

DEPT.: SECRETARIAL

REF. No. : SEC/ST.EX.STT/ 166 /2023-24

DATE : December 26, 2023



National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. SCRIP CODE: SOUTHBANK	BSE Ltd. Department of Corporate Services (Listing), First Floor, New Trading Wing, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001. SCRIP CODE: 532218
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Dear Madam/Sir,

Sub: Results of the Postal Ballot along with Scrutinizer's Report, pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Pursuant to Regulation 44 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and all other applicable provisions and in continuation of our letter SEC/ST.EX.STT/152/2023-24 dated November 23, 2023 we hereby submit the results of the e-voting pursuant to the Postal Ballot of the Bank for the following items:

Sl. No.	Particulars	Type of Resolution Passed with requisite majority
1	Appointment of Mr. P R Seshadri (DIN: 07820690) as Managing Director and Chief Executive Officer of the Bank and to approve his terms and conditions of appointment including remuneration.	Ordinary Resolution
2	To take on record the approval from Reserve Bank of India for Appointment of Mr. V J Kurian (DIN: 01806859) as Non-Executive – Part time Chairman of the Bank and to approve his terms and conditions of appointment.	Ordinary Resolution
3	To Appoint Smt. Lakshmi Ramakrishna Srinivas (DIN: 10365580) as Independent Director of the Bank.	Special Resolution

The aforesaid resolutions placed through the Postal Ballot were approved by the Members with requisite majority. The resolutions are declared to have been passed on the last date of the e-voting period, i.e. Sunday, December 24, 2023.

Accordingly, we hereby submit the following disclosures:

1. Voting results pursuant Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (**Annexure I**).
2. Scrutinizer's Report dated December 26, 2023 on Remote E-voting (**Annexure II**).

The aforesaid information is also being hosted on the website of the Bank www.southindianbank.com.

Please take the above on record.

Yours faithfully,

(JIMMY MATHEW)
COMPANY SECRETARY

Annexure I**VOTING RESULTS OF POSTAL BALLOT E-VOTING**

Sr. No.	Particulars	Details		
1.	Date of declaration of result of Postal Ballot	Tuesday, December 26, 2023		
2.	Total number of Shareholders on record date (cut- off date for voting) i.e. November 17, 2023 Promoters and Promoter Group Public	NIL 863343		
3.	No. of persons present in the meeting either in person or through proxy. Promoters and Promoter Group Public	Not applicable - -		
4.	No. of shareholders attended the meeting through video conferencing Promoters and Promoter Group Public	Not applicable - -		
Agenda-wise				
Sl. No.	Agenda	Type of Resolution	Mode of Voting (for Postal Ballot Agenda)	Remarks
1.	Appointment of Mr. P R Seshadri (DIN: 07820690) as Managing Director and Chief Executive Officer of the Bank and to approve his terms and conditions of appointment including remuneration.	Ordinary	Remote E-voting	Passed with requisite majority
2.	To take on record the approval from Reserve Bank of India for Appointment of Mr. V J Kurian (DIN: 01806859) as Non-Executive – Part time Chairman of the Bank and to approve his terms and conditions of appointment.	Ordinary	Remote E-voting	Passed with requisite majority
3.	To Appoint Smt. Lakshmi Ramakrishna Srinivas (DIN: 10365580) as Independent Director of the Bank.	Special	Remote E-voting	Passed with requisite majority

General information about company	
Scrip code	532218
NSE Symbol	SOUTHBANK
MSEI Symbol	NOTLISTED
ISIN	INE683A01023
Name of the company	THE SOUTH INDIAN BANK LTD
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	24-12-2023
Start time of the meeting	NA
End time of the meeting	NA

Scrutinizer Details	
Name of the Scrutinizer	Mr. P. D. Vincent
Firms Name	SVJS & Associates, Company Secretaries
Qualification	CS
Membership Number	3067
Date of Board Meeting in which appointed	20-11-2023
Date of Issuance of Report to the company	26-12-2023

Voting results	
Record date	17-11-2023
Total number of shareholders on record date	863343
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	NA
b) Public	NA
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	NA
b) Public	NA
No. of resolution passed in the meeting	3

Resolution (1)								
Resolution required: (Ordinary / Special)					Ordinary			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Description of resolution considered					Appointment of Mr. P R Seshadri (DIN: 07820690) as Managing Director and Chief Executive Officer of the Bank and to approve his terms and conditions of appointment including remuneration			
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public-Institutions	E-Voting	308678918	308678918	100.0000	299670114	9008804	97.0815	2.9185
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		308678918	308678918	100.0000	299670114	9008804	97.0815
Public- Non Institutions	E-Voting	122388709	122367443	99.9826	122225049	142394	99.8836	0.1164
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		122388709	122367443	99.9826	122225049	142394	99.8836
Total		431067627	431046361	99.9951	421895163	9151198	97.8770	2.1230
Whether resolution is Pass or Not.							Yes	

Resolution (2)								
Resolution required: (Ordinary / Special)					Ordinary			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Description of resolution considered				To take on record the approval from Reserve Bank of India for Appointment of Mr. V J Kurian (DIN: 01806859) as Non-Executive – Part time Chairman of the Bank and to approve his terms and conditions of appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Institutions	E-Voting	308678918	308678918	100.0000	308678918	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		308678918	308678918	100.0000	308678918	0	100.0000
Public- Non Institutions	E-Voting	122388709	122364569	99.9803	122117391	247178	99.7980	0.2020
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		122388709	122364569	99.9803	122117391	247178	99.7980
Total		431067627	431043487	99.9944	430796309	247178	99.9427	0.0573
Whether resolution is Pass or Not.							Yes	

Resolution (3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To Appoint Smt. Lakshmi Ramakrishna Srinivas (DIN: 10365580) as Independent Director of the Bank				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Institutions	E-Voting	308678918	308678918	100.0000	308678918	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		308678918	308678918	100.0000	308678918	0	100.0000
Public- Non Institutions	E-Voting	122388709	122382585	99.9950	122010373	372212	99.6959	0.3041
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		122388709	122382585	99.9950	122010373	372212	99.6959
Total		431067627	431061503	99.9986	430689291	372212	99.9137	0.0863
Whether resolution is Pass or Not.							Yes	

**SCRUTINIZER'S REPORT
(POSTAL BALLOT BY MEANS OF REMOTE E-VOTING)**

[Pursuant to Section 108 and Section 110 of the Companies Act, 2013 and Companies (Management and Administration) Rules 2014 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015

26.12.2023

To

Mr. V. J. Kurian
Chairman
The South Indian Bank Limited
S I B House, Mission Quarters
T B Road, Thrissur-680001

Dear Sir,

Subject: Report of the Scrutinizer on Postal Ballot by means of Electronic Voting

I, CS Vincent P.D., Company Secretary in Practice, holding Membership Number: FCS - 3067 and Certificate of Practice Number - 7940, Managing Partner, SVJS & Associates, Company Secretaries, 65/2364 A, Ponoth Road, Kaloor, Kochi- 682 017, Kerala, have been appointed by the Board of Directors of **THE SOUTH INDIAN BANK LIMITED (CIN: L65191KL1929PLC001017)** having Registered Office at SIB House, Mission Quarters, T B Road, Thrissur - 680001, Kerala as the Scrutinizer for Postal Ballot by means of electronic voting only ("**remote e-voting**") under the provisions of Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules 2014 read with relevant circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India in this regard, for ascertaining the requisite majority on voting on the items of Special Business as mentioned below.

1. The Management of the Bank is responsible to ensure the compliance with the requirements of the Act and Rules made thereunder including the circulars issued by the Ministry of

Corporate Affairs and Securities and Exchange Board of India relating to e-voting for the resolutions as set out in the Postal Ballot Notice dated 20.11.2023. My responsibility as a Scrutiniser is to ensure that the remote e-voting process is conducted in a fair and transparent manner and render Scrutinizers' Report of the total votes cast "in favour" or "against", if any, on the resolutions stated in the Postal Ballot Notice based on the report generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL).

2. The Bank has appointed Central Depository Services (India) Limited (CDSL), as the Service Provider, for extending the facility for the Remote Electronic Voting to the shareholders of the Bank. BTS Consultancy Services Private Limited, Chennai is the Registrar and Share Transfer Agent of the Bank.
3. The Bank has on Thursday 23.11.2023 sent the postal ballot notice in electronic form in accordance with the relaxation granted by the Ministry of Corporate Affairs vide General Circular no.09/2023 dated 25.09.2023 to its members whose name(s) appear on the Register of Members/list of beneficiaries as on Friday, 17.11.2023 (Cut-off date). The said Postal Ballot Notice contains the procedure for remote e-voting by members as required under the Act, Rules and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.
4. In accordance with the Postal Ballot Notice dated Monday, 20.11.2023 dispatched to Members by electronic mode on Thursday 23.11.2023 and the Advertisement pursuant to the aforesaid Rules published on Friday 24.11.2023, I report that in compliance of the provisions of Rule 20 (4) (vi) of the Companies (Management and Administration) Rules 2014, as amended, the above Remote Electronic Voting remained open to the members from Saturday, the 25th day of November, 2023 at 9.00 A.M to Sunday, the 24th day of December, 2023 at 5.00 P.M.
5. The Members holding shares as on Friday, 17.11.2023 i.e. cut-off date were entitled to vote on the resolution stated in the Postal Ballot Notice.
6. On completion of the E-Voting period, in compliance of the provisions of Rule 20 (4) (viii) and (xii) of the Companies (Management and Administration) Rules 2014, as amended, I have unblocked the votes on Sunday, the 24th day of December, 2023 at 05.05 P.M.

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Kochi, Ernakulam - 682 017

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The following is the summary of e-voting result:

Res olut ion No.	Subject Matter of Resolution	Total No. of shares through E- voting	ASSENT / IN FAVOUR OF			DISSENT / AGAINST	
			No. of Votes through E- voting	% of votes in favour on votes throug h E- voting	% of Paid Up Capital	No. of Votes through E-voting	% of votes against on votes throug h E- voting
SPECIAL BUSINESS – ORDINARY RESOLUTION							
1	Appointment of Mr. P R Seshadri (DIN: 07820690) as Managing Director and Chief Executive Officer of the Bank and to approve his terms and conditions of appointment including remuneration.	431046361	421895163	97.88%	20.16%	9151198	2.12%
2	To take on record the approval from Reserve Bank of India for Appointment of Mr. V J Kurian (DIN: 01806859) as Non-Executive – Part time Chairman of the Bank and to approve his terms and conditions of appointment.	431043487	430796309	99.94%	20.58%	247178	0.06%
SPECIAL BUSINESS – SPECIAL RESOLUTION							
3	To Appoint Smt. Lakshmi Ramakrishna Srinivas (DIN: 10365580) as Independent Director of the Bank.	431061503	430689291	99.91%	20.58%	372212	0.09%

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7. Based on the aforesaid results, I report that resolutions (1) and (2) stand passed under Postal Ballot via Remote E-voting as Ordinary Resolutions and Resolution (3) stands passed under Postal Ballot via Remote E-voting as Special Resolution as specified under the Companies Act, 2013 on Sunday 24.12.2023.
8. The electronic data and all other relevant records relating to remote e-voting are under my safe custody and would be handed over to the Company Secretary of the Bank for preserving safely after the Chairman considers, approves and signs the minutes of postal ballot conducted by means of remote e-voting.

Thank you

Yours faithfully

Peer Review Certificate No.648 /2019
UDIN: **F003067E003032698**

For SVJS & Associates
Company Secretaries

PARAMBIL
DEVASSY
VINCENT

Digitally signed by
PARAMBIL DEVASSY
VINCENT
Date: 2023.12.26
12:18:08 +05'30'

Vincent P.D.
Managing Partner
M No.3067, CoP No.7940

Kochi

*I have received
the report. Vincent*

*V. J. Kurian
Non-Executive Part-Time
Chairman
(Independent Director)*