	-	-	-	(0.74)	(0.74)
Brady Investments Pvt. Ltd.	2020-21	-	-	-	-	1.65	1.65
	2019-20	-	-	-	-	(0.33)	(0.33)
Share of Promoters IPO expenses	2020-21	94.20	-	-	-	-	94.20
	2019-20	-	-	-	-	-	-
Ravi Goenka Trustee of Yellowstone Trust	2020-21	94.20	-	-	-	-	94.20
	2019-20	-	-	-	-	-	-
Balance Payable	2020-21	26.63	0.39	6.50	-	18.19	51.71
	2019-20	-	-	(6.50)	-	(106.13)	(112.63)
Yellowstone Chemicals Pvt. Ltd.	2020-21	-	-	-	-	-	-
	2019-20	-	-	-	-	(105.79)	(105.79)
Cleanwin Energy One LLP	2020-21	-	0.39	-	-	-	0.39
	2019-20	-	-	-	-	-	-
Desh Verma	2020-21	-	-	6.50	-	-	6.50
	2019-20	-	-	(6.50)	-	-	(6.50)
Ravi Goenka Trustee of Yellowstone Trust	2020-21	26.63	-	-	-	-	26.63
	2019-20	-	-	-	-	-	-
Brady Investments Pvt. Ltd.	2020-21	-	-	-	-	0.12	0.12
	2019-20	-	-	-	-	(0.23)	(0.23)
Merton Finance & Trading Pvt. Ltd	2020-21	-	-	-	-	-	-
	2019-20	-	-	-	-	(0.11)	(0.11)
Laxmi Petrochem	2020-21	-	-	-	-	18.07	18.07
	2019-20	-	-	-	-	-	-
Balance Receivable	2020-21	-	-	-	9.35	251.42	260.77
	2019-20	-	-	-	(7.75)	(412.08)	(419.83)
Yellowstone Chemicals Pvt. Ltd.	2020-21	-	-	-	-	248.36	248.36
	2019-20	-	-	-	-	(409.19)	(409.19)
Maharashtra Aldehydes & Chemicals Ltd.	2020-21	-	-	-	-	0.86	0.86
	2019-20	-	-	-	-	(0.69)	(0.69)
Pedestal Finance & Trading Pvt. Ltd.	2020-21	-	-	-	-	2.20	2.20
	2019-20	-	-	-	-	(2.20)	(2.20)
Vinod Bhasin	2020-21	-	-	-	9.35	-	9.35
	2019-20	-	-	-	(7.75)	-	(7.75)
Corporate Guarantee (As on last day of the period)	2020-21	1,700.00	-	-	-	-	1,700.00
	2019-20	-	-	-	-	-	-
Viva Lifescience Private Limited	2020-21	1,700.00	-	-	-	-	1,700.00
	2019-20	-	-	-	-	-	-
Standby Letters of Credit issued by the Company's banker to the bankers of WOS:	2020-21	164.50	-	-	-	-	164.50
	2019-20	(327.93)	-	-	-	-	(327.93)
Laxmi Petrochem Middle East FZE	2020-21	164.50	-	-	-	-	164.50
	2019-20	(327.93)	-	-	-	-	(327.93)